

# 89-859

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2016 - ENDING JUNE 30, 2017

Resolution No.: \_\_\_\_\_

The City of: Milton

County Name: VAN BUREN

Date Budget Adopted: 3/1/2016  
(Date) xx/xx/xx

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages. Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

641-656-4454  
Telephone Number

\_\_\_\_\_  
Signature

County Auditor Date Stamp

### January 1, 2015 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2a <u>5,313,754</u>	2b <u>5,047,722</u>	443
<b>DEBT SERVICE</b>	3a _____	3b _____	
Ag Land	4a <u>549,564</u>	4b _____	

### TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 43,041	40,887	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6 _____	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7 _____	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8 _____	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9 _____	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project	10 _____	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11 _____	0	49 0
12(15)	0.06750	Levee Impr. fund in special charter city	13 _____	0	51 0
12(17)	Amt Nec	Liability, property & self insurance costs	14 16,250	15,436	52 3.05810
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462 673	639	465 0.12665
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15 _____	0	53 0
12(2)	0.81000	Memorial Building	16 _____	0	54 0
12(3)	0.13500	Symphony Orchestra	17 _____	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18 _____	0	56 0
12(5)	As Voted	County Bridge	19 _____	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20 _____	0	58 0
12(9)	0.03375	Aid to a Transit Company	21 _____	0	59 0
12(16)	0.20500	Maintain Institution received by gift/devise	22 _____	0	60 0
12(18)	1.00000	City Emergency Medical District	463 _____	0	466 0
12(20)	0.27000	Support Public Library	23 _____	0	61 0
28E.22	1.50000	Unified Law Enforcement	24 _____	0	62 0
		<b>Total General Fund Regular Levies (5 thru 24)</b>	25 59,964	56,962	
384.1	3.00375	Ag Land	26 1,651	1,651	63 3.00375
		<b>Total General Fund Tax Levies (25 + 26)</b>	27 61,615	58,613	Do Not Add
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)	28 1,435	1,363	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29 _____	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 2,250	2,137	0.42343
Rules	Amt Nec	Other Employee Benefits	31 _____	0	0
		<b>Total Employee Benefit Levies (29,30,31)</b>	32 2,250	2,137	65 0.42343
		<b>Sub Total Special Revenue Levies (28+32)</b>	33 3,685	3,500	
		Valuation			
386	As Req	With Gas & Elec	Without Gas & Elec		
		SSMID 1 (A) _____ (B) _____	34 _____	0	66 0
		SSMID 2 (A) _____ (B) _____	35 _____	0	67 0
		SSMID 3 (A) _____ (B) _____	36 _____	0	68 0
		SSMID 4 (A) _____ (B) _____	37 _____	0	69 0
		SSMID 5 (A) _____ (B) _____	555 _____	0	565 0
		SSMID 6 (A) _____ (B) _____	556 _____	0	566 0
		SSMID 7 (A) _____ (B) _____	1177 _____	0	0
		<b>Total SSMID</b>	38 0	0	Do Not Add
		<b>Total Special Revenue Levies</b>	39 3,685	3,500	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 0	0	70 0
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41 _____	0	71 0
		<b>Total Property Taxes (27+39+40+41)</b>	42 65,300	62,113	72 11.97818

### COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) Number of the resolution adopting the budget has been included at the top of this form.
- 6) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
- 7) The long term debt schedule (Form 703) shows sufficient payment amounts to pay the G.O. debt certified by the city to this office.

\_\_\_\_\_  
(County Auditor)

Fund Balance Worksheet for City of

**Milton**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b>										
<b>*Annual Report FY 2015</b>										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	46,033	-1,017	0	0	0	0	45,016	39,109	84,125
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	159,181	41,494	0	0	0	0	200,675	131,384	332,059
Actual Expenditures Except End Bal (pg 12, line 259) *	3	153,875	38,691	0	0	0	0	192,566	128,072	320,638
Ending Fund Balance June 30 (pg 12, line 261) *	4	51,339	1,786	0	0	0	0	53,125	42,421	95,546
<b>(2)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Re-Estimated FY 2016</b>										
Beginning Fund Balance	5	51,339	1,786	0	0	0	0	53,125	42,421	95,546
Re-Est Revenues	6	152,240	42,246	0	0	0	0	194,486	134,100	328,586
Re-Est Expenditures	7	166,160	37,336	0	0	0	0	203,496	123,144	326,640
Ending Fund Balance	8	37,419	6,696	0	0	0	0	44,115	53,377	97,492
<b>(3)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Budget FY 2017</b>										
Beginning Fund Balance	9	37,419	6,696	0	0	0	0	44,115	53,377	97,492
Revenues	10	135,965	47,820	0	0	0	0	183,785	134,615	318,400
Expenditures	11	148,082	45,191	0	0	0	0	193,273	120,030	313,303
Ending Fund Balance	12	25,302	9,325	0	0	0	0	34,627	67,962	102,589

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30,

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2017

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	13,454							13,454	12,816	12,104
Jail	2								0	0	0
Emergency Management	3	673							673	673	673
Flood Control	4								0	0	0
Fire Department	5	15,000							15,000	39,000	11,715
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	200							200	200	145
Other Public Safety	10	200							200	200	0
TOTAL (lines 1 - 10)	11	29,527	0				0		29,527	52,889	24,637
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	32,000	29,135						61,135	51,008	66,825
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		12,000						12,000	11,765	11,367
Traffic Control and Safety	15								0	0	0
Snow Removal	16		3,000						3,000	3,000	8,327
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport <i>(if not Enterprise)</i>	19								0	0	0
Garbage <i>(if not Enterprise)</i>	20	32,000							32,000	32,000	29,791
Other Public Works	21								0	750	833
TOTAL (lines 12 - 21)	22	64,000	44,135				0		108,135	98,523	117,143
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0				0		0	0	0
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	3,000							3,000	2,500	2,286
Museum, Band and Theater	32								0	0	0
Parks	33	11,000							11,000	9,000	8,405
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	225							225	225	0
TOTAL (lines 31 - 37)	38	14,225	0				0		14,225	11,725	10,691

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2017

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>												
Community Beautification	39		1,500							1,500	2,000	426
Economic Development	40									0	0	0
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43									0	0	0
TOTAL (lines 39 - 44)	45		1,500	0	0			0		1,500	2,000	426
<b>GENERAL GOVERNMENT</b>												
Mayor, Council, & City Manager	46		1,650	102						1,752	1,805	1,442
Clerk, Treasurer, & Finance Adm.	47		6,180	954						7,134	7,087	7,157
Elections	48									0	467	0
Legal Services & City Attorney	49		3,000							3,000	4,000	3,099
City Hall & General Buildings	50		3,000							3,000	2,000	2,264
Tort Liability	51		18,000							18,000	16,500	16,616
Other General Government	52		7,000							7,000	6,500	9,091
TOTAL (lines 46 - 52)	53		38,830	1,056	0			0		39,886	38,359	39,669
<b>DEBT SERVICE</b>	54									0	0	0
Gov Capital Projects	55									0	0	0
TIF Capital Projects	56									0	0	0
<b>TOTAL CAPITAL PROJECTS</b>	57		0	0	0		0	0		0	0	0
<b>TOTAL Government Activities Expenditures</b> (lines 11+22+30+38+45+53+54+57)	58		148,082	45,191	0	0	0	0		193,273	203,496	192,566
<b>BUSINESS TYPE ACTIVITIES</b>												
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>												
Water Utility	59								74,000	74,000	74,000	63,807
Sewer Utility	60								35,000	35,000	25,000	33,180
Electric Utility	61								0	0	0	0
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								0	0	0	0
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0	0
Enterprise DEBT SERVICE	70								11,030	11,030	24,144	31,085
Enterprise CAPITAL PROJECTS	71								0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
<b>TOTAL Business Type Expenditures (lines 59 - 73)</b>	73								120,030	120,030	123,144	128,072
<b>TOTAL ALL EXPENDITURES (lines 58+74)</b>	74		148,082	45,191	0	0	0	0	120,030	313,303	326,640	320,638
Regular Transfers Out	75									0	0	0
Internal TIF Loan / Repayment Transfers Out	76									0	0	0
<b>Total ALL Transfers Out</b>	77		0	0	0	0	0	0	0	0	0	0
<b>Total Expenditures &amp; Fund Transfers Out (lines 75+78)</b>	78		148,082	45,191	0	0	0	0	120,030	313,303	326,640	320,638
<b>Ending Fund Balance June 30</b>	79		25,302	9,325	0	0	0	0	67,962	102,589	97,492	95,546

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2017

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
	1	58,613	3,500		0	0			62,113	62,253	69,502
	2								0	0	0
	3	58,613	3,500		0	0			62,113	62,253	69,502
	4								0	0	0
	5								0	0	0
Other City Taxes:											
	6	3,002	185		0	0			3,187	3,123	0
	7	3,500							3,500	1,800	0
	8								0	0	0
	9								0	0	0
	10								0	0	0
	11								0	0	0
	12	32,000							32,000	26,000	28,790
	13	38,502	185		0	0			38,687	30,923	28,790
	14	250							250	250	250
	15	600						115	715	850	987
Intergovernmental:											
	16								0	28,810	0
	17		44,135						44,135	38,000	36,558
	18	0	0	0	0	0		0	0	0	0
	19	5,000							5,000	0	6,750
	20	5,000	44,135	0	0	0		0	49,135	66,810	43,308
Charges for Fees & Service:											
	21							72,500	72,500	72,000	70,409
	22							62,000	62,000	62,000	60,869
	23								0	0	0
	24								0	0	0
	25								0	0	0
	26								0	0	0
	27	33,000							33,000	33,500	32,711
	28								0	0	0
	29								0	0	0
	30								0	0	0
	31								0	0	0
	32								0	0	0
	33								0	0	3,731
	34	33,000	0		0	0	0	134,500	167,500	167,500	167,720
	35								0	0	0
	36								0	0	4,002
Other Financing Sources:											
	37								0	0	0
	38								0	0	0
	39	0	0	0	0	0	0	0	0	0	0
	40								0	0	17,500
	41								0	0	0
	42	0	0	0	0	0	0	0	0	0	17,500
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, &amp; 41)</b>											
	43	135,965	47,820	0	0	0	0	134,615	318,400	328,586	332,059
	44	37,419	6,696	0	0	0	0	53,377	97,492	95,546	84,125
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 42+43)</b>											
	45	173,384	54,516	0	0	0	0	187,992	415,892	424,132	416,184

**CITY OF Milton**

**ADOPTED BUDGET SUMMARY  
YEAR ENDED JUNE 30, 2017**

**Fiscal Years**

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	58,613	3,500		0	0			62,113	62,253	69,502
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	58,613	3,500		0	0			62,113	62,253	69,502
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	38,502	185		0	0			38,687	30,923	28,790
Licenses & Permits	7	250	0					0	250	250	250
Use of Money and Property	8	600	0	0	0	0	0	115	715	850	987
Intergovernmental	9	5,000	44,135	0	0	0		0	49,135	66,810	43,308
Charges for Fees & Service	10	33,000	0		0	0		134,500	167,500	167,500	167,720
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	0	0		0	0	0	0	0	0	4,002
Sub-Total Revenues	13	135,965	47,820	0	0	0	0	134,615	318,400	328,586	314,559
<b>Other Financing Sources:</b>											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	17,500
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
<b>Total Revenues and Other Sources</b>	<b>17</b>	<b>135,965</b>	<b>47,820</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>134,615</b>	<b>318,400</b>	<b>328,586</b>	<b>332,059</b>
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	29,527	0	0			0		29,527	52,889	24,637
Public Works	19	64,000	44,135	0			0		108,135	98,523	117,143
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	14,225	0	0			0		14,225	11,725	10,691
Community and Economic Development	22	1,500	0	0			0		1,500	2,000	426
General Government	23	38,830	1,056	0			0		39,886	38,359	39,669
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0	0		0	0	0
<b>Total Government Activities Expenditures</b>	<b>26</b>	<b>148,082</b>	<b>45,191</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>		<b>193,273</b>	<b>203,496</b>	<b>192,566</b>
Business Type Proprietary: Enterprise & ISF	27							120,030	120,030	123,144	128,072
<b>Total Gov &amp; Bus Type Expenditures</b>	<b>28</b>	<b>148,082</b>	<b>45,191</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>120,030</b>	<b>313,303</b>	<b>326,640</b>	<b>320,638</b>
<b>Total Transfers Out</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total ALL Expenditures/Fund Transfers Out</b>	<b>30</b>	<b>148,082</b>	<b>45,191</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>120,030</b>	<b>313,303</b>	<b>326,640</b>	<b>320,638</b>
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-12,117	2,629	0	0	0	0	14,585	5,097	1,946	11,421
<b>Beginning Fund Balance July 1</b>	<b>33</b>	<b>37,419</b>	<b>6,696</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>53,377</b>	<b>97,492</b>	<b>95,546</b>	<b>84,125</b>
<b>Ending Fund Balance June 30</b>	<b>34</b>	<b>25,302</b>	<b>9,325</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>67,962</b>	<b>102,589</b>	<b>97,492</b>	<b>95,546</b>

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name:   Milton  

Fiscal Year  
2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(1) Sewer Improvements	167,000	NON - GO		2010-4	7,000	3,720	310	11,030	11,030	0
(2) Street Improvements	31,727	NON - GO		2014-13	10,789	485		11,274	11,274	0
(3)		NO SELECTION						0		0
(4)		NO SELECTION						0		0
(5)		NO SELECTION						0		0
(6)		NO SELECTION						0		0
(7)		NO SELECTION						0		0
(8)		NO SELECTION						0		0
(9)		NO SELECTION						0		0
(10)		NO SELECTION						0		0
(11)		NO SELECTION						0		0
(12)		NO SELECTION						0		0
(13)		NO SELECTION						0		0
(14)		NO SELECTION						0		0
(15)		NO SELECTION						0		0
(16)		NO SELECTION						0		0
(17)		NO SELECTION						0		0
(18)		NO SELECTION						0		0
(19)		NO SELECTION						0		0
(20)		NO SELECTION						0		0
(21)		NO SELECTION						0		0
(22)		NO SELECTION						0		0
(23)		NO SELECTION						0		0
(24)		NO SELECTION						0		0
(25)		NO SELECTION						0		0
(26)		NO SELECTION						0		0
(27)		NO SELECTION						0		0
(28)		NO SELECTION						0		0
(29)		NO SELECTION						0		0
(30)		NO SELECTION						0		0
<b>TOTALS</b>					<b>17,789</b>	<b>4,205</b>	<b>310</b>	<b>22,304</b>	<b>22,304</b>	<b>0</b>

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

City Name: Milton

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(31)		NO SELECTION						0		0
(32)		NO SELECTION						0		0
(33)		NO SELECTION						0		0
(34)		NO SELECTION						0		0
(35)		NO SELECTION						0		0
(36)		NO SELECTION						0		0
(37)		NO SELECTION						0		0
(38)		NO SELECTION						0		0
(39)		NO SELECTION						0		0
(40)		NO SELECTION						0		0
(41)		NO SELECTION						0		0
(42)		NO SELECTION						0		0
(43)		NO SELECTION						0		0
(44)		NO SELECTION						0		0
(45)		NO SELECTION						0		0
(46)		NO SELECTION						0		0
(47)		NO SELECTION						0		0
(48)		NO SELECTION						0		0
(49)		NO SELECTION						0		0
(50)		NO SELECTION						0		0
(51)		NO SELECTION						0		0
(52)		NO SELECTION						0		0
(53)		NO SELECTION						0		0
(54)		NO SELECTION						0		0
(55)		NO SELECTION						0		0
(56)		NO SELECTION						0		0
(57)		NO SELECTION						0		0
(58)		NO SELECTION						0		0
(59)		NO SELECTION						0		0
(60)		NO SELECTION						0		0
					17,789	4,205	310	22,304	22,304	0

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

City Name:   Milton  

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Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(61)		NO SELECTION						0		0
(62)		NO SELECTION						0		0
(63)		NO SELECTION						0		0
(64)		NO SELECTION						0		0
(65)		NO SELECTION						0		0
(66)		NO SELECTION						0		0
(67)		NO SELECTION						0		0
(68)		NO SELECTION						0		0
(69)		NO SELECTION						0		0
(70)		NO SELECTION						0		0
(71)		NO SELECTION						0		0
(72)		NO SELECTION						0		0
(73)		NO SELECTION						0		0
(74)		NO SELECTION						0		0
(75)		NO SELECTION						0		0
(76)		NO SELECTION						0		0
(77)		NO SELECTION						0		0
(78)		NO SELECTION						0		0
(79)		NO SELECTION						0		0
(80)		NO SELECTION						0		0
(81)		NO SELECTION						0		0
(82)		NO SELECTION						0		0
(83)		NO SELECTION						0		0
(84)		NO SELECTION						0		0
(85)		NO SELECTION						0		0
(86)		NO SELECTION						0		0
(87)		NO SELECTION						0		0
(88)		NO SELECTION						0		0
(89)		NO SELECTION						0		0
(90)		NO SELECTION						0		0
					17,789	4,205	310	22,304	22,304	0

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

City Name: Milton

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Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(91)		NO SELECTION						0		0
(92)		NO SELECTION						0		0
(93)		NO SELECTION						0		0
(94)		NO SELECTION						0		0
(95)		NO SELECTION						0		0
(96)		NO SELECTION						0		0
(97)		NO SELECTION						0		0
(98)		NO SELECTION						0		0
(99)		NO SELECTION						0		0
(100)		NO SELECTION						0		0
(101)		NO SELECTION						0		0
(102)		NO SELECTION						0		0
(103)		NO SELECTION						0		0
(104)		NO SELECTION						0		0
(105)		NO SELECTION						0		0
(106)		NO SELECTION						0		0
(107)		NO SELECTION						0		0
(108)		NO SELECTION						0		0
(109)		NO SELECTION						0		0
(110)		NO SELECTION						0		0
(111)		NO SELECTION						0		0
(112)		NO SELECTION						0		0
(113)		NO SELECTION						0		0
(114)		NO SELECTION						0		0
(115)		NO SELECTION						0		0
(116)		NO SELECTION						0		0
(117)		NO SELECTION						0		0
(118)		NO SELECTION						0		0
(119)		NO SELECTION						0		0
(120)		NO SELECTION						0		0
					17,789	4,205	310	22,304	22,304	0

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

City Name:   Milton  

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Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(121)		NO SELECTION						0		0
(122)		NO SELECTION						0		0
(123)		NO SELECTION						0		0
(124)		NO SELECTION						0		0
(125)		NO SELECTION						0		0
(126)		NO SELECTION						0		0
(127)		NO SELECTION						0		0
(128)		NO SELECTION						0		0
(129)		NO SELECTION						0		0
(130)		NO SELECTION						0		0
(131)		NO SELECTION						0		0
(132)		NO SELECTION						0		0
(133)		NO SELECTION						0		0
(134)		NO SELECTION						0		0
(135)		NO SELECTION						0		0
(136)		NO SELECTION						0		0
(137)		NO SELECTION						0		0
(138)		NO SELECTION						0		0
(139)		NO SELECTION						0		0
(140)		NO SELECTION						0		0
(141)		NO SELECTION						0		0
(142)		NO SELECTION						0		0
(143)		NO SELECTION						0		0
(144)		NO SELECTION						0		0
(145)		NO SELECTION						0		0
(146)		NO SELECTION						0		0
(147)		NO SELECTION						0		0
(148)		NO SELECTION						0		0
(149)		NO SELECTION						0		0
(150)		NO SELECTION						0		0
					17,789	4,205	310	22,304	22,304	0

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2016 - ENDING JUNE 30, 2017

City of                     **Milton**                    , Iowa

The City Council will conduct a public hearing on the proposed Budget at                     Milton                      
on                     3/1/2016                     at                     7:00 p.m.                      
*(Date) xx/xx/xx* *(hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$                     11.97818                    

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$                     3.00375                    

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

                    641-656-4454                      
phone number

                    Rhonda Woodruff                      
City Clerk/Finance Officer's NAME

		Budget FY 2017	Re-estimated FY 2016	Actual FY 2015
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	62,113	62,253	69,502
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>62,113</b>	<b>62,253</b>	<b>69,502</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	38,687	30,923	28,790
Licenses & Permits	7	250	250	250
Use of Money and Property	8	715	850	987
Intergovernmental	9	49,135	66,810	43,308
Charges for Fees & Service	10	167,500	167,500	167,720
Special Assessments	11	0	0	0
Miscellaneous	12	0	0	4,002
Other Financing Sources	13	0	0	17,500
Transfers In	14	0	0	0
<b>Total Revenues and Other Sources</b>	<b>15</b>	<b>318,400</b>	<b>328,586</b>	<b>332,059</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	16	29,527	52,889	24,637
Public Works	17	108,135	98,523	117,143
Health and Social Services	18	0	0	0
Culture and Recreation	19	14,225	11,725	10,691
Community and Economic Development	20	1,500	2,000	426
General Government	21	39,886	38,359	39,669
Debt Service	22	0	0	0
Capital Projects	23	0	0	0
<b>Total Government Activities Expenditures</b>	<b>24</b>	<b>193,273</b>	<b>203,496</b>	<b>192,566</b>
Business Type / Enterprises	25	120,030	123,144	128,072
<b>Total ALL Expenditures</b>	<b>26</b>	<b>313,303</b>	<b>326,640</b>	<b>320,638</b>
Transfers Out	27	0	0	0
<b>Total ALL Expenditures/Transfers Out</b>	<b>28</b>	<b>313,303</b>	<b>326,640</b>	<b>320,638</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>29</b>	<b>5,097</b>	<b>1,946</b>	<b>11,421</b>
Beginning Fund Balance July 1	30	97,492	95,546	84,125
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>102,589</b>	<b>97,492</b>	<b>95,546</b>