

20-169

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2016 - ENDING JUNE 30, 2017

Resolution No.: 2016-4

The City of: MURRAY

County Name: CLARKE

Date Budget Adopted: 3/7/2016

(Date) xx/xx/xx

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages. Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

641-447-2522

Telephone Number

Signature

County Auditor Date Stamp

January 1, 2015 Property Valuations

Last Official Census

	Regular	2a	11,148,334	2b	10,860,671	756
	DEBT SERVICE	3a		3b		
	Ag Land	4a	155,772			
		4b				

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 90,302	87,971	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9 1,505	1,466	47 0.13500
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0
12(15)	0.06750	Levee Impr. fund in special charter city	13	0	51 0
12(17)	Amt Nec	Liability, property & self insurance costs	14 30,000	29,226	52 2.69099
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462 250	243	465 0.02242
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0
12(2)	0.81000	Memorial Building	16	0	54 0
12(3)	0.13500	Symphony Orchestra	17	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0
12(5)	As Voted	County Bridge	19	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0
12(9)	0.03375	Aid to a Transit Company	21	0	59 0
12(16)	0.20500	Maintain Institution received by gift/devise	22	0	60 0
12(18)	1.00000	City Emergency Medical District	463	0	466 0
12(20)	0.27000	Support Public Library	23	0	61 0
28E.22	1.50000	Unified Law Enforcement	24	0	62 0
		Total General Fund Regular Levies (5 thru 24)	25 122,057	118,906	
384.1	3.00375	Ag Land	26 468	468	63 3.00375
		Total General Fund Tax Levies (25 + 26)	27 122,525	119,374	Do Not Add
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)	28 3,010	2,932	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 16,310	15,889	1.46300
Rules	Amt Nec	Other Employee Benefits	31 30,150	29,372	2.70444
		Total Employee Benefit Levies (29,30,31)	32 46,460	45,261	65 4.16744
		Sub Total Special Revenue Levies (28+32)	33 49,470	48,193	
		Valuation			
386	As Req	With Gas & Elec	Without Gas & Elec		
		SSMID 1 (A)	(B)	34	0
		SSMID 2 (A)	(B)	35	0
		SSMID 3 (A)	(B)	36	0
		SSMID 4 (A)	(B)	37	0
		SSMID 5 (A)	(B)	555	0
		SSMID 6 (A)	(B)	556	0
		SSMID 7 (A)	(B)	1177	0
		Total SSMID	38	0	Do Not Add
		Total Special Revenue Levies	39 49,470	48,193	
384.4	Amt Nec	Debt Service Levy	76.10(6)	40 0	40 0
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	41 0	71 0
		Total Property Taxes (27+39+40+41)	42 171,995	42 167,567	72 15.38585

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) Number of the resolution adopting the budget has been included at the top of this form.
- 6) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
- 7) The long term debt schedule (Form 703) shows sufficient payment amounts to pay the G.O. debt certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

MURRAY

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2015										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	484,055	218,439	0	0	0	0	702,494	384,721	1,087,215
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	255,965	99,952	0	0	10,550	0	366,467	306,950	673,417
Actual Expenditures Except End Bal (pg 12, line 259) *	3	337,719	150,306	0	0	4,385	0	492,410	350,260	842,670
Ending Fund Balance June 30 (pg 12, line 261) *	4	402,301	168,085	0	0	6,165	0	576,551	341,411	917,962
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2016										
Beginning Fund Balance	5	402,301	168,085	0	0	6,165	0	576,551	341,411	917,962
Re-Est Revenues	6	169,069	283,471	0	0	0	0	452,540	410,609	863,149
Re-Est Expenditures	7	327,347	131,452	0	0	0	0	458,799	397,728	856,527
Ending Fund Balance	8	244,023	320,104	0	0	6,165	0	570,292	354,292	924,584
(3)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2017										
Beginning Fund Balance	9	244,023	320,104	0	0	6,165	0	570,292	354,292	924,584
Revenues	10	179,187	292,323	0	0	0	0	471,510	378,544	850,054
Expenditures	11	310,384	125,545	0	0	0	0	435,929	322,197	758,126
Ending Fund Balance	12	112,826	486,882	0	0	6,165	0	605,873	410,639	1,016,512

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30,

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2017

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2017	RE-ESTIMATED 2016	ACTUAL 2015
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	37,395							37,395	37,395	37,067
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	5,000							5,000	5,000	10,674
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8	250							250	0	44
Animal Control	9	250							250	50	50
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	42,895	0				0		42,895	42,445	47,835
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		78,406						78,406	85,721	100,233
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		13,700						13,700	0	2,662
Traffic Control and Safety	15								0	0	0
Snow Removal	16		2,000						2,000	2,000	4,266
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	0	94,106				0		94,106	87,721	107,161
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0				0		0	0	0
CULTURE & RECREATION											
Library Services	31	21,360	1,469						22,829	46,647	18,428
Museum, Band and Theater	32								0	0	0
Parks	33	22,294	1,393						23,687	21,095	13,571
Recreation	34		1,000						1,000	0	0
Cemetery	35	2,000							2,000	1,000	0
Community Center, Zoo, & Marina	36	3,750	0						3,750	6,028	8,112
Other Culture and Recreation	37		1,000						1,000	0	50
TOTAL (lines 31 - 37)	38	49,404	4,862				0		54,266	74,770	40,161

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2017

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39									0	0	0
Economic Development	40									0	0	0
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43									0	0	0
	44											
TOTAL (lines 39 - 44)	45		0	0	0			0		0	0	0
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		1,450	97						1,547	1,547	1,630
Clerk, Treasurer, & Finance Adm.	47		52,980	26,480						79,460	77,337	98,957
Elections	48		0							0	500	0
Legal Services & City Attorney	49		7,000							7,000	7,000	5,240
City Hall & General Buildings	50		156,655	0						156,655	167,479	187,041
Tort Liability	51									0	0	0
Other General Government	52									0	0	0
TOTAL (lines 46 - 52)	53		218,085	26,577	0			0		244,662	253,863	292,868
DEBT SERVICE	54									0	0	0
Gov Capital Projects	55						0			0	0	4,385
TIF Capital Projects	56									0	0	0
TOTAL CAPITAL PROJECTS	57		0	0	0		0	0		0	0	4,385
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58		310,384	125,545	0	0	0	0		435,929	458,799	492,410
BUSINESS TYPE ACTIVITIES												
Proprietary: Enterprise & Budgeted ISF												
Water Utility	59								142,564	142,564	220,000	163,460
Sewer Utility	60								83,414	83,414	82,728	89,907
Electric Utility	61								0	0	0	0
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								96,219	96,219	95,000	85,593
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0	0
Enterprise DEBT SERVICE	70								0	0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								322,197	322,197	397,728	338,960
TOTAL ALL EXPENDITURES (lines 58+74)	74		310,384	125,545	0	0	0	0	322,197	758,126	856,527	831,370
Regular Transfers Out	75		0	0			0		0	0	0	11,300
Internal TIF Loan / Repayment Transfers Out	76								0	0	0	0
Total ALL Transfers Out	77		0	0	0	0	0	0	0	0	0	11,300
Total Expenditures & Fund Transfers Out (lines 75+76)	78		310,384	125,545	0	0	0	0	322,197	758,126	856,527	842,670
Ending Fund Balance June 30	79		112,826	486,882	0	0	6,165	0	410,639	1,016,512	924,584	917,962

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2017

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
REVENUES & OTHER FINANCING SOURCES											
	1	119,374	48,193		0	0			167,567	146,517	120,231
	2								0	0	0
	3	119,374	48,193		0	0			167,567	146,517	120,231
	4								0	0	0
	5								0	0	0
Other City Taxes:											
	6	3,151	1,277		0	0			4,428	0	0
	7								0	0	0
	8								0	0	0
	9								0	0	0
	10								0	0	0
	11								0	0	0
	12	0	135,000						135,000	156,252	121,775
	13	3,151	136,277		0	0			139,428	156,252	121,775
	14	850							850	0	1,200
	15	3,100	1					1,371	4,472	3,700	3,661
Intergovernmental:											
	16							0	0	0	0
	17		100,000						100,000	98,871	78,611
	18	2,102	852	0	0	0		0	2,954	0	0
	19	12,750							12,750	37,500	15,541
	20	14,852	100,852	0	0	0		0	115,704	136,371	94,152
Charges for Fees & Service:											
	21							185,200	185,200	237,490	151,736
	22							91,500	91,500	94,405	72,994
	23								0	0	0
	24								0	0	0
	25								0	0	0
	26								0	0	0
	27							96,723	96,723	78,714	73,783
	28								0	0	0
	29								0	0	0
	30								0	0	0
	31								0	0	0
	32								0	0	0
	33	37,110	1,000						38,110	2,500	0
	34	37,110	1,000		0	0	0	373,423	411,533	413,109	298,513
	35							0	0	0	0
	36	750	6,000			0		3,750	10,500	7,200	22,585
Other Financing Sources:											
	37	0	0			0		0	0	0	11,300
	38								0	0	0
	39	0	0	0	0	0	0	0	0	0	11,300
	40							0	0	0	0
	41								0	0	0
	42	0	0	0	0	0	0	0	0	0	11,300
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)											
	43	179,187	292,323	0	0	0	0	378,544	850,054	863,149	673,417
	44	244,023	320,104	0	0	6,165	0	354,292	924,584	917,962	1,087,215
	45	423,210	612,427	0	0	6,165	0	732,836	1,774,638	1,781,111	1,760,632

CITY OF MURRAY
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2017

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	119,374	48,193		0	0			167,567	146,517	120,231
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	119,374	48,193		0	0			167,567	146,517	120,231
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	3,151	136,277		0	0			139,428	156,252	121,775
Licenses & Permits	7	850	0					0	850	0	1,200
Use of Money and Property	8	3,100	1	0	0	0	0	1,371	4,472	3,700	3,661
Intergovernmental	9	14,852	100,852	0	0	0		0	115,704	136,371	94,152
Charges for Fees & Service	10	37,110	1,000		0	0		373,423	411,533	413,109	298,513
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	750	6,000		0	0		3,750	10,500	7,200	22,585
Sub-Total Revenues	13	179,187	292,323	0	0	0		378,544	850,054	863,149	662,117
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0		0	0	0	11,300
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	179,187	292,323	0	0	0		378,544	850,054	863,149	673,417
Expenditures & Other Financing Uses											
Public Safety	18	42,895	0	0					42,895	42,445	47,835
Public Works	19	0	94,106	0					94,106	87,721	107,161
Health and Social Services	20	0	0	0					0	0	0
Culture and Recreation	21	49,404	4,862	0					54,266	74,770	40,161
Community and Economic Development	22	0	0	0					0	0	0
General Government	23	218,085	26,577	0					244,662	253,863	292,868
Debt Service	24	0	0	0	0				0	0	0
Capital Projects	25	0	0	0		0			0	0	4,385
Total Government Activities Expenditures	26	310,384	125,545	0	0	0			435,929	458,799	492,410
Business Type Proprietary: Enterprise & ISF	27							322,197	322,197	397,728	338,960
Total Gov & Bus Type Expenditures	28	310,384	125,545	0	0	0		322,197	758,126	856,527	831,370
Total Transfers Out	29	0	0	0	0	0		0	0	0	11,300
Total ALL Expenditures/Fund Transfers Out	30	310,384	125,545	0	0	0		322,197	758,126	856,527	842,670
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-131,197	166,778	0	0	0		56,347	91,928	6,622	-169,253
Beginning Fund Balance July 1	33	244,023	320,104	0	0	6,165		354,292	924,584	917,962	1,087,215
Ending Fund Balance June 30	34	112,826	486,882	0	0	6,165		410,639	1,016,512	924,584	917,962

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: MURRAY

Fiscal Year
2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(1) Capital Equipment Package (Tractor, Lawn Mower)	67,000	NON - GO		2016-3	13,527	826		14,353	14,353	0
(2)		NO SELECTION						0		0
(3)		NO SELECTION						0		0
(4)		NO SELECTION						0		0
(5)		NO SELECTION						0		0
(6)		NO SELECTION						0		0
(7)		NO SELECTION						0		0
(8)		NO SELECTION						0		0
(9)		NO SELECTION						0		0
(10)		NO SELECTION						0		0
(11)		NO SELECTION						0		0
(12)		NO SELECTION						0		0
(13)		NO SELECTION						0		0
(14)		NO SELECTION						0		0
(15)		NO SELECTION						0		0
(16)		NO SELECTION						0		0
(17)		NO SELECTION						0		0
(18)		NO SELECTION						0		0
(19)		NO SELECTION						0		0
(20)		NO SELECTION						0		0
(21)		NO SELECTION						0		0
(22)		NO SELECTION						0		0
(23)		NO SELECTION						0		0
(24)		NO SELECTION						0		0
(25)		NO SELECTION						0		0
(26)		NO SELECTION						0		0
(27)		NO SELECTION						0		0
(28)		NO SELECTION						0		0
(29)		NO SELECTION						0		0
(30)		NO SELECTION						0		0
TOTALS					13,527	826	0	14,353	14,353	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: MURRAY

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(31)		NO SELECTION						0		0
(32)		NO SELECTION						0		0
(33)		NO SELECTION						0		0
(34)		NO SELECTION						0		0
(35)		NO SELECTION						0		0
(36)		NO SELECTION						0		0
(37)		NO SELECTION						0		0
(38)		NO SELECTION						0		0
(39)		NO SELECTION						0		0
(40)		NO SELECTION						0		0
(41)		NO SELECTION						0		0
(42)		NO SELECTION						0		0
(43)		NO SELECTION						0		0
(44)		NO SELECTION						0		0
(45)		NO SELECTION						0		0
(46)		NO SELECTION						0		0
(47)		NO SELECTION						0		0
(48)		NO SELECTION						0		0
(49)		NO SELECTION						0		0
(50)		NO SELECTION						0		0
(51)		NO SELECTION						0		0
(52)		NO SELECTION						0		0
(53)		NO SELECTION						0		0
(54)		NO SELECTION						0		0
(55)		NO SELECTION						0		0
(56)		NO SELECTION						0		0
(57)		NO SELECTION						0		0
(58)		NO SELECTION						0		0
(59)		NO SELECTION						0		0
(60)		NO SELECTION						0		0
					13,527	826	0	14,353	14,353	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: MURRAY

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(61)		NO SELECTION						0		0
(62)		NO SELECTION						0		0
(63)		NO SELECTION						0		0
(64)		NO SELECTION						0		0
(65)		NO SELECTION						0		0
(66)		NO SELECTION						0		0
(67)		NO SELECTION						0		0
(68)		NO SELECTION						0		0
(69)		NO SELECTION						0		0
(70)		NO SELECTION						0		0
(71)		NO SELECTION						0		0
(72)		NO SELECTION						0		0
(73)		NO SELECTION						0		0
(74)		NO SELECTION						0		0
(75)		NO SELECTION						0		0
(76)		NO SELECTION						0		0
(77)		NO SELECTION						0		0
(78)		NO SELECTION						0		0
(79)		NO SELECTION						0		0
(80)		NO SELECTION						0		0
(81)		NO SELECTION						0		0
(82)		NO SELECTION						0		0
(83)		NO SELECTION						0		0
(84)		NO SELECTION						0		0
(85)		NO SELECTION						0		0
(86)		NO SELECTION						0		0
(87)		NO SELECTION						0		0
(88)		NO SELECTION						0		0
(89)		NO SELECTION						0		0
(90)		NO SELECTION						0		0
					13,527	826	0	14,353	14,353	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: MURRAY

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Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(91)		NO SELECTION						0		0
(92)		NO SELECTION						0		0
(93)		NO SELECTION						0		0
(94)		NO SELECTION						0		0
(95)		NO SELECTION						0		0
(96)		NO SELECTION						0		0
(97)		NO SELECTION						0		0
(98)		NO SELECTION						0		0
(99)		NO SELECTION						0		0
(100)		NO SELECTION						0		0
(101)		NO SELECTION						0		0
(102)		NO SELECTION						0		0
(103)		NO SELECTION						0		0
(104)		NO SELECTION						0		0
(105)		NO SELECTION						0		0
(106)		NO SELECTION						0		0
(107)		NO SELECTION						0		0
(108)		NO SELECTION						0		0
(109)		NO SELECTION						0		0
(110)		NO SELECTION						0		0
(111)		NO SELECTION						0		0
(112)		NO SELECTION						0		0
(113)		NO SELECTION						0		0
(114)		NO SELECTION						0		0
(115)		NO SELECTION						0		0
(116)		NO SELECTION						0		0
(117)		NO SELECTION						0		0
(118)		NO SELECTION						0		0
(119)		NO SELECTION						0		0
(120)		NO SELECTION						0		0
					13,527	826	0	14,353	14,353	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
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Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(121)		NO SELECTION						0		0
(122)		NO SELECTION						0		0
(123)		NO SELECTION						0		0
(124)		NO SELECTION						0		0
(125)		NO SELECTION						0		0
(126)		NO SELECTION						0		0
(127)		NO SELECTION						0		0
(128)		NO SELECTION						0		0
(129)		NO SELECTION						0		0
(130)		NO SELECTION						0		0
(131)		NO SELECTION						0		0
(132)		NO SELECTION						0		0
(133)		NO SELECTION						0		0
(134)		NO SELECTION						0		0
(135)		NO SELECTION						0		0
(136)		NO SELECTION						0		0
(137)		NO SELECTION						0		0
(138)		NO SELECTION						0		0
(139)		NO SELECTION						0		0
(140)		NO SELECTION						0		0
(141)		NO SELECTION						0		0
(142)		NO SELECTION						0		0
(143)		NO SELECTION						0		0
(144)		NO SELECTION						0		0
(145)		NO SELECTION						0		0
(146)		NO SELECTION						0		0
(147)		NO SELECTION						0		0
(148)		NO SELECTION						0		0
(149)		NO SELECTION						0		0
(150)		NO SELECTION						0		0
					13,527	826	0	14,353	14,353	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2016 - ENDING JUNE 30, 2017

City of **MURRAY** , Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall
on 3/7/2016 at 7pm
(Date) xx/xx/xx *(hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 15.38585

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
of the proposed budget.

 641-447-2522
phone number

 Denise Simmons
City Clerk/Finance Officer's NAME

		Budget FY 2017	Re-estimated FY 2016	Actual FY 2015
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	167,567	146,517	120,231
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	167,567	146,517	120,231
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	139,428	156,252	121,775
Licenses & Permits	7	850	0	1,200
Use of Money and Property	8	4,472	3,700	3,661
Intergovernmental	9	115,704	136,371	94,152
Charges for Fees & Service	10	411,533	413,109	298,513
Special Assessments	11	0	0	0
Miscellaneous	12	10,500	7,200	22,585
Other Financing Sources	13	0	0	0
Transfers In	14	0	0	11,300
Total Revenues and Other Sources	15	850,054	863,149	673,417
Expenditures & Other Financing Uses				
Public Safety	16	42,895	42,445	47,835
Public Works	17	94,106	87,721	107,161
Health and Social Services	18	0	0	0
Culture and Recreation	19	54,266	74,770	40,161
Community and Economic Development	20	0	0	0
General Government	21	244,662	253,863	292,868
Debt Service	22	0	0	0
Capital Projects	23	0	0	4,385
Total Government Activities Expenditures	24	435,929	458,799	492,410
Business Type / Enterprises	25	322,197	397,728	338,960
Total ALL Expenditures	26	758,126	856,527	831,370
Transfers Out	27	0	0	11,300
Total ALL Expenditures/Transfers Out	28	758,126	856,527	842,670
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	91,928	6,622	-169,253
Beginning Fund Balance July 1	30	924,584	917,962	1,087,215
Ending Fund Balance June 30	31	1,016,512	924,584	917,962