

ADOPTED NEW LONDON SCHOOL BUDGET SUMMARY

District No. 4689

Department of Management - Form S-AB

		Budget 2017	Re-est. 2016	Actual 2015
Taxes Levied on Property	1	1,641,749	1,935,319	1,801,815
Utility Replacement Excise Tax	2	10,455	12,903	12,830
Income Surtaxes	3	215,344	198,689	199,422
Tuition\Transportation Received	4	516,677	462,500	546,259
Earnings on Investments	5	5,830	5,715	5,610
Nutrition Program Sales	6	73,720	88,000	91,551
Student Activities and Sales	7	120,000	135,000	157,728
Other Revenues from Local Sources	8	62,425	158,075	120,206
Revenue from Intermediary Sources	9	0	0	0
State Foundation Aid	10	3,528,189	3,278,318	3,489,934
Instructional Support State Aid	11	0	20,485	0
Other State Sources	12	618,851	481,272	530,485
Commercial & Industrial State Replacement	13	12,664	16,917	27,093
Title I Grants	14	73,827	70,000	71,169
IDEA and Other Federal Sources	15	140,426	218,500	297,559
Total Revenues	16	7,020,157	7,081,693	7,351,661
General Long-Term Debt Proceeds	17	0	0	0
Transfers In	18	354,438	433,315	432,815
Proceeds of Fixed Asset Dispositions	19	0	0	320
Total Revenues & Other Sources	20	7,374,595	7,515,008	7,784,796
Beginning Fund Balance	21	2,001,867	2,211,180	2,663,946
Total Resources	22	9,376,462	9,726,188	10,448,742
*Instruction	23	4,345,543	4,513,990	4,242,701
Student Support Services	24	94,754	75,000	91,110
Instructional Staff Support Services	25	167,623	180,500	188,186
General Administration	26	241,244	215,100	306,505
School/Building Administration	27	314,572	285,600	323,891
Business & Central Administration	28	190,916	208,600	224,824
Plant Operation and Maintenance	29	572,673	318,100	482,979
Student Transportation	30	327,717	278,150	299,636
This row is intentionally left blank	31	0	0	0
*Total Support Services (lines 24-31)	31A	1,909,499	1,561,050	1,917,131
*Noninstructional Programs	32	250,000	228,500	231,258
Facilities Acquisition and Construction	33	0	75,000	488,218
Debt Service	34	354,438	680,275	705,972
AEA Support - Direct to AEA	35	233,570	232,191	219,059
*Total Other Expenditures (lines 33-35)	35A	588,008	987,466	1,413,249
Total Expenditures	36	7,093,050	7,291,006	7,804,339
Transfers Out	37	354,438	433,315	433,223
Total Expenditures & Other Uses	38	7,447,488	7,724,321	8,237,562
Ending Fund Balance	39	1,928,974	2,001,867	2,211,180
Total Requirements	40	9,376,462	9,726,188	10,448,742

		General (10)	Special Revenue				Emg Levy (26) / Disaster R (28)	This Column is Blank	
			Activity (21)	Management (22)	PERL (24)	Entrp(23)Equal(25) Lib(29)SpecRev(27)			
Resources:									
Taxes Levied on Property	1	1,415,751		149,051	14,808	0	0		1
Utility Replacement Excise Tax	2	9,016		949	94	0	0		2
Income Surtaxes	3	167,490							3
Tuition\Transportation Received	4	516,677	0						4
Earnings on Investments	5	4,250	10	10	1,500				5
Nutrition Program Sales	6								6
Student Activities and Sales	7	10,000	110,000						7
Other Revenues from Local Sources	8	56,000		6,000	200				8
Revenue from Intermediary Sources	9								9
State Foundation Aid	10	3,528,189							10
Instructional Support State Aid	11	0							11
Other State Sources	12	172,100		70	10				12
Commercial & Industrial State Replacement	13	10,921		1,150	114	0	0		13
Title I Grants	14	73,827							14
IDEA and Other Federal Sources	15	73,567							15
Total Revenues	16	6,037,788	110,010	157,230	16,726	0	0		16
General Long-Term Debt Proceeds	17								17
Transfers In/Special Items/Upward Adj	18								18
Proceeds of Fixed Asset Dispositions	19								19
Total Revenues & Other Sources	20	6,037,788	110,010	157,230	16,726	0	0		20
Beginning Fund Balance	21	630,989	87,350	(68,652)	255,184	0	0		21
Total Resources	22	6,668,777	197,360	88,578	271,910	0	0		22
Requirements:									
Instruction	23	4,206,817	110,000						23
Student Support Services	24	94,754							24
Instructional Staff Support Services	25	166,598							25
General Administration	26	235,244		6,000					26
School/Building Administration	27	314,572							27
Business & Central Administration	28	88,916		100,000					28
Plant Operation and Maintenance	29	470,673		47,000					29
Student Transportation	30	276,717		8,000					30
This row is intentionally left blank	31								31
Noninstructional Programs	32								32
Facilities Acquisition and Construction	33								33
Debt Service (Principal, interest, fiscal charges)	34								34
AEA Support - Direct to AEA	35	233,570							35
Total Expenditures	36	6,087,861	110,000	161,000	0	0	0		36
Transfers Out/Special Items/Down Adj	37								37
Total Expenditures & Other Uses	38	6,087,861	110,000	161,000	0	0	0		38
Ending Fund Balance	39	580,916	87,360	(72,422)	271,910	0	0		39
Total Requirements	40	6,668,777	197,360	88,578	271,910	0	0		40

NEW LONDON

Resources:

		Capital Projects (30-39)			Debt Service -40	Proprietary		Re-estimated FY 16	Actual FY 15	
		Sales Tax (33)	PPEL (36)	Other Cap Proj		Nutrition (61)	Oth Entp (62-69)			
Taxes Levied on Property	1		62,139		0			1,935,319	1,801,815	1
Utility Replacement Excise Tax	2		395		0			12,903	12,830	2
Income Surtaxes	3		47,854					198,689	199,422	3
Tuition/Transportation Received	4							462,500	546,259	4
Earnings on Investments	5	50	5				5	5,715	5,610	5
Nutrition Program Sales	6					73,720		88,000	91,551	6
Student Activities and Sales	7							135,000	157,728	7
Other Revenues from Local Sources	8		25		200			158,075	120,206	8
Revenue from Intermediary Sources	9							0	0	9
State Foundation Aid	10							3,278,318	3,489,934	10
Instructional Support State Aid	11							20,485	0	11
Other State Sources	12	444,451	20		200	2,000		481,272	530,485	12
Commercial & Industrial State Replacement	13		479		0			16,917	27,093	13
Title I Grants	14							70,000	71,169	14
IDEA and Other Federal Sources	15						66,859	218,500	297,559	15
Total Revenues	16	444,501	110,917	0	400	142,584	0	7,081,693	7,351,661	16
General Long-Term Debt Proceeds	17							0	0	17
Transfers In/Special Items/Upward Adj	18				354,438			433,315	432,815	18
Proceeds of Fixed Asset Dispositions	19							0	320	19
Total Revenues & Other Sources	20	444,501	110,917	0	354,838	142,584	0	7,515,008	7,784,796	20
Beginning Fund Balance	21	452,123	190,925	0	279,809	174,139	0	2,211,180	2,663,946	21
Total Resources	22	896,624	301,842	0	634,647	316,723	0	9,726,188	10,448,742	22

Requirements:

Instruction	23	5,000	23,726					4,513,990	4,242,701	23
Student Support Services	24							75,000	91,110	24
Instructional Staff Support Services	25		1,025					180,500	188,186	25
General Administration	26							215,100	306,505	26
School/Building Administration	27							285,600	323,891	27
Business & Central Administration	28	2,000						208,600	224,824	28
Plant Operation and Maintenance	29	50,000				5,000		318,100	482,979	29
Student Transportation	30	43,000						278,150	299,636	30
This row is intentionally left blank	31							0	0	31
Noninstructional Programs	32						250,000	228,500	231,258	32
Facilities Acquisition and Construction	33							75,000	488,218	33
Debt Service (Principal, interest, fiscal charges)	34				354,438			680,275	705,972	34
AEA Support - Direct to AEA	35							232,191	219,059	35
Total Expenditures	36	100,000	24,751	0	354,438	255,000	0	7,291,006	7,804,339	36
Transfers Out/Special Items/Down Adj	37	354,438						433,315	433,223	37
Total Expenditures & Other Uses	38	454,438	24,751	0	354,438	255,000	0	7,724,321	8,237,562	38
Ending Fund Balance	39	442,186	277,091	0	280,209	61,723	0	2,001,867	2,211,180	39
Total Requirements	40	896,624	301,842	0	634,647	316,723	0	9,726,188	10,448,742	40

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
NEW LONDON**

Form includes ALL long term debt. Row 1 FINAL COLUMN is only Loans paid by VPPEL Tax. Rows 3-25 FINAL COLUMN is only GO Debt paid by Debt Service Tax.

Project Name (A)	Amount of Issue (B)	Type of Issue - Indicate GO (General Obligation Bond) or Non-GO (C)	Date General Obligation Bond Certified to County Auditor (D)	Principal Due FY17 (E)	Interest Due FY17 +(F)	Bond Registration Due FY17 +(G)	Total Obligation Due FY17 =(H)	Amount Paid from Other Sources & Fund Balance in Appropriate Fund -(I)	VPPEL Loan Paid by VPPEL Taxes or GO Bond Amount Paid by Budget Year Debt Service Taxes =(J)
(1) All Voted PPEL Loan agreements on this line		Non-GO					0		0
(2) All Other Long Term Debt Below this line									
(3) 2011 School Sales Tax Bond	4,285,000	Non-GO		215,000	139,438		354,438	354,438	0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
-26 Totals (Lines 3-25)				215,000	139,438	0	354,438	354,438	0

**LONG TERM DEBT SCHEDULE
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Project Name (A)	Amount of Issue (B)	Type of Issue - Indicate GO (General Obligation Bond) or Non-GO (C)	Date General Obligation Bond Certified to County Auditor (D)	Principal Due FY17 (E)	Interest Due FY17 +(F)	Bond Registration Due FY17 +(G)	Total Obligation Due FY17 =(H)	Amount Paid from Other Sources & Fund Balance in Appropriate Fund -(I)	VPPEL Loan Paid by VPPEL Taxes or GO Bond Amount Paid by Budget Year Debt Service Taxes =(J)
(1) All Voted PPEL Loan agreements on this line		Non-GO					0		0
(2) All Other Long Term Debt Below this line									
(3) 2011 School Sales Tax Bond	4,285,000	Non-GO		215,000	139,438		354,438	354,438	0
(4) 2016 General Obligation Bond (pre-levy)		GO		265,000	33,049		298,049		298,049
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
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(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26) Totals (Lines 3-25)				480,000	172,487	0	652,487	354,438	298,049