

# 98-947

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2016 - ENDING JUNE 30, 2017

Resolution No.: 1602-02

The City of: Northwood

County Name: WORTH

Date Budget Adopted: 2/22/2016

(Date) xx/xx/xx

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages. Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

(641) 324-1075

Telephone Number

Signature

County Auditor Date Stamp

### January 1, 2015 Property Valuations

Last Official Census

Regular  
**DEBT SERVICE**  
Ag Land

	With Gas & Electric	Without Gas & Electric
2a	<b>50,775,581</b>	<b>49,470,671</b>
3a	<b>62,342,120</b>	<b>61,037,210</b>
4a	<b>1,339,022</b>	

1,989

### TAXES LIEVED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 411,282	400,712	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7 30,000	29,229	45 0.59084
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0
12(15)	0.06750	Levee Impr. fund in special charter city	13	0	51 0
12(17)	Amt Nec	Liability, property & self insurance costs	14 96,943	94,451	52 1.90924
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0
12(2)	0.81000	Memorial Building	16	0	54 0
12(3)	0.13500	Symphony Orchestra	17	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0
12(5)	As Voted	County Bridge	19	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0
12(9)	0.03375	Aid to a Transit Company	21	0	59 0
12(16)	0.20500	Maintain Institution received by gift/devise	22	0	60 0
12(18)	1.00000	City Emergency Medical District	463	0	466 0
12(20)	0.27000	Support Public Library	23	0	61 0
28E.22	1.50000	Unified Law Enforcement	24	0	62 0
		<b>Total General Fund Regular Levies (5 thru 24)</b>	25 <b>538,225</b>	<b>524,392</b>	
384.1	3.00375	Ag Land	26 4,022	4,022	63 3.00375
		<b>Total General Fund Tax Levies (25 + 26)</b>	27 <b>542,247</b>	<b>528,414</b>	<b>Do Not Add</b>
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0
384.6	Amt Nec	Police & Fire Retirement	29	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 115,793	112,817	2.28049
Rules	Amt Nec	Other Employee Benefits	31 33,552	32,690	0.66079
		<b>Total Employee Benefit Levies (29,30,31)</b>	32 <b>149,345</b>	<b>145,507</b>	65 <b>2.94128</b>
		<b>Sub Total Special Revenue Levies (28+32)</b>	33 <b>149,345</b>	<b>145,507</b>	
		Valuation			
386	As Req	With Gas & Elec	Without Gas & Elec		
		SSMID 1 (A)	(B)	34	0
		SSMID 2 (A)	(B)	35	0
		SSMID 3 (A)	(B)	36	0
		SSMID 4 (A)	(B)	37	0
		SSMID 5 (A)	(B)	555	0
		SSMID 6 (A)	(B)	556	0
		SSMID 7 (A)	(B)	1177	0
		<b>Total SSMID</b>	38	<b>0</b>	<b>Do Not Add</b>
		<b>Total Special Revenue Levies</b>	39 <b>149,345</b>	<b>145,507</b>	
384.4	Amt Nec	Debt Service Levy <b>76.10(6)</b>	40 0	0	70 0
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0
		<b>Total Property Taxes (27+39+40+41)</b>	42 <b>691,592</b>	<b>673,921</b>	72 <b>13.54136</b>

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) Number of the resolution adopting the budget has been included at the top of this form.
- 6) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
- 7) The long term debt schedule (Form 703) shows sufficient payment amounts to pay the G.O. debt certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**Northwood**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b>										
<b>*Annual Report FY 2015</b>										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	584,144	848,818	137,982	35,904	0	107,788	1,714,636	557,935	2,272,571
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	1,851,936	997,396	285,340	253,593	0	2,905	3,391,170	718,108	4,109,278
Actual Expenditures Except End Bal (pg 12, line 259) *	3	1,979,888	1,138,319	376,981	211,620	0	0	3,706,808	611,330	4,318,138
Ending Fund Balance June 30 (pg 12, line 261) *	4	456,192	707,895	46,341	77,877	0	110,693	1,398,998	664,713	2,063,711
<b>(2)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Re-Estimated FY 2016</b>										
Beginning Fund Balance	5	456,192	707,895	46,341	77,877	0	110,693	1,398,998	664,713	2,063,711
Re-Est Revenues	6	923,956	1,004,444	275,000	216,150	0	1,000	2,420,550	1,227,600	3,648,150
Re-Est Expenditures	7	954,264	1,022,235	228,340	215,479	0	0	2,420,318	1,199,779	3,620,097
Ending Fund Balance	8	425,884	690,104	93,001	78,548	0	111,693	1,399,230	692,534	2,091,764
<b>(3)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Budget FY 2017</b>										
Beginning Fund Balance	9	425,884	690,104	93,001	78,548	0	111,693	1,399,230	692,534	2,091,764
Revenues	10	973,548	1,126,526	450,000	219,999	0	1,500	2,771,573	9,809,729	12,581,302
Expenditures	11	898,168	1,236,467	319,999	219,999	0	0	2,674,633	9,679,080	12,353,713
Ending Fund Balance	12	501,264	580,163	223,002	78,548	0	113,193	1,496,170	823,183	2,319,353

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30,

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2017

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2017	RE-ESTIMATED 2016	ACTUAL 2015
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	322,564	0						322,564	341,239	310,038
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	7,000							7,000	12,000	29,707
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	500							500	500	363
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	330,064	0				0		330,064	353,739	340,108
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	57,000	277,621	0					334,621	332,521	899,731
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	40,000							40,000	45,000	37,477
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19	3,700	414						4,114	5,014	3,818
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21		40,000						40,000	0	99,797
TOTAL (lines 12 - 21)	22	100,700	318,035				0		418,735	382,535	1,040,823
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	17,600	414						18,014	24,532	19,636
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	17,600	414				0		18,014	24,532	19,636
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	61,920	17,908						79,828	79,098	380,979
Museum, Band and Theater	32								0	0	0
Parks	33	44,000	4,911						48,911	63,682	48,021
Recreation	34	101,000	3,080						104,080	95,580	91,644
Cemetery	35	61,000	4,974						65,974	61,174	59,675
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	267,920	30,873				0		298,793	299,534	580,319

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2017

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2017	RE-ESTIMATED 2016	ACTUAL 2015	
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39	0	100,000						100,000	25,000	166,711
Economic Development	40		50,000	0					50,000	162,861	12,861
Housing and Urban Renewal	41		111,000						111,000	30,000	221,533
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43		217,656						217,656	201,600	104,933
TOTAL (lines 39 - 44)	45	0	478,656	0			0		478,656	419,461	506,038
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	7,500	584						8,084	8,284	6,609
Clerk, Treasurer, & Finance Adm.	47	23,305	22,706						46,011	44,326	51,015
Elections	48	0							0	1,300	0
Legal Services & City Attorney	49	6,000							6,000	6,000	5,700
City Hall & General Buildings	50	40,850	199						41,049	44,649	42,986
Tort Liability	51	75,000							75,000	75,000	69,326
Other General Government	52								0	0	0
TOTAL (lines 46 - 52)	53	152,655	23,489	0			0		176,144	179,559	175,636
<b>DEBT SERVICE</b>	54				219,999				219,999	215,479	211,620
Gov Capital Projects	55					0			0	0	0
TIF Capital Projects	56								0	0	0
<b>TOTAL CAPITAL PROJECTS</b>	57	0	0	0		0	0		0	0	0
<b>TOTAL Government Activities Expenditures</b> (lines 11+22+30+38+45+53+54+57)	58	868,939	851,467	0	219,999	0	0		1,940,405	1,874,839	2,874,180
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59						216,833	216,833	248,050	226,554	
Sewer Utility	60						256,080	256,080	258,380	202,833	
Electric Utility	61						0	0	0	0	
Gas Utility	62						0	0	0	0	
Airport	63						0	0	0	0	
Landfill/Garbage	64						143,454	143,454	132,397	126,827	
Transit	65						62,713	62,713	60,952	55,116	
Cable TV, Internet & Telephone	66						0	0	0	0	
Housing Authority	67						0	0	0	0	
Storm Water Utility	68						0	0	0	0	
Other Business Type (city hosp., ISF, parking, etc.)	69						0	0	0	0	
Enterprise DEBT SERVICE	70						0	0	0	0	
Enterprise CAPITAL PROJECTS	71						9,000,000	9,000,000	500,000	0	
Enterprise TIF CAPITAL PROJECTS	72						0	0	0	0	
<b>TOTAL Business Type Expenditures (lines 59 - 73)</b>	73						9,679,080	9,679,080	1,199,779	611,330	
<b>TOTAL ALL EXPENDITURES (lines 58+74)</b>	74	868,939	851,467	0	219,999	0	0	9,679,080	11,619,485	3,074,618	3,485,510
Regular Transfers Out	75	29,229	385,000			0	0	0	414,229	330,000	468,508
Internal TIF Loan / Repayment Transfers Out	76			319,999					319,999	215,479	364,120
<b>Total ALL Transfers Out</b>	77	29,229	385,000	319,999	0	0	0	0	734,228	545,479	832,628
<b>Total Expenditures &amp; Fund Transfers Out (lines 75+76)</b>	78	898,168	1,236,467	319,999	219,999	0	0	9,679,080	12,353,713	3,620,097	4,318,138
<b>Ending Fund Balance June 30</b>	79	501,264	580,163	223,002	78,548	0	113,193	823,183	2,319,353	2,091,764	2,063,711

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2017

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
	1	528,414	145,507		0	0			673,921	625,114	637,083
	2								0	0	0
	3	528,414	145,507		0	0			673,921	625,114	637,083
	4								0	0	0
	5			350,000					350,000	275,000	285,340
Other City Taxes:											
	6	13,833	3,838		0	0			17,671	0	0
	7								0	0	0
	8								0	0	0
	9								0	0	0
	10								0	0	0
	11								0	0	0
	12		200,000						200,000	200,000	167,464
	13	13,833	203,838		0	0			217,671	200,000	167,464
	14	22,000							22,000	24,500	20,282
	15	8,500	0			0	0	2,000	10,500	14,500	13,514
Intergovernmental:											
	16	0						9,000,000	9,000,000	500,000	0
	17		240,000						240,000	266,906	206,821
	18	23,271	5,125	0	0	0		0	28,396	28,271	6,073
	19	17,500							17,500	26,950	15,800
	20	40,771	245,125	0	0	0		9,000,000	9,285,896	822,127	228,694
Charges for Fees & Service:											
	21							252,500	252,500	229,500	238,159
	22							356,000	356,000	331,000	298,636
	23								0	0	0
	24								0	0	0
	25								0	0	0
	26	1,500							1,500	2,000	1,750
	27							130,000	130,000	127,500	123,460
	28								0	0	0
	29							40,000	40,000	36,000	32,853
	30								0	0	0
	31								0	0	0
	32								0	0	0
	33	68,000					1,500		69,500	61,000	55,801
	34	69,500	0		0	0	1,500	778,500	849,500	787,000	750,659
	35	0							0	0	0
	36	65,530	372,056					0	437,586	354,430	1,173,614
Other Financing Sources:											
	37	225,000	160,000				0	29,229	414,229	330,000	468,508
	38			100,000	219,999			0	319,999	215,479	364,120
	39	225,000	160,000	100,000	219,999	0	0	29,229	734,228	545,479	832,628
	40					0			0	0	0
	41								0	0	0
	42	225,000	160,000	100,000	219,999	0	0	29,229	734,228	545,479	832,628
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, &amp; 41)</b>											
	43	973,548	1,126,526	450,000	219,999	0	1,500	9,809,729	12,581,302	3,648,150	4,109,278
	44	425,884	690,104	93,001	78,548	0	111,693	692,534	2,091,764	2,063,711	2,272,571
	45	1,399,432	1,816,630	543,001	298,547	0	113,193	10,502,263	14,673,066	5,711,861	6,381,849

**CITY OF Northwood**  
**ADOPTED BUDGET SUMMARY**  
**YEAR ENDED JUNE 30, 2017**

**Fiscal Years**

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	528,414	145,507		0	0			673,921	625,114	637,083
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	528,414	145,507		0	0			673,921	625,114	637,083
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			350,000					350,000	275,000	285,340
Other City Taxes	6	13,833	203,838		0	0			217,671	200,000	167,464
Licenses & Permits	7	22,000	0					0	22,000	24,500	20,282
Use of Money and Property	8	8,500	0	0	0	0	0	2,000	10,500	14,500	13,514
Intergovernmental	9	40,771	245,125	0	0	0		9,000,000	9,285,896	822,127	228,694
Charges for Fees & Service	10	69,500	0		0	0	1,500	778,500	849,500	787,000	750,659
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	65,530	372,056		0	0	0	0	437,586	354,430	1,173,614
Sub-Total Revenues	13	748,548	966,526	350,000	0	0	1,500	9,780,500	11,847,074	3,102,671	3,276,650
<b>Other Financing Sources:</b>											
Total Transfers In	14	225,000	160,000	100,000	219,999	0	0	29,229	734,228	545,479	832,628
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
<b>Total Revenues and Other Sources</b>	<b>17</b>	<b>973,548</b>	<b>1,126,526</b>	<b>450,000</b>	<b>219,999</b>	<b>0</b>	<b>1,500</b>	<b>9,809,729</b>	<b>12,581,302</b>	<b>3,648,150</b>	<b>4,109,278</b>
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	330,064	0	0			0		330,064	353,739	340,108
Public Works	19	100,700	318,035	0			0		418,735	382,535	1,040,823
Health and Social Services	20	17,600	414	0			0		18,014	24,532	19,636
Culture and Recreation	21	267,920	30,873	0			0		298,793	299,534	580,319
Community and Economic Development	22	0	478,656	0			0		478,656	419,461	506,038
General Government	23	152,655	23,489	0			0		176,144	179,559	175,636
Debt Service	24	0	0	0	219,999		0		219,999	215,479	211,620
Capital Projects	25	0	0	0		0	0		0	0	0
<b>Total Government Activities Expenditures</b>	<b>26</b>	<b>868,939</b>	<b>851,467</b>	<b>0</b>	<b>219,999</b>	<b>0</b>	<b>0</b>		<b>1,940,405</b>	<b>1,874,839</b>	<b>2,874,180</b>
Business Type Proprietary: Enterprise & ISF	27							9,679,080	9,679,080	1,199,779	611,330
<b>Total Gov &amp; Bus Type Expenditures</b>	<b>28</b>	<b>868,939</b>	<b>851,467</b>	<b>0</b>	<b>219,999</b>	<b>0</b>	<b>0</b>	<b>9,679,080</b>	<b>11,619,485</b>	<b>3,074,618</b>	<b>3,485,510</b>
<b>Total Transfers Out</b>	<b>29</b>	<b>29,229</b>	<b>385,000</b>	<b>319,999</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>734,228</b>	<b>545,479</b>	<b>832,628</b>
<b>Total ALL Expenditures/Fund Transfers Out</b>	<b>30</b>	<b>898,168</b>	<b>1,236,467</b>	<b>319,999</b>	<b>219,999</b>	<b>0</b>	<b>0</b>	<b>9,679,080</b>	<b>12,353,713</b>	<b>3,620,097</b>	<b>4,318,138</b>
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	75,380	-109,941	130,001	0	0	1,500	130,649	227,589	28,053	-208,860
<b>Beginning Fund Balance July 1</b>	<b>33</b>	<b>425,884</b>	<b>690,104</b>	<b>93,001</b>	<b>78,548</b>	<b>0</b>	<b>111,693</b>	<b>692,534</b>	<b>2,091,764</b>	<b>2,063,711</b>	<b>2,272,571</b>
<b>Ending Fund Balance June 30</b>	<b>34</b>	<b>501,264</b>	<b>580,163</b>	<b>223,002</b>	<b>78,548</b>	<b>0</b>	<b>113,193</b>	<b>823,183</b>	<b>2,319,353</b>	<b>2,091,764</b>	<b>2,063,711</b>

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Northwood

Fiscal Year  
2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(1) GO Drinkin' Water Bond	1,690,000	GO	6-2000	11-00	104,000	7,665	219	111,884	111,884	0
(2) GO Corporate Purpose Bond Series 2009	900,000	GO	10-2009	0910-22	95,000	12,865	250	108,115	108,115	0
(3)		NO SELECTION						0		0
(4)		NO SELECTION						0		0
(5)		NO SELECTION						0		0
(6)		NO SELECTION						0		0
(7)		NO SELECTION						0		0
(8)		NO SELECTION						0		0
(9)		NO SELECTION						0		0
(10)		NO SELECTION						0		0
(11)		NO SELECTION						0		0
(12)		NO SELECTION						0		0
(13)		NO SELECTION						0		0
(14)		NO SELECTION						0		0
(15)		NO SELECTION						0		0
(16)		NO SELECTION						0		0
(17)		NO SELECTION						0		0
(18)		NO SELECTION						0		0
(19)		NO SELECTION						0		0
(20)		NO SELECTION						0		0
(21)		NO SELECTION						0		0
(22)		NO SELECTION						0		0
(23)		NO SELECTION						0		0
(24)		NO SELECTION						0		0
(25)		NO SELECTION						0		0
(26)		NO SELECTION						0		0
(27)		NO SELECTION						0		0
(28)		NO SELECTION						0		0
(29)		NO SELECTION						0		0
(30)		NO SELECTION						0		0
<b>TOTALS</b>					199,000	20,530	469	219,999	219,999	0

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

City Name: Northwood

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(31)		NO SELECTION						0		0
(32)		NO SELECTION						0		0
(33)		NO SELECTION						0		0
(34)		NO SELECTION						0		0
(35)		NO SELECTION						0		0
(36)		NO SELECTION						0		0
(37)		NO SELECTION						0		0
(38)		NO SELECTION						0		0
(39)		NO SELECTION						0		0
(40)		NO SELECTION						0		0
(41)		NO SELECTION						0		0
(42)		NO SELECTION						0		0
(43)		NO SELECTION						0		0
(44)		NO SELECTION						0		0
(45)		NO SELECTION						0		0
(46)		NO SELECTION						0		0
(47)		NO SELECTION						0		0
(48)		NO SELECTION						0		0
(49)		NO SELECTION						0		0
(50)		NO SELECTION						0		0
(51)		NO SELECTION						0		0
(52)		NO SELECTION						0		0
(53)		NO SELECTION						0		0
(54)		NO SELECTION						0		0
(55)		NO SELECTION						0		0
(56)		NO SELECTION						0		0
(57)		NO SELECTION						0		0
(58)		NO SELECTION						0		0
(59)		NO SELECTION						0		0
(60)		NO SELECTION						0		0
					199,000	20,530	469	219,999	219,999	0

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

City Name: Northwood

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(61)		NO SELECTION						0		0
(62)		NO SELECTION						0		0
(63)		NO SELECTION						0		0
(64)		NO SELECTION						0		0
(65)		NO SELECTION						0		0
(66)		NO SELECTION						0		0
(67)		NO SELECTION						0		0
(68)		NO SELECTION						0		0
(69)		NO SELECTION						0		0
(70)		NO SELECTION						0		0
(71)		NO SELECTION						0		0
(72)		NO SELECTION						0		0
(73)		NO SELECTION						0		0
(74)		NO SELECTION						0		0
(75)		NO SELECTION						0		0
(76)		NO SELECTION						0		0
(77)		NO SELECTION						0		0
(78)		NO SELECTION						0		0
(79)		NO SELECTION						0		0
(80)		NO SELECTION						0		0
(81)		NO SELECTION						0		0
(82)		NO SELECTION						0		0
(83)		NO SELECTION						0		0
(84)		NO SELECTION						0		0
(85)		NO SELECTION						0		0
(86)		NO SELECTION						0		0
(87)		NO SELECTION						0		0
(88)		NO SELECTION						0		0
(89)		NO SELECTION						0		0
(90)		NO SELECTION						0		0
					199,000	20,530	469	219,999	219,999	0

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

City Name: Northwood

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Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(91)		NO SELECTION						0		0
(92)		NO SELECTION						0		0
(93)		NO SELECTION						0		0
(94)		NO SELECTION						0		0
(95)		NO SELECTION						0		0
(96)		NO SELECTION						0		0
(97)		NO SELECTION						0		0
(98)		NO SELECTION						0		0
(99)		NO SELECTION						0		0
(100)		NO SELECTION						0		0
(101)		NO SELECTION						0		0
(102)		NO SELECTION						0		0
(103)		NO SELECTION						0		0
(104)		NO SELECTION						0		0
(105)		NO SELECTION						0		0
(106)		NO SELECTION						0		0
(107)		NO SELECTION						0		0
(108)		NO SELECTION						0		0
(109)		NO SELECTION						0		0
(110)		NO SELECTION						0		0
(111)		NO SELECTION						0		0
(112)		NO SELECTION						0		0
(113)		NO SELECTION						0		0
(114)		NO SELECTION						0		0
(115)		NO SELECTION						0		0
(116)		NO SELECTION						0		0
(117)		NO SELECTION						0		0
(118)		NO SELECTION						0		0
(119)		NO SELECTION						0		0
(120)		NO SELECTION						0		0
					199,000	20,530	469	219,999	219,999	0

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

City Name: Northwood

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Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(121)		NO SELECTION						0		0
(122)		NO SELECTION						0		0
(123)		NO SELECTION						0		0
(124)		NO SELECTION						0		0
(125)		NO SELECTION						0		0
(126)		NO SELECTION						0		0
(127)		NO SELECTION						0		0
(128)		NO SELECTION						0		0
(129)		NO SELECTION						0		0
(130)		NO SELECTION						0		0
(131)		NO SELECTION						0		0
(132)		NO SELECTION						0		0
(133)		NO SELECTION						0		0
(134)		NO SELECTION						0		0
(135)		NO SELECTION						0		0
(136)		NO SELECTION						0		0
(137)		NO SELECTION						0		0
(138)		NO SELECTION						0		0
(139)		NO SELECTION						0		0
(140)		NO SELECTION						0		0
(141)		NO SELECTION						0		0
(142)		NO SELECTION						0		0
(143)		NO SELECTION						0		0
(144)		NO SELECTION						0		0
(145)		NO SELECTION						0		0
(146)		NO SELECTION						0		0
(147)		NO SELECTION						0		0
(148)		NO SELECTION						0		0
(149)		NO SELECTION						0		0
(150)		NO SELECTION						0		0
					199,000	20,530	469	219,999	219,999	0

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2016 - ENDING JUNE 30, 2017

City of Northwood, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall  
on 2/22/2016 at 6 pm  
*(Date) xx/xx/xx (hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$ 13.54136

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

641-324-1075  
phone number

Amber Julseth  
City Clerk/Finance Officer's NAME

		Budget FY 2017	Re-estimated FY 2016	Actual FY 2015
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	673,921	625,114	637,083
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>673,921</b>	<b>625,114</b>	<b>637,083</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	350,000	275,000	285,340
Other City Taxes	6	217,671	200,000	167,464
Licenses & Permits	7	22,000	24,500	20,282
Use of Money and Property	8	10,500	14,500	13,514
Intergovernmental	9	9,285,896	822,127	228,694
Charges for Fees & Service	10	849,500	787,000	750,659
Special Assessments	11	0	0	0
Miscellaneous	12	437,586	354,430	1,173,614
Other Financing Sources	13	0	0	0
Transfers In	14	734,228	545,479	832,628
<b>Total Revenues and Other Sources</b>	<b>15</b>	<b>12,581,302</b>	<b>3,648,150</b>	<b>4,109,278</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	16	330,064	353,739	340,108
Public Works	17	418,735	382,535	1,040,823
Health and Social Services	18	18,014	24,532	19,636
Culture and Recreation	19	298,793	299,534	580,319
Community and Economic Development	20	478,656	419,461	506,038
General Government	21	176,144	179,559	175,636
Debt Service	22	219,999	215,479	211,620
Capital Projects	23	0	0	0
<b>Total Government Activities Expenditures</b>	<b>24</b>	<b>1,940,405</b>	<b>1,874,839</b>	<b>2,874,180</b>
Business Type / Enterprises	25	9,679,080	1,199,779	611,330
<b>Total ALL Expenditures</b>	<b>26</b>	<b>11,619,485</b>	<b>3,074,618</b>	<b>3,485,510</b>
Transfers Out	27	734,228	545,479	832,628
<b>Total ALL Expenditures/Transfers Out</b>	<b>28</b>	<b>12,353,713</b>	<b>3,620,097</b>	<b>4,318,138</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>29</b>	<b>227,589</b>	<b>28,053</b>	<b>-208,860</b>
Beginning Fund Balance July 1	30	2,091,764	2,063,711	2,272,571
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>2,319,353</b>	<b>2,091,764</b>	<b>2,063,711</b>