

53-497

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2016 - ENDING JUNE 30, 2017

Resolution No.: 301-16

The City of: OLIN

County Name: JONES

Date Budget Adopted: 3/14/2016

(Date) xx/xx/xx

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages. Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

319-484-2875

Telephone Number

Signature

County Auditor Date Stamp

January 1, 2015 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2a <u>12,992,837</u>	2b <u>12,603,597</u>	698
DEBT SERVICE	3a <u>12,992,837</u>	3b <u>12,603,597</u>	
Ag Land	4a <u>348,544</u>		
	4b <u>348,544</u>		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 105,242	102,089	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0
12(15)	0.06750	Levee Impr. fund in special charter city	13	0	51 0
12(17)	Amt Nec	Liability, property & self insurance costs	14 12,000	11,641	52 0.92359
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0
12(2)	0.81000	Memorial Building	16	0	54 0
12(3)	0.13500	Symphony Orchestra	17	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0
12(5)	As Voted	County Bridge	19	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0
12(9)	0.03375	Aid to a Transit Company	21	0	59 0
12(16)	0.20500	Maintain Institution received by gift/devise	22	0	60 0
12(18)	1.00000	City Emergency Medical District	463	0	466 0
12(20)	0.27000	Support Public Library	23	0	61 0
28E.22	1.50000	Unified Law Enforcement	24	0	62 0
		Total General Fund Regular Levies (5 thru 24)	25 117,242	113,730	
384.1	3.00375	Ag Land	26 1,047	1,047	63 3.00375
		Total General Fund Tax Levies (25 + 26)	27 118,289	114,777	Do Not Add
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)	28 3,500	3,395	64 0.26938
384.6	Amt Nec	Police & Fire Retirement	29	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	0	0
Rules	Amt Nec	Other Employee Benefits	31 10,000	9,700	0.76965
		Total Employee Benefit Levies (29,30,31)	32 10,000	9,700	65 0.76965
		Sub Total Special Revenue Levies (28+32)	33 13,500	13,095	
		Valuation			
386	As Req	With Gas & Elec	Without Gas & Elec		
		SSMID 1 (A)	(B)	34	66 0
		SSMID 2 (A)	(B)	35	67 0
		SSMID 3 (A)	(B)	36	68 0
		SSMID 4 (A)	(B)	37	69 0
		SSMID 5 (A)	(B)	555	565 0
		SSMID 6 (A)	(B)	556	566 0
		SSMID 7 (A)	(B)	1177	0
		Total SSMID	38 0	0	Do Not Add
		Total Special Revenue Levies	39 13,500	13,095	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 53,587	51,982	70 4.12435
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0
		Total Property Taxes (27+39+40+41)	42 185,376	179,854	72 14.18697

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- _____ 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- _____ 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- _____ 3) Adopted property taxes do not exceed published or posted amounts.
- _____ 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- _____ 5) Number of the resolution adopting the budget has been included at the top of this form.
- _____ 6) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
- _____ 7) The long term debt schedule (Form 703) shows sufficient payment amounts to pay the G.O. debt certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

OLIN

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2015										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	13,216	270,190	34,194	-141,422	-41,138		135,040	-112,842	22,198
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	361,757	139,843	0	183,331	0	0	684,931	275,163	960,094
Actual Expenditures Except End Bal (pg 12, line 259) *	3	286,661	204,055	0	199,394	0	0	690,110	257,717	947,827
Ending Fund Balance June 30 (pg 12, line 261) *	4	88,312	205,978	34,194	-157,485	-41,138	0	129,861	-95,396	34,465
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2016										
Beginning Fund Balance	5	88,312	205,978	34,194	-157,485	-41,138	0	129,861	-95,396	34,465
Re-Est Revenues	6	302,512	350,300	0	177,087	0	0	829,899	265,520	1,095,419
Re-Est Expenditures	7	457,055	177,179	0	183,707	0	0	817,941	290,911	1,108,852
Ending Fund Balance	8	-66,231	379,099	34,194	-164,105	-41,138	0	141,819	-120,787	21,032
(3)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2017										
Beginning Fund Balance	9	-66,231	379,099	34,194	-164,105	-41,138	0	141,819	-120,787	21,032
Revenues	10	355,202	150,500	0	188,845	0	0	694,547	270,880	965,427
Expenditures	11	288,523	141,005	0	182,685	0	0	612,213	286,502	898,715
Ending Fund Balance	12	448	388,594	34,194	-157,945	-41,138	0	224,153	-136,409	87,744

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30,

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2017

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	32,726							32,726	28,326	29,326
Jail	2								0	0	0
Emergency Management	3	1,787							1,787	1,787	1,787
Flood Control	4	30,000							30,000	185,000	50,843
Fire Department	5	17,840							17,840	22,539	25,126
Ambulance	6	26,210							26,210	25,340	23,569
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10	1,000							1,000	0	0
TOTAL (lines 1 - 10)	11	109,563	0				0		109,563	262,992	130,651
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	4,100	56,250						60,350	95,489	81,970
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		12,000						12,000	11,000	10,991
Traffic Control and Safety	15								0	0	0
Snow Removal	16		4,000						4,000	4,000	3,280
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20	47,350							47,350	47,000	43,771
Other Public Works	21		3,160						3,160	510	0
TOTAL (lines 12 - 21)	22	51,450	75,410				0		126,860	157,999	140,012
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	2,000							2,000	1,000	69
Community Mental Health	28								0	0	0
Other Health and Social Services	29	1,250							1,250	500	2,050
TOTAL (lines 23 - 29)	30	3,250	0				0		3,250	1,500	2,119
CULTURE & RECREATION											
Library Services	31	24,747							24,747	23,470	26,902
Museum, Band and Theater	32	1,000							1,000	1,100	1,587
Parks	33	7,480							7,480	20,280	5,873
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	33,227	0				0		33,227	44,850	34,362

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2017

Fiscal Years

GOVERNMENT ACTIVITIES CONT. (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	1,500							1,500	1,730	1,425
Economic Development	40	1,250							1,250	500	11,471
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
	44										
TOTAL (lines 39 - 44)	45	2,750	0	0			0		2,750	2,230	12,896
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	6,000	160						6,160	6,150	7,199
Clerk, Treasurer, & Finance Adm.	47	10,000	3,735						13,735	13,800	13,305
Elections	48								0	1,500	1,415
Legal Services & City Attorney	49	1,700							1,700	1,400	3,430
City Hall & General Buildings	50	8,500							8,500	8,150	7,983
Tort Liability	51	22,000							22,000	20,000	24,600
Other General Government	52	13,450	6,700						20,150	23,030	22,407
TOTAL (lines 46 - 52)	53	61,650	10,595	0			0		72,245	74,030	80,339
DEBT SERVICE	54				182,685				182,685	183,707	199,394
Gov Capital Projects	55								0	0	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+45+53+54+57)</i>	58	261,890	86,005	0	182,685	0	0		530,580	727,308	599,773
BUSINESS TYPE ACTIVITIES Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							94,919	94,919	94,670	85,089
Sewer Utility	60							56,325	56,325	73,241	43,760
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							151,244	151,244	167,911	128,849
TOTAL ALL EXPENDITURES (lines 58+74)	74	261,890	86,005	0	182,685	0	0	151,244	681,824	895,219	728,622
Regular Transfers Out	75	26,633	55,000						135,258	216,891	219,205
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	26,633	55,000	0	0	0	0	135,258	216,891	213,633	219,205
Total Expenditures & Fund Transfers Out (lines 75+76)	78	288,523	141,005	0	182,685	0	0	286,502	898,715	1,108,852	947,827
Ending Fund Balance June 30	79	448	388,594	34,194	-157,945	-41,138	0	-136,409	87,744	21,032	34,465

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2017

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
REVENUES & OTHER FINANCING SOURCES											
	1	114,777	13,095		51,982	0			179,854	179,508	173,363
	2								0	0	0
	3	114,777	13,095		51,982	0			179,854	179,508	173,363
	4								0	0	0
	5								0	0	0
Other City Taxes:											
	6	3,512	405		1,605	0			5,522	5,456	5,662
	7								0	0	0
	8								0	0	0
	9								0	0	0
	10								0	0	0
	11								0	0	0
	12		55,000						55,000	60,000	57,286
	13	3,512	55,405		1,605	0			60,522	65,456	62,948
	14	665							665	665	928
	15	1,900							1,900	1,485	1,691
Intergovernmental:											
	16	75,000							75,000	200,000	53,737
	17		82,000						82,000	78,000	72,580
	18	1,215	0	0	0	0		0	1,215	1,242	1,215
	19	19,000							19,000	22,860	20,214
	20	95,215	82,000	0	0	0		0	177,215	302,102	147,746
Charges for Fees & Service:											
	21							90,940	90,940	88,420	97,282
	22							157,940	157,940	153,100	154,967
	23								0	0	0
	24								0	0	0
	25								0	0	0
	26								0	0	44,660
	27	46,500							46,500	45,300	0
	28								0	0	0
	29								0	0	0
	30								0	0	0
	31								0	0	0
	32	3,300							3,300	3,300	3,317
	33	26,100							26,100	30,450	39,559
	34	75,900	0		0	0		248,880	324,780	320,570	339,785
	35								0	0	0
	36	3,600							3,600	12,000	14,428
Other Financing Sources:											
	37	59,633			135,258			22,000	216,891	213,633	219,205
	38								0	0	0
	39	59,633	0	0	135,258	0	0	22,000	216,891	213,633	219,205
	40								0	0	0
	41								0	0	0
	42	59,633	0	0	135,258	0	0	22,000	216,891	213,633	219,205
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)											
	43	355,202	150,500	0	188,845	0	0	270,880	965,427	1,095,419	960,094
	44	-66,231	379,099	34,194	-164,105	-41,138	0	-120,787	21,032	34,465	22,198
	45	288,971	529,599	34,194	24,740	-41,138	0	150,093	986,459	1,129,884	982,292

CITY OF

OLIN

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2017

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	114,777	13,095		51,982	0			179,854	179,508	173,363
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	114,777	13,095		51,982	0			179,854	179,508	173,363
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	3,512	55,405		1,605	0			60,522	65,456	62,948
Licenses & Permits	7	665	0					0	665	665	928
Use of Money and Property	8	1,900	0	0	0	0	0	0	1,900	1,485	1,691
Intergovernmental	9	95,215	82,000	0	0	0		0	177,215	302,102	147,746
Charges for Fees & Service	10	75,900	0		0	0		248,880	324,780	320,570	339,785
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	3,600	0		0	0	0	0	3,600	12,000	14,428
Sub-Total Revenues	13	295,569	150,500	0	53,587	0	0	248,880	748,536	881,786	740,889
Other Financing Sources:											
Total Transfers In	14	59,633	0	0	135,258	0	0	22,000	216,891	213,633	219,205
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	355,202	150,500	0	188,845	0	0	270,880	965,427	1,095,419	960,094
Expenditures & Other Financing Uses											
Public Safety	18	109,563	0	0			0		109,563	262,992	130,651
Public Works	19	51,450	75,410	0			0		126,860	157,999	140,012
Health and Social Services	20	3,250	0	0			0		3,250	1,500	2,119
Culture and Recreation	21	33,227	0	0			0		33,227	44,850	34,362
Community and Economic Development	22	2,750	0	0			0		2,750	2,230	12,896
General Government	23	61,650	10,595	0			0		72,245	74,030	80,339
Debt Service	24	0	0	0	182,685		0		182,685	183,707	199,394
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	261,890	86,005	0	182,685	0	0		530,580	727,308	599,773
Business Type Proprietary: Enterprise & ISF	27							151,244	151,244	167,911	128,849
Total Gov & Bus Type Expenditures	28	261,890	86,005	0	182,685	0	0	151,244	681,824	895,219	728,622
Total Transfers Out	29	26,633	55,000	0	0	0	0	135,258	216,891	213,633	219,205
Total ALL Expenditures/Fund Transfers Out	30	288,523	141,005	0	182,685	0	0	286,502	898,715	1,108,852	947,827
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	66,679	9,495	0	6,160	0	0	-15,622	66,712	-13,433	12,267
Beginning Fund Balance July 1	33	-66,231	379,099	34,194	-164,105	-41,138	0	-120,787	21,032	34,465	22,198
Ending Fund Balance June 30	34	448	388,594	34,194	-157,945	-41,138	0	-136,409	87,744	21,032	34,465

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: OLIN

Fiscal Year
2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(1) LIFT STATION	175,500	GO	3/1/02	202-02	9,237	3,183		12,420		12,420
(2) WWTF G.O.	350,000	GO	12/9/09	1201-09	13,000	6,630		19,630		19,630
(3) WWTF LAND	119,000	GO	4/1/10	403-10	11,592	3,942		15,534	7,500	8,034
(4) WWTF SRF 1	1,840,000	NON - GO	4/29/09	402-09	47,910	46,860		94,770	94,770	0
(5) WWTF SRF 2	350,000	NON - GO	4/29/09	1105-09	9,760	9,120		18,880	18,880	0
(6) G.O GENERAL DISASTER RELIEF	135,000	GO	3/12/14	302-14	17,335	5,168		22,503	9,000	13,503
(7)		NO SELECTION						0		0
(8)		NO SELECTION						0		0
(9)		NO SELECTION						0		0
(10)		NO SELECTION						0		0
(11)		NO SELECTION						0		0
(12)		NO SELECTION						0		0
(13)		NO SELECTION						0		0
(14)		NO SELECTION						0		0
(15)		NO SELECTION						0		0
(16)		NO SELECTION						0		0
(17)		NO SELECTION						0		0
(18)		NO SELECTION						0		0
(19)		NO SELECTION						0		0
(20)		NO SELECTION						0		0
(21)		NO SELECTION						0		0
(22)		NO SELECTION						0		0
(23)		NO SELECTION						0		0
(24)		NO SELECTION						0		0
(25)		NO SELECTION						0		0
(26)		NO SELECTION						0		0
(27)		NO SELECTION						0		0
(28)		NO SELECTION						0		0
(29)		NO SELECTION						0		0
(30)		NO SELECTION						0		0
TOTALS					108,834	74,903	0	183,737	130,150	53,587

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: **OLIN**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(31)		NO SELECTION						0		0
(32)		NO SELECTION						0		0
(33)		NO SELECTION						0		0
(34)		NO SELECTION						0		0
(35)		NO SELECTION						0		0
(36)		NO SELECTION						0		0
(37)		NO SELECTION						0		0
(38)		NO SELECTION						0		0
(39)		NO SELECTION						0		0
(40)		NO SELECTION						0		0
(41)		NO SELECTION						0		0
(42)		NO SELECTION						0		0
(43)		NO SELECTION						0		0
(44)		NO SELECTION						0		0
(45)		NO SELECTION						0		0
(46)		NO SELECTION						0		0
(47)		NO SELECTION						0		0
(48)		NO SELECTION						0		0
(49)		NO SELECTION						0		0
(50)		NO SELECTION						0		0
(51)		NO SELECTION						0		0
(52)		NO SELECTION						0		0
(53)		NO SELECTION						0		0
(54)		NO SELECTION						0		0
(55)		NO SELECTION						0		0
(56)		NO SELECTION						0		0
(57)		NO SELECTION						0		0
(58)		NO SELECTION						0		0
(59)		NO SELECTION						0		0
(60)		NO SELECTION						0		0
					108,834	74,903	0	183,737	130,150	53,587

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: OLIN

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Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(61)		NO SELECTION						0		0
(62)		NO SELECTION						0		0
(63)		NO SELECTION						0		0
(64)		NO SELECTION						0		0
(65)		NO SELECTION						0		0
(66)		NO SELECTION						0		0
(67)		NO SELECTION						0		0
(68)		NO SELECTION						0		0
(69)		NO SELECTION						0		0
(70)		NO SELECTION						0		0
(71)		NO SELECTION						0		0
(72)		NO SELECTION						0		0
(73)		NO SELECTION						0		0
(74)		NO SELECTION						0		0
(75)		NO SELECTION						0		0
(76)		NO SELECTION						0		0
(77)		NO SELECTION						0		0
(78)		NO SELECTION						0		0
(79)		NO SELECTION						0		0
(80)		NO SELECTION						0		0
(81)		NO SELECTION						0		0
(82)		NO SELECTION						0		0
(83)		NO SELECTION						0		0
(84)		NO SELECTION						0		0
(85)		NO SELECTION						0		0
(86)		NO SELECTION						0		0
(87)		NO SELECTION						0		0
(88)		NO SELECTION						0		0
(89)		NO SELECTION						0		0
(90)		NO SELECTION						0		0
					108,834	74,903	0	183,737	130,150	53,587

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: OLIN

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Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(91)		NO SELECTION						0		0
(92)		NO SELECTION						0		0
(93)		NO SELECTION						0		0
(94)		NO SELECTION						0		0
(95)		NO SELECTION						0		0
(96)		NO SELECTION						0		0
(97)		NO SELECTION						0		0
(98)		NO SELECTION						0		0
(99)		NO SELECTION						0		0
(100)		NO SELECTION						0		0
(101)		NO SELECTION						0		0
(102)		NO SELECTION						0		0
(103)		NO SELECTION						0		0
(104)		NO SELECTION						0		0
(105)		NO SELECTION						0		0
(106)		NO SELECTION						0		0
(107)		NO SELECTION						0		0
(108)		NO SELECTION						0		0
(109)		NO SELECTION						0		0
(110)		NO SELECTION						0		0
(111)		NO SELECTION						0		0
(112)		NO SELECTION						0		0
(113)		NO SELECTION						0		0
(114)		NO SELECTION						0		0
(115)		NO SELECTION						0		0
(116)		NO SELECTION						0		0
(117)		NO SELECTION						0		0
(118)		NO SELECTION						0		0
(119)		NO SELECTION						0		0
(120)		NO SELECTION						0		0
					108,834	74,903	0	183,737	130,150	53,587

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: OLIN

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Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(121)		NO SELECTION						0		0
(122)		NO SELECTION						0		0
(123)		NO SELECTION						0		0
(124)		NO SELECTION						0		0
(125)		NO SELECTION						0		0
(126)		NO SELECTION						0		0
(127)		NO SELECTION						0		0
(128)		NO SELECTION						0		0
(129)		NO SELECTION						0		0
(130)		NO SELECTION						0		0
(131)		NO SELECTION						0		0
(132)		NO SELECTION						0		0
(133)		NO SELECTION						0		0
(134)		NO SELECTION						0		0
(135)		NO SELECTION						0		0
(136)		NO SELECTION						0		0
(137)		NO SELECTION						0		0
(138)		NO SELECTION						0		0
(139)		NO SELECTION						0		0
(140)		NO SELECTION						0		0
(141)		NO SELECTION						0		0
(142)		NO SELECTION						0		0
(143)		NO SELECTION						0		0
(144)		NO SELECTION						0		0
(145)		NO SELECTION						0		0
(146)		NO SELECTION						0		0
(147)		NO SELECTION						0		0
(148)		NO SELECTION						0		0
(149)		NO SELECTION						0		0
(150)		NO SELECTION						0		0
					108,834	74,903	0	183,737	130,150	53,587

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2016 - ENDING JUNE 30, 2017

City of **OLIN** , Iowa

The City Council will conduct a public hearing on the proposed Budget at Olin City Hall
on 3/14/2016 at 6:15 p.m.
(Date) xx/xx/xx *(hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 14.18697

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

 319-484-2875
phone number

 Jean A. McPherson
City Clerk/Finance Officer's NAME

		Budget FY 2017	Re-estimated FY 2016	Actual FY 2015
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	179,854	179,508	173,363
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	179,854	179,508	173,363
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	60,522	65,456	62,948
Licenses & Permits	7	665	665	928
Use of Money and Property	8	1,900	1,485	1,691
Intergovernmental	9	177,215	302,102	147,746
Charges for Fees & Service	10	324,780	320,570	339,785
Special Assessments	11	0	0	0
Miscellaneous	12	3,600	12,000	14,428
Other Financing Sources	13	0	0	0
Transfers In	14	216,891	213,633	219,205
Total Revenues and Other Sources	15	965,427	1,095,419	960,094
Expenditures & Other Financing Uses				
Public Safety	16	109,563	262,992	130,651
Public Works	17	126,860	157,999	140,012
Health and Social Services	18	3,250	1,500	2,119
Culture and Recreation	19	33,227	44,850	34,362
Community and Economic Development	20	2,750	2,230	12,896
General Government	21	72,245	74,030	80,339
Debt Service	22	182,685	183,707	199,394
Capital Projects	23	0	0	0
Total Government Activities Expenditures	24	530,580	727,308	599,773
Business Type / Enterprises	25	151,244	167,911	128,849
Total ALL Expenditures	26	681,824	895,219	728,622
Transfers Out	27	216,891	213,633	219,205
Total ALL Expenditures/Transfers Out	28	898,715	1,108,852	947,827
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	66,712	-13,433	12,267
Beginning Fund Balance July 1	30	21,032	34,465	22,198
Ending Fund Balance June 30	31	87,744	21,032	34,465