

# 79-749

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2016 - ENDING JUNE 30, 2017

Resolution No.: 16-03-01

The City of: Montezuma

County Name: POWESHIEK

Date Budget Adopted: 3/7/2016

(Date) xx/xx/xxxx

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages. Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

641-672-5617

Telephone Number

Signature

County Auditor Date Stamp

### January 1, 2015 Property Valuations

Last Official Census

	Regular	2a	45,947,603	2b	45,894,789	1,462
	<b>DEBT SERVICE</b>	3a	45,947,603	3b	45,894,789	
	Ag Land	4a	765,002			

### TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 372,176	371,748	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0
12(15)	0.06750	Levee Impr. fund in special charter city	13	0	51 0
12(17)	Amt Nec	Liability, property & self insurance costs	14 11,000	10,987	52 0.23940
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0
12(2)	0.81000	Memorial Building	16	0	54 0
12(3)	0.13500	Symphony Orchestra	17	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0
12(5)	As Voted	County Bridge	19	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0
12(9)	0.03375	Aid to a Transit Company	21	0	59 0
12(16)	0.20500	Maintain Institution received by gift/devise	22	0	60 0
12(18)	1.00000	City Emergency Medical District	463	0	466 0
12(20)	0.27000	Support Public Library	23	0	61 0
28E.22	1.50000	Unified Law Enforcement	24	0	62 0
		<b>Total General Fund Regular Levies (5 thru 24)</b>	25 383,176	382,735	
384.1	3.00375	Ag Land	26 2,298	2,298	63 3.00375
		<b>Total General Fund Tax Levies (25 + 26)</b>	27 385,474	385,033	<b>Do Not Add</b>
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0
384.6	Amt Nec	Police & Fire Retirement	29	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 30,000	29,966	0.65292
Rules	Amt Nec	Other Employee Benefits	31	0	0
		<b>Total Employee Benefit Levies (29,30,31)</b>	32 30,000	29,966	65 0.65292
		<b>Sub Total Special Revenue Levies (28+32)</b>	33 30,000	29,966	
		Valuation			
386	As Req	With Gas & Elec	Without Gas & Elec		
		SSMID 1 (A)	(B)	34	0
		SSMID 2 (A)	(B)	35	0
		SSMID 3 (A)	(B)	36	0
		SSMID 4 (A)	(B)	37	0
		SSMID 5 (A)	(B)	555	0
		SSMID 6 (A)	(B)	556	0
		SSMID 7 (A)	(B)	1177	0
		<b>Total SSMID</b>	38	0	<b>Do Not Add</b>
		<b>Total Special Revenue Levies</b>	39 30,000	29,966	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 270,915	270,603	70 5.89617
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0
		<b>Total Property Taxes (27+39+40+41)</b>	42 686,389	685,602	72 14.88849

### COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) Number of the resolution adopting the budget has been included at the top of this form.
- 6) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
- 7) The long term debt schedule (Form 703) shows sufficient payment amounts to pay the G.O. debt certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**Montezuma**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b>										
<b>*Annual Report FY 2015</b>										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	781,390	937,307	0	-30,851	482,801	0	2,170,647	1,887,610	4,058,257
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	726,536	315,039	0	306,837	268,910	0	1,617,322	5,042,402	6,659,724
Actual Expenditures Except End Bal (pg 12, line 259) *	3	1,000,729	136,234	0	270,965	130,092	0	1,538,020	4,448,592	5,986,612
Ending Fund Balance June 30 (pg 12, line 261) *	4	507,197	1,116,112	0	5,021	621,619	0	2,249,949	2,481,420	4,731,369
<b>(2)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Re-Estimated FY 2016</b>										
Beginning Fund Balance	5	507,197	1,116,112	0	5,021	621,619	0	2,249,949	2,481,420	4,731,369
Re-Est Revenues	6	1,263,409	332,705	0	279,000	1,731,713	0	3,606,827	5,589,210	9,196,037
Re-Est Expenditures	7	1,193,108	882,295	0	273,515	2,019,000	0	4,367,918	4,111,877	8,479,795
Ending Fund Balance	8	577,498	566,522	0	10,506	334,332	0	1,488,858	3,958,753	5,447,611
<b>(3)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Budget FY 2017</b>										
Beginning Fund Balance	9	577,498	566,522	0	10,506	334,332	0	1,488,858	3,958,753	5,447,611
Revenues	10	715,087	311,080	0	280,664	0	0	1,306,831	5,737,900	7,044,731
Expenditures	11	734,758	254,477	0	270,915	0	0	1,260,150	5,384,456	6,644,606
Ending Fund Balance	12	557,827	623,125	0	20,255	334,332	0	1,535,539	4,312,197	5,847,736

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30,

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2017

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	115,000							115,000	104,111	107,364
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	111,275							111,275	90,233	148,095
Ambulance	6	56,000	1,271						57,271	52,008	58,182
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	282,275	1,271				0		283,546	246,352	313,641
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	120,100	175,710						295,810	307,517	318,045
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	14,400							14,400	14,400	14,400
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20	7,000							7,000	7,000	6,924
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	141,500	175,710				0		317,210	328,917	339,369
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0				0		0	0	0
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	116,685	6,100						122,785	105,000	116,000
Museum, Band and Theater	32								0	0	0
Parks	33	10,000	950						10,950	10,000	6,552
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	11,350	612						11,962	10,100	9,096
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	138,035	7,662				0		145,697	125,100	131,648

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2017

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>												
Community Beautification	39		0							0	0	4,424
Economic Development	40		11,000							11,000	10,712	10,727
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43									0	0	0
	44											
<b>TOTAL (lines 39 - 44)</b>	45		11,000	0	0			0		11,000	10,712	15,151
<b>GENERAL GOVERNMENT</b>												
Mayor, Council, & City Manager	46		12,800	1,326						14,126	8,600	8,070
Clerk, Treasurer, & Finance Adm.	47		103,148	8,508						111,656	87,222	142,098
Elections	48									0	0	0
Legal Services & City Attorney	49		15,000							15,000	10,000	0
City Hall & General Buildings	50		4,000							4,000	3,500	0
Tort Liability	51		27,000							27,000	36,000	0
Other General Government	52									0	0	0
<b>TOTAL (lines 46 - 52)</b>	53		161,948	9,834	0			0		171,782	145,322	150,168
<b>DEBT SERVICE</b>	54					270,915				270,915	273,515	270,965
Gov Capital Projects	55									0	1,719,000	130,092
TIF Capital Projects	56									0	0	0
<b>TOTAL CAPITAL PROJECTS</b>	57		0	0	0		0	0		0	1,719,000	130,092
<b>TOTAL Government Activities Expenditures</b> <i>(lines 11+22+30+38+45+53+54+57)</i>	58		734,758	194,477	0	270,915	0	0		1,200,150	2,848,918	1,351,034
<b>BUSINESS TYPE ACTIVITIES</b>												
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>												
Water Utility	59								746,700	746,700	646,625	957,721
Sewer Utility	60								203,996	203,996	148,457	128,453
Electric Utility	61								3,228,900	3,228,900	2,294,256	2,294,256
Gas Utility	62								1,139,810	1,139,810	960,479	887,872
Airport	63									0	0	0
Landfill/Garbage	64								65,050	65,050	62,060	61,545
Transit	65									0	0	0
Cable TV, Internet & Telephone	66									0	0	0
Housing Authority	67									0	0	0
Storm Water Utility	68									0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69									0	0	0
Enterprise DEBT SERVICE	70									0	0	0
Enterprise CAPITAL PROJECTS	71									0	0	0
Enterprise TIF CAPITAL PROJECTS	72									0	0	0
<b>TOTAL Business Type Expenditures (lines 59 - 73)</b>	73								5,384,456	5,384,456	4,111,877	4,329,847
<b>TOTAL ALL EXPENDITURES (lines 58+74)</b>	74		734,758	194,477	0	270,915	0	0	5,384,456	6,584,606	6,960,795	5,680,881
Regular Transfers Out	75			60,000						60,000	1,519,000	305,731
Internal TIF Loan / Repayment Transfers Out	76									0	0	0
<b>Total ALL Transfers Out</b>	77		0	60,000	0	0	0	0	0	60,000	1,519,000	305,731
<b>Total Expenditures &amp; Fund Transfers Out (lines 75+76)</b>	78		734,758	254,477	0	270,915	0	0	5,384,456	6,644,606	8,479,795	5,986,612
<b>Ending Fund Balance June 30</b>	79		557,827	623,125	0	20,255	334,332	0	4,312,197	5,847,736	5,447,611	4,731,369

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2017

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
	1	385,033	29,966		270,603	0			685,602	673,709	637,941
	2								0	0	0
	3	385,033	29,966		270,603	0			685,602	673,709	637,941
	4								0	0	0
	5								0	0	0
Other City Taxes:											
	6	441	34		312	0			787	0	0
	7								0	0	0
	8								0	0	0
	9								0	0	0
	10								0	0	0
	11								0	0	0
	12		140,000						140,000	139,014	162,974
	13	441	140,034		312	0			140,787	139,014	162,974
	14	2,325							2,325	2,000	2,384
	15	3,000							3,000	3,763	3,608
Intergovernmental:											
	16								0	0	75,211
	17		140,000						140,000	158,000	152,022
	18	13,788	1,080	0	9,749	0		0	24,617	695,266	14,183
	19	39,200							39,200	40,414	14,664
	20	52,988	141,080	0	9,749	0		0	203,817	893,680	256,080
Charges for Fees & Service:											
	21							746,700	746,700	768,664	678,383
	22							219,240	219,240	207,406	189,188
	23							3,314,525	3,314,525	3,314,525	2,942,811
	24							1,394,260	1,394,260	1,235,440	1,077,915
	25							0	0	0	0
	26							0	0	0	0
	27							63,175	63,175	63,175	62,581
	28							0	0	0	0
	29							0	0	0	0
	30							0	0	0	0
	31							0	0	0	0
	32							0	0	0	0
	33	75,000							75,000	70,948	91,352
	34	75,000	0		0	0	0	5,737,900	5,812,900	5,660,158	5,042,230
	35								0	0	0
	36	136,300							136,300	189,000	248,776
Other Financing Sources:											
	37	60,000							60,000	1,519,000	305,731
	38								0	0	0
	39	60,000	0	0	0	0	0	0	60,000	1,519,000	305,731
	40								0	115,713	0
	41								0	0	0
	42	60,000	0	0	0	0	0	0	60,000	1,634,713	305,731
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, &amp; 41)</b>											
	43	715,087	311,080	0	280,664	0	0	5,737,900	7,044,731	9,196,037	6,659,724
	44	577,498	566,522	0	10,506	334,332	0	3,958,753	5,447,611	4,731,369	4,058,257
	45	1,292,585	877,602	0	291,170	334,332	0	9,696,653	12,492,342	13,927,406	10,717,981

CITY OF

Montezuma

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2017

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	385,033	29,966		270,603	0			685,602	673,709	637,941
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	385,033	29,966		270,603	0			685,602	673,709	637,941
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	441	140,034		312	0			140,787	139,014	162,974
Licenses & Permits	7	2,325	0					0	2,325	2,000	2,384
Use of Money and Property	8	3,000	0	0	0	0	0	0	3,000	3,763	3,608
Intergovernmental	9	52,988	141,080	0	9,749	0		0	203,817	893,680	256,080
Charges for Fees & Service	10	75,000	0		0	0		5,737,900	5,812,900	5,660,158	5,042,230
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	136,300	0		0	0		0	136,300	189,000	248,776
Sub-Total Revenues	13	655,087	311,080	0	280,664	0	0	5,737,900	6,984,731	7,561,324	6,353,993
<b>Other Financing Sources:</b>											
Total Transfers In	14	60,000	0	0	0	0	0	0	60,000	1,519,000	305,731
Proceeds of Debt	15	0	0	0	0	0		0	0	115,713	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
<b>Total Revenues and Other Sources</b>	<b>17</b>	<b>715,087</b>	<b>311,080</b>	<b>0</b>	<b>280,664</b>	<b>0</b>	<b>0</b>	<b>5,737,900</b>	<b>7,044,731</b>	<b>9,196,037</b>	<b>6,659,724</b>
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	282,275	1,271	0			0		283,546	246,352	313,641
Public Works	19	141,500	175,710	0			0		317,210	328,917	339,369
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	138,035	7,662	0			0		145,697	125,100	131,648
Community and Economic Development	22	11,000	0	0			0		11,000	10,712	15,151
General Government	23	161,948	9,834	0			0		171,782	145,322	150,168
Debt Service	24	0	0	0	270,915		0		270,915	273,515	270,965
Capital Projects	25	0	0	0		0	0		0	1,719,000	130,092
<b>Total Government Activities Expenditures</b>	<b>26</b>	<b>734,758</b>	<b>194,477</b>	<b>0</b>	<b>270,915</b>	<b>0</b>	<b>0</b>		<b>1,200,150</b>	<b>2,848,918</b>	<b>1,351,034</b>
Business Type Proprietary: Enterprise & ISF	27							5,384,456	5,384,456	4,111,877	4,329,847
<b>Total Gov &amp; Bus Type Expenditures</b>	<b>28</b>	<b>734,758</b>	<b>194,477</b>	<b>0</b>	<b>270,915</b>	<b>0</b>	<b>0</b>	<b>5,384,456</b>	<b>6,584,606</b>	<b>6,960,795</b>	<b>5,680,881</b>
<b>Total Transfers Out</b>	<b>29</b>	<b>0</b>	<b>60,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>60,000</b>	<b>1,519,000</b>	<b>305,731</b>
<b>Total ALL Expenditures/Fund Transfers Out</b>	<b>30</b>	<b>734,758</b>	<b>254,477</b>	<b>0</b>	<b>270,915</b>	<b>0</b>	<b>0</b>	<b>5,384,456</b>	<b>6,644,606</b>	<b>8,479,795</b>	<b>5,986,612</b>
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-19,671	56,603	0	9,749	0	0	353,444	400,125	716,242	673,112
<b>Beginning Fund Balance July 1</b>	<b>33</b>	<b>577,498</b>	<b>566,522</b>	<b>0</b>	<b>10,506</b>	<b>334,332</b>	<b>0</b>	<b>3,958,753</b>	<b>5,447,611</b>	<b>4,731,369</b>	<b>4,058,257</b>
<b>Ending Fund Balance June 30</b>	<b>34</b>	<b>557,827</b>	<b>623,125</b>	<b>0</b>	<b>20,255</b>	<b>334,332</b>	<b>0</b>	<b>4,312,197</b>	<b>5,847,736</b>	<b>5,447,611</b>	<b>4,731,369</b>

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Montezuma

Fiscal Year  
2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(1) South Diamond	1,215,000	GO	11/01/2012	12-10-01	260,000	10,315	600	270,915	0	270,915
(2) Electric Revenue Bond	3,820,000	NON - GO			340,000	69,578	500	410,078	410,078	0
(3) SRF Water Improvement Project	1,963,734	NON - GO	03/06/2011	11-02-02	81,000	49,950	4,163	135,113	135,113	0
(4) SRF Sewer Bond	400,000	NON - GO	02/02/2016	15-08-02	16,000	6,274	896	23,170	23,170	0
(5)		NO SELECTION						0		0
(6)		NO SELECTION						0		0
(7)		NO SELECTION						0		0
(8)		NO SELECTION						0		0
(9)		NO SELECTION						0		0
(10)		NO SELECTION						0		0
(11)		NO SELECTION						0		0
(12)		NO SELECTION						0		0
(13)		NO SELECTION						0		0
(14)		NO SELECTION						0		0
(15)		NO SELECTION						0		0
(16)		NO SELECTION						0		0
(17)		NO SELECTION						0		0
(18)		NO SELECTION						0		0
(19)		NO SELECTION						0		0
(20)		NO SELECTION						0		0
(21)		NO SELECTION						0		0
(22)		NO SELECTION						0		0
(23)		NO SELECTION						0		0
(24)		NO SELECTION						0		0
(25)		NO SELECTION						0		0
(26)		NO SELECTION						0		0
(27)		NO SELECTION						0		0
(28)		NO SELECTION						0		0
(29)		NO SELECTION						0		0
(30)		NO SELECTION						0		0
<b>TOTALS</b>					<b>697,000</b>	<b>136,117</b>	<b>6,159</b>	<b>839,276</b>	<b>568,361</b>	<b>270,915</b>

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

City Name: Montezuma

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(31)		NO SELECTION						0		0
(32)		NO SELECTION						0		0
(33)		NO SELECTION						0		0
(34)		NO SELECTION						0		0
(35)		NO SELECTION						0		0
(36)		NO SELECTION						0		0
(37)		NO SELECTION						0		0
(38)		NO SELECTION						0		0
(39)		NO SELECTION						0		0
(40)		NO SELECTION						0		0
(41)		NO SELECTION						0		0
(42)		NO SELECTION						0		0
(43)		NO SELECTION						0		0
(44)		NO SELECTION						0		0
(45)		NO SELECTION						0		0
(46)		NO SELECTION						0		0
(47)		NO SELECTION						0		0
(48)		NO SELECTION						0		0
(49)		NO SELECTION						0		0
(50)		NO SELECTION						0		0
(51)		NO SELECTION						0		0
(52)		NO SELECTION						0		0
(53)		NO SELECTION						0		0
(54)		NO SELECTION						0		0
(55)		NO SELECTION						0		0
(56)		NO SELECTION						0		0
(57)		NO SELECTION						0		0
(58)		NO SELECTION						0		0
(59)		NO SELECTION						0		0
(60)		NO SELECTION						0		0
					697,000	136,117	6,159	839,276	568,361	270,915

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

City Name: Montezuma

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Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(61)		NO SELECTION						0		0
(62)		NO SELECTION						0		0
(63)		NO SELECTION						0		0
(64)		NO SELECTION						0		0
(65)		NO SELECTION						0		0
(66)		NO SELECTION						0		0
(67)		NO SELECTION						0		0
(68)		NO SELECTION						0		0
(69)		NO SELECTION						0		0
(70)		NO SELECTION						0		0
(71)		NO SELECTION						0		0
(72)		NO SELECTION						0		0
(73)		NO SELECTION						0		0
(74)		NO SELECTION						0		0
(75)		NO SELECTION						0		0
(76)		NO SELECTION						0		0
(77)		NO SELECTION						0		0
(78)		NO SELECTION						0		0
(79)		NO SELECTION						0		0
(80)		NO SELECTION						0		0
(81)		NO SELECTION						0		0
(82)		NO SELECTION						0		0
(83)		NO SELECTION						0		0
(84)		NO SELECTION						0		0
(85)		NO SELECTION						0		0
(86)		NO SELECTION						0		0
(87)		NO SELECTION						0		0
(88)		NO SELECTION						0		0
(89)		NO SELECTION						0		0
(90)		NO SELECTION						0		0
					697,000	136,117	6,159	839,276	568,361	270,915

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

City Name: Montezuma

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Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(91)		NO SELECTION						0		0
(92)		NO SELECTION						0		0
(93)		NO SELECTION						0		0
(94)		NO SELECTION						0		0
(95)		NO SELECTION						0		0
(96)		NO SELECTION						0		0
(97)		NO SELECTION						0		0
(98)		NO SELECTION						0		0
(99)		NO SELECTION						0		0
(100)		NO SELECTION						0		0
(101)		NO SELECTION						0		0
(102)		NO SELECTION						0		0
(103)		NO SELECTION						0		0
(104)		NO SELECTION						0		0
(105)		NO SELECTION						0		0
(106)		NO SELECTION						0		0
(107)		NO SELECTION						0		0
(108)		NO SELECTION						0		0
(109)		NO SELECTION						0		0
(110)		NO SELECTION						0		0
(111)		NO SELECTION						0		0
(112)		NO SELECTION						0		0
(113)		NO SELECTION						0		0
(114)		NO SELECTION						0		0
(115)		NO SELECTION						0		0
(116)		NO SELECTION						0		0
(117)		NO SELECTION						0		0
(118)		NO SELECTION						0		0
(119)		NO SELECTION						0		0
(120)		NO SELECTION						0		0
					697,000	136,117	6,159	839,276	568,361	270,915

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

City Name: Montezuma

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Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(121)		NO SELECTION						0		0
(122)		NO SELECTION						0		0
(123)		NO SELECTION						0		0
(124)		NO SELECTION						0		0
(125)		NO SELECTION						0		0
(126)		NO SELECTION						0		0
(127)		NO SELECTION						0		0
(128)		NO SELECTION						0		0
(129)		NO SELECTION						0		0
(130)		NO SELECTION						0		0
(131)		NO SELECTION						0		0
(132)		NO SELECTION						0		0
(133)		NO SELECTION						0		0
(134)		NO SELECTION						0		0
(135)		NO SELECTION						0		0
(136)		NO SELECTION						0		0
(137)		NO SELECTION						0		0
(138)		NO SELECTION						0		0
(139)		NO SELECTION						0		0
(140)		NO SELECTION						0		0
(141)		NO SELECTION						0		0
(142)		NO SELECTION						0		0
(143)		NO SELECTION						0		0
(144)		NO SELECTION						0		0
(145)		NO SELECTION						0		0
(146)		NO SELECTION						0		0
(147)		NO SELECTION						0		0
(148)		NO SELECTION						0		0
(149)		NO SELECTION						0		0
(150)		NO SELECTION						0		0
					697,000	136,117	6,159	839,276	568,361	270,915

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2016 - ENDING JUNE 30, 2017

City of Montezuma, Iowa

The City Council will conduct a public hearing on the proposed Budget at CITY HALL  
on 3/7/2016 at 5:00PM.  
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$ 14.88849

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

641-623-5617  
phone number

WHITNEY L. BAETHKE  
City Clerk/Finance Officer's NAME

		Budget FY 2017	Re-estimated FY 2016	Actual FY 2015
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	685,602	673,709	637,941
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>685,602</b>	<b>673,709</b>	<b>637,941</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	140,787	139,014	162,974
Licenses & Permits	7	2,325	2,000	2,384
Use of Money and Property	8	3,000	3,763	3,608
Intergovernmental	9	203,817	893,680	256,080
Charges for Fees & Service	10	5,812,900	5,660,158	5,042,230
Special Assessments	11	0	0	0
Miscellaneous	12	136,300	189,000	248,776
Other Financing Sources	13	0	115,713	0
Transfers In	14	60,000	1,519,000	305,731
<b>Total Revenues and Other Sources</b>	<b>15</b>	<b>7,044,731</b>	<b>9,196,037</b>	<b>6,659,724</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	16	283,546	246,352	313,641
Public Works	17	317,210	328,917	339,369
Health and Social Services	18	0	0	0
Culture and Recreation	19	145,697	125,100	131,648
Community and Economic Development	20	11,000	10,712	15,151
General Government	21	171,782	145,322	150,168
Debt Service	22	270,915	273,515	270,965
Capital Projects	23	0	1,719,000	130,092
<b>Total Government Activities Expenditures</b>	<b>24</b>	<b>1,200,150</b>	<b>2,848,918</b>	<b>1,351,034</b>
Business Type / Enterprises	25	5,384,456	4,111,877	4,329,847
<b>Total ALL Expenditures</b>	<b>26</b>	<b>6,584,606</b>	<b>6,960,795</b>	<b>5,680,881</b>
Transfers Out	27	60,000	1,519,000	305,731
<b>Total ALL Expenditures/Transfers Out</b>	<b>28</b>	<b>6,644,606</b>	<b>8,479,795</b>	<b>5,986,612</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>29</b>	<b>400,125</b>	<b>716,242</b>	<b>673,112</b>
Beginning Fund Balance July 1	30	5,447,611	4,731,369	4,058,257
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>5,847,736</b>	<b>5,447,611</b>	<b>4,731,369</b>