

06-040

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2016 - ENDING JUNE 30, 2017

Resolution No.: 16/02

The City of: Norway

County Name: BENTON

Date Budget Adopted: 3/14/2016

(Date) xx/xx/xxxx

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages. Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

319-227-7351

Telephone Number

Signature

County Auditor Date Stamp

January 1, 2015 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2a <u>15,766,846</u>	2b <u>15,383,045</u>	545
DEBT SERVICE	3a <u>15,766,846</u>	3b <u>15,383,045</u>	
Ag Land	4a <u>121,495</u>		
	4b		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 127,711	124,603	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0
12(15)	0.06750	Levee Impr. fund in special charter city	13	0	51 0
12(17)	Amt Nec	Liability, property & self insurance costs	14 15,600	15,220	52 0.98942
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0
12(2)	0.81000	Memorial Building	16	0	54 0
12(3)	0.13500	Symphony Orchestra	17	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0
12(5)	As Voted	County Bridge	19	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0
12(9)	0.03375	Aid to a Transit Company	21	0	59 0
12(16)	0.20500	Maintain Institution received by gift/devise	22	0	60 0
12(18)	1.00000	City Emergency Medical District	463	0	466 0
12(20)	0.27000	Support Public Library	23	0	61 0
28E.22	1.50000	Unified Law Enforcement	24	0	62 0
		Total General Fund Regular Levies (5 thru 24)	25 143,311	139,823	
384.1	3.00375	Ag Land	26 365	365	63 3.00375
		Total General Fund Tax Levies (25 + 26)	27 143,676	140,188	Do Not Add
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)	28 4,257	4,153	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 19,280	18,811	1.22282
Rules	Amt Nec	Other Employee Benefits	31 21,500	20,977	1.36362
		Total Employee Benefit Levies (29,30,31)	32 40,780	39,788	65 2.58644
		Sub Total Special Revenue Levies (28+32)	33 45,037	43,941	
		Valuation			
386	As Req	With Gas & Elec	Without Gas & Elec		
		SSMID 1 (A)	(B)	34	0
		SSMID 2 (A)	(B)	35	0
		SSMID 3 (A)	(B)	36	0
		SSMID 4 (A)	(B)	37	0
		SSMID 5 (A)	(B)	555	0
		SSMID 6 (A)	(B)	556	0
		SSMID 7 (A)	(B)	1177	0
		Total SSMID	38	0	Do Not Add
		Total Special Revenue Levies	39 45,037	43,941	
384.4	Amt Nec	Debt Service Levy	40 76.10(6)	0	70 0
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0
		Total Property Taxes (27+39+40+41)	42 188,713	184,129	72 11.94586

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) Number of the resolution adopting the budget has been included at the top of this form.
- 6) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
- 7) The long term debt schedule (Form 703) shows sufficient payment amounts to pay the G.O. debt certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Norway

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)	
(1)											
*Annual Report FY 2015											
Beginning Fund Balance July 1 (pg 5, line 134) *	1	217,134	9,581	0	103	0	0	226,818	60,249	287,067	
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	283,926	92,154	0	5,880	0	0	381,960	212,132	594,092	
Actual Expenditures Except End Bal (pg 12, line 259) *	3	219,195	87,233	0	5,880	0	0	312,308	158,702	471,010	
Ending Fund Balance June 30 (pg 12, line 261) *	4	281,865	14,502	0	103	0	0	296,470	113,679	410,149	
(2)											
** Re-Estimated FY 2016											
Beginning Fund Balance	5	281,865	14,502	0	103	0	0	296,470	113,679	410,149	
Re-Est Revenues	6	303,260	102,406	0	5,639	0	0	411,305	226,000	637,305	
Re-Est Expenditures	7	272,545	102,318	0	5,639	0	0	380,502	251,854	632,356	
Ending Fund Balance	8	312,580	14,590	0	103	0	0	327,273	87,825	415,098	
(3)											
** Budget FY 2017											
Beginning Fund Balance	9	312,580	14,590	0	103	0	0	327,273	87,825	415,098	
Revenues	10	316,865	110,982	0	5,680	0	0	433,527	432,000	865,527	
Expenditures	11	264,141	120,489	0	5,680	0	0	390,310	235,680	625,990	
Ending Fund Balance	12	365,304	5,083	0	103	0	0	370,490	284,145	654,635	

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30,

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2017

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2017	RE-ESTIMATED 2016	ACTUAL 2015
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	12,220							12,220	11,700	11,700
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	15,500							15,500	20,500	12,185
Ambulance	6								0	0	0
Building Inspections	7								0	0	225
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	27,720	0				0		27,720	32,200	24,110
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	10,000	60,000						70,000	70,000	82,153
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	8,000	4,000						12,000	12,000	11,516
Traffic Control and Safety	15								0	0	0
Snow Removal	16	6,000							6,000	3,500	4,204
Highway Engineering	17								0	0	0
Street Cleaning	18	600							600	1,000	0
Airport <i>(if not Enterprise)</i>	19								0	0	0
Garbage <i>(if not Enterprise)</i>	20	51,075							51,075	51,000	49,028
Other Public Works	21	47,450	14,450						61,900	46,280	58,281
TOTAL (lines 12 - 21)	22	123,125	78,450				0		201,575	183,780	205,182
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	2,800							2,800	3,000	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	2,800	0				0		2,800	3,000	0
CULTURE & RECREATION											
Library Services	31	17,500							17,500	20,100	12,637
Museum, Band and Theater	32								0	0	0
Parks	33	6,000							6,000	6,000	6,858
Recreation	34	500							500	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	1,000							1,000	0	0
TOTAL (lines 31 - 37)	38	25,000	0				0		25,000	26,100	19,495

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2017

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2017	RE-ESTIMATED 2016	ACTUAL 2015	
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	200							200	3,000	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	1,000	0
	44										
TOTAL (lines 39 - 44)	45	200	0	0			0		200	4,000	0
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	2,275							2,275	2,550	716
Clerk, Treasurer, & Finance Adm.	47	21,121							21,121	26,195	27,299
Elections	48	2,000							2,000	2,000	0
Legal Services & City Attorney	49	8,000							8,000	14,000	11,082
City Hall & General Buildings	50	14,000							14,000	18,500	10,698
Tort Liability	51								0	0	0
Other General Government	52	37,900							37,900	15,500	7,846
TOTAL (lines 46 - 52)	53	85,296	0	0			0		85,296	78,745	57,641
DEBT SERVICE	54				5,680				5,680	5,639	5,880
Gov Capital Projects	55								0	0	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	264,141	78,450	0	5,680	0	0		348,271	333,464	312,308
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59						150,000		150,000	140,940	98,265
Sewer Utility	60						80,000		80,000	105,275	54,557
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73						230,000		230,000	246,215	152,822
TOTAL ALL EXPENDITURES (lines 58+74)	74	264,141	78,450	0	5,680	0	0	230,000	578,271	579,679	465,130
Regular Transfers Out	75		42,039						5,680	47,719	5,880
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	42,039	0	0	0	0	5,680	47,719	52,677	5,880
Total Expenditures & Fund Transfers Out (lines 75+76)	78	264,141	120,489	0	5,680	0	0	235,680	625,990	632,356	471,010
Ending Fund Balance June 30	79	365,304	5,083	0	103	0	0	284,145	654,635	415,098	410,149

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2017

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
REVENUES & OTHER FINANCING SOURCES											
	1	140,188	43,941		0	0			184,129	188,075	182,804
	2								0	0	0
	3	140,188	43,941		0	0			184,129	188,075	182,804
	4								0	0	0
	5								0	0	0
Other City Taxes:											
	6	3,488	1,096		0	0			4,584	4,550	0
	7	16,000							16,000	18,000	16,779
	8								0	0	0
	9								0	0	0
	10								0	0	0
	11								0	0	0
	12	36,000							36,000	34,000	35,484
	13	55,488	1,096		0	0			56,584	56,550	52,263
	14	16,650							16,650	0	1,567
	15								0	0	748
Intergovernmental:											
	16								0	0	0
	17		65,945						65,945	54,228	56,670
	18	0	0	0	0	0		0	0	0	0
	19	8,400							8,400	8,700	9,453
	20	8,400	65,945	0	0	0		0	74,345	62,928	66,123
Charges for Fees & Service:											
	21							174,000	174,000	105,000	109,646
	22							258,000	258,000	121,000	102,486
	23								0	0	0
	24								0	0	0
	25								0	0	0
	26								0	0	0
	27	52,000							52,000	51,075	43,374
	28								0	0	0
	29								0	0	0
	30								0	0	0
	31								0	0	0
	32								0	0	0
	33	1,600							1,600	0	0
	34	53,600	0		0	0	0	432,000	485,600	277,075	255,506
	35								0	0	0
	36	500							500	0	29,201
Other Financing Sources:											
	37	42,039			5,680				47,719	52,677	5,880
	38								0	0	0
	39	42,039	0	0	5,680	0	0	0	47,719	52,677	5,880
	40								0	0	0
	41								0	0	0
	42	42,039	0	0	5,680	0	0	0	47,719	52,677	5,880
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)											
	43	316,865	110,982	0	5,680	0	0	432,000	865,527	637,305	594,092
	44	312,580	14,590	0	103	0	0	87,825	415,098	410,149	287,067
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)											
	45	629,445	125,572	0	5,783	0	0	519,825	1,280,625	1,047,454	881,159

CITY OF Norway

**ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2017**

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	140,188	43,941		0	0			184,129	188,075	182,804
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	140,188	43,941		0	0			184,129	188,075	182,804
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	55,488	1,096		0	0			56,584	56,550	52,263
Licenses & Permits	7	16,650	0					0	16,650	0	1,567
Use of Money and Property	8	0	0	0	0	0	0	0	0	0	748
Intergovernmental	9	8,400	65,945	0	0	0		0	74,345	62,928	66,123
Charges for Fees & Service	10	53,600	0		0	0		432,000	485,600	277,075	255,506
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	500	0		0	0		0	500	0	29,201
Sub-Total Revenues	13	274,826	110,982	0	0	0	0	432,000	817,808	584,628	588,212
Other Financing Sources:											
Total Transfers In	14	42,039	0	0	5,680	0	0	0	47,719	52,677	5,880
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	316,865	110,982	0	5,680	0	0	432,000	865,527	637,305	594,092
Expenditures & Other Financing Uses											
Public Safety	18	27,720	0	0			0		27,720	32,200	24,110
Public Works	19	123,125	78,450	0			0		201,575	183,780	205,182
Health and Social Services	20	2,800	0	0			0		2,800	3,000	0
Culture and Recreation	21	25,000	0	0			0		25,000	26,100	19,495
Community and Economic Development	22	200	0	0			0		200	4,000	0
General Government	23	85,296	0	0			0		85,296	78,745	57,641
Debt Service	24	0	0	0	5,680		0		5,680	5,639	5,880
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	264,141	78,450	0	5,680	0	0		348,271	333,464	312,308
Business Type Proprietary: Enterprise & ISF	27							230,000	230,000	246,215	152,822
Total Gov & Bus Type Expenditures	28	264,141	78,450	0	5,680	0	0	230,000	578,271	579,679	465,130
Total Transfers Out	29	0	42,039	0	0	0	0	5,680	47,719	52,677	5,880
Total ALL Expenditures/Fund Transfers Out	30	264,141	120,489	0	5,680	0	0	235,680	625,990	632,356	471,010
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	52,724	-9,507	0	0	0	0	196,320	239,537	4,949	123,082
Beginning Fund Balance July 1	33	312,580	14,590	0	103	0	0	87,825	415,098	410,149	287,067
Ending Fund Balance June 30	34	365,304	5,083	0	103	0	0	284,145	654,635	415,098	410,149

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Norway

Fiscal Year
2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(1) SRF Loan	95,000	NON - GO			5,000	680		5,680	5,680	0
(2)		NO SELECTION						0		0
(3)		NO SELECTION						0		0
(4)		NO SELECTION						0		0
(5)		NO SELECTION						0		0
(6)		NO SELECTION						0		0
(7)		NO SELECTION						0		0
(8)		NO SELECTION						0		0
(9)		NO SELECTION						0		0
(10)		NO SELECTION						0		0
(11)		NO SELECTION						0		0
(12)		NO SELECTION						0		0
(13)		NO SELECTION						0		0
(14)		NO SELECTION						0		0
(15)		NO SELECTION						0		0
(16)		NO SELECTION						0		0
(17)		NO SELECTION						0		0
(18)		NO SELECTION						0		0
(19)		NO SELECTION						0		0
(20)		NO SELECTION						0		0
(21)		NO SELECTION						0		0
(22)		NO SELECTION						0		0
(23)		NO SELECTION						0		0
(24)		NO SELECTION						0		0
(25)		NO SELECTION						0		0
(26)		NO SELECTION						0		0
(27)		NO SELECTION						0		0
(28)		NO SELECTION						0		0
(29)		NO SELECTION						0		0
(30)		NO SELECTION						0		0
TOTALS					5,000	680	0	5,680	5,680	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Norway

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(31)		NO SELECTION						0		0
(32)		NO SELECTION						0		0
(33)		NO SELECTION						0		0
(34)		NO SELECTION						0		0
(35)		NO SELECTION						0		0
(36)		NO SELECTION						0		0
(37)		NO SELECTION						0		0
(38)		NO SELECTION						0		0
(39)		NO SELECTION						0		0
(40)		NO SELECTION						0		0
(41)		NO SELECTION						0		0
(42)		NO SELECTION						0		0
(43)		NO SELECTION						0		0
(44)		NO SELECTION						0		0
(45)		NO SELECTION						0		0
(46)		NO SELECTION						0		0
(47)		NO SELECTION						0		0
(48)		NO SELECTION						0		0
(49)		NO SELECTION						0		0
(50)		NO SELECTION						0		0
(51)		NO SELECTION						0		0
(52)		NO SELECTION						0		0
(53)		NO SELECTION						0		0
(54)		NO SELECTION						0		0
(55)		NO SELECTION						0		0
(56)		NO SELECTION						0		0
(57)		NO SELECTION						0		0
(58)		NO SELECTION						0		0
(59)		NO SELECTION						0		0
(60)		NO SELECTION						0		0
					5,000	680	0	5,680	5,680	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Norway

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(61)		NO SELECTION						0		0
(62)		NO SELECTION						0		0
(63)		NO SELECTION						0		0
(64)		NO SELECTION						0		0
(65)		NO SELECTION						0		0
(66)		NO SELECTION						0		0
(67)		NO SELECTION						0		0
(68)		NO SELECTION						0		0
(69)		NO SELECTION						0		0
(70)		NO SELECTION						0		0
(71)		NO SELECTION						0		0
(72)		NO SELECTION						0		0
(73)		NO SELECTION						0		0
(74)		NO SELECTION						0		0
(75)		NO SELECTION						0		0
(76)		NO SELECTION						0		0
(77)		NO SELECTION						0		0
(78)		NO SELECTION						0		0
(79)		NO SELECTION						0		0
(80)		NO SELECTION						0		0
(81)		NO SELECTION						0		0
(82)		NO SELECTION						0		0
(83)		NO SELECTION						0		0
(84)		NO SELECTION						0		0
(85)		NO SELECTION						0		0
(86)		NO SELECTION						0		0
(87)		NO SELECTION						0		0
(88)		NO SELECTION						0		0
(89)		NO SELECTION						0		0
(90)		NO SELECTION						0		0
					5,000	680	0	5,680	5,680	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Norway

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Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(91)		NO SELECTION						0		0
(92)		NO SELECTION						0		0
(93)		NO SELECTION						0		0
(94)		NO SELECTION						0		0
(95)		NO SELECTION						0		0
(96)		NO SELECTION						0		0
(97)		NO SELECTION						0		0
(98)		NO SELECTION						0		0
(99)		NO SELECTION						0		0
(100)		NO SELECTION						0		0
(101)		NO SELECTION						0		0
(102)		NO SELECTION						0		0
(103)		NO SELECTION						0		0
(104)		NO SELECTION						0		0
(105)		NO SELECTION						0		0
(106)		NO SELECTION						0		0
(107)		NO SELECTION						0		0
(108)		NO SELECTION						0		0
(109)		NO SELECTION						0		0
(110)		NO SELECTION						0		0
(111)		NO SELECTION						0		0
(112)		NO SELECTION						0		0
(113)		NO SELECTION						0		0
(114)		NO SELECTION						0		0
(115)		NO SELECTION						0		0
(116)		NO SELECTION						0		0
(117)		NO SELECTION						0		0
(118)		NO SELECTION						0		0
(119)		NO SELECTION						0		0
(120)		NO SELECTION						0		0
					5,000	680	0	5,680	5,680	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Norway

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Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(121)		NO SELECTION						0		0
(122)		NO SELECTION						0		0
(123)		NO SELECTION						0		0
(124)		NO SELECTION						0		0
(125)		NO SELECTION						0		0
(126)		NO SELECTION						0		0
(127)		NO SELECTION						0		0
(128)		NO SELECTION						0		0
(129)		NO SELECTION						0		0
(130)		NO SELECTION						0		0
(131)		NO SELECTION						0		0
(132)		NO SELECTION						0		0
(133)		NO SELECTION						0		0
(134)		NO SELECTION						0		0
(135)		NO SELECTION						0		0
(136)		NO SELECTION						0		0
(137)		NO SELECTION						0		0
(138)		NO SELECTION						0		0
(139)		NO SELECTION						0		0
(140)		NO SELECTION						0		0
(141)		NO SELECTION						0		0
(142)		NO SELECTION						0		0
(143)		NO SELECTION						0		0
(144)		NO SELECTION						0		0
(145)		NO SELECTION						0		0
(146)		NO SELECTION						0		0
(147)		NO SELECTION						0		0
(148)		NO SELECTION						0		0
(149)		NO SELECTION						0		0
(150)		NO SELECTION						0		0
					5,000	680	0	5,680	5,680	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2016 - ENDING JUNE 30, 2017

City of **Norway** , Iowa

The City Council will conduct a public hearing on the proposed Budget at Norway Public Library/City Hall
on 3/14/2016 at 6:00 PM
(Date) xx/xx/xx *(hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 11.94586

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

 319-227-7351
phone number

 Wendy Erger
City Clerk/Finance Officer's NAME

		Budget FY 2017	Re-estimated FY 2016	Actual FY 2015
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	184,129	188,075	182,804
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	184,129	188,075	182,804
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	56,584	56,550	52,263
Licenses & Permits	7	16,650	0	1,567
Use of Money and Property	8	0	0	748
Intergovernmental	9	74,345	62,928	66,123
Charges for Fees & Service	10	485,600	277,075	255,506
Special Assessments	11	0	0	0
Miscellaneous	12	500	0	29,201
Other Financing Sources	13	0	0	0
Transfers In	14	47,719	52,677	5,880
Total Revenues and Other Sources	15	865,527	637,305	594,092
Expenditures & Other Financing Uses				
Public Safety	16	27,720	32,200	24,110
Public Works	17	201,575	183,780	205,182
Health and Social Services	18	2,800	3,000	0
Culture and Recreation	19	25,000	26,100	19,495
Community and Economic Development	20	200	4,000	0
General Government	21	85,296	78,745	57,641
Debt Service	22	5,680	5,639	5,880
Capital Projects	23	0	0	0
Total Government Activities Expenditures	24	348,271	333,464	312,308
Business Type / Enterprises	25	230,000	246,215	152,822
Total ALL Expenditures	26	578,271	579,679	465,130
Transfers Out	27	47,719	52,677	5,880
Total ALL Expenditures/Transfers Out	28	625,990	632,356	471,010
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	239,537	4,949	123,082
Beginning Fund Balance July 1	30	415,098	410,149	287,067
Ending Fund Balance June 30	31	654,635	415,098	410,149