

ADOPTED NEWTON SCHOOL BUDGET SUMMARY

District No. 4725

Department of Management - Form S-AB

		Budget 2017	Re-est. 2016	Actual 2015
Taxes Levied on Property	1	10,989,510	10,773,608	10,325,163
Utility Replacement Excise Tax	2	281,373	284,429	153,732
Income Surtaxes	3	800,121	616,262	461,517
Tuition\Transportation Received	4	240,000	240,000	240,036
Earnings on Investments	5	3,650	2,250	4,213
Nutrition Program Sales	6	580,000	580,000	525,819
Student Activities and Sales	7	500,000	500,000	498,884
Other Revenues from Local Sources	8	318,000	318,500	348,304
Revenue from Intermediary Sources	9	1,000	1,000	969
State Foundation Aid	10	19,434,906	18,813,622	18,796,416
Instructional Support State Aid	11	0	0	0
Other State Sources	12	3,600,500	2,651,181	3,115,130
Commercial & Industrial State Replacement	13	222,070	265,806	0
Title I Grants	14	560,000	560,352	546,629
IDEA and Other Federal Sources	15	1,624,054	1,498,000	1,417,953
Total Revenues	16	39,155,184	37,105,010	36,434,765
General Long-Term Debt Proceeds	17	0	0	1,730,000
Transfers In	18	0	0	1,450,287
Proceeds of Fixed Asset Dispositions	19	0	0	0
Total Revenues & Other Sources	20	39,155,184	37,105,010	39,615,052
Beginning Fund Balance	21	7,267,010	9,123,137	8,784,802
Total Resources	22	46,422,194	46,228,147	48,399,854
*Instruction	23	20,893,148	21,257,000	20,400,924
Student Support Services	24	1,136,155	1,186,200	1,209,626
Instructional Staff Support Services	25	2,174,685	2,030,645	1,518,951
General Administration	26	626,021	762,500	717,722
School/Building Administration	27	2,443,393	2,194,204	2,346,120
Business & Central Administration	28	381,610	234,000	296,834
Plant Operation and Maintenance	29	3,196,422	3,067,667	3,064,806
Student Transportation	30	1,447,404	1,275,000	1,245,390
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*Total Support Services (lines 24-31)	31A	11,405,690	10,750,216	10,399,449
*Noninstructional Programs	32	1,637,500	1,622,665	1,519,777
Facilities Acquisition and Construction	33	1,180,000	2,680,000	749,868
Debt Service	34	2,067,848	1,358,711	3,126,813
AEA Support - Direct to AEA	35	1,319,127	1,292,545	1,189,763
*Total Other Expenditures (lines 33-35)	35A	4,566,975	5,331,256	5,066,444
Total Expenditures	36	38,503,313	38,961,137	37,386,594
Transfers Out	37	0	0	1,890,123
Total Expenditures & Other Uses	38	38,503,313	38,961,137	39,276,717
Ending Fund Balance	39	7,918,881	7,267,010	9,123,137
Total Requirements	40	46,422,194	46,228,147	48,399,854

		Special Revenue						This Column is Blank	
		General (10)	Activity (21)	Management (22)	PERL (24)	Entrp(23)Equal(25) Lib(29)SpecRev(27)	Emg Levy (26) / Disaster R (28)		
Resources:									
Taxes Levied on Property	1	8,064,409		462,857	0	0	0		1
Utility Replacement Excise Tax	2	210,465		12,143	0	0	0		2
Income Surtaxes	3	800,121							3
Tuition\Transportation Received	4	240,000							4
Earnings on Investments	5	1,000	100						5
Nutrition Program Sales	6								6
Student Activities and Sales	7		500,000						7
Other Revenues from Local Sources	8	288,000							8
Revenue from Intermediary Sources	9	1,000							9
State Foundation Aid	10	19,434,906							10
Instructional Support State Aid	11	0							11
Other State Sources	12	1,000,500							12
Commercial & Industrial State Replacement	13	151,524		8,510	0	0	0		13
Title I Grants	14	560,000							14
IDEA and Other Federal Sources	15	444,054							15
Total Revenues	16	31,195,979	500,100	483,510	0	0	0		16
General Long-Term Debt Proceeds	17								17
Transfers In/Special Items/Upward Adj	18								18
Proceeds of Fixed Asset Dispositions	19								19
Total Revenues & Other Sources	20	31,195,979	500,100	483,510	0	0	0		20
Beginning Fund Balance	21	1,986,414	366,312	673,224	0	0	0		21
Total Resources	22	33,182,393	866,412	1,156,734	0	0	0		22
Requirements:									
Instruction	23	19,833,148	500,000	260,000					23
Student Support Services	24	1,114,955		21,200					24
Instructional Staff Support Services	25	1,664,185	5,000	7,500					25
General Administration	26	566,521	2,000	7,500					26
School/Building Administration	27	2,378,393		25,000					27
Business & Central Administration	28	379,610		2,000					28
Plant Operation and Maintenance	29	2,826,422		240,000					29
Student Transportation	30	1,092,404	40,000	70,000					30
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Noninstructional Programs	32			7,500					32
Facilities Acquisition and Construction	33								33
Debt Service (Principal, interest, fiscal charges)	34								34
AEA Support - Direct to AEA	35	1,319,127							35
Total Expenditures	36	31,174,765	547,000	640,700	0	0	0		36
Transfers Out/Special Items/Down Adj	37								37
Total Expenditures & Other Uses	38	31,174,765	547,000	640,700	0	0	0		38
Ending Fund Balance	39	2,007,628	319,412	516,034	0	0	0		39
Total Requirements	40	33,182,393	866,412	1,156,734	0	0	0		40

NEWTON

Resources:

		Capital Projects (30-39)			Debt Service -40	Proprietary		Re-estimated FY 16	Actual FY 15	
		Sales Tax (33)	PPEL (36)	Other Cap Proj		Nutrition (61)	Oth Entp (62-69)			
Taxes Levied on Property	1		501,200		1,961,044			10,773,608	10,325,163	1
Utility Replacement Excise Tax	2		11,961		46,804			284,429	153,732	2
Income Surtaxes	3							616,262	461,517	3
Tuition/Transportation Received	4							240,000	240,036	4
Earnings on Investments	5	1,000	50			1,500		2,250	4,213	5
Nutrition Program Sales	6					580,000		580,000	525,819	6
Student Activities and Sales	7							500,000	498,884	7
Other Revenues from Local Sources	8					30,000		318,500	348,304	8
Revenue from Intermediary Sources	9							1,000	969	9
State Foundation Aid	10							18,813,622	18,796,416	10
Instructional Support State Aid	11							0	0	11
Other State Sources	12	2,600,000						2,651,181	3,115,130	12
Commercial & Industrial State Replacement	13		12,628		49,408			265,806	0	13
Title I Grants	14							560,352	546,629	14
IDEA and Other Federal Sources	15					1,180,000		1,498,000	1,417,953	15
Total Revenues	16	2,601,000	525,839	0	2,057,256	1,791,500	0	37,105,010	36,434,765	16
General Long-Term Debt Proceeds	17							0	1,730,000	17
Transfers In/Special Items/Upward Adj	18							0	1,450,287	18
Proceeds of Fixed Asset Dispositions	19							0	0	19
Total Revenues & Other Sources	20	2,601,000	525,839	0	2,057,256	1,791,500	0	37,105,010	39,615,052	20
Beginning Fund Balance	21	2,858,486	869,342	0	176,668	336,564	0	9,123,137	8,784,802	21
Total Resources	22	5,459,486	1,395,181	0	2,233,924	2,128,064	0	46,228,147	48,399,854	22

Requirements:

Instruction	23	250,000	50,000					21,257,000	20,400,924	23
Student Support Services	24							1,186,200	1,209,626	24
Instructional Staff Support Services	25	175,000	275,000			48,000		2,030,645	1,518,951	25
General Administration	26		50,000					762,500	717,722	26
School/Building Administration	27					40,000		2,194,204	2,346,120	27
Business & Central Administration	28							234,000	296,834	28
Plant Operation and Maintenance	29	20,000	100,000			10,000		3,067,667	3,064,806	29
Student Transportation	30	20,000	225,000					1,275,000	1,245,390	30
This row is intentionally left blank	31							0	0	31
Noninstructional Programs	32		30,000				1,600,000	1,622,665	1,519,777	32
Facilities Acquisition and Construction	33	1,000,000	180,000					2,680,000	749,868	33
Debt Service (Principal, interest, fiscal charges)	34				2,067,848			1,358,711	3,126,813	34
AEA Support - Direct to AEA	35							1,292,545	1,189,763	35
Total Expenditures	36	1,465,000	910,000	0	2,067,848	1,698,000	0	38,961,137	37,386,594	36
Transfers Out/Special Items/Down Adj	37							0	1,890,123	37
Total Expenditures & Other Uses	38	1,465,000	910,000	0	2,067,848	1,698,000	0	38,961,137	39,276,717	38
Ending Fund Balance	39	3,994,486	485,181	0	166,076	430,064	0	7,267,010	9,123,137	39
Total Requirements	40	5,459,486	1,395,181	0	2,233,924	2,128,064	0	46,228,147	48,399,854	40

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
NEWTON**

Form includes ALL long term debt. Row 1 FINAL COLUMN is only Loans paid by VPPEL Tax. Rows 3-25 FINAL COLUMN is only GO Debt paid by Debt Service Tax.

Project Name (A)	Amount of Issue (B)	Type of Issue - Indicate GO (General Obligation Bond) or Non-GO (C)	Date General Obligation Bond Certified to County Auditor (D)	Principal Due FY17 (E)	Interest Due FY17 +(F)	Bond Registration Due FY17 +(G)	Total Obligation Due FY17 =(H)	Amount Paid from Other Sources & Fund Balance in Appropriate Fund -(I)	VPPEL Loan Paid by VPPEL Taxes or GO Bond Amount Paid by Budget Year Debt Service Taxes =(J)
(1) All Voted PPEL Loan agreements on this line		Non-GO					0		0
(2) All Other Long Term Debt Below this line									
(3) NCSD GOB Series 1998, refunding Series	5,420,000	GO	2/15/07	575,000	10,213	500	585,713		585,713
(4) NCSD GOB Series 1999, refunding Series	6,405,000	GO	2/15/08	1,375,000	46,635	500	1,422,135		1,422,135
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
-26 Totals (Lines 3-25)				1,950,000	56,848	1,000	2,007,848	0	2,007,848