

# 80-758

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2016 - ENDING JUNE 30, 2017

Resolution No.: 2016-603

The City of: Mount Ayr

County Name: RINGGOLD

Date Budget Adopted: 3/7/2016

(Date) xx/xx/xxxx

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages. Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

641-464-2402

Telephone Number

Signature

County Auditor Date Stamp

### January 1, 2015 Property Valuations

Last Official Census

	Regular	2a	40,185,233	2b	38,923,473	1,691
	<b>DEBT SERVICE</b>	3a	41,231,196	3b	39,969,436	
	Ag Land	4a	358,953			

### TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 325,500	315,280	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0
12(15)	0.06750	Levee Impr. fund in special charter city	13	0	51 0
12(17)	Amt Nec	Liability, property & self insurance costs	14 60,000	58,116	52 1.49309
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0
12(2)	0.81000	Memorial Building	16	0	54 0
12(3)	0.13500	Symphony Orchestra	17	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0
12(5)	As Voted	County Bridge	19	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0
12(9)	0.03375	Aid to a Transit Company	21	0	59 0
12(16)	0.20500	Maintain Institution received by gift/devise	22	0	60 0
12(18)	1.00000	City Emergency Medical District	463	0	466 0
12(20)	0.27000	Support Public Library	23	0	61 0
28E.22	1.50000	Unified Law Enforcement	24	0	62 0
		<b>Total General Fund Regular Levies (5 thru 24)</b>	25 385,500	373,396	
384.1	3.00375	Ag Land	26 1,078	1,078	63 3.00375
		<b>Total General Fund Tax Levies (25 + 26)</b>	27 386,578	374,474	Do Not Add
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)	28 10,850	10,509	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29 16,200	15,691	0.40313
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 19,567	18,953	0.48692
Rules	Amt Nec	Other Employee Benefits	31 40,000	38,744	0.99539
		<b>Total Employee Benefit Levies (29,30,31)</b>	32 75,767	73,388	65 1.88544
		<b>Sub Total Special Revenue Levies (28+32)</b>	33 86,617	83,897	
		Valuation			
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		34 0	66 0
	SSMID 2 (A)	(B)		35 0	67 0
	SSMID 3 (A)	(B)		36 0	68 0
	SSMID 4 (A)	(B)		37 0	69 0
	SSMID 5 (A)	(B)		555 0	565 0
	SSMID 6 (A)	(B)		556 0	566 0
	SSMID 7 (A)	(B)		1177 0	0
		<b>Total SSMID</b>	38 0	0	Do Not Add
		<b>Total Special Revenue Levies</b>	39 86,617	83,897	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 174,146	168,817	70 4.22365
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0
		<b>Total Property Taxes (27+39+40+41)</b>	42 647,341	627,188	72 15.97218

### COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) Number of the resolution adopting the budget has been included at the top of this form.
- 6) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
- 7) The long term debt schedule (Form 703) shows sufficient payment amounts to pay the G.O. debt certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**Mount Ayer**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b>										
<b>*Annual Report FY 2015</b>										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	318,254	319,360	37,765	34,136	1,102,410	0	1,811,925	432,365	2,244,290
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	861,778	519,301	21,893	229,839	0	0	1,632,811	1,397,269	3,030,080
Actual Expenditures Except End Bal (pg 12, line 259) *	3	672,827	344,705	57,262	222,620	142,567	0	1,439,981	1,320,763	2,760,744
Ending Fund Balance June 30 (pg 12, line 261) *	4	507,205	493,956	2,396	41,355	959,843	0	2,004,755	508,871	2,513,626
<b>(2)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Re-Estimated FY 2016</b>										
Beginning Fund Balance	5	507,205	493,956	2,396	41,355	959,843	0	2,004,755	508,871	2,513,626
Re-Est Revenues	6	681,255	545,963	47,052	390,618	0	0	1,664,888	3,663,770	5,328,658
Re-Est Expenditures	7	714,546	742,597	47,052	390,618	885,000	0	2,779,813	3,591,821	6,371,634
Ending Fund Balance	8	473,914	297,322	2,396	41,355	74,843	0	889,830	580,820	1,470,650
<b>(3)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Budget FY 2017</b>										
Beginning Fund Balance	9	473,914	297,322	2,396	41,355	74,843	0	889,830	580,820	1,470,650
Revenues	10	625,777	728,761	36,812	388,698	0	0	1,780,048	3,896,910	5,676,958
Expenditures	11	681,636	905,599	36,812	388,698	71,000	0	2,083,745	3,772,796	5,856,541
Ending Fund Balance	12	418,055	120,484	2,396	41,355	3,843	0	586,133	704,934	1,291,067

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30,

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2017

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2017	RE-ESTIMATED 2016	ACTUAL 2015
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	130,389	41,970						172,359	219,022	160,768
Jail	2		75,000						75,000	75,000	68,616
Emergency Management	3		0						0	0	0
Flood Control	4		0						0	0	2,940
Fire Department	5	68,901							68,901	62,124	77,802
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	200							200	500	123
Other Public Safety	10	0							0	5,000	26
TOTAL (lines 1 - 10)	11	199,490	116,970				0		316,460	361,646	310,275
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	83,515	226,226						309,741	285,000	108,399
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		45,000						45,000	40,000	36,669
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19	6,000							6,000	6,000	5,572
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21	0							0	0	0
TOTAL (lines 12 - 21)	22	89,515	271,226				0		360,741	331,000	150,640
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0				0		0	0	0
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	35,281	3,944						39,225	37,950	45,802
Museum, Band and Theater	32	1,000							1,000	1,000	1,000
Parks	33	53,600	500						54,100	50,492	46,680
Recreation	34	65,700	3,500						69,200	58,754	65,526
Cemetery	35	20,550							20,550	20,550	20,520
Community Center, Zoo, & Marina	36		26,400						26,400	26,400	22,945
Other Culture and Recreation	37		0						0	0	11,086
TOTAL (lines 31 - 37)	38	176,131	34,344				0		210,475	195,146	213,559

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2017

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>												
Community Beautification	39									0	0	0
Economic Development	40		30,000		6,507					36,507	50,597	23,364
Housing and Urban Renewal	41			263,000	0					263,000	113,896	55,424
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43									0	0	21,893
	44											
<b>TOTAL (lines 39 - 44)</b>	45		30,000	263,000	6,507			0		299,507	164,493	100,681
<b>GENERAL GOVERNMENT</b>												
Mayor, Council, & City Manager	46		12,000	1,000						13,000	13,000	12,190
Clerk, Treasurer, & Finance Adm.	47		53,200	28,639						81,839	83,494	68,482
Elections	48									0	0	0
Legal Services & City Attorney	49									0	0	5,583
City Hall & General Buildings	50		18,300							18,300	18,200	18,618
Tort Liability	51		55,000							55,000	40,000	40,000
Other General Government	52									0	0	0
<b>TOTAL (lines 46 - 52)</b>	53		138,500	29,639	0			0		168,139	154,694	144,873
<b>DEBT SERVICE</b>	54					388,698				388,698	390,618	222,620
Gov Capital Projects	55						71,000			71,000	885,000	142,567
TIF Capital Projects	56									0	0	0
<b>TOTAL CAPITAL PROJECTS</b>	57		0	0	0		71,000	0		71,000	885,000	142,567
<b>TOTAL Government Activities Expenditures</b> <i>(lines 11+22+30+38+45+53+54+57)</i>	58		633,636	715,179	6,507	388,698	71,000	0		1,815,020	2,482,597	1,285,215
<b>BUSINESS TYPE ACTIVITIES</b>												
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>												
Water Utility	59								1,801,103	1,801,103	1,884,871	519,334
Sewer Utility	60								1,712,300	1,712,300	1,530,950	633,618
Electric Utility	61								0	0	0	0
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								223,393	223,393	176,000	167,811
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								36,000	36,000	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0	0
Enterprise DEBT SERVICE	70								0	0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
<b>TOTAL Business Type Expenditures (lines 59 - 73)</b>	73								3,772,796	3,772,796	3,591,821	1,320,763
<b>TOTAL ALL EXPENDITURES (lines 58+74)</b>	74		633,636	715,179	6,507	388,698	71,000	0	3,772,796	5,587,816	6,074,418	2,605,978
Regular Transfers Out	75		48,000	190,420		0	0		0	238,420	266,761	119,397
Internal TIF Loan / Repayment Transfers Out	76				30,305	0				30,305	30,455	35,369
<b>Total ALL Transfers Out</b>	77		48,000	190,420	30,305	0	0	0	0	268,725	297,216	154,766
<b>Total Expenditures &amp; Fund Transfers Out (lines 75+76)</b>	78		681,636	905,599	36,812	388,698	71,000	0	3,772,796	5,856,541	6,371,634	2,760,744
<b>Ending Fund Balance June 30</b>	79		418,055	120,484	2,396	41,355	3,843	0	704,934	1,291,067	1,470,650	2,513,626

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2017

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
	1	374,474	83,897		168,817	0			627,188	624,951	618,710
	2								0	0	0
	3	374,474	83,897		168,817	0			627,188	624,951	618,710
	4								0	0	0
	5			36,812					36,812	47,052	20,754
<b>Other City Taxes:</b>											
	6	12,104	2,720		5,329	0			20,153	11,994	0
	7								0	0	0
	8								0	0	0
	9								0	0	0
	10								0	0	0
	11	30,000							30,000	20,000	31,230
	12		150,000						150,000	150,000	136,792
	13	42,104	152,720		5,329	0			200,153	181,994	168,022
	14	6,100							6,100	6,050	6,341
	15	8,000	26,400						34,400	55,100	50,254
<b>Intergovernmental:</b>											
	16	0	245,000					2,475,560	2,720,560	2,470,266	113,942
	17		200,000						200,000	165,000	175,835
	18	14,213	2,744	0	5,377	0		0	22,334	37,927	125,098
	19	49,511	0			0			49,511	50,152	81,787
	20	63,724	447,744	0	5,377	0		2,475,560	2,992,405	2,723,345	496,662
<b>Charges for Fees &amp; Service:</b>											
	21							480,000	480,000	489,000	477,574
	22							664,350	664,350	629,250	608,248
	23								0	0	0
	24								0	0	0
	25								0	0	0
	26	400							400	400	0
	27							241,000	241,000	183,150	200,926
	28								0	0	0
	29								0	0	0
	30								0	0	0
	31								0	0	0
	32							36,000	36,000	0	0
	33	72,425							72,425	67,950	43,809
	34	72,825	0		0	0	0	1,421,350	1,494,175	1,369,750	1,330,557
	35								0	0	0
	36	17,000	0					0	17,000	23,200	33,993
<b>Other Financing Sources:</b>											
	37	41,550	18,000		178,870	0		0	238,420	266,761	119,397
	38			0	30,305				30,305	30,455	35,369
	39	41,550	18,000	0	209,175	0	0	0	268,725	297,216	154,766
	40	0			0	0			0	0	0
	41	0							0	0	150,021
	42	41,550	18,000	0	209,175	0	0	0	268,725	297,216	304,787
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, &amp; 41)</b>											
	43	625,777	728,761	36,812	388,698	0	0	3,896,910	5,676,958	5,328,658	3,030,080
	44	473,914	297,322	2,396	41,355	74,843	0	580,820	1,470,650	2,513,626	2,244,290
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 42+43)</b>											
	45	1,099,691	1,026,083	39,208	430,053	74,843	0	4,477,730	7,147,608	7,842,284	5,274,370

**CITY OF**  
**Mount Ayr**  
**ADOPTED BUDGET SUMMARY**  
**YEAR ENDED JUNE 30, 2017**

**Fiscal Years**

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	374,474	83,897		168,817	0			627,188	624,951	618,710
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	374,474	83,897		168,817	0			627,188	624,951	618,710
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			36,812					36,812	47,052	20,754
Other City Taxes	6	42,104	152,720		5,329	0			200,153	181,994	168,022
Licenses & Permits	7	6,100	0					0	6,100	6,050	6,341
Use of Money and Property	8	8,000	26,400	0	0	0	0	0	34,400	55,100	50,254
Intergovernmental	9	63,724	447,744	0	5,377	0		2,475,560	2,992,405	2,723,345	496,662
Charges for Fees & Service	10	72,825	0		0	0		1,421,350	1,494,175	1,369,750	1,330,557
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	17,000	0		0	0		0	17,000	23,200	33,993
Sub-Total Revenues	13	584,227	710,761	36,812	179,523	0		3,896,910	5,408,233	5,031,442	2,725,293
<b>Other Financing Sources:</b>											
Total Transfers In	14	41,550	18,000	0	209,175	0		0	268,725	297,216	154,766
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	150,021
Total Revenues and Other Sources	17	625,777	728,761	36,812	388,698	0		3,896,910	5,676,958	5,328,658	3,030,080
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	199,490	116,970	0					316,460	361,646	310,275
Public Works	19	89,515	271,226	0					360,741	331,000	150,640
Health and Social Services	20	0	0	0					0	0	0
Culture and Recreation	21	176,131	34,344	0					210,475	195,146	213,559
Community and Economic Development	22	30,000	263,000	6,507					299,507	164,493	100,681
General Government	23	138,500	29,639	0					168,139	154,694	144,873
Debt Service	24	0	0	0	388,698				388,698	390,618	222,620
Capital Projects	25	0	0	0		71,000			71,000	885,000	142,567
Total Government Activities Expenditures	26	633,636	715,179	6,507	388,698	71,000			1,815,020	2,482,597	1,285,215
Business Type Proprietary: Enterprise & ISF	27							3,772,796	3,772,796	3,591,821	1,320,763
Total Gov & Bus Type Expenditures	28	633,636	715,179	6,507	388,698	71,000		3,772,796	5,587,816	6,074,418	2,605,978
Total Transfers Out	29	48,000	190,420	30,305	0	0		0	268,725	297,216	154,766
Total ALL Expenditures/Fund Transfers Out	30	681,636	905,599	36,812	388,698	71,000		3,772,796	5,856,541	6,371,634	2,760,744
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-55,859	-176,838	0	0	-71,000		124,114	-179,583	-1,042,976	269,336
Beginning Fund Balance July 1	33	473,914	297,322	2,396	41,355	74,843		580,820	1,470,650	2,513,626	2,244,290
Ending Fund Balance June 30	34	418,055	120,484	2,396	41,355	3,843		704,934	1,291,067	1,470,650	2,513,626

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Mount Ayr

Fiscal Year  
2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(1) Sewer Revenue Bonds, SRF Series 2005	2,825,000	NON - GO	October 2005	2005-306	140,000	28,437	4,063	172,500	172,500	0
(2) G.O. Refunding Bonds, Series 2010	735,000	GO	September 2010	2010-448	40,000	8,133	500	48,633		48,633
(3) G.O. Solid Waste Disposal & Refund Bond, Series 2013A	830,000	GO	July 13, 2013	2013-526	115,000	15,390	500	130,890		130,890
(4) Water Revenue Bonds, SRF Series 2014 (Booster Station)	378,000	NON - GO	September 6, 2013	2013-529	16,000	5,775	825	22,600	22,600	0
(5) G.O. Corporate Purpose Bonds, Series 2014 (Street Project)	1,100,000	GO	June 18, 2014	2014-546	195,000	13,675	500	209,175	209,175	0
(6) SIRWA Installment Payment Agreement	194,296	NON - GO	May 1992		13,060	1,292		14,352	14,352	0
(7) DEBT SERVICE BACKFILL REVENUE		NO SELECTION						0	5,377	-5,377
(8)		NO SELECTION						0		0
(9)		NO SELECTION						0		0
(10)		NO SELECTION						0		0
(11)		NO SELECTION						0		0
(12)		NO SELECTION						0		0
(13)		NO SELECTION						0		0
(14)		NO SELECTION						0		0
(15)		NO SELECTION						0		0
(16)		NO SELECTION						0		0
(17)		NO SELECTION						0		0
(18)		NO SELECTION						0		0
(19)		NO SELECTION						0		0
(20)		NO SELECTION						0		0
(21)		NO SELECTION						0		0
(22)		NO SELECTION						0		0
(23)		NO SELECTION						0		0
(24)		NO SELECTION						0		0
(25)		NO SELECTION						0		0
(26)		NO SELECTION						0		0
(27)		NO SELECTION						0		0
(28)		NO SELECTION						0		0
(29)		NO SELECTION						0		0
(30)		NO SELECTION						0		0
<b>TOTALS</b>					<b>519,060</b>	<b>72,702</b>	<b>6,388</b>	<b>598,150</b>	<b>424,004</b>	<b>174,146</b>

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

City Name: Mount Ayr

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(31)		NO SELECTION						0		0
(32)		NO SELECTION						0		0
(33)		NO SELECTION						0		0
(34)		NO SELECTION						0		0
(35)		NO SELECTION						0		0
(36)		NO SELECTION						0		0
(37)		NO SELECTION						0		0
(38)		NO SELECTION						0		0
(39)		NO SELECTION						0		0
(40)		NO SELECTION						0		0
(41)		NO SELECTION						0		0
(42)		NO SELECTION						0		0
(43)		NO SELECTION						0		0
(44)		NO SELECTION						0		0
(45)		NO SELECTION						0		0
(46)		NO SELECTION						0		0
(47)		NO SELECTION						0		0
(48)		NO SELECTION						0		0
(49)		NO SELECTION						0		0
(50)		NO SELECTION						0		0
(51)		NO SELECTION						0		0
(52)		NO SELECTION						0		0
(53)		NO SELECTION						0		0
(54)		NO SELECTION						0		0
(55)		NO SELECTION						0		0
(56)		NO SELECTION						0		0
(57)		NO SELECTION						0		0
(58)		NO SELECTION						0		0
(59)		NO SELECTION						0		0
(60)		NO SELECTION						0		0
					519,060	72,702	6,388	598,150	424,004	174,146

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

City Name: Mount Ayr

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Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(61)		NO SELECTION						0		0
(62)		NO SELECTION						0		0
(63)		NO SELECTION						0		0
(64)		NO SELECTION						0		0
(65)		NO SELECTION						0		0
(66)		NO SELECTION						0		0
(67)		NO SELECTION						0		0
(68)		NO SELECTION						0		0
(69)		NO SELECTION						0		0
(70)		NO SELECTION						0		0
(71)		NO SELECTION						0		0
(72)		NO SELECTION						0		0
(73)		NO SELECTION						0		0
(74)		NO SELECTION						0		0
(75)		NO SELECTION						0		0
(76)		NO SELECTION						0		0
(77)		NO SELECTION						0		0
(78)		NO SELECTION						0		0
(79)		NO SELECTION						0		0
(80)		NO SELECTION						0		0
(81)		NO SELECTION						0		0
(82)		NO SELECTION						0		0
(83)		NO SELECTION						0		0
(84)		NO SELECTION						0		0
(85)		NO SELECTION						0		0
(86)		NO SELECTION						0		0
(87)		NO SELECTION						0		0
(88)		NO SELECTION						0		0
(89)		NO SELECTION						0		0
(90)		NO SELECTION						0		0
					519,060	72,702	6,388	598,150	424,004	174,146

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

City Name: Mount Ayr

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Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(91)		NO SELECTION						0		0
(92)		NO SELECTION						0		0
(93)		NO SELECTION						0		0
(94)		NO SELECTION						0		0
(95)		NO SELECTION						0		0
(96)		NO SELECTION						0		0
(97)		NO SELECTION						0		0
(98)		NO SELECTION						0		0
(99)		NO SELECTION						0		0
(100)		NO SELECTION						0		0
(101)		NO SELECTION						0		0
(102)		NO SELECTION						0		0
(103)		NO SELECTION						0		0
(104)		NO SELECTION						0		0
(105)		NO SELECTION						0		0
(106)		NO SELECTION						0		0
(107)		NO SELECTION						0		0
(108)		NO SELECTION						0		0
(109)		NO SELECTION						0		0
(110)		NO SELECTION						0		0
(111)		NO SELECTION						0		0
(112)		NO SELECTION						0		0
(113)		NO SELECTION						0		0
(114)		NO SELECTION						0		0
(115)		NO SELECTION						0		0
(116)		NO SELECTION						0		0
(117)		NO SELECTION						0		0
(118)		NO SELECTION						0		0
(119)		NO SELECTION						0		0
(120)		NO SELECTION						0		0
					519,060	72,702	6,388	598,150	424,004	174,146

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

City Name: Mount Ayr

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Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(121)		NO SELECTION						0		0
(122)		NO SELECTION						0		0
(123)		NO SELECTION						0		0
(124)		NO SELECTION						0		0
(125)		NO SELECTION						0		0
(126)		NO SELECTION						0		0
(127)		NO SELECTION						0		0
(128)		NO SELECTION						0		0
(129)		NO SELECTION						0		0
(130)		NO SELECTION						0		0
(131)		NO SELECTION						0		0
(132)		NO SELECTION						0		0
(133)		NO SELECTION						0		0
(134)		NO SELECTION						0		0
(135)		NO SELECTION						0		0
(136)		NO SELECTION						0		0
(137)		NO SELECTION						0		0
(138)		NO SELECTION						0		0
(139)		NO SELECTION						0		0
(140)		NO SELECTION						0		0
(141)		NO SELECTION						0		0
(142)		NO SELECTION						0		0
(143)		NO SELECTION						0		0
(144)		NO SELECTION						0		0
(145)		NO SELECTION						0		0
(146)		NO SELECTION						0		0
(147)		NO SELECTION						0		0
(148)		NO SELECTION						0		0
(149)		NO SELECTION						0		0
(150)		NO SELECTION						0		0
					519,060	72,702	6,388	598,150	424,004	174,146

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2016 - ENDING JUNE 30, 2017

City of Mount Ayr, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall  
on 3/7/2016 at 6:30 P.M.  
*(Date) xx/xx/xx (hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$ 15.97218

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

641-464-2402  
phone number

Pamella Poore  
City Clerk/Finance Officer's NAME

		Budget FY 2017	Re-estimated FY 2016	Actual FY 2015
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	627,188	624,951	618,710
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>627,188</b>	<b>624,951</b>	<b>618,710</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	36,812	47,052	20,754
Other City Taxes	6	200,153	181,994	168,022
Licenses & Permits	7	6,100	6,050	6,341
Use of Money and Property	8	34,400	55,100	50,254
Intergovernmental	9	2,992,405	2,723,345	496,662
Charges for Fees & Service	10	1,494,175	1,369,750	1,330,557
Special Assessments	11	0	0	0
Miscellaneous	12	17,000	23,200	33,993
Other Financing Sources	13	0	0	150,021
Transfers In	14	268,725	297,216	154,766
<b>Total Revenues and Other Sources</b>	<b>15</b>	<b>5,676,958</b>	<b>5,328,658</b>	<b>3,030,080</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	16	316,460	361,646	310,275
Public Works	17	360,741	331,000	150,640
Health and Social Services	18	0	0	0
Culture and Recreation	19	210,475	195,146	213,559
Community and Economic Development	20	299,507	164,493	100,681
General Government	21	168,139	154,694	144,873
Debt Service	22	388,698	390,618	222,620
Capital Projects	23	71,000	885,000	142,567
<b>Total Government Activities Expenditures</b>	<b>24</b>	<b>1,815,020</b>	<b>2,482,597</b>	<b>1,285,215</b>
Business Type / Enterprises	25	3,772,796	3,591,821	1,320,763
<b>Total ALL Expenditures</b>	<b>26</b>	<b>5,587,816</b>	<b>6,074,418</b>	<b>2,605,978</b>
Transfers Out	27	268,725	297,216	154,766
<b>Total ALL Expenditures/Transfers Out</b>	<b>28</b>	<b>5,856,541</b>	<b>6,371,634</b>	<b>2,760,744</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>29</b>	<b>-179,583</b>	<b>-1,042,976</b>	<b>269,336</b>
Beginning Fund Balance July 1	30	1,470,650	2,513,626	2,244,290
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>1,291,067</b>	<b>1,470,650</b>	<b>2,513,626</b>