

87-844

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2016 - ENDING JUNE 30, 2017

Resolution No.: _____

The City of: New Market

County Name: TAYLOR

Date Budget Adopted: 3/3/2016

(Date) xx/xx/xx

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages. Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

712-585-3479

Telephone Number

Signature

County Auditor Date Stamp

January 1, 2015 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2a <u>6,780,193</u>	2b <u>6,602,301</u>	415
DEBT SERVICE	3a <u>6,780,193</u>	3b <u>6,602,301</u>	
Ag Land	4a <u>20,652</u>		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 54,920	53,479	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9 900	876	47 0.13274
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0
12(15)	0.06750	Levee Impr. fund in special charter city	13	0	51 0
12(17)	Amt Nec	Liability, property & self insurance costs	14 9,500	9,251	52 1.40114
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0
12(2)	0.81000	Memorial Building	16	0	54 0
12(3)	0.13500	Symphony Orchestra	17	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0
12(5)	As Voted	County Bridge	19	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0
12(9)	0.03375	Aid to a Transit Company	21	0	59 0
12(16)	0.20500	Maintain Institution received by gift/devise	22	0	60 0
12(18)	1.00000	City Emergency Medical District	463	0	466 0
12(20)	0.27000	Support Public Library	23	0	61 0
28E.22	1.50000	Unified Law Enforcement	24	0	62 0
		Total General Fund Regular Levies (5 thru 24)	25 65,320	63,606	
384.1	3.00375	Ag Land	26 56	56	63 2.71160
		Total General Fund Tax Levies (25 + 26)	27 65,376	63,662	Do Not Add
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)	28 1,801	1,754	64 0.26563
384.6	Amt Nec	Police & Fire Retirement	29	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 10,460	10,186	1.54273
Rules	Amt Nec	Other Employee Benefits	31 5,528	5,383	0.81532
		Total Employee Benefit Levies (29,30,31)	32 15,988	15,569	65 2.35805
		Sub Total Special Revenue Levies (28+32)	33 17,789	17,323	
		Valuation			
386	As Req	With Gas & Elec	Without Gas & Elec		
		SSMID 1 (A)	(B)	34	66 0
		SSMID 2 (A)	(B)	35	67 0
		SSMID 3 (A)	(B)	36	68 0
		SSMID 4 (A)	(B)	37	69 0
		SSMID 5 (A)	(B)	555	565 0
		SSMID 6 (A)	(B)	556	566 0
		SSMID 7 (A)	(B)	1177	0
		Total SSMID	38 0	0	Do Not Add
		Total Special Revenue Levies	39 17,789	17,323	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 0	0	70 0
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0
		Total Property Taxes (27+39+40+41)	42 83,165	80,985	72 12.25756

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- _____ 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- _____ 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- _____ 3) Adopted property taxes do not exceed published or posted amounts.
- _____ 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- _____ 5) Number of the resolution adopting the budget has been included at the top of this form.
- _____ 6) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
- _____ 7) The long term debt schedule (Form 703) shows sufficient payment amounts to pay the G.O. debt certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

New Market

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2015										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	-591,511	124,421	0	0	0	0	-467,090	788,000	320,910
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	160,283	75,455	0	0	0	0	235,738	121,706	357,444
Actual Expenditures Except End Bal (pg 12, line 259) *	3	179,181	37,840	0	0	0	0	217,021	120,258	337,279
Ending Fund Balance June 30 (pg 12, line 261) *	4	-610,409	162,036	0	0	0	0	-448,373	789,448	341,075
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2016										
Beginning Fund Balance	5	-610,409	162,036	0	0	0	0	-448,373	789,448	341,075
Re-Est Revenues	6	142,836	52,712	0	0	0	0	195,548	121,706	317,254
Re-Est Expenditures	7	133,996	37,840	0	0	0	0	171,836	120,258	292,094
Ending Fund Balance	8	-601,569	176,908	0	0	0	0	-424,661	790,896	366,235
(3)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2017										
Beginning Fund Balance	9	-601,569	176,908	0	0	0	0	-424,661	790,896	366,235
Revenues	10	148,461	52,295	0	0	0	0	200,756	134,000	334,756
Expenditures	11	147,172	39,342	0	0	0	0	186,514	138,258	324,772
Ending Fund Balance	12	-600,280	189,861	0	0	0	0	-410,419	786,638	376,219

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30,

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2017

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2017	RE-ESTIMATED 2016	ACTUAL 2015
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	5,554							5,554	5,554	5,472
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	1,200							1,200	958	958
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8	500							500	500	500
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	7,254	0				0		7,254	7,012	6,930
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	4,100	30,342						34,442	33,199	33,199
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		9,000						9,000	7,498	7,498
Traffic Control and Safety	15	200							200	0	0
Snow Removal	16	3,000							3,000	3,000	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20	30,134							30,134	30,002	30,002
Other Public Works	21	18,000							18,000	0	48,267
TOTAL (lines 12 - 21)	22	55,434	39,342				0		94,776	73,699	118,966
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0				0		0	0	0
CULTURE & RECREATION											
Library Services	31	4,800							4,800	3,208	3,208
Museum, Band and Theater	32	0							0	0	0
Parks	33	3,800							3,800	2,448	2,448
Recreation	34	8,000							8,000	8,166	8,166
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	14,725							14,725	19,436	19,436
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	31,325	0				0		31,325	33,258	33,258

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2017

Fiscal Years

GOVERNMENT ACTIVITIES CONT. (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
	44										
TOTAL (lines 39 - 44)	45	0	0	0			0		0	0	0
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	2,500							2,500	2,380	2,380
Clerk, Treasurer, & Finance Adm.	47	16,100							16,100	16,023	16,023
Elections	48	500							500	500	500
Legal Services & City Attorney	49	1,500							1,500	1,755	1,755
City Hall & General Buildings	50	7,288							7,288	7,288	7,288
Tort Liability	51	25,271							25,271	25,271	25,271
Other General Government	52								0	4,650	4,650
TOTAL (lines 46 - 52)	53	53,159	0	0			0		53,159	57,867	57,867
DEBT SERVICE	54								0	0	0
Gov Capital Projects	55								0	0	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	147,172	39,342	0	0	0	0		186,514	171,836	217,021
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							90,492	90,492	72,492	72,492
Sewer Utility	60							47,766	47,766	47,766	47,766
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							138,258	138,258	120,258	120,258
TOTAL ALL EXPENDITURES (lines 58+74)	74	147,172	39,342	0	0	0	0	138,258	324,772	292,094	337,279
Regular Transfers Out	75								0	0	0
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	0
Total Expenditures & Fund Transfers Out (lines 75+76)	78	147,172	39,342	0	0	0	0	138,258	324,772	292,094	337,279
Ending Fund Balance June 30	79	-600,280	189,861	0	0	0	0	786,638	376,219	366,235	341,075

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2017

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
REVENUES & OTHER FINANCING SOURCES											
	1	63,662	17,323		0	0			80,985	80,061	81,596
	2								0	0	0
	3	63,662	17,323		0	0			80,985	80,061	81,596
	4								0	0	0
	5								0	0	0
Other City Taxes:											
	6	1,714	466		0	0			2,180	2,221	0
	7								0	0	0
	8								0	0	0
	9								0	0	0
	10								0	0	0
	11								0	0	0
	12	22,500							22,500	22,500	23,249
	13	24,214	466		0	0			24,680	24,721	23,249
	14	855							855	855	930
	15	18,230							18,230	19,127	19,127
Intergovernmental:											
	16								0	0	0
	17		34,506						34,506	34,506	34,506
	18	0	0	0	0	0		0	0	0	32,040
	19								0	0	8,012
	20	0	34,506	0	0	0		0	34,506	34,506	74,558
Charges for Fees & Service:											
	21							96,000	96,000	89,666	89,666
	22							38,000	38,000	32,040	32,040
	23								0	0	0
	24								0	0	0
	25								0	0	0
	26								0	0	0
	27	38,500							38,500	34,819	34,819
	28								0	0	0
	29								0	0	0
	30								0	0	0
	31								0	0	0
	32								0	0	0
	33								0	0	0
	34	38,500	0		0	0	0	134,000	172,500	156,525	156,525
	35								0	0	0
	36	3,000						0	3,000	1,459	1,459
Other Financing Sources:											
	37								0	0	0
	38								0	0	0
	39	0	0	0	0	0	0	0	0	0	0
	40								0	0	0
	41								0	0	0
	42	0	0	0	0	0	0	0	0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)											
	43	148,461	52,295	0	0	0	0	134,000	334,756	317,254	357,444
	44	-601,569	176,908	0	0	0	0	790,896	366,235	341,075	320,910
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)											
	45	-453,108	229,203	0	0	0	0	924,896	700,991	658,329	678,354

CITY OF
New Market
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2017

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	63,662	17,323		0	0			80,985	80,061	81,596
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	63,662	17,323		0	0			80,985	80,061	81,596
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	24,214	466		0	0			24,680	24,721	23,249
Licenses & Permits	7	855	0					0	855	855	930
Use of Money and Property	8	18,230	0	0	0	0	0	0	18,230	19,127	19,127
Intergovernmental	9	0	34,506	0	0	0		0	34,506	34,506	74,558
Charges for Fees & Service	10	38,500	0		0	0		134,000	172,500	156,525	156,525
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	3,000	0		0	0		0	3,000	1,459	1,459
Sub-Total Revenues	13	148,461	52,295	0	0	0		134,000	334,756	317,254	357,444
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0		0	0	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	148,461	52,295	0	0	0		134,000	334,756	317,254	357,444
Expenditures & Other Financing Uses											
Public Safety	18	7,254	0	0					7,254	7,012	6,930
Public Works	19	55,434	39,342	0					94,776	73,699	118,966
Health and Social Services	20	0	0	0					0	0	0
Culture and Recreation	21	31,325	0	0					31,325	33,258	33,258
Community and Economic Development	22	0	0	0					0	0	0
General Government	23	53,159	0	0					53,159	57,867	57,867
Debt Service	24	0	0	0	0				0	0	0
Capital Projects	25	0	0	0		0			0	0	0
Total Government Activities Expenditures	26	147,172	39,342	0	0	0			186,514	171,836	217,021
Business Type Proprietary: Enterprise & ISF	27							138,258	138,258	120,258	120,258
Total Gov & Bus Type Expenditures	28	147,172	39,342	0	0	0		138,258	324,772	292,094	337,279
Total Transfers Out	29	0	0	0	0	0		0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	147,172	39,342	0	0	0		138,258	324,772	292,094	337,279
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	1,289	12,953	0	0	0		-4,258	9,984	25,160	20,165
Beginning Fund Balance July 1	33	-601,569	176,908	0	0	0		790,896	366,235	341,075	320,910
Ending Fund Balance June 30	34	-600,280	189,861	0	0	0		786,638	376,219	366,235	341,075

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: New Market

Fiscal Year
2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(1)		NO SELECTION						0		0
(2)		NO SELECTION						0		0
(3)		NO SELECTION						0		0
(4)		NO SELECTION						0		0
(5)		NO SELECTION						0		0
(6)		NO SELECTION						0		0
(7)		NO SELECTION						0		0
(8)		NO SELECTION						0		0
(9)		NO SELECTION						0		0
(10)		NO SELECTION						0		0
(11)		NO SELECTION						0		0
(12)		NO SELECTION						0		0
(13)		NO SELECTION						0		0
(14)		NO SELECTION						0		0
(15)		NO SELECTION						0		0
(16)		NO SELECTION						0		0
(17)		NO SELECTION						0		0
(18)		NO SELECTION						0		0
(19)		NO SELECTION						0		0
(20)		NO SELECTION						0		0
(21)		NO SELECTION						0		0
(22)		NO SELECTION						0		0
(23)		NO SELECTION						0		0
(24)		NO SELECTION						0		0
(25)		NO SELECTION						0		0
(26)		NO SELECTION						0		0
(27)		NO SELECTION						0		0
(28)		NO SELECTION						0		0
(29)		NO SELECTION						0		0
(30)		NO SELECTION						0		0
TOTALS					0	0	0	0	0	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2016 - ENDING JUNE 30, 2017

City of **New Market** , Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall
on 3/3/2016 at 7 P.M.
(Date) xx/xx/xx *(hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 12.25756

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 2.71160

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

 712-585-3479
phone number

 Amber Larabee
City Clerk/Finance Officer's NAME

		Budget FY 2017	Re-estimated FY 2016	Actual FY 2015
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	80,985	80,061	81,596
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	80,985	80,061	81,596
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	24,680	24,721	23,249
Licenses & Permits	7	855	855	930
Use of Money and Property	8	18,230	19,127	19,127
Intergovernmental	9	34,506	34,506	74,558
Charges for Fees & Service	10	172,500	156,525	156,525
Special Assessments	11	0	0	0
Miscellaneous	12	3,000	1,459	1,459
Other Financing Sources	13	0	0	0
Transfers In	14	0	0	0
Total Revenues and Other Sources	15	334,756	317,254	357,444
Expenditures & Other Financing Uses				
Public Safety	16	7,254	7,012	6,930
Public Works	17	94,776	73,699	118,966
Health and Social Services	18	0	0	0
Culture and Recreation	19	31,325	33,258	33,258
Community and Economic Development	20	0	0	0
General Government	21	53,159	57,867	57,867
Debt Service	22	0	0	0
Capital Projects	23	0	0	0
Total Government Activities Expenditures	24	186,514	171,836	217,021
Business Type / Enterprises	25	138,258	120,258	120,258
Total ALL Expenditures	26	324,772	292,094	337,279
Transfers Out	27	0	0	0
Total ALL Expenditures/Transfers Out	28	324,772	292,094	337,279
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	9,984	25,160	20,165
Beginning Fund Balance July 1	30	366,235	341,075	320,910
Ending Fund Balance June 30	31	376,219	366,235	341,075