

## ADOPTED NORTH SCOTT SCHOOL BUDGET SUMMARY

District No. 4784

Department of Management - Form S-AB

		Budget 2017	Re-est. 2016	Actual 2015
Taxes Levied on Property	1	13,155,276	12,727,526	12,430,225
Utility Replacement Excise Tax	2	202,465	216,316	212,698
Income Surtaxes	3	198,402	184,067	183,609
Tuition\Transportation Received	4	922,400	850,900	931,341
Earnings on Investments	5	32,400	42,200	73,976
Nutrition Program Sales	6	937,300	937,300	929,360
Student Activities and Sales	7	704,770	672,980	683,647
Other Revenues from Local Sources	8	671,400	835,523	907,571
Revenue from Intermediary Sources	9	0	0	0
State Foundation Aid	10	19,277,274	17,416,816	16,702,416
Instructional Support State Aid	11	0	0	0
Other State Sources	12	2,941,864	4,252,731	2,946,999
Commercial & Industrial State Replacement	13	321,662	22,895	212,428
Title I Grants	14	229,722	230,457	251,465
IDEA and Other Federal Sources	15	1,208,030	1,776,920	1,297,447
<b>Total Revenues</b>	<b>16</b>	<b>40,802,965</b>	<b>40,166,631</b>	<b>37,763,182</b>
General Long-Term Debt Proceeds	17	0	0	7,150,540
Transfers In	18	1,351,905	1,357,505	1,410,549
Proceeds of Fixed Asset Dispositions	19	0	0	19,769
<b>Total Revenues &amp; Other Sources</b>	<b>20</b>	<b>42,154,870</b>	<b>41,524,136</b>	<b>46,344,040</b>
Beginning Fund Balance	21	16,029,649	19,930,116	18,556,935
<b>Total Resources</b>	<b>22</b>	<b>58,184,519</b>	<b>61,454,252</b>	<b>64,900,975</b>
<b>*Instruction</b>	<b>23</b>	<b>22,547,200</b>	<b>21,915,101</b>	<b>20,717,491</b>
Student Support Services	24	1,531,008	1,488,099	1,444,917
Instructional Staff Support Services	25	1,381,311	1,336,083	1,394,685
General Administration	26	452,246	469,283	464,195
School/Building Administration	27	1,997,272	1,966,230	1,888,556
Business & Central Administration	28	1,435,331	1,426,029	1,376,998
Plant Operation and Maintenance	29	2,997,432	2,912,301	2,662,772
Student Transportation	30	1,478,398	1,456,641	1,403,841
This row is intentionally left blank	31	0	0	0
<b>*Total Support Services (lines 24-31)</b>	<b>31A</b>	<b>11,272,998</b>	<b>11,054,666</b>	<b>10,635,964</b>
<b>*Noninstructional Programs</b>	<b>32</b>	<b>1,626,100</b>	<b>1,642,500</b>	<b>1,536,018</b>
Facilities Acquisition and Construction	33	4,730,000	6,850,100	7,617,752
Debt Service	34	1,353,405	1,357,505	1,423,013
AEA Support - Direct to AEA	35	1,388,258	1,247,226	1,193,582
<b>*Total Other Expenditures (lines 33-35)</b>	<b>35A</b>	<b>7,471,663</b>	<b>9,454,831</b>	<b>10,234,347</b>
<b>Total Expenditures</b>	<b>36</b>	<b>42,917,961</b>	<b>44,067,098</b>	<b>43,123,820</b>
Transfers Out	37	1,351,905	1,357,505	1,847,039
<b>Total Expenditures &amp; Other Uses</b>	<b>38</b>	<b>44,269,866</b>	<b>45,424,603</b>	<b>44,970,859</b>
Ending Fund Balance	39	13,914,653	16,029,649	19,930,116
<b>Total Requirements</b>	<b>40</b>	<b>58,184,519</b>	<b>61,454,252</b>	<b>64,900,975</b>

		Special Revenue						This Column is Blank	
		General (10)	Activity (21)	Management (22)	PERL (24)	Entrp(23)Equal(25) Lib(29)SpecRev(27)	Emg Levy (26) / Disaster R (28)		
<b>Resources:</b>									
Taxes Levied on Property	1	11,247,989		590,149	0	0	0		1
Utility Replacement Excise Tax	2	174,249		9,221	0	0	0		2
Income Surtaxes	3	198,402							3
Tuition\Transportation Received	4	922,400							4
Earnings on Investments	5	10,000	1,000	2,000					5
Nutrition Program Sales	6								6
Student Activities and Sales	7	13,770	691,000						7
Other Revenues from Local Sources	8	228,800	118,000	600					8
Revenue from Intermediary Sources	9								9
State Foundation Aid	10	19,277,274							10
Instructional Support State Aid	11	0							11
Other State Sources	12	40,964		400					12
Commercial & Industrial State Replacement	13	269,258		13,712	0	0	0		13
Title I Grants	14	229,722							14
IDEA and Other Federal Sources	15	585,430							15
Total Revenues	16	33,198,258	810,000	616,082	0	0	0		16
General Long-Term Debt Proceeds	17								17
Transfers In/Special Items/Upward Adj	18								18
Proceeds of Fixed Asset Dispositions	19								19
Total Revenues & Other Sources	20	33,198,258	810,000	616,082	0	0	0		20
Beginning Fund Balance	21	5,539,871	285,321	1,210,424	0	0	0		21
Total Resources	22	38,738,129	1,095,321	1,826,506	0	0	0		22
<b>Requirements:</b>									
Instruction	23	21,628,800	761,000	154,400					23
Student Support Services	24	1,522,308		8,700					24
Instructional Staff Support Services	25	1,368,211	7,000	6,100					25
General Administration	26	448,846	1,000	1,900					26
School/Building Administration	27	1,983,872	1,000	12,400					27
Business & Central Administration	28	871,531	3,000	4,400					28
Plant Operation and Maintenance	29	2,662,332	14,000	193,100					29
Student Transportation	30	1,149,798	23,000	33,300					30
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Noninstructional Programs	32			300					32
Facilities Acquisition and Construction	33								33
Debt Service (Principal, interest, fiscal charges)	34								34
AEA Support - Direct to AEA	35	1,388,258							35
Total Expenditures	36	33,023,956	810,000	414,600	0	0	0		36
Transfers Out/Special Items/Down Adj	37								37
Total Expenditures & Other Uses	38	33,023,956	810,000	414,600	0	0	0		38
Ending Fund Balance	39	5,714,173	285,321	1,411,906	0	0	0		39
Total Requirements	40	38,738,129	1,095,321	1,826,506	0	0	0		40

NORTH SCOTT

**Resources:**

		Capital Projects (30-39)			Debt Service -40	Proprietary		Re-estimated FY 16	Actual FY15	
		Sales Tax (33)	PPEL (36)	Other Cap Proj		Nutrition (61)	Oth Entp (62-69)			
Taxes Levied on Property	1		1,317,138		0			12,727,526	12,430,225	1
Utility Replacement Excise Tax	2		18,995		0			216,316	212,698	2
Income Surtaxes	3							184,067	183,609	3
Tuition/Transportation Received	4							850,900	931,341	4
Earnings on Investments	5	9,700	5,600		3,000	700	400	42,200	73,976	5
Nutrition Program Sales	6					937,300		937,300	929,360	6
Student Activities and Sales	7							672,980	683,647	7
Other Revenues from Local Sources	8		1,200			12,600	310,200	835,523	907,571	8
Revenue from Intermediary Sources	9							0	0	9
State Foundation Aid	10							17,416,816	16,702,416	10
Instructional Support State Aid	11							0	0	11
Other State Sources	12	2,888,000	900			11,600		4,252,731	2,946,999	12
Commercial & Industrial State Replacement	13		38,692		0			22,895	212,428	13
Title I Grants	14							230,457	251,465	14
IDEA and Other Federal Sources	15					619,700	2,900	1,776,920	1,297,447	15
Total Revenues	16	2,897,700	1,382,525	0	3,000	1,581,900	313,500	40,166,631	37,763,182	16
General Long-Term Debt Proceeds	17							0	7,150,540	17
Transfers In/Special Items/Upward Adj	18				1,351,905			1,357,505	1,410,549	18
Proceeds of Fixed Asset Dispositions	19							0	19,769	19
Total Revenues & Other Sources	20	2,897,700	1,382,525	0	1,354,905	1,581,900	313,500	41,524,136	46,344,040	20
Beginning Fund Balance	21	6,052,224	2,073,959	0	120,061	564,271	183,518	19,930,116	18,556,935	21
Total Resources	22	8,949,924	3,456,484	0	1,474,966	2,146,171	497,018	61,454,252	64,900,975	22

**Requirements:**

Instruction	23						3,000	21,915,101	20,717,491	23
Student Support Services	24							1,488,099	1,444,917	24
Instructional Staff Support Services	25							1,336,083	1,394,685	25
General Administration	26						500	469,283	464,195	26
School/Building Administration	27							1,966,230	1,888,556	27
Business & Central Administration	28	150,000	250,000			156,300	100	1,426,029	1,376,998	28
Plant Operation and Maintenance	29		50,000			77,500	500	2,912,301	2,662,772	29
Student Transportation	30		270,000				2,300	1,456,641	1,403,841	30
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Noninstructional Programs	32					1,346,500	279,300	1,642,500	1,536,018	32
Facilities Acquisition and Construction	33	3,000,000	1,730,000					6,850,100	7,617,752	33
Debt Service (Principal, interest, fiscal charges)	34				1,353,405			1,357,505	1,423,013	34
AEA Support - Direct to AEA	35							1,247,226	1,193,582	35
Total Expenditures	36	3,150,000	2,300,000	0	1,353,405	1,580,300	285,700	44,067,098	43,123,820	36
Transfers Out/Special Items/Down Adj	37	1,351,905						1,357,505	1,847,039	37
Total Expenditures & Other Uses	38	4,501,905	2,300,000	0	1,353,405	1,580,300	285,700	45,424,603	44,970,859	38
Ending Fund Balance	39	4,448,019	1,156,484	0	121,561	565,871	211,318	16,029,649	19,930,116	39
Total Requirements	40	8,949,924	3,456,484	0	1,474,966	2,146,171	497,018	61,454,252	64,900,975	40

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS  
NORTH SCOTT**

Form includes ALL long term debt. Row 1 FINAL COLUMN is only Loans paid by VPPEL Tax. Rows 3-25 FINAL COLUMN is only GO Debt paid by Debt Service Tax.

Project Name (A)	Amount of Issue (B)	Type of Issue - Indicate GO (General Obligation Bond) or Non-GO (C)	Date General Obligation Bond Certified to County Auditor (D)	Principal Due FY17 (E)	Interest Due FY17 +(F)	Bond Registration Due FY17 +(G)	Total Obligation Due FY17 =(H)	Amount Paid from Other Sources & Fund Balance in Appropriate Fund -(I)	VPPEL Loan Paid by VPPEL Taxes or GO Bond Amount Paid by Budget Year Debt Service Taxes =(J)
(1) All Voted PPEL Loan agreements on this line		Non-GO					0		0
(2) All Other Long Term Debt Below this line									
(3) Revenue Bonds, Series 2013	10,000,000	Non-GO		560,000	213,680		773,680	773,680	0
(4) Revenue Bonds, Series 2014	7,000,000	Non-GO		410,000	168,225		578,225	578,225	0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
-26 Totals (Lines 3-25)				970,000	381,905	0	1,351,905	1,351,905	0