

70-654

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2016 - ENDING JUNE 30, 2017

Resolution No.: _____

The City of: NICHOLS

County Name: MUSCATINE

Date Budget Adopted: 3/9/2016

(Date) xx/xx/xxxx

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages. Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

(319) 723-4424

Telephone Number

Signature

County Auditor Date Stamp

January 1, 2015 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2a <u>8,411,010</u>	2b <u>8,161,745</u>	374
DEBT SERVICE	3a <u>8,411,010</u>	3b <u>8,161,745</u>	
Ag Land	4a <u>44,480</u>	4b <u>44,480</u>	
	4c <u>44,480</u>	4d <u>44,480</u>	

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 68,129	66,110	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0
12(15)	0.06750	Levee Impr. fund in special charter city	13	0	51 0
12(17)	Amt Nec	Liability, property & self insurance costs	14	0	52 0
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0
12(2)	0.81000	Memorial Building	16	0	54 0
12(3)	0.13500	Symphony Orchestra	17	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0
12(5)	As Voted	County Bridge	19	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0
12(9)	0.03375	Aid to a Transit Company	21	0	59 0
12(16)	0.20500	Maintain Institution received by gift/devise	22	0	60 0
12(18)	1.00000	City Emergency Medical District	463	0	466 0
12(20)	0.27000	Support Public Library	23	0	61 0
28E.22	1.50000	Unified Law Enforcement	24	0	62 0
		Total General Fund Regular Levies (5 thru 24)	25 68,129	66,110	
384.1	3.00375	Ag Land	26 0	0	63 0
		Total General Fund Tax Levies (25 + 26)	27 68,129	66,110	Do Not Add
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0
384.6	Amt Nec	Police & Fire Retirement	29	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	0	0
Rules	Amt Nec	Other Employee Benefits	31	0	0
		Total Employee Benefit Levies (29,30,31)	32 0	0	65 0
		Sub Total Special Revenue Levies (28+32)	33 0	0	
		Valuation			
386	As Req	With Gas & Elec			
		Without Gas & Elec			
		(A) (B)	34	0	66 0
		(A) (B)	35	0	67 0
		(A) (B)	36	0	68 0
		(A) (B)	37	0	69 0
		(A) (B)	555	0	565 0
		(A) (B)	556	0	566 0
		(A) (B)	1177	0	0
		Total SSMID	38 0	0	Do Not Add
		Total Special Revenue Levies	39 0	0	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 0	0	70 0
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0
		Total Property Taxes (27+39+40+41)	42 68,129	66,110	72 8.10000

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) Number of the resolution adopting the budget has been included at the top of this form.
- 6) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
- 7) The long term debt schedule (Form 703) shows sufficient payment amounts to pay the G.O. debt certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

NICHOLS

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2015										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	522,082	71,088	0	0	0	0	593,170	138,122	731,292
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	125,484	28,293	0	0	0	0	153,777	39,158	192,935
Actual Expenditures Except End Bal (pg 12, line 259) *	3	93,435	20,397	0	0	0	0	113,832	17,989	131,821
Ending Fund Balance June 30 (pg 12, line 261) *	4	554,131	78,984	0	0	0	0	633,115	159,291	792,406
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2016										
Beginning Fund Balance	5	554,131	78,984	0	0	0	0	633,115	159,291	792,406
Re-Est Revenues	6	128,434	35,000	0	0	0	0	163,434	35,000	198,434
Re-Est Expenditures	7	138,385	16,000	0	0	0	0	154,385	20,000	174,385
Ending Fund Balance	8	544,180	97,984	0	0	0	0	642,164	174,291	816,455
(3)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2017										
Beginning Fund Balance	9	544,180	97,984	0	0	0	0	642,164	174,291	816,455
Revenues	10	133,029	35,000	0	0	0	0	168,029	38,000	206,029
Expenditures	11	128,385	29,000	0	0	0	0	157,385	0	157,385
Ending Fund Balance	12	548,824	103,984	0	0	0	0	652,808	212,291	865,099

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30,

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2017

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	26,000							26,000	26,000	21,599
Jail	2								0	0	0
Emergency Management	3	1,500							1,500	1,500	0
Flood Control	4								0	0	0
Fire Department	5	20,000							20,000	20,000	12,706
Ambulance	6	4,000							4,000	4,000	3,237
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	5,000	0
Animal Control	9	325							325	325	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	51,825	0				0		51,825	56,825	37,542
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		17,000						17,000	17,000	17,922
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		8,000						8,000	4,000	0
Traffic Control and Safety	15								0	0	0
Snow Removal	16		4,000						4,000	0	2,475
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport <i>(if not Enterprise)</i>	19								0	0	0
Garbage <i>(if not Enterprise)</i>	20	26,860							26,860	26,860	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	26,860	29,000				0		55,860	47,860	20,397
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0				0		0	0	0
CULTURE & RECREATION											
Library Services	31	1,200							1,200	1,200	1,200
Museum, Band and Theater	32								0	0	0
Parks	33	5,000							5,000	5,000	1,990
Recreation	34								0	0	4,200
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	6,200	0				0		6,200	6,200	7,390

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2017

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39									0	0	0
Economic Development	40									0	0	0
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43									0	0	0
	44											
TOTAL (lines 39 - 44)	45		0	0	0			0		0	0	0
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		6,000							6,000	6,000	5,660
Clerk, Treasurer, & Finance Adm.	47		7,500							7,500	7,500	40,794
Elections	48									0	0	0
Legal Services & City Attorney	49		5,000							5,000	5,000	2,049
City Hall & General Buildings	50		5,000							5,000	5,000	0
Tort Liability	51									0	0	0
Other General Government	52		20,000							20,000	20,000	0
TOTAL (lines 46 - 52)	53		43,500	0	0			0		43,500	43,500	48,503
DEBT SERVICE	54									0	0	0
Gov Capital Projects	55									0	0	0
TIF Capital Projects	56									0	0	0
TOTAL CAPITAL PROJECTS	57		0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58		128,385	29,000	0	0	0	0		157,385	154,385	113,832
BUSINESS TYPE ACTIVITIES												
Proprietary: Enterprise & Budgeted ISF												
Water Utility	59									0	0	0
Sewer Utility	60									0	20,000	17,989
Electric Utility	61									0	0	0
Gas Utility	62									0	0	0
Airport	63									0	0	0
Landfill/Garbage	64									0	0	0
Transit	65									0	0	0
Cable TV, Internet & Telephone	66									0	0	0
Housing Authority	67									0	0	0
Storm Water Utility	68									0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69									0	0	0
Enterprise DEBT SERVICE	70									0	0	0
Enterprise CAPITAL PROJECTS	71									0	0	0
Enterprise TIF CAPITAL PROJECTS	72									0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								0	0	20,000	17,989
TOTAL ALL EXPENDITURES (lines 58+74)	74		128,385	29,000	0	0	0	0	0	157,385	174,385	131,821
Regular Transfers Out	75									0	0	0
Internal TIF Loan / Repayment Transfers Out	76									0	0	0
Total ALL Transfers Out	77		0	0	0	0	0	0	0	0	0	0
Total Expenditures & Fund Transfers Out (lines 75+76)	78		128,385	29,000	0	0	0	0	0	157,385	174,385	131,821
Ending Fund Balance June 30	79		548,824	103,984	0	0	0	0	212,291	865,099	816,455	792,406

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL
Fiscal Year Ending 2017

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	66,110	0		0	0			66,110	61,525	62,088
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	66,110	0		0	0			66,110	61,525	62,088
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	2,019	0		0	0			2,019	2,009	0
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12	36,000							36,000	36,000	24,266
Subtotal - Other City Taxes (lines 6 thru 12)	13	38,019	0		0	0			38,019	38,009	24,266
Licenses & Permits	14	300							300	300	16
Use of Money & Property	15								0	0	6,333
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		35,000						35,000	35,000	28,293
Other State Grants & Reimbursements	18	0	0	0	0	0		0	0	0	0
Local Grants & Reimbursements	19								0	0	6,000
Subtotal - Intergovernmental (lines 16 thru 19)	20	0	35,000	0	0	0		0	35,000	35,000	34,293
Charges for Fees & Service:											
Water Utility	21								0	0	0
Sewer Utility	22							38,000	38,000	35,000	37,970
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	28,600							28,600	28,600	27,906
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	0	0
Subtotal - Charges for Service (lines 21 thru 33)	34	28,600	0		0	0	0	38,000	66,600	63,600	65,876
Special Assessments	35								0	0	0
Miscellaneous	36								0	0	63
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	133,029	35,000	0	0	0	0	38,000	206,029	198,434	192,935
Beginning Fund Balance July 1	44	544,180	97,984	0	0	0	0	174,291	816,455	792,406	731,292
TOTAL REVENUES & BEGIN BALANCE (lines 42-43)	45	677,209	132,984	0	0	0	0	212,291	1,022,484	990,840	924,227

CITY OF NICHOLS
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2017

Fiscal Years

		GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
(A)	(B)										
Revenues & Other Financing Sources											
Taxes Levied on Property	1	66,110	0		0	0			66,110	61,525	62,088
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	66,110	0		0	0			66,110	61,525	62,088
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	38,019	0		0	0			38,019	38,009	24,266
Licenses & Permits	7	300	0					0	300	300	16
Use of Money and Property	8	0	0	0	0	0	0	0	0	0	6,333
Intergovernmental	9	0	35,000	0	0	0		0	35,000	35,000	34,293
Charges for Fees & Service	10	28,600	0		0	0	0	38,000	66,600	63,600	65,876
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	0	0		0	0	0	0	0	0	63
Sub-Total Revenues	13	133,029	35,000	0	0	0		38,000	206,029	198,434	192,935
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	133,029	35,000	0	0	0		38,000	206,029	198,434	192,935
Expenditures & Other Financing Uses											
Public Safety	18	51,825	0	0			0		51,825	56,825	37,542
Public Works	19	26,860	29,000	0			0		55,860	47,860	20,397
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	6,200	0	0			0		6,200	6,200	7,390
Community and Economic Development	22	0	0	0			0		0	0	0
General Government	23	43,500	0	0			0		43,500	43,500	48,503
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0			0	0	0
Total Government Activities Expenditures	26	128,385	29,000	0	0	0			157,385	154,385	113,832
Business Type Proprietary: Enterprise & ISF	27							0	0	20,000	17,989
Total Gov & Bus Type Expenditures	28	128,385	29,000	0	0	0		0	157,385	174,385	131,821
Total Transfers Out	29	0	0	0	0	0		0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	128,385	29,000	0	0	0		0	157,385	174,385	131,821
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	4,644	6,000	0	0	0		38,000	48,644	24,049	61,114
Beginning Fund Balance July 1	33	544,180	97,984	0	0	0		174,291	816,455	792,406	731,292
Ending Fund Balance June 30	34	548,824	103,984	0	0	0		212,291	865,099	816,455	792,406

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: NICHOLS

Fiscal Year
2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(1)		NO SELECTION						0		0
(2)		NO SELECTION						0		0
(3)		NO SELECTION						0		0
(4)		NO SELECTION						0		0
(5)		NO SELECTION						0		0
(6)		NO SELECTION						0		0
(7)		NO SELECTION						0		0
(8)		NO SELECTION						0		0
(9)		NO SELECTION						0		0
(10)		NO SELECTION						0		0
(11)		NO SELECTION						0		0
(12)		NO SELECTION						0		0
(13)		NO SELECTION						0		0
(14)		NO SELECTION						0		0
(15)		NO SELECTION						0		0
(16)		NO SELECTION						0		0
(17)		NO SELECTION						0		0
(18)		NO SELECTION						0		0
(19)		NO SELECTION						0		0
(20)		NO SELECTION						0		0
(21)		NO SELECTION						0		0
(22)		NO SELECTION						0		0
(23)		NO SELECTION						0		0
(24)		NO SELECTION						0		0
(25)		NO SELECTION						0		0
(26)		NO SELECTION						0		0
(27)		NO SELECTION						0		0
(28)		NO SELECTION						0		0
(29)		NO SELECTION						0		0
(30)		NO SELECTION						0		0
TOTALS					0	0	0	0	0	0

