49-456

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2016 - ENDING JUNE 30, 2017

Resolution No.: 2016-01

The City of: Monmouth **County Name:** JACKSON **Date Budget Adopted:** 2/10/2016 (Date) xx/xx/xx

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages.
Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

563 673 5791
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2015 Property Valuations

		With Gas & Electric		Without Gas & Electric	Last Official Census
Regular	2a	1,833,818	2b	1,696,387	153
DEBT SERVICE	3a	1,833,818	3b	1,696,387	
Ag Land	4a	345,894			

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose		(A) Request with Utility Replacement		(B) Property Taxes Levied		(C) Rate
384.1	8.10000	Regular General levy	5	14,854		13,741	43	8.10000
(384)		Non-Voted Other Permissible Levies						
12(8)	0.67500	Contract for use of Bridge	6			0	44	0
12(10)	0.95000	Opr & Maint publicly owned Transit	7			0	45	0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8			0	46	0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9			0	47	0
12(13)	0.06750	Planning a Sanitary Disposal Project	10			0	48	0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11			0	49	0
12(15)	0.06750	Levee Impr. fund in special charter city	13			0	51	0
12(17)	Amt Nec	Liability, property & self insurance costs	14	2,000		1,850	52	1.09062
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	1,495		1,383	465	0.81524
(384)		Voted Other Permissible Levies						
12(1)	0.13500	Instrumental/Vocal Music Groups	15			0	53	0
12(2)	0.81000	Memorial Building	16			0	54	0
12(3)	0.13500	Symphony Orchestra	17			0	55	0
12(4)	0.27000	Cultural & Scientific Facilities	18			0	56	0
12(5)	As Voted	County Bridge	19			0	57	0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20			0	58	0
12(9)	0.03375	Aid to a Transit Company	21			0	59	0
12(16)	0.20500	Maintain Institution received by gift/devise	22			0	60	0
12(18)	1.00000	City Emergency Medical District	463			0	466	0
12(20)	0.27000	Support Public Library	23			0	61	0
28E.22	1.50000	Unified Law Enforcement	24			0	62	0
		Total General Fund Regular Levies (5 thru 24)	25	18,349		16,974		
384.1	3.00375	Ag Land	26	1,039		1,039	63	3.00375
		Total General Fund Tax Levies (25 + 26)	27	19,388		18,013		Do Not Add
		Special Revenue Levies						
384.8	0.27000	Emergency (if general fund at levy limit)	28	492		455	64	0.26829
384.6	Amt Nec	Police & Fire Retirement	29			0		0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	2,645		2,447		1.44235
Rules	Amt Nec	Other Employee Benefits	31			0		0
		Total Employee Benefit Levies (29,30,31)	32	2,645		2,447	65	1.44235
		Sub Total Special Revenue Levies (28+32)	33	3,137		2,902		
386	As Req	Valuation *With Gas & Elec* *Without Gas & Elec*						
	SSMID 1	(A) (B)	34			0	66	0
	SSMID 2	(A) (B)	35			0	67	0
	SSMID 3	(A) (B)	36			0	68	0
	SSMID 4	(A) (B)	37			0	69	0
	SSMID 5	(A) (B)	555			0	565	0
	SSMID 6	(A) (B)	556			0	566	0
	SSMID 7	(A) (B)	1177			0		0
		Total SSMID	38	0		0		Do Not Add
		Total Special Revenue Levies	39	3,137		2,902		
384.4	Amt Nec	**Debt Service Levy 76.10(6)**	40	0	40	0	70	0
384.7	0.67500	**Capital Projects (Capital Improv. Reserve)**	41		41	0	71	0
		Total Property Taxes (27+39+40+41)	42	22,525	42	20,915	72	11.71650

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that **DO NOT** meet **ALL** the criteria below are not statutorily compliant & must be returned to the city for correction.

_____ 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
_____ 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
_____ 3) Adopted property taxes do not exceed published or posted amounts.
_____ 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
_____ 5) Number of the resolution adopting the budget has been included at the top of this form.
_____ 6) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
_____ 7) The long term debt schedule (Form 703) shows sufficient payment amounts to pay the G.O. debt certified by the city to this office.

(County Auditor)

Form FBW

Department of Management

Fund Balance Worksheet for City of **Monmouth**

(1) *Annual Report FY 2015		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
Beginning Fund Balance July 1 **(pg 5, line 134) ***	1	-4,947	44,562	0	0	0	0	39,615	19,195	58,810
Actual Revenues Except Beg Bal **(pg 5, line 132) ***	2	37,983	44,916	0	1,010	0	0	83,909	34,604	118,513
Actual Expenditures Except End Bal **(pg 12, line 259) ***	3	32,417	71,247	0	0	0	0	103,664	19,624	123,288
Ending Fund Balance June 30 **(pg 12, line 261) ***	4	619	18,231	0	1,010	0	0	19,860	34,175	54,035

(2) ** Re-Estimated FY 2016		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	5	619	18,231	0	1,010	0	0	19,860	34,175	54,035
Re-Est Revenues	6	46,825	14,069	0	0	0	0	60,894	45,030	105,924
Re-Est Expenditures	7	38,884	4,000	0	0	0	0	42,884	18,000	60,884
Ending Fund Balance	8	8,560	28,300	0	1,010	0	0	37,870	61,205	99,075

(3) ** Budget FY 2017		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	9	8,560	28,300	0	1,010	0	0	37,870	61,205	99,075
Revenues	10	28,725	28,500	0	0	0	0	57,225	52,500	109,725
Expenditures	11	36,104	17,500	0	0	0	0	53,604	25,000	78,604
Ending Fund Balance	12	1,181	39,300	0	1,010	0	0	41,491	88,705	130,196

*** The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2015**

**** The remaining two sections are filled in by the software once ALL worksheets are completed.**

Form 631 A P1

CITY OF Monmouth

Department of Management

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2017

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
									Fiscal Years		
PUBLIC SAFETY											
Police Department/Crime Prevention	1								0	0	0
Jail	2								0	0	0
Emergency Management	3	421							421	421	421
Flood Control	4								0	0	0
Fire Department	5	508							508	0	0
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	25							25	0	0
Other Public Safety	10								0	0	0
TOTAL *(lines 1 - 10)*	11	954	0				0		954	421	421
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		15,000						15,000	2,500	13,014
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	1,800							1,800	4,251	4,526
Traffic Control and Safety	15								0	0	0
Snow Removal	16		1,500						1,500	1,500	79
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport ***(if not Enterprise)***	19								0	0	0
Garbage ***(if not Enterprise)***	20	10,000							10,000	9,072	4,803
Other Public Works	21		1,000						1,000	0	163
TOTAL *(lines 12 - 21)*	22	11,800	17,500				0		29,300	17,323	22,585
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL *(lines 23 - 29)*	30	0	0				0		0	0	0
CULTURE & RECREATION											
Library Services	31	100							100	140	35
Museum, Band and Theater	32								0	0	0
Parks	33	250							250	0	0
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	86
Other Culture and Recreation	37								0	0	0
TOTAL *(lines 31 - 37)*	38	350	0				0		350	140	121

Form 631 A P2

CITY OF Monmouth

Department of Management

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2017

GOVERNMENT ACTIVITIES CONT. (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	Fiscal Years BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	100							100	1,000	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	58,699
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	600
	44										
TOTAL *(lines 39 - 44)*	45	100	0	0			0		100	1,000	59,299
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	2,600							2,600	5,200	1,922
Clerk, Treasurer, & Finance Adm.	47	6,300							6,300	6,300	6,300
Elections	48	0							0	0	0
Legal Services & City Attorney	49	5,000							5,000	4,500	4,601
City Hall & General Buildings	50	4,000							4,000	4,000	4,005
Tort Liability	51	4,500							4,500	4,000	4,410
Other General Government	52	500							500	0	0
TOTAL *(lines 46 - 52)*	53	22,900	0	0			0		22,900	24,000	21,238
DEBT SERVICE	54								0	0	0
Gov Capital Projects	55								0	0	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures *(lines 11+22+30+38+45+53+54+57)*	58	36,104	17,500	0	0	0	0		53,604	42,884	103,664
BUSINESS TYPE ACTIVITIES **Proprietary: Enterprise & Budgeted ISF**											
Water Utility	59							15,000	15,000	9,500	10,789
Sewer Utility	60							10,000	10,000	8,500	8,835
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	**69**								0	0	0
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise **TIF** CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures *(lines 59 - 73)*	73							25,000	25,000	18,000	19,624
TOTAL ALL EXPENDITURES *(lines 58+74)*	74	36,104	17,500	0	0	0	0	25,000	78,604	60,884	123,288
Regular Transfers Out	75								0	0	0
Internal **TIF** Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	0
Total Expenditures & Fund Transfers Out (lines 75+78)	78	36,104	17,500	0	0	0	0	25,000	78,604	60,884	123,288
Ending Fund Balance June 30	79	1,181	39,300	0	1,010	0	0	88,705	130,196	99,075	54,035

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

Form 631 B

CITY OF Monmouth

Department of Management

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending 2017

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	Fiscal Years BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	18,013	2,902		0	0			20,915	22,541	21,450
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes *(line 1 minus line 2)*	3	18,013	2,902		0	0			20,915	22,541	21,450
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	1,375	235		0	0			1,610	0	0
Utility franchise tax ***(Iowa Code Chapter 364.2)***	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other ***Local Option Taxes***	12		11,235						11,235	11,234	11,179
Subtotal - Other City Taxes *(lines 6 thru 12)*	13	1,375	11,470		0	0			12,845	11,234	11,179
Licenses & Permits	***14***								0	0	805
Use of Money & Property	***15***								0	0	87
Intergovernmental:											
Federal Grants & Reimbursements	***16***								0	0	0
Road Use Taxes	***17***		14,070						14,070	14,069	12,067
Other State Grants & Reimbursements	***18***	337	58	0	0	0		0	395	0	32,849
Local Grants & Reimbursements	***19***								0	0	0
Subtotal - Intergovernmental *(lines 16 thru 19)*	20	337	14,128	0	0	0		0	14,465	14,069	44,916
Charges for Fees & Service:											
Water Utility	21	4,000						18,500	22,500	22,515	16,350
Sewer Utility	22	4,000						19,000	23,000	22,515	18,254
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27							13,500	13,500	12,050	4,205
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33							1,500	1,500	0	457
Subtotal - Charges for Service *(lines 21 thru 33)*	34	8,000	0		0	0	0	52,500	60,500	57,080	39,266
Special Assessments	35								0	0	0
Miscellaneous	***36***	1,000							1,000	1,000	810
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal **TIF** Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt *(Excluding TIF Internal Borrowing)*	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources *(lines 38 thru 40)*	42	0	0	0	0	0	0	0	0	0	0
Total Revenues except for beginning fund balance *(lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)*	43	28,725	28,500	0	0	0	0	52,500	109,725	105,924	118,513
Beginning Fund Balance July 1	44	8,560	28,300	0	1,010	0	0	61,205	99,075	54,035	58,810
TOTAL REVENUES & BEGIN BALANCE *(lines 42+43)*	45	37,285	56,800	0	1,010	0	0	113,705	208,800	159,959	177,323

Form 635.2A

Department of Management

CITY OF Monmouth

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2017

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	18,013	2,902		0	0			20,915	22,541	21,450
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	18,013	2,902		0	0			20,915	22,541	21,450
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	1,375	11,470		0	0			12,845	11,234	11,179
Licenses & Permits	7	0	0					0	0	0	805
Use of Money and Property	8	0	0	0	0	0	0	0	0	0	87
Intergovernmental	9	337	14,128	0	0	0		0	14,465	14,069	44,916
Charges for Fees & Service	10	8,000	0		0	0	0	52,500	60,500	57,080	39,266
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	1,000	0		0	0	0	0	1,000	1,000	810
Sub-Total Revenues	13	28,725	28,500	0	0	0	0	52,500	109,725	105,924	118,513
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	28,725	28,500	0	0	0	0	52,500	109,725	105,924	118,513
Expenditures & Other Financing Uses											
Public Safety	18	954	0	0			0		954	421	421
Public Works	19	11,800	17,500	0			0		29,300	17,323	22,585
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	350	0	0			0		350	140	121
Community and Economic Development	22	100	0	0			0		100	1,000	59,299
General Government	23	22,900	0	0			0		22,900	24,000	21,238
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	36,104	17,500	0	0	0	0		53,604	42,884	103,664
Business Type Proprietray: Enterprise & ISF	27							25,000	25,000	18,000	19,624
Total Gov & Bus Type Expenditures	28	36,104	17,500	0	0	0	0	25,000	78,604	60,884	123,288
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	36,104	17,500	0	0	0	0	25,000	78,604	60,884	123,288
Excess Revenues & Other Sources Over	31										
(Under) Expenditures/Transfers Out	32	-7,379	11,000	0	0	0	0	27,500	31,121	45,040	-4,775
Beginning Fund Balance July 1	33	8,560	28,300	0	1,010	0	0	61,205	99,075	54,035	58,810
Ending Fund Balance June 30	34	1,181	39,300	0	1,010	0	0	88,705	130,196	99,075	54,035

Form 703

Department of Management

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Fiscal Year
2017

City Name: **Monmouth**

	Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =-(J)	Amount Paid Current Year Debt Service Levy =(K)
(1)	Water Tower Painting		NO SELECTION						0		0
(2)			NO SELECTION						0		0
(3)			NO SELECTION						0		0
(4)			NO SELECTION						0		0
(5)			NO SELECTION						0		0
(6)			NO SELECTION						0		0
(7)			NO SELECTION						0		0
(8)			NO SELECTION						0		0
(9)			NO SELECTION						0		0
(10)			NO SELECTION						0		0
(11)			NO SELECTION						0		0
(12)			NO SELECTION						0		0
(13)			NO SELECTION						0		0
(14)			NO SELECTION						0		0
(15)			NO SELECTION						0		0
(16)			NO SELECTION						0		0
(17)			NO SELECTION						0		0
(18)			NO SELECTION						0		0
(19)			NO SELECTION						0		0
(20)			NO SELECTION						0		0
(21)			NO SELECTION						0		0
(22)			NO SELECTION						0		0
(23)			NO SELECTION						0		0
(24)			NO SELECTION						0		0
(25)			NO SELECTION						0		0
(26)			NO SELECTION						0		0
(27)			NO SELECTION						0		0
(28)			NO SELECTION						0		0
(29)			NO SELECTION						0		0
(30)			NO SELECTION						0		0
				TOTALS		0	0	0	0	0	0

Form 703

Department of Management

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2017

City Name: **Monmouth**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =-(J)	Amount Paid Current Year Debt Service Levy =(K)
(31)			NO SELECTION						0		0
(32)			NO SELECTION						0		0
(33)			NO SELECTION						0		0
(34)			NO SELECTION						0		0
(35)			NO SELECTION						0		0
(36)			NO SELECTION						0		0
(37)			NO SELECTION						0		0
(38)			NO SELECTION						0		0
(39)			NO SELECTION						0		0
(40)			NO SELECTION						0		0
(41)			NO SELECTION						0		0
(42)			NO SELECTION						0		0
(43)			NO SELECTION						0		0
(44)			NO SELECTION						0		0
(45)			NO SELECTION						0		0
(46)			NO SELECTION						0		0
(47)			NO SELECTION						0		0
(48)			NO SELECTION						0		0
(49)			NO SELECTION						0		0
(50)			NO SELECTION						0		0
(51)			NO SELECTION						0		0
(52)			NO SELECTION						0		0
(53)			NO SELECTION						0		0
(54)			NO SELECTION						0		0
(55)			NO SELECTION						0		0
(56)			NO SELECTION						0		0
(57)			NO SELECTION						0		0
(58)			NO SELECTION						0		0
(59)			NO SELECTION						0		0
(60)			NO SELECTION						0		0
						0	0	0	0	0	0

Form 703

Department of Management

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2017

City Name: **Monmouth**

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	Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =-(J)	Amount Paid Current Year Debt Service Levy =(K)
(61)			NO SELECTION						0		0
(62)			NO SELECTION						0		0
(63)			NO SELECTION						0		0
(64)			NO SELECTION						0		0
(65)			NO SELECTION						0		0
(66)			NO SELECTION						0		0
(67)			NO SELECTION						0		0
(68)			NO SELECTION						0		0
(69)			NO SELECTION						0		0
(70)			NO SELECTION						0		0
(71)			NO SELECTION						0		0
(72)			NO SELECTION						0		0
(73)			NO SELECTION						0		0
(74)			NO SELECTION						0		0
(75)			NO SELECTION						0		0
(76)			NO SELECTION						0		0
(77)			NO SELECTION						0		0
(78)			NO SELECTION						0		0
(79)			NO SELECTION						0		0
(80)			NO SELECTION						0		0
(81)			NO SELECTION						0		0
(82)			NO SELECTION						0		0
(83)			NO SELECTION						0		0
(84)			NO SELECTION						0		0
(85)			NO SELECTION						0		0
(86)			NO SELECTION						0		0
(87)			NO SELECTION						0		0
(88)			NO SELECTION						0		0
(89)			NO SELECTION						0		0
(90)			NO SELECTION						0		0
						0	0	0	0	0	0

Form 703

Department of Management

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
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(91)			NO SELECTION						0		0
(92)			NO SELECTION						0		0
(93)			NO SELECTION						0		0
(94)			NO SELECTION						0		0
(95)			NO SELECTION						0		0
(96)			NO SELECTION						0		0
(97)			NO SELECTION						0		0
(98)			NO SELECTION						0		0
(99)			NO SELECTION						0		0
(100)			NO SELECTION						0		0
(101)			NO SELECTION						0		0
(102)			NO SELECTION						0		0
(103)			NO SELECTION						0		0
(104)			NO SELECTION						0		0
(105)			NO SELECTION						0		0
(106)			NO SELECTION						0		0
(107)			NO SELECTION						0		0
(108)			NO SELECTION						0		0
(109)			NO SELECTION						0		0
(110)			NO SELECTION						0		0
(111)			NO SELECTION						0		0
(112)			NO SELECTION						0		0
(113)			NO SELECTION						0		0
(114)			NO SELECTION						0		0
(115)			NO SELECTION						0		0
(116)			NO SELECTION						0		0
(117)			NO SELECTION						0		0
(118)			NO SELECTION						0		0
(119)			NO SELECTION						0		0
(120)			NO SELECTION						0		0
						0	0	0	0	0	0

Form 703

Department of Management

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
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	Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =-(J)	Amount Paid Current Year Debt Service Levy =(K)
(121)			NO SELECTION						0		0
(122)			NO SELECTION						0		0
(123)			NO SELECTION						0		0
(124)			NO SELECTION						0		0
(125)			NO SELECTION						0		0
(126)			NO SELECTION						0		0
(127)			NO SELECTION						0		0
(128)			NO SELECTION						0		0
(129)			NO SELECTION						0		0
(130)			NO SELECTION						0		0
(131)			NO SELECTION						0		0
(132)			NO SELECTION						0		0
(133)			NO SELECTION						0		0
(134)			NO SELECTION						0		0
(135)			NO SELECTION						0		0
(136)			NO SELECTION						0		0
(137)			NO SELECTION						0		0
(138)			NO SELECTION						0		0
(139)			NO SELECTION						0		0
(140)			NO SELECTION						0		0
(141)			NO SELECTION						0		0
(142)			NO SELECTION						0		0
(143)			NO SELECTION						0		0
(144)			NO SELECTION						0		0
(145)			NO SELECTION						0		0
(146)			NO SELECTION						0		0
(147)			NO SELECTION						0		0
(148)			NO SELECTION						0		0
(149)			NO SELECTION						0		0
(150)			NO SELECTION						0		0
						0	0	0	0	0	0

Form 631.1 Department of Management

NOTICE OF PUBLIC HEARING
BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2016 - ENDING JUNE 30, 2017

DATE POSTED
1/27/2016

City of **Monmouth**, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall

on 2/10/2016 *at* 6:00pm
(Date) xx/xx/xx *(hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per $1000 valuation on regular property . . . . . $ 11.71650

The estimated tax levy rate per $1000 valuation on Agricultural land is . . . . . $ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

563 673 5791
phone number

Stephanie VonBehren
City Clerk/Finance Officer's NAME

		Budget FY 2017	Re-estimated FY 2016	Actual FY 2015
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	20,915	22,541	21,450
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	**3**	20,915	22,541	21,450
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	12,845	11,234	11,179
Licenses & Permits	7	0	0	805
Use of Money and Property	8	0	0	87
Intergovernmental	9	14,465	14,069	44,916
Charges for Fees & Service	10	60,500	57,080	39,266
Special Assessments	11	0	0	0
Miscellaneous	12	1,000	1,000	810
Other Financing Sources	13	0	0	0
Transfers In	14	0	0	0
Total Revenues and Other Sources	**15**	109,725	105,924	118,513
Expenditures & Other Financing Uses				
Public Safety	16	954	421	421
Public Works	17	29,300	17,323	22,585
Health and Social Services	18	0	0	0
Culture and Recreation	19	350	140	121
Community and Economic Development	20	100	1,000	59,299
General Government	21	22,900	24,000	21,238
Debt Service	22	0	0	0
Capital Projects	23	0	0	0
Total Government Activities Expenditures	24	53,604	42,884	103,664
Business Type / Enterprises	25	25,000	18,000	19,624
Total ALL Expenditures	**26**	78,604	60,884	123,288
Transfers Out	27	0	0	0
Total ALL Expenditures/Transfers Out	**28**	78,604	60,884	123,288
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	**29**	31,121	45,040	-4,775
Beginning Fund Balance July 1	30	99,075	54,035	58,810
Ending Fund Balance June 30	**31**	130,196	99,075	54,035

AFFIDAVIT OF POSTING

City of Monmouth, Iowa

FISCAL YEAR BEGINNING JULY 1, 2016 - ENDING JUNE 30, 2017

The Notice of Public Hearing for the proposed city budget for the City of Monmouth was posted on January 27, 2016 at the following locations:

*One of the three posted notices is included with this form.

Location #1

Location #2

Location #3

Attested to on behalf of the City of Monmouth by:

Stephanie VonBehren

Print Name

Signature

Date