

## ADOPTED NORTH POLK SCHOOL BUDGET SUMMARY

District No. 4779

Department of Management - Form S-AB

		Budget 2017	Re-est. 2016	Actual 2015
Taxes Levied on Property	1	6,771,646	6,408,553	5,436,217
Utility Replacement Excise Tax	2	221,997	231,078	390,020
Income Surtaxes	3	470,350	431,011	471,039
Tuition\Transportation Received	4	550,000	515,000	510,809
Earnings on Investments	5	154,700	154,900	121,729
Nutrition Program Sales	6	600,000	585,000	565,330
Student Activities and Sales	7	435,000	360,000	401,902
Other Revenues from Local Sources	8	383,100	318,500	289,609
Revenue from Intermediary Sources	9	7,000	7,000	6,493
State Foundation Aid	10	9,962,597	9,670,795	8,700,828
Instructional Support State Aid	11	0	0	0
Other State Sources	12	1,959,200	1,608,350	1,861,412
Commercial & Industrial State Replacement	13	49,161	60,702	30,842
Title I Grants	14	59,000	60,000	61,616
IDEA and Other Federal Sources	15	410,000	400,000	405,398
<b>Total Revenues</b>	<b>16</b>	<b>22,033,751</b>	<b>20,810,889</b>	<b>19,253,244</b>
General Long-Term Debt Proceeds	17	0	0	0
Transfers In	18	719,902	726,372	1,683,057
Proceeds of Fixed Asset Dispositions	19	1,000	0	9,508
<b>Total Revenues &amp; Other Sources</b>	<b>20</b>	<b>22,754,653</b>	<b>21,537,261</b>	<b>20,945,809</b>
Beginning Fund Balance	21	6,946,192	9,246,750	7,828,748
<b>Total Resources</b>	<b>22</b>	<b>29,700,845</b>	<b>30,784,011</b>	<b>28,774,557</b>
<b>*Instruction</b>	<b>23</b>	<b>12,298,090</b>	<b>11,763,533</b>	<b>9,491,397</b>
Student Support Services	24	761,500	566,905	443,899
Instructional Staff Support Services	25	709,000	598,500	606,502
General Administration	26	393,000	311,000	282,287
School/Building Administration	27	970,000	871,000	821,743
Business & Central Administration	28	406,000	368,100	318,884
Plant Operation and Maintenance	29	2,462,500	2,206,600	1,754,115
Student Transportation	30	1,003,000	948,000	846,353
This row is intentionally left blank	31	0	0	0
<b>*Total Support Services (lines 24-31)</b>	<b>31A</b>	<b>6,705,000</b>	<b>5,870,105</b>	<b>5,073,783</b>
<b>*Noninstructional Programs</b>	<b>32</b>	<b>760,000</b>	<b>720,000</b>	<b>686,294</b>
Facilities Acquisition and Construction	33	2,200,000	2,000,000	385,055
Debt Service	34	2,206,034	2,119,124	2,105,910
AEA Support - Direct to AEA	35	664,752	638,685	563,491
<b>*Total Other Expenditures (lines 33-35)</b>	<b>35A</b>	<b>5,070,786</b>	<b>4,757,809</b>	<b>3,054,456</b>
<b>Total Expenditures</b>	<b>36</b>	<b>24,833,876</b>	<b>23,111,447</b>	<b>18,305,930</b>
Transfers Out	37	929,902	726,372	1,221,877
<b>Total Expenditures &amp; Other Uses</b>	<b>38</b>	<b>25,763,778</b>	<b>23,837,819</b>	<b>19,527,807</b>
Ending Fund Balance	39	3,937,067	6,946,192	9,246,750
<b>Total Requirements</b>	<b>40</b>	<b>29,700,845</b>	<b>30,784,011</b>	<b>28,774,557</b>

		Special Revenue						This Column is Blank	
		General (10)	Activity (21)	Management (22)	PERL (24)	Entrp(23)Equal(25) Lib(29)SpecRev(27)	Emg Levy (26) / Disaster R (28)		
<b>Resources:</b>									
Taxes Levied on Property	1	3,655,501		1,074,276	0	0	0		1
Utility Replacement Excise Tax	2	121,299		35,724	0	0	0		2
Income Surtaxes	3	470,350							3
Tuition\Transportation Received	4	550,000							4
Earnings on Investments	5	70,000	3,500	700					5
Nutrition Program Sales	6								6
Student Activities and Sales	7	10,000	425,000						7
Other Revenues from Local Sources	8	250,000	80,000	20,000					8
Revenue from Intermediary Sources	9	7,000							9
State Foundation Aid	10	9,962,597							10
Instructional Support State Aid	11	0							11
Other State Sources	12	550,000		500					12
Commercial & Industrial State Replacement	13	26,342		4,000	0	0	0		13
Title I Grants	14	59,000							14
IDEA and Other Federal Sources	15	180,000							15
Total Revenues	16	15,912,089	508,500	1,135,200	0	0	0		16
General Long-Term Debt Proceeds	17								17
Transfers In/Special Items/Upward Adj	18								18
Proceeds of Fixed Asset Dispositions	19	1,000							19
Total Revenues & Other Sources	20	15,913,089	508,500	1,135,200	0	0	0		20
Beginning Fund Balance	21	3,441,582	207,371	397,011	0	0	0		21
Total Resources	22	19,354,671	715,871	1,532,211	0	0	0		22
<b>Requirements:</b>									
Instruction	23	11,000,000	500,000	600,000					23
Student Support Services	24	750,000	10,000	1,500					24
Instructional Staff Support Services	25	650,000	3,000	6,000					25
General Administration	26	325,000		18,000					26
School/Building Administration	27	950,000		20,000					27
Business & Central Administration	28	350,000							28
Plant Operation and Maintenance	29	1,800,000	2,500	165,000					29
Student Transportation	30	800,000	3,000	40,000					30
This row is intentionally left blank	31								31
Noninstructional Programs	32								32
Facilities Acquisition and Construction	33								33
Debt Service (Principal, interest, fiscal charges)	34								34
AEA Support - Direct to AEA	35	664,752							35
Total Expenditures	36	17,289,752	518,500	850,500	0	0	0		36
Transfers Out/Special Items/Down Adj	37								37
Total Expenditures & Other Uses	38	17,289,752	518,500	850,500	0	0	0		38
Ending Fund Balance	39	2,064,919	197,371	681,711	0	0	0		39
Total Requirements	40	19,354,671	715,871	1,532,211	0	0	0		40

NORTH POLK

**Resources:**

		Capital Projects (30-39)			Debt Service -40	Proprietary		Re-estimated FY 16	Actual FY15	
		Sales Tax (33)	PPEL (36)	Other Cap Proj		Nutrition (61)	Oth Entp (62-69)			
Taxes Levied on Property	1		596,723		1,445,146			6,408,553	5,436,217	1
Utility Replacement Excise Tax	2		18,988		45,986			231,078	390,020	2
Income Surtaxes	3							431,011	471,039	3
Tuition/Transportation Received	4							515,000	510,809	4
Earnings on Investments	5	70,000	1,500		6,000	3,000		154,900	121,729	5
Nutrition Program Sales	6					600,000		585,000	565,330	6
Student Activities and Sales	7							360,000	401,902	7
Other Revenues from Local Sources	8	25,000	1,500		600	6,000		318,500	289,609	8
Revenue from Intermediary Sources	9							7,000	6,493	9
State Foundation Aid	10							9,670,795	8,700,828	10
Instructional Support State Aid	11							0	0	11
Other State Sources	12	1,400,000	200		500	8,000		1,608,350	1,861,412	12
Commercial & Industrial State Replacement	13		5,500		13,319			60,702	30,842	13
Title I Grants	14							60,000	61,616	14
IDEA and Other Federal Sources	15					230,000		400,000	405,398	15
Total Revenues	16	1,495,000	624,411	0	1,511,551	847,000	0	20,810,889	19,253,244	16
General Long-Term Debt Proceeds	17							0	0	17
Transfers In/Special Items/Upward Adj	18				719,902			726,372	1,683,057	18
Proceeds of Fixed Asset Dispositions	19							0	9,508	19
Total Revenues & Other Sources	20	1,495,000	624,411	0	2,231,453	847,000	0	21,537,261	20,945,809	20
Beginning Fund Balance	21	2,477,909	8,829	0	62,408	351,082	0	9,246,750	7,828,748	21
Total Resources	22	3,972,909	633,240	0	2,293,861	1,198,082	0	30,784,011	28,774,557	22

**Requirements:**

Instruction	23		198,090					11,763,533	9,491,397	23
Student Support Services	24							566,905	443,899	24
Instructional Staff Support Services	25	50,000						598,500	606,502	25
General Administration	26	50,000						311,000	282,287	26
School/Building Administration	27							871,000	821,743	27
Business & Central Administration	28	25,000			1,000	30,000		368,100	318,884	28
Plant Operation and Maintenance	29	270,000	200,000			25,000		2,206,600	1,754,115	29
Student Transportation	30		160,000					948,000	846,353	30
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Noninstructional Programs	32					760,000		720,000	686,294	32
Facilities Acquisition and Construction	33	2,000,000	200,000					2,000,000	385,055	33
Debt Service (Principal, interest, fiscal charges)	34				2,206,034			2,119,124	2,105,910	34
AEA Support - Direct to AEA	35							638,685	563,491	35
Total Expenditures	36	2,395,000	758,090	0	2,207,034	815,000	0	23,111,447	18,305,930	36
Transfers Out/Special Items/Down Adj	37	719,902				210,000		726,372	1,221,877	37
Total Expenditures & Other Uses	38	3,114,902	758,090	0	2,207,034	1,025,000	0	23,837,819	19,527,807	38
Ending Fund Balance	39	858,007	(124,850)	0	86,827	173,082	0	6,946,192	9,246,750	39
Total Requirements	40	3,972,909	633,240	0	2,293,861	1,198,082	0	30,784,011	28,774,557	40

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS  
NORTH POLK**

Form includes ALL long term debt. Row 1 FINAL COLUMN is only Loans paid by VPPEL Tax. Rows 3-25 FINAL COLUMN is only GO Debt paid by Debt Service Tax.

Project Name (A)	Amount of Issue (B)	Type of Issue - Indicate GO (General Obligation Bond) or Non-GO (C)	Date General Obligation Bond Certified to County Auditor (D)	Principal Due FY17 (E)	Interest Due FY17 +(F)	Bond Registration Due FY17 +(G)	Total Obligation Due FY17 =(H)	Amount Paid from Other Sources & Fund Balance in Appropriate Fund -(I)	VPPEL Loan Paid by VPPEL Taxes or GO Bond Amount Paid by Budget Year Debt Service Taxes =(J)
(1) All Voted PPEL Loan agreements on this line		Non-GO					0		0
(2) All Other Long Term Debt Below this line									
(3) 2011 General Obligation Bond	10,000,000	GO	7/25/11	320,000	303,407	500	623,907		623,907
(4) 2012 Revenue Bond	10,000,000	Non-GO	1/19/12	520,000	198,402	1,500	719,902	719,902	0
(5) 2013 General Obligation Bond	6,100,000	GO	12/21/12	390,000	71,725	500	462,225		462,225
(6) Debt Service Prepayment Levy				405,000			405,000		405,000
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
-26 Totals (Lines 3-25)				1,635,000	573,534	2,500	2,211,034	719,902	1,491,132