

54-510

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2016 - ENDING JUNE 30, 2017

Resolution No.: 3/7/2016

The City of: Ollie

County Name: KEOKUK

Date Budget Adopted: 3/7/2016

(Date) xx/xx/xxxx

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages. Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

641-667-2821

Telephone Number

Signature

County Auditor Date Stamp

January 1, 2015 Property Valuations

With Gas & Electric

Without Gas & Electric

Last Official Census

Regular

2a

2,536,401

2b

2,448,088

215

DEBT SERVICE

3a

3b

Ag Land

4a

537,700

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A)		(B)		(C)		
			Request with Utility Replacement	Property Taxes Levied	Rate				
384.1	8.10000	Regular General levy	5	20,545	19,830	43	8.10000		
(384)		Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge	6		0	44	0		
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0		
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0		
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47	0		
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0		
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0		
12(15)	0.06750	Levee Impr. fund in special charter city	13		0	51	0		
12(17)	Amt Nec	Liability, property & self insurance costs	14	1,800	1,737	52	0.70967		
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465	0		
(384)		Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0		
12(2)	0.81000	Memorial Building	16		0	54	0		
12(3)	0.13500	Symphony Orchestra	17		0	55	0		
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0		
12(5)	As Voted	County Bridge	19		0	57	0		
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0		
12(9)	0.03375	Aid to a Transit Company	21		0	59	0		
12(16)	0.20500	Maintain Institution received by gift/devise	22		0	60	0		
12(18)	1.00000	City Emergency Medical District	463		0	466	0		
12(20)	0.27000	Support Public Library	23		0	61	0		
28E.22	1.50000	Unified Law Enforcement	24		0	62	0		
		Total General Fund Regular Levies (5 thru 24)	25	22,345	21,567				
384.1	3.00375	Ag Land	26	1,615	1,615	63	3.00375		
		Total General Fund Tax Levies (25 + 26)	27	23,960	23,182		Do Not Add		
		Special Revenue Levies							
384.8	0.27000	Emergency (if general fund at levy limit)	28		0	64	0		
384.6	Amt Nec	Police & Fire Retirement	29		0		0		
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	1,800	1,737		0.70967		
Rules	Amt Nec	Other Employee Benefits	31		0		0		
		Total Employee Benefit Levies (29,30,31)	32	1,800	1,737	65	0.70967		
		Sub Total Special Revenue Levies (28+32)	33	1,800	1,737				
		Valuation							
386	As Req	With Gas & Elec		Without Gas & Elec					
		SSMID 1 (A)	(B)	34		0	66	0	
		SSMID 2 (A)	(B)	35		0	67	0	
		SSMID 3 (A)	(B)	36		0	68	0	
		SSMID 4 (A)	(B)	37		0	69	0	
		SSMID 5 (A)	(B)	555		0	565	0	
		SSMID 6 (A)	(B)	556		0	566	0	
		SSMID 7 (A)	(B)	1177		0		0	
		Total SSMID		38	0	0		Do Not Add	
		Total Special Revenue Levies	39	1,800	1,737				
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	0	40	0	70	0
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41		0	41	0	71	0
		Total Property Taxes (27+39+40+41)	42	25,760	24,919	72	9.51934		

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) Number of the resolution adopting the budget has been included at the top of this form.
- 6) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
- 7) The long term debt schedule (Form 703) shows sufficient payment amounts to pay the G.O. debt certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Ollie

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2015										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	95,458	21,208	0	0	0	0	116,666	-4,147	112,519
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	47,111	17,921	0	0	0	0	65,032	7,125	72,157
Actual Expenditures Except End Bal (pg 12, line 259) *	3	38,086	12,686	0	0	0	0	50,772	10,716	61,488
Ending Fund Balance June 30 (pg 12, line 261) *	4	104,483	26,443	0	0	0	0	130,926	-7,738	123,188
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2016										
Beginning Fund Balance	5	104,483	26,443	0	0	0	0	130,926	-7,738	123,188
Re-Est Revenues	6	50,076	22,561	0	0	0	0	72,637	8,200	80,837
Re-Est Expenditures	7	35,255	17,638	0	0	0	0	52,893	10,534	63,427
Ending Fund Balance	8	119,304	31,366	0	0	0	0	150,670	-10,072	140,598
(3)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2017										
Beginning Fund Balance	9	119,304	31,366	0	0	0	0	150,670	-10,072	140,598
Revenues	10	38,360	22,200	0	0	0	0	60,560	7,800	68,360
Expenditures	11	59,285	29,537	0	0	0	0	88,822	11,025	99,847
Ending Fund Balance	12	98,379	24,029	0	0	0	0	122,408	-13,297	109,111

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30,

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2017

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1								0	0	0
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	2,935							2,935	2,935	2,935
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	2,935	0				0		2,935	2,935	2,935
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		20,000						20,000	9,500	5,825
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		4,500						4,500	4,400	4,316
Traffic Control and Safety	15		300						300	0	0
Snow Removal	16		3,000						3,000	2,000	2,545
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	0	27,800				0		27,800	15,900	12,686
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0				0		0	0	0
CULTURE & RECREATION											
Library Services	31	150							150	150	150
Museum, Band and Theater	32								0	0	0
Parks	33	11,000							11,000	6,114	5,729
Recreation	34	500							500	489	1,508
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	11,650	0				0		11,650	6,753	7,387

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2017

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39									0	0	0
Economic Development	40									0	0	0
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43									0	0	0
	44											
TOTAL (lines 39 - 44)	45		0	0	0			0		0	0	0
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		3,000							3,000	2,502	2,732
Clerk, Treasurer, & Finance Adm.	47		7,200							7,200	6,250	6,221
Elections	48									0	489	0
Legal Services & City Attorney	49		300							300	0	0
City Hall & General Buildings	50		26,000							26,000	9,500	9,209
Tort Liability	51		3,200							3,200	2,326	2,972
Other General Government	52		5,000	1,737						6,737	6,238	6,630
TOTAL (lines 46 - 52)	53		44,700	1,737	0			0		46,437	27,305	27,764
DEBT SERVICE	54									0	0	0
Gov Capital Projects	55									0	0	0
TIF Capital Projects	56									0	0	0
TOTAL CAPITAL PROJECTS	57		0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58		59,285	29,537	0	0	0	0		88,822	52,893	50,772
BUSINESS TYPE ACTIVITIES												
Proprietary: Enterprise & Budgeted ISF												
Water Utility	59									0	0	0
Sewer Utility	60									0	0	0
Electric Utility	61									0	0	0
Gas Utility	62									0	0	0
Airport	63									0	0	0
Landfill/Garbage	64							11,025		11,025	10,534	10,716
Transit	65									0	0	0
Cable TV, Internet & Telephone	66									0	0	0
Housing Authority	67									0	0	0
Storm Water Utility	68									0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69									0	0	0
Enterprise DEBT SERVICE	70									0	0	0
Enterprise CAPITAL PROJECTS	71									0	0	0
Enterprise TIF CAPITAL PROJECTS	72									0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							11,025		11,025	10,534	10,716
TOTAL ALL EXPENDITURES (lines 58+74)	74		59,285	29,537	0	0	0	0	11,025	99,847	63,427	61,488
Regular Transfers Out	75									0	0	0
Internal TIF Loan / Repayment Transfers Out	76									0	0	0
Total ALL Transfers Out	77		0	0	0	0	0	0	0	0	0	0
Total Expenditures & Fund Transfers Out (lines 75+76)	78		59,285	29,537	0	0	0	0	11,025	99,847	63,427	61,488
Ending Fund Balance June 30	79		98,379	24,029	0	0	0	0	-13,297	109,111	140,598	123,188

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2017

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	23,182	1,737		0	0			24,919	24,800	24,610
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	23,182	1,737		0	0			24,919	24,800	24,610
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	778	63		0	0			841	0	0
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12	11,900							11,900	11,700	21,002
Subtotal - Other City Taxes (lines 6 thru 12)	13	12,678	63		0	0			12,741	11,700	21,002
Licenses & Permits	14								0	0	0
Use of Money & Property	15	500							500	650	376
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		16,500						16,500	17,761	13,722
Other State Grants & Reimbursements	18	0	0	0	0	0		0	0	4,800	0
Local Grants & Reimbursements	19		3,900						3,900	5,000	4,199
Subtotal - Intergovernmental (lines 16 thru 19)	20	0	20,400	0	0	0		0	20,400	27,561	17,921
Charges for Fees & Service:											
Water Utility	21								0	0	0
Sewer Utility	22								0	0	0
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27							7,800	7,800	8,200	7,125
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	0	0
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0		0	0		7,800	7,800	8,200	7,125
Special Assessments	35	2,000							2,000	2,000	1,123
Miscellaneous	36								0	5,926	0
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0		0	0	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0		0	0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	38,360	22,200	0	0	0	0	7,800	68,360	80,837	72,157
Beginning Fund Balance July 1	44	119,304	31,366	0	0	0	0	-10,072	140,596	123,188	112,519
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	157,664	53,566	0	0	0	0	-2,272	208,956	204,025	184,676

CITY OF

Ollie

ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2017

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	23,182	1,737		0	0			24,919	24,800	24,610
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	23,182	1,737		0	0			24,919	24,800	24,610
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	12,678	63		0	0			12,741	11,700	21,002
Licenses & Permits	7	0	0					0	0	0	0
Use of Money and Property	8	500	0	0	0	0	0	0	500	650	376
Intergovernmental	9	0	20,400	0	0	0		0	20,400	27,561	17,921
Charges for Fees & Service	10	0	0		0	0		7,800	7,800	8,200	7,125
Special Assessments	11	2,000	0		0	0		0	2,000	2,000	1,123
Miscellaneous	12	0	0		0	0		0	0	5,926	0
Sub-Total Revenues	13	38,360	22,200	0	0	0	0	7,800	68,360	80,837	72,157
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	38,360	22,200	0	0	0	0	7,800	68,360	80,837	72,157
Expenditures & Other Financing Uses											
Public Safety	18	2,935	0	0			0		2,935	2,935	2,935
Public Works	19	0	27,800	0			0		27,800	15,900	12,686
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	11,650	0	0			0		11,650	6,753	7,387
Community and Economic Development	22	0	0	0			0		0	0	0
General Government	23	44,700	1,737	0			0		46,437	27,305	27,764
Debt Service	24	0	0	0	0				0	0	0
Capital Projects	25	0	0	0		0			0	0	0
Total Government Activities Expenditures	26	59,285	29,537	0	0	0	0		88,822	52,893	50,772
Business Type Proprietary: Enterprise & ISF	27							11,025	11,025	10,534	10,716
Total Gov & Bus Type Expenditures	28	59,285	29,537	0	0	0	0	11,025	99,847	63,427	61,488
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	59,285	29,537	0	0	0	0	11,025	99,847	63,427	61,488
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-20,925	-7,337	0	0	0	0	-3,225	-31,487	17,410	10,669
Beginning Fund Balance July 1	33	119,304	31,366	0	0	0	0	-10,072	140,598	123,188	112,519
Ending Fund Balance June 30	34	98,379	24,029	0	0	0	0	-13,297	109,111	140,598	123,188

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Ollie

Fiscal Year
2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(1) None		NO SELECTION						0		0
(2)		NO SELECTION						0		0
(3)		NO SELECTION						0		0
(4)		NO SELECTION						0		0
(5)		NO SELECTION						0		0
(6)		NO SELECTION						0		0
(7)		NO SELECTION						0		0
(8)		NO SELECTION						0		0
(9)		NO SELECTION						0		0
(10)		NO SELECTION						0		0
(11)		NO SELECTION						0		0
(12)		NO SELECTION						0		0
(13)		NO SELECTION						0		0
(14)		NO SELECTION						0		0
(15)		NO SELECTION						0		0
(16)		NO SELECTION						0		0
(17)		NO SELECTION						0		0
(18)		NO SELECTION						0		0
(19)		NO SELECTION						0		0
(20)		NO SELECTION						0		0
(21)		NO SELECTION						0		0
(22)		NO SELECTION						0		0
(23)		NO SELECTION						0		0
(24)		NO SELECTION						0		0
(25)		NO SELECTION						0		0
(26)		NO SELECTION						0		0
(27)		NO SELECTION						0		0
(28)		NO SELECTION						0		0
(29)		NO SELECTION						0		0
(30)		NO SELECTION						0		0
TOTALS					0	0	0	0	0	0

