91-877

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2016 - ENDING JUNE 30, 2017

Resolution No.: 2016-02

The City of: New Virginia **County Name:** WARREN **Date Budget Adopted:** 3/12/2016 (Date) xx/xx/xx

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages.
Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

641-449-3491 Telephone Number

Signature

County Auditor Date Stamp

January 1, 2015 Property Valuations

		With Gas & Electric		Without Gas & Electric	Last Official Census
Regular	2a	11,384,760	2b	11,146,466	489
DEBT SERVICE	3a	11,384,760	3b	11,146,466	
Ag Land	4a	41,220			

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose		(A) Request with Utility Replacement		(B) Property Taxes Levied		(C) Rate
384.1	8.10000	Regular General levy	5	73,761		72,217	43	6.47892
(384)		Non-Voted Other Permissible Levies						
12(8)	0.67500	Contract for use of Bridge	6			0	44	0
12(10)	0.95000	Opr & Maint publicly owned Transit	7			0	45	0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8			0	46	0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9			0	47	0
12(13)	0.06750	Planning a Sanitary Disposal Project	10			0	48	0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11			0	49	0
12(15)	0.06750	Levee Impr. fund in special charter city	13			0	51	0
12(17)	Amt Nec	Liability, property & self insurance costs	14			0	52	0
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462			0	465	0
(384)		Voted Other Permissible Levies						
12(1)	0.13500	Instrumental/Vocal Music Groups	15			0	53	0
12(2)	0.81000	Memorial Building	16			0	54	0
12(3)	0.13500	Symphony Orchestra	17			0	55	0
12(4)	0.27000	Cultural & Scientific Facilities	18			0	56	0
12(5)	As Voted	County Bridge	19			0	57	0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20			0	58	0
12(9)	0.03375	Aid to a Transit Company	21			0	59	0
12(16)	0.20500	Maintain Institution received by gift/devise	22			0	60	0
12(18)	1.00000	City Emergency Medical District	463			0	466	0
12(20)	0.27000	Support Public Library	23			0	61	0
28E.22	1.50000	Unified Law Enforcement	24			0	62	0
		Total General Fund Regular Levies (5 thru 24)	25	73,761		72,217		
384.1	3.00375	Ag Land	26	124		124	63	3.00375
		Total General Fund Tax Levies (25 + 26)	27	73,885		72,341		Do Not Add
		Special Revenue Levies						
384.8	0.27000	Emergency (if general fund at levy limit)	28			0	64	0
384.6	Amt Nec	Police & Fire Retirement	29			0		0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30			0		0
Rules	Amt Nec	Other Employee Benefits	31			0		0
		Total Employee Benefit Levies (29,30,31)	32	0		0	65	0
		Sub Total Special Revenue Levies (28+32)	33	0		0		
386	As Req	Valuation: *With Gas & Elec* / *Without Gas & Elec*						
	SSMID 1	(A) (B)	34			0	66	0
	SSMID 2	(A) (B)	35			0	67	0
	SSMID 3	(A) (B)	36			0	68	0
	SSMID 4	(A) (B)	37			0	69	0
	SSMID 5	(A) (B)	555			0	565	0
	SSMID 6	(A) (B)	556			0	566	0
	SSMID 7	(A) (B)	1177			0		0
		Total SSMID	38	0		0		Do Not Add
		Total Special Revenue Levies	39	0		0		
384.4	Amt Nec	**Debt Service Levy 76.10(6)**	40	10,000	40	9,791	70	0.87837
384.7	0.67500	**Capital Projects (Capital Improv. Reserve)**	41		41	0	71	0
		Total Property Taxes (27+39+40+41)	42	83,885	42	82,132	72	7.35729

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that **DO NOT** meet **ALL** the criteria below are not statutorily compliant & must be returned to the city for correction.

_____ 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
_____ 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
_____ 3) Adopted property taxes do not exceed published or posted amounts.
_____ 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
_____ 5) Number of the resolution adopting the budget has been included at the top of this form.
_____ 6) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
_____ 7) The long term debt schedule (Form 703) shows sufficient payment amounts to pay the G.O. debt certified by the city to this office.

(County Auditor)

Form FBW

Department of Management

Fund Balance Worksheet for City of **New Virginia**

(1) *Annual Report FY 2015		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
Beginning Fund Balance July 1 **(pg 5, line 134) ***	1	84,621	42,121	0	10,047	0	0	136,789	69,076	205,865
Actual Revenues Except Beg Bal **(pg 5, line 132) ***	2	80,384	51,366	0	9,827	0	0	141,577	72,574	214,151
Actual Expenditures Except End Bal **(pg 12, line 259) ***	3	80,382	51,366	0	9,828	0	0	141,576	72,574	214,150
Ending Fund Balance June 30 **(pg 12, line 261) ***	4	84,623	42,121	0	10,046	0	0	136,790	69,076	205,866
(2) ** Re-Estimated FY 2016		**General**	**Spec Rev**	**TIF Special Rev**	**Debt Serv**	**Capt Proj**	**Permanent**	**Tot Govt**	**Proprietary**	**Grand Total**
Beginning Fund Balance	5	84,623	42,121	0	10,046	0	0	136,790	69,076	205,866
Re-Est Revenues	6	80,981	61,657	0	10,211	0	0	152,849	77,446	230,295
Re-Est Expenditures	7	80,981	61,657	0	10,211	0	0	152,849	77,446	230,295
Ending Fund Balance	8	84,623	42,121	0	10,046	0	0	136,790	69,076	205,866
(3) ** Budget FY 2017		**General**	**Spec Rev**	**TIF Special Rev**	**Debt Serv**	**Capt Proj**	**Permanent**	**Tot Govt**	**Proprietary**	**Grand Total**
Beginning Fund Balance	9	84,623	42,121	0	10,046	0	0	136,790	69,076	205,866
Revenues	10	82,312	59,181	0	10,005	0	0	151,498	78,049	229,547
Expenditures	11	82,312	59,181	0	10,000	0	0	151,493	78,049	229,542
Ending Fund Balance	12	84,623	42,121	0	10,051	0	0	136,795	69,076	205,871

* **The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2015**

** **The remaining two sections are filled in by the software once ALL worksheets are completed.**

Form 631 A P1

CITY OF New Virginia

Department of Management

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2017

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	7,795							7,795	7,410	3,546
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	15,550							15,550	14,000	10,276
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL *(lines 1 - 10)*	11	23,345	0				0		23,345	21,410	13,822
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		39,681						39,681	44,357	35,165
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		15,000						15,000	14,800	13,765
Traffic Control and Safety	15								0	0	0
Snow Removal	16		4,500						4,500	2,500	2,436
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport ***(if not Enterprise)***	19								0	0	0
Garbage ***(if not Enterprise)***	20	9,505							9,505	9,180	8,847
Other Public Works	21								0	0	0
TOTAL *(lines 12 - 21)*	22	9,505	59,181				0		68,686	70,837	60,213
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	550							550	550	550
TOTAL *(lines 23 - 29)*	30	550	0				0		550	550	550
CULTURE & RECREATION											
Library Services	31	6,500							6,500	6,500	6,500
Museum, Band and Theater	32								0	0	0
Parks	33	7,260							7,260	8,010	15,125
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	1,650							1,650	0	0
TOTAL *(lines 31 - 37)*	38	15,410	0				0		15,410	14,510	21,625

Form 631 A P2

CITY OF New Virginia

Department of Management

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2017

Fiscal Years

GOVERNMENT ACTIVITIES CONT. (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40	500							500	500	500
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	500
	44										
TOTAL *(lines 39 - 44)*	45	500	0	0			0		500	500	1,000
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	1,400							1,400	1,062	1,122
Clerk, Treasurer, & Finance Adm.	47	9,018							9,018	9,007	7,970
Elections	48	1,000							1,000	1,844	0
Legal Services & City Attorney	49	800							800	500	300
City Hall & General Buildings	50	1,000							1,000	0	0
Tort Liability	51								0	0	0
Other General Government	52	19,784							19,784	22,418	25,146
TOTAL *(lines 46 - 52)*	53	33,002	0	0			0		33,002	34,831	34,538
DEBT SERVICE	54				10,000				10,000	10,211	9,828
Gov Capital Projects	55								0	0	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures *(lines 11+22+30+38+45+53+54+57)*	58	82,312	59,181	0	10,000	0	0		151,493	152,849	141,576
BUSINESS TYPE ACTIVITIES **Proprietary: Enterprise & Budgeted ISF**											
Water Utility	59							78,049	78,049	77,446	72,574
Sewer Utility	60								0	0	0
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	**69**								0	0	0
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise **TIF** CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures *(lines 59 - 73)*	73							78,049	78,049	77,446	72,574
TOTAL ALL EXPENDITURES *(lines 58+74)*	74	82,312	59,181	0	10,000	0	0	78,049	229,542	230,295	214,150
Regular Transfers Out	75								0	0	0
Internal **TIF** Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	0
Total Expenditures & Fund Transfers Out (lines 75+78)	78	82,312	59,181	0	10,000	0	0	78,049	229,542	230,295	214,150
Ending Fund Balance June 30	79	84,623	42,121	0	10,051	0	0	69,076	205,871	205,866	205,866

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

Form 631 B

CITY OF New Virginia

Department of Management

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending 2017

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	Fiscal Years BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	72,341	0		9,791	0			82,132	79,162	75,333
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes *(line 1 minus line 2)*	3	72,341	0		9,791	0			82,132	79,162	75,333
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	1,544	0		209	0			1,753	1,662	0
Utility franchise tax ***(Iowa Code Chapter 364.2)***	7								0	0	1,693
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other ***Local Option Taxes***	12								0	0	0
Subtotal - Other City Taxes *(lines 6 thru 12)*	13	1,544	0		209	0			1,753	1,662	1,693
Licenses & Permits	***14***	230							230	166	59
Use of Money & Property	***15***	23	10		5			19	57	57	59
Intergovernmental:											
Federal Grants & Reimbursements	***16***								0	0	743
Road Use Taxes	***17***		59,171						59,171	48,647	37,583
Other State Grants & Reimbursements	***18***	0	0	0	0	0		0	0	0	0
Local Grants & Reimbursements	***19***								0	13,000	13,029
Subtotal - Intergovernmental *(lines 16 thru 19)*	20	0	59,171	0	0	0		0	59,171	61,647	51,355
Charges for Fees & Service:											
Water Utility	21							78,030	78,030	77,427	72,554
Sewer Utility	22								0	0	0
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	7,674							7,674	7,674	6,954
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	0	0
Subtotal - Charges for Service *(lines 21 thru 33)*	34	7,674	0		0	0	0	78,030	85,704	85,101	79,508
Special Assessments	35								0	0	1,590
Miscellaneous	***36***	500							500	2,500	4,554
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal **TIF** Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt *(Excluding TIF Internal Borrowing)*	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources *(lines 38 thru 40)*	42	0	0	0	0	0	0	0	0	0	0
Total Revenues except for beginning fund balance ***(lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)***	43	82,312	59,181	0	10,005	0	0	78,049	229,547	230,295	214,151
Beginning Fund Balance July 1	44	84,623	42,121	0	10,046	0	0	69,076	205,866	205,866	205,865
TOTAL REVENUES & BEGIN BALANCE *(lines 42+43)*	45	166,935	101,302	0	20,051	0	0	147,125	435,413	436,161	420,016

Form 635.2A

Department of Management

CITY OF New Virginia

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2017

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	72,341	0		9,791	0			82,132	79,162	75,333
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	72,341	0		9,791	0			82,132	79,162	75,333
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	1,544	0		209	0			1,753	1,662	1,693
Licenses & Permits	7	230	0					0	230	166	59
Use of Money and Property	8	23	10	0	5	0	0	19	57	57	59
Intergovernmental	9	0	59,171	0	0	0		0	59,171	61,647	51,355
Charges for Fees & Service	10	7,674	0		0	0	0	78,030	85,704	85,101	79,508
Special Assessments	11	0	0		0	0		0	0	0	1,590
Miscellaneous	12	500	0		0	0	0	0	500	2,500	4,554
Sub-Total Revenues	13	82,312	59,181	0	10,005	0	0	78,049	229,547	230,295	214,151
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	82,312	59,181	0	10,005	0	0	78,049	229,547	230,295	214,151
Expenditures & Other Financing Uses											
Public Safety	18	23,345	0	0			0		23,345	21,410	13,822
Public Works	19	9,505	59,181	0			0		68,686	70,837	60,213
Health and Social Services	20	550	0	0			0		550	550	550
Culture and Recreation	21	15,410	0	0			0		15,410	14,510	21,625
Community and Economic Development	22	500	0	0			0		500	500	1,000
General Government	23	33,002	0	0			0		33,002	34,831	34,538
Debt Service	24	0	0	0	10,000		0		10,000	10,211	9,828
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	82,312	59,181	0	10,000	0	0		151,493	152,849	141,576
Business Type Proprietray: Enterprise & ISF	27							78,049	78,049	77,446	72,574
Total Gov & Bus Type Expenditures	28	82,312	59,181	0	10,000	0	0	78,049	229,542	230,295	214,150
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	82,312	59,181	0	10,000	0	0	78,049	229,542	230,295	214,150
Excess Revenues & Other Sources Over	31										
(Under) Expenditures/Transfers Out	32	0	0	0	5	0	0	0	5	0	1
Beginning Fund Balance July 1	33	84,623	42,121	0	10,046	0	0	69,076	205,866	205,866	205,865
Ending Fund Balance June 30	34	84,623	42,121	0	10,051	0	0	69,076	205,871	205,866	205,866

Form 703

Department of Management

LONG TERM DEBT SCHEDULE

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Fiscal Year 2017

City Name: **New Virginia**

	Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =-(J)	Amount Paid Current Year Debt Service Levy =(K)
(1)	2000 Asphalt Street Project Re-Finance (2016)	30,000	GO	03/30/2016	2016-03	10,000	1,050		11,050	1,050	10,000
(2)			NO SELECTION						0		0
(3)			NO SELECTION						0		0
(4)			NO SELECTION						0		0
(5)			NO SELECTION						0		0
(6)			NO SELECTION						0		0
(7)			NO SELECTION						0		0
(8)			NO SELECTION						0		0
(9)			NO SELECTION						0		0
(10)			NO SELECTION						0		0
(11)			NO SELECTION						0		0
(12)			NO SELECTION						0		0
(13)			NO SELECTION						0		0
(14)			NO SELECTION						0		0
(15)			NO SELECTION						0		0
(16)			NO SELECTION						0		0
(17)			NO SELECTION						0		0
(18)			NO SELECTION						0		0
(19)			NO SELECTION						0		0
(20)			NO SELECTION						0		0
(21)			NO SELECTION						0		0
(22)			NO SELECTION						0		0
(23)			NO SELECTION						0		0
(24)			NO SELECTION						0		0
(25)			NO SELECTION						0		0
(26)			NO SELECTION						0		0
(27)			NO SELECTION						0		0
(28)			NO SELECTION						0		0
(29)			NO SELECTION						0		0
(30)			NO SELECTION						0		0
				TOTALS		10,000	1,050	0	11,050	1,050	10,000

Form 703

Department of Management

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2017

City Name: **New Virginia**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =-(J)	Amount Paid Current Year Debt Service Levy =(K)
(31)			NO SELECTION						0		0
(32)			NO SELECTION						0		0
(33)			NO SELECTION						0		0
(34)			NO SELECTION						0		0
(35)			NO SELECTION						0		0
(36)			NO SELECTION						0		0
(37)			NO SELECTION						0		0
(38)			NO SELECTION						0		0
(39)			NO SELECTION						0		0
(40)			NO SELECTION						0		0
(41)			NO SELECTION						0		0
(42)			NO SELECTION						0		0
(43)			NO SELECTION						0		0
(44)			NO SELECTION						0		0
(45)			NO SELECTION						0		0
(46)			NO SELECTION						0		0
(47)			NO SELECTION						0		0
(48)			NO SELECTION						0		0
(49)			NO SELECTION						0		0
(50)			NO SELECTION						0		0
(51)			NO SELECTION						0		0
(52)			NO SELECTION						0		0
(53)			NO SELECTION						0		0
(54)			NO SELECTION						0		0
(55)			NO SELECTION						0		0
(56)			NO SELECTION						0		0
(57)			NO SELECTION						0		0
(58)			NO SELECTION						0		0
(59)			NO SELECTION						0		0
(60)			NO SELECTION						0		0
						10,000	1,050	0	11,050	1,050	10,000

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(61)			NO SELECTION						0		0
(62)			NO SELECTION						0		0
(63)			NO SELECTION						0		0
(64)			NO SELECTION						0		0
(65)			NO SELECTION						0		0
(66)			NO SELECTION						0		0
(67)			NO SELECTION						0		0
(68)			NO SELECTION						0		0
(69)			NO SELECTION						0		0
(70)			NO SELECTION						0		0
(71)			NO SELECTION						0		0
(72)			NO SELECTION						0		0
(73)			NO SELECTION						0		0
(74)			NO SELECTION						0		0
(75)			NO SELECTION						0		0
(76)			NO SELECTION						0		0
(77)			NO SELECTION						0		0
(78)			NO SELECTION						0		0
(79)			NO SELECTION						0		0
(80)			NO SELECTION						0		0
(81)			NO SELECTION						0		0
(82)			NO SELECTION						0		0
(83)			NO SELECTION						0		0
(84)			NO SELECTION						0		0
(85)			NO SELECTION						0		0
(86)			NO SELECTION						0		0
(87)			NO SELECTION						0		0
(88)			NO SELECTION						0		0
(89)			NO SELECTION						0		0
(90)			NO SELECTION						0		0
						10,000	1,050	0	11,050	1,050	10,000

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(91)			NO SELECTION						0		0
(92)			NO SELECTION						0		0
(93)			NO SELECTION						0		0
(94)			NO SELECTION						0		0
(95)			NO SELECTION						0		0
(96)			NO SELECTION						0		0
(97)			NO SELECTION						0		0
(98)			NO SELECTION						0		0
(99)			NO SELECTION						0		0
(100)			NO SELECTION						0		0
(101)			NO SELECTION						0		0
(102)			NO SELECTION						0		0
(103)			NO SELECTION						0		0
(104)			NO SELECTION						0		0
(105)			NO SELECTION						0		0
(106)			NO SELECTION						0		0
(107)			NO SELECTION						0		0
(108)			NO SELECTION						0		0
(109)			NO SELECTION						0		0
(110)			NO SELECTION						0		0
(111)			NO SELECTION						0		0
(112)			NO SELECTION						0		0
(113)			NO SELECTION						0		0
(114)			NO SELECTION						0		0
(115)			NO SELECTION						0		0
(116)			NO SELECTION						0		0
(117)			NO SELECTION						0		0
(118)			NO SELECTION						0		0
(119)			NO SELECTION						0		0
(120)			NO SELECTION						0		0
						10,000	1,050	0	11,050	1,050	10,000

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(121)			NO SELECTION						0		0
(122)			NO SELECTION						0		0
(123)			NO SELECTION						0		0
(124)			NO SELECTION						0		0
(125)			NO SELECTION						0		0
(126)			NO SELECTION						0		0
(127)			NO SELECTION						0		0
(128)			NO SELECTION						0		0
(129)			NO SELECTION						0		0
(130)			NO SELECTION						0		0
(131)			NO SELECTION						0		0
(132)			NO SELECTION						0		0
(133)			NO SELECTION						0		0
(134)			NO SELECTION						0		0
(135)			NO SELECTION						0		0
(136)			NO SELECTION						0		0
(137)			NO SELECTION						0		0
(138)			NO SELECTION						0		0
(139)			NO SELECTION						0		0
(140)			NO SELECTION						0		0
(141)			NO SELECTION						0		0
(142)			NO SELECTION						0		0
(143)			NO SELECTION						0		0
(144)			NO SELECTION						0		0
(145)			NO SELECTION						0		0
(146)			NO SELECTION						0		0
(147)			NO SELECTION						0		0
(148)			NO SELECTION						0		0
(149)			NO SELECTION						0		0
(150)			NO SELECTION						0		0
						10,000	1,050	0	11,050	1,050	10,000

Form 631.1 Department of Management

NOTICE OF PUBLIC HEARING
BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2016 - ENDING JUNE 30, 2017

City of **New Virginia**, Iowa

The City Council will conduct a public hearing on the proposed Budget at The Fire Station Meeting Room

on 3/12/2016 *at* 8:00 a.m.

(Date) xx/xx/xx *(hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per $1000 valuation on regular property . . . . . $ 7.35729

The estimated tax levy rate per $1000 valuation on Agricultural land is . . . . . $ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

641-449-3492
phone number

Brent Baughman
City Clerk/Finance Officer's NAME

		Budget FY 2017	Re-estimated FY 2016	Actual FY 2015
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	82,132	79,162	75,333
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	**3**	82,132	79,162	75,333
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	1,753	1,662	1,693
Licenses & Permits	7	230	166	59
Use of Money and Property	8	57	57	59
Intergovernmental	9	59,171	61,647	51,355
Charges for Fees & Service	10	85,704	85,101	79,508
Special Assessments	11	0	0	1,590
Miscellaneous	12	500	2,500	4,554
Other Financing Sources	13	0	0	0
Transfers In	14	0	0	0
Total Revenues and Other Sources	**15**	229,547	230,295	214,151
Expenditures & Other Financing Uses				
Public Safety	16	23,345	21,410	13,822
Public Works	17	68,686	70,837	60,213
Health and Social Services	18	550	550	550
Culture and Recreation	19	15,410	14,510	21,625
Community and Economic Development	20	500	500	1,000
General Government	21	33,002	34,831	34,538
Debt Service	22	10,000	10,211	9,828
Capital Projects	23	0	0	0
Total Government Activities Expenditures	24	151,493	152,849	141,576
Business Type / Enterprises	25	78,049	77,446	72,574
Total ALL Expenditures	**26**	229,542	230,295	214,150
Transfers Out	27	0	0	0
Total ALL Expenditures/Transfers Out	**28**	229,542	230,295	214,150
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	**29**	5	0	1
Beginning Fund Balance July 1	30	205,866	205,866	205,865
Ending Fund Balance June 30	**31**	205,871	205,866	205,866