

# 56-534

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2016 - ENDING JUNE 30, 2017

Resolution No.: 2016-4

The City of: Montrose

County Name: LEE

Date Budget Adopted: 3/3/2016

(Date) xx/xx/xx

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages. Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

319-463-5533

Telephone Number

Signature

County Auditor Date Stamp

### January 1, 2015 Property Valuations

With Gas & Electric

Without Gas & Electric

Last Official Census

Regular

2a 17,127,920 2b

16,290,255

898

DEBT SERVICE

3a \_\_\_\_\_ 3b \_\_\_\_\_

Ag Land

4a 158,746

### TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 138,736	131,951	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6 _____	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7 _____	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8 _____	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9 _____	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project	10 _____	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11 _____	0	49 0
12(15)	0.06750	Levee Impr. fund in special charter city	13 _____	0	51 0
12(17)	Amt Nec	Liability, property & self insurance costs	14 4,980	4,736	52 0.29075
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462 _____	0	465 0
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15 _____	0	53 0
12(2)	0.81000	Memorial Building	16 _____	0	54 0
12(3)	0.13500	Symphony Orchestra	17 _____	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18 _____	0	56 0
12(5)	As Voted	County Bridge	19 _____	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20 _____	0	58 0
12(9)	0.03375	Aid to a Transit Company	21 _____	0	59 0
12(16)	0.20500	Maintain Institution received by gift/devise	22 _____	0	60 0
12(18)	1.00000	City Emergency Medical District	463 _____	0	466 0
12(20)	0.27000	Support Public Library	23 _____	0	61 0
28E.22	1.50000	Unified Law Enforcement	24 _____	0	62 0
		<b>Total General Fund Regular Levies (5 thru 24)</b>	25 143,716	136,687	
384.1	3.00375	Ag Land	26 475	475	63 2.99220
		<b>Total General Fund Tax Levies (25 + 26)</b>	27 144,191	137,162	Do Not Add
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)	28 _____	0	64 0
384.6	Amt Nec	Police & Fire Retirement	29 _____	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 17,251	16,407	1.00719
Rules	Amt Nec	Other Employee Benefits	31 _____	0	0
		<b>Total Employee Benefit Levies (29,30,31)</b>	32 17,251	16,407	65 1.00719
		<b>Sub Total Special Revenue Levies (28+32)</b>	33 17,251	16,407	
		Valuation			
386	As Req	With Gas & Elec	Without Gas & Elec		
		SSMID 1 (A) _____ (B) _____	34 _____	0	66 0
		SSMID 2 (A) _____ (B) _____	35 _____	0	67 0
		SSMID 3 (A) _____ (B) _____	36 _____	0	68 0
		SSMID 4 (A) _____ (B) _____	37 _____	0	69 0
		SSMID 5 (A) _____ (B) _____	555 _____	0	565 0
		SSMID 6 (A) _____ (B) _____	556 _____	0	566 0
		SSMID 7 (A) _____ (B) _____	1177 _____	0	0
		<b>Total SSMID</b>	38 0	0	Do Not Add
		<b>Total Special Revenue Levies</b>	39 17,251	16,407	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 0	0	70 0
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41 _____	0	71 0
		<b>Total Property Taxes (27+39+40+41)</b>	42 161,442	153,569	72 9.39794

### COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) Number of the resolution adopting the budget has been included at the top of this form.
- 6) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
- 7) The long term debt schedule (Form 703) shows sufficient payment amounts to pay the G.O. debt certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**Montrose**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b>										
<b>*Annual Report FY 2015</b>										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	323,053	23,574	0	0	0	0	346,627	188,988	535,615
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	311,719	93,961	0	96,896	0	0	502,576	321,792	824,368
Actual Expenditures Except End Bal (pg 12, line 259) *	3	388,297	62,604	0	0	0	0	450,901	291,606	742,507
Ending Fund Balance June 30 (pg 12, line 261) *	4	246,475	54,931	0	96,896	0	0	398,302	219,174	617,476
<b>(2)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Re-Estimated FY 2016</b>										
Beginning Fund Balance	5	246,475	54,931	0	96,896	0	0	398,302	219,174	617,476
Re-Est Revenues	6	349,321	121,176	0	0	0	0	470,497	307,143	777,640
Re-Est Expenditures	7	439,367	108,894	0	0	0	0	548,261	284,902	833,163
Ending Fund Balance	8	156,429	67,213	0	96,896	0	0	320,538	241,415	561,953
<b>(3)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Budget FY 2017</b>										
Beginning Fund Balance	9	156,429	67,213	0	96,896	0	0	320,538	241,415	561,953
Revenues	10	301,770	152,030	0	105,187	0	0	558,987	325,425	884,412
Expenditures	11	319,021	134,779	0	105,187	0	0	558,987	325,425	884,412
Ending Fund Balance	12	139,178	84,464	0	96,896	0	0	320,538	241,415	561,953

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30,

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2017

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2017	RE-ESTIMATED 2016	ACTUAL 2015
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	84,589							84,589	106,057	90,761
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	15,500							15,500	14,500	14,000
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	100,089	0				0		100,089	120,557	104,761
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12		116,979						116,979	94,449	48,247
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		13,000						13,000	12,345	12,007
Traffic Control and Safety	15								0	0	0
Snow Removal	16		4,800						4,800	2,100	2,350
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20	31,154							31,154	31,159	31,127
Other Public Works	21								0	17,455	6,868
TOTAL (lines 12 - 21)	22	31,154	134,779				0		165,933	157,508	100,599
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0				0		0	0	0
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	28,607							28,607	39,866	25,279
Museum, Band and Theater	32								0	0	0
Parks	33	56,848							56,848	42,408	39,631
Recreation	34								0	0	0
Cemetery	35	15,925							15,925	14,202	13,690
Community Center, Zoo, & Marina	36	22,998							22,998	11,292	13,648
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	124,378	0				0		124,378	107,768	92,248

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2017

Fiscal Years

GOVERNMENT ACTIVITIES CONT. (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39	400							400	700	637
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
	44										
<b>TOTAL (lines 39 - 44)</b>	45	400	0	0			0		400	700	637
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	4,871							4,871	4,592	4,775
Clerk, Treasurer, & Finance Adm.	47	24,780							24,780	24,214	26,221
Elections	48								0	1,649	0
Legal Services & City Attorney	49	2,200							2,200	1,700	2,183
City Hall & General Buildings	50	26,999							26,999	22,501	18,887
Tort Liability	51	4,150							4,150	3,892	3,694
Other General Government	52								0	0	0
<b>TOTAL (lines 46 - 52)</b>	53	63,000	0	0			0		63,000	58,548	55,760
<b>DEBT SERVICE</b>	54				105,187				105,187	103,180	96,896
Gov Capital Projects	55								0	0	0
TIF Capital Projects	56								0	0	0
<b>TOTAL CAPITAL PROJECTS</b>	57	0	0	0		0	0		0	0	0
<b>TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)</b>	58	319,021	134,779	0	105,187	0	0		558,987	548,261	450,901
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59							186,975	186,975	170,506	167,432
Sewer Utility	60							138,450	138,450	114,396	124,174
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
<b>TOTAL Business Type Expenditures (lines 59 - 73)</b>	73							325,425	325,425	284,902	291,606
<b>TOTAL ALL EXPENDITURES (lines 58+74)</b>	74	319,021	134,779	0	105,187	0	0	325,425	884,412	833,163	742,507
Regular Transfers Out	75								0	0	0
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
<b>Total ALL Transfers Out</b>	77	0	0	0	0	0	0	0	0	0	0
<b>Total Expenditures &amp; Fund Transfers Out (lines 75+76)</b>	78	319,021	134,779	0	105,187	0	0	325,425	884,412	833,163	742,507
<b>Ending Fund Balance June 30</b>	79	139,178	84,464	0	96,896	0	0	241,415	561,953	561,953	617,476

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL  
Fiscal Year Ending 2017

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
	1	137,162	16,407		0	0			153,569	167,961	141,495
	2								0	0	0
	3	137,162	16,407		0	0			153,569	167,961	141,495
	4								0	0	0
	5								0	0	0
<b>Other City Taxes:</b>											
	6	7,029	844		0	0			7,873	0	0
	7								0	0	0
	8								0	0	0
	9								0	0	0
	10								0	0	0
	11								0	0	0
	12	91,000							91,000	106,226	106,216
	13	98,029	844		0	0			98,873	106,226	106,216
	14	1,300							1,300	1,200	1,944
	15	5,675							5,675	717	743
<b>Intergovernmental:</b>											
	16								0	10,764	3,365
	17		120,800						120,800	120,866	93,376
	18	0	0	0	0	0		0	0	0	11
	19								0	2,920	4,771
	20	0	120,800	0	0	0		0	120,800	134,550	101,523
<b>Charges for Fees &amp; Service:</b>											
	21							186,975	186,975	167,221	158,338
	22							138,450	138,450	139,922	163,454
	23								0	0	0
	24								0	0	0
	25								0	0	0
	26								0	0	0
	27	30,200							30,200	29,200	29,040
	28								0	0	0
	29								0	0	0
	30								0	0	0
	31								0	0	0
	32								0	0	0
	33	16,550	13,979						30,529	19,593	7,474
	34	46,750	13,979		0	0	0	325,425	386,154	355,936	358,306
	35								0	0	0
	36	12,854			105,187				118,041	11,050	114,141
<b>Other Financing Sources:</b>											
	37								0	0	0
	38								0	0	0
	39	0	0	0	0	0	0	0	0	0	0
	40								0	0	0
	41								0	0	0
	42	0	0	0	0	0	0	0	0	0	0
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, &amp; 41)</b>											
	43	301,770	152,030	0	105,187	0	0	325,425	884,412	777,640	824,368
	44	156,429	67,213	0	96,896	0	0	241,415	561,953	617,476	535,615
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 42+43)</b>											
	45	458,199	219,243	0	202,083	0	0	566,840	1,446,365	1,395,116	1,359,983

**CITY OF** **Montrose**  
**ADOPTED BUDGET SUMMARY**  
**YEAR ENDED JUNE 30, 2017**

**Fiscal Years**

		GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
(A)	(B)										
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	137,162	16,407		0	0			153,569	167,961	141,495
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	137,162	16,407		0	0			153,569	167,961	141,495
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	98,029	844		0	0			98,873	106,226	106,216
Licenses & Permits	7	1,300	0					0	1,300	1,200	1,944
Use of Money and Property	8	5,675	0	0	0	0	0	0	5,675	717	743
Intergovernmental	9	0	120,800	0	0	0		0	120,800	134,550	101,523
Charges for Fees & Service	10	46,750	13,979		0	0		325,425	386,154	355,936	358,306
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	12,854	0		105,187	0		0	118,041	11,050	114,141
Sub-Total Revenues	13	301,770	152,030	0	105,187	0		325,425	884,412	777,640	824,368
<b>Other Financing Sources:</b>											
Total Transfers In	14	0	0	0	0	0		0	0	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
<b>Total Revenues and Other Sources</b>	<b>17</b>	<b>301,770</b>	<b>152,030</b>	<b>0</b>	<b>105,187</b>	<b>0</b>		<b>325,425</b>	<b>884,412</b>	<b>777,640</b>	<b>824,368</b>
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	100,089	0	0					100,089	120,557	104,761
Public Works	19	31,154	134,779	0					165,933	157,508	100,599
Health and Social Services	20	0	0	0					0	0	0
Culture and Recreation	21	124,378	0	0					124,378	107,768	92,248
Community and Economic Development	22	400	0	0					400	700	637
General Government	23	63,000	0	0					63,000	58,548	55,760
Debt Service	24	0	0	0	105,187				105,187	103,180	96,896
Capital Projects	25	0	0	0		0			0	0	0
<b>Total Government Activities Expenditures</b>	<b>26</b>	<b>319,021</b>	<b>134,779</b>	<b>0</b>	<b>105,187</b>	<b>0</b>			<b>558,987</b>	<b>548,261</b>	<b>450,901</b>
Business Type Proprietary: Enterprise & ISF	27							325,425	325,425	284,902	291,606
<b>Total Gov &amp; Bus Type Expenditures</b>	<b>28</b>	<b>319,021</b>	<b>134,779</b>	<b>0</b>	<b>105,187</b>	<b>0</b>		<b>325,425</b>	<b>884,412</b>	<b>833,163</b>	<b>742,507</b>
<b>Total Transfers Out</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total ALL Expenditures/Fund Transfers Out</b>	<b>30</b>	<b>319,021</b>	<b>134,779</b>	<b>0</b>	<b>105,187</b>	<b>0</b>		<b>325,425</b>	<b>884,412</b>	<b>833,163</b>	<b>742,507</b>
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-17,251	17,251	0	0	0		0	0	-55,523	81,861
<b>Beginning Fund Balance July 1</b>	<b>33</b>	<b>156,429</b>	<b>67,213</b>	<b>0</b>	<b>96,896</b>	<b>0</b>		<b>241,415</b>	<b>561,953</b>	<b>617,476</b>	<b>535,615</b>
<b>Ending Fund Balance June 30</b>	<b>34</b>	<b>139,178</b>	<b>84,464</b>	<b>0</b>	<b>96,896</b>	<b>0</b>		<b>241,415</b>	<b>561,953</b>	<b>561,953</b>	<b>617,476</b>

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Montrose

Fiscal Year  
2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(1) G.O. BOND ISSUE, SERIES 2010	600,000	GO	2/2010	2-2010	50,000	12,480	350	62,830	62,830	0
(2) U S BANCORP SEWER DEBT SVC REFINANCE LOAN	170,000	NON - GO		2-2014	34,176	1,791	0	35,967	35,967	0
(3) U S BANCORP SEWER EQUIPMENT LOAN	45,000	NON - GO		3-2014	14,066	2,696	0	16,762	16,762	0
(4) U S BANCORP POLICE CAR LOAN	26,000	NON - GO		2-2015	6,270	632	0	6,902	6,902	0
(5) U S BANCORP CITY HALL EQUIPMENT/SOFTWARE LOAN	19,811	NON - GO		4-2015	6,462	452	0	6,914	6,914	0
(6)		NO SELECTION						0		0
(7)		NO SELECTION						0		0
(8)		NO SELECTION						0		0
(9)		NO SELECTION						0		0
(10)		NO SELECTION						0		0
(11)		NO SELECTION						0		0
(12)		NO SELECTION						0		0
(13)		NO SELECTION						0		0
(14)		NO SELECTION						0		0
(15)		NO SELECTION						0		0
(16)		NO SELECTION						0		0
(17)		NO SELECTION						0		0
(18)		NO SELECTION						0		0
(19)		NO SELECTION						0		0
(20)		NO SELECTION						0		0
(21)		NO SELECTION						0		0
(22)		NO SELECTION						0		0
(23)		NO SELECTION						0		0
(24)		NO SELECTION						0		0
(25)		NO SELECTION						0		0
(26)		NO SELECTION						0		0
(27)		NO SELECTION						0		0
(28)		NO SELECTION						0		0
(29)		NO SELECTION						0		0
(30)		NO SELECTION						0		0
<b>TOTALS</b>					<b>110,974</b>	<b>18,051</b>	<b>350</b>	<b>129,375</b>	<b>129,375</b>	<b>0</b>

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

City Name: Montrose

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(31)		NO SELECTION						0		0
(32)		NO SELECTION						0		0
(33)		NO SELECTION						0		0
(34)		NO SELECTION						0		0
(35)		NO SELECTION						0		0
(36)		NO SELECTION						0		0
(37)		NO SELECTION						0		0
(38)		NO SELECTION						0		0
(39)		NO SELECTION						0		0
(40)		NO SELECTION						0		0
(41)		NO SELECTION						0		0
(42)		NO SELECTION						0		0
(43)		NO SELECTION						0		0
(44)		NO SELECTION						0		0
(45)		NO SELECTION						0		0
(46)		NO SELECTION						0		0
(47)		NO SELECTION						0		0
(48)		NO SELECTION						0		0
(49)		NO SELECTION						0		0
(50)		NO SELECTION						0		0
(51)		NO SELECTION						0		0
(52)		NO SELECTION						0		0
(53)		NO SELECTION						0		0
(54)		NO SELECTION						0		0
(55)		NO SELECTION						0		0
(56)		NO SELECTION						0		0
(57)		NO SELECTION						0		0
(58)		NO SELECTION						0		0
(59)		NO SELECTION						0		0
(60)		NO SELECTION						0		0
					110,974	18,051	350	129,375	129,375	0

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

City Name: Montrose

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Fiscal Year

2017

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(61)		NO SELECTION						0		0
(62)		NO SELECTION						0		0
(63)		NO SELECTION						0		0
(64)		NO SELECTION						0		0
(65)		NO SELECTION						0		0
(66)		NO SELECTION						0		0
(67)		NO SELECTION						0		0
(68)		NO SELECTION						0		0
(69)		NO SELECTION						0		0
(70)		NO SELECTION						0		0
(71)		NO SELECTION						0		0
(72)		NO SELECTION						0		0
(73)		NO SELECTION						0		0
(74)		NO SELECTION						0		0
(75)		NO SELECTION						0		0
(76)		NO SELECTION						0		0
(77)		NO SELECTION						0		0
(78)		NO SELECTION						0		0
(79)		NO SELECTION						0		0
(80)		NO SELECTION						0		0
(81)		NO SELECTION						0		0
(82)		NO SELECTION						0		0
(83)		NO SELECTION						0		0
(84)		NO SELECTION						0		0
(85)		NO SELECTION						0		0
(86)		NO SELECTION						0		0
(87)		NO SELECTION						0		0
(88)		NO SELECTION						0		0
(89)		NO SELECTION						0		0
(90)		NO SELECTION						0		0
					110,974	18,051	350	129,375	129,375	0

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

City Name: Montrose

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Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(91)		NO SELECTION						0		0
(92)		NO SELECTION						0		0
(93)		NO SELECTION						0		0
(94)		NO SELECTION						0		0
(95)		NO SELECTION						0		0
(96)		NO SELECTION						0		0
(97)		NO SELECTION						0		0
(98)		NO SELECTION						0		0
(99)		NO SELECTION						0		0
(100)		NO SELECTION						0		0
(101)		NO SELECTION						0		0
(102)		NO SELECTION						0		0
(103)		NO SELECTION						0		0
(104)		NO SELECTION						0		0
(105)		NO SELECTION						0		0
(106)		NO SELECTION						0		0
(107)		NO SELECTION						0		0
(108)		NO SELECTION						0		0
(109)		NO SELECTION						0		0
(110)		NO SELECTION						0		0
(111)		NO SELECTION						0		0
(112)		NO SELECTION						0		0
(113)		NO SELECTION						0		0
(114)		NO SELECTION						0		0
(115)		NO SELECTION						0		0
(116)		NO SELECTION						0		0
(117)		NO SELECTION						0		0
(118)		NO SELECTION						0		0
(119)		NO SELECTION						0		0
(120)		NO SELECTION						0		0
					110,974	18,051	350	129,375	129,375	0

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

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Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(121)		NO SELECTION						0		0
(122)		NO SELECTION						0		0
(123)		NO SELECTION						0		0
(124)		NO SELECTION						0		0
(125)		NO SELECTION						0		0
(126)		NO SELECTION						0		0
(127)		NO SELECTION						0		0
(128)		NO SELECTION						0		0
(129)		NO SELECTION						0		0
(130)		NO SELECTION						0		0
(131)		NO SELECTION						0		0
(132)		NO SELECTION						0		0
(133)		NO SELECTION						0		0
(134)		NO SELECTION						0		0
(135)		NO SELECTION						0		0
(136)		NO SELECTION						0		0
(137)		NO SELECTION						0		0
(138)		NO SELECTION						0		0
(139)		NO SELECTION						0		0
(140)		NO SELECTION						0		0
(141)		NO SELECTION						0		0
(142)		NO SELECTION						0		0
(143)		NO SELECTION						0		0
(144)		NO SELECTION						0		0
(145)		NO SELECTION						0		0
(146)		NO SELECTION						0		0
(147)		NO SELECTION						0		0
(148)		NO SELECTION						0		0
(149)		NO SELECTION						0		0
(150)		NO SELECTION						0		0
					110,974	18,051	350	129,375	129,375	0

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2016 - ENDING JUNE 30, 2017

City of Montrose, Iowa

The City Council will conduct a public hearing on the proposed Budget at Montrose City Hall  
on 3/3/2016 at 6:45 p.m.  
*(Date) xx/xx/xx (hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$ 9.39794

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$ 2.99220

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

319-463-5533  
phone number

Celeste Cirinna  
City Clerk/Finance Officer's NAME

		Budget FY 2017	Re-estimated FY 2016	Actual FY 2015
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	153,569	167,961	141,495
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>153,569</b>	<b>167,961</b>	<b>141,495</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	98,873	106,226	106,216
Licenses & Permits	7	1,300	1,200	1,944
Use of Money and Property	8	5,675	717	743
Intergovernmental	9	120,800	134,550	101,523
Charges for Fees & Service	10	386,154	355,936	358,306
Special Assessments	11	0	0	0
Miscellaneous	12	118,041	11,050	114,141
Other Financing Sources	13	0	0	0
Transfers In	14	0	0	0
<b>Total Revenues and Other Sources</b>	<b>15</b>	<b>884,412</b>	<b>777,640</b>	<b>824,368</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	16	100,089	120,557	104,761
Public Works	17	165,933	157,508	100,599
Health and Social Services	18	0	0	0
Culture and Recreation	19	124,378	107,768	92,248
Community and Economic Development	20	400	700	637
General Government	21	63,000	58,548	55,760
Debt Service	22	105,187	103,180	96,896
Capital Projects	23	0	0	0
<b>Total Government Activities Expenditures</b>	<b>24</b>	<b>558,987</b>	<b>548,261</b>	<b>450,901</b>
Business Type / Enterprises	25	325,425	284,902	291,606
<b>Total ALL Expenditures</b>	<b>26</b>	<b>884,412</b>	<b>833,163</b>	<b>742,507</b>
Transfers Out	27	0	0	0
<b>Total ALL Expenditures/Transfers Out</b>	<b>28</b>	<b>884,412</b>	<b>833,163</b>	<b>742,507</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>29</b>	<b>0</b>	<b>-55,523</b>	<b>81,861</b>
Beginning Fund Balance July 1	30	561,953	617,476	535,615
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>561,953</b>	<b>561,953</b>	<b>617,476</b>