

20-170

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2016 - ENDING JUNE 30, 2017

Resolution No.: 2016-13

The City of: Osceola

County Name: CLARKE

Date Budget Adopted: 3/8/2016

(Date) xx/xx/xxxx

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages. Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

641-342-2377

Telephone Number

Signature

County Auditor Date Stamp

January 1, 2015 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2a <u>168,809,824</u>	2b <u>166,068,790</u>	4,929
DEBT SERVICE	3a <u>183,997,401</u>	3b <u>181,256,367</u>	
Ag Land	4a <u>672,324</u>		
	4b		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 1,367,360	1,345,157	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0
12(15)	0.06750	Levee Impr. fund in special charter city	13	0	51 0
12(17)	Amt Nec	Liability, property & self insurance costs	14 140,000	137,727	52 0.82934
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0
12(2)	0.81000	Memorial Building	16	0	54 0
12(3)	0.13500	Symphony Orchestra	17	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0
12(5)	As Voted	County Bridge	19	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0
12(9)	0.03375	Aid to a Transit Company	21	0	59 0
12(16)	0.20500	Maintain Institution received by gift/devise	22	0	60 0
12(18)	1.00000	City Emergency Medical District	463	0	466 0
12(20)	0.27000	Support Public Library	23	0	61 0
28E.22	1.50000	Unified Law Enforcement	24	0	62 0
		Total General Fund Regular Levies (5 thru 24)	25 1,507,360	1,482,884	
384.1	3.00375	Ag Land	26 2,019	2,019	63 3.00375
		Total General Fund Tax Levies (25 + 26)	27 1,509,379	1,484,903	Do Not Add
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)	28 45,579	44,839	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29 0	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 41,000	40,335	0.24288
Rules	Amt Nec	Other Employee Benefits	31 34,500	33,939	0.20437
		Total Employee Benefit Levies (29,30,31)	32 75,500	74,274	65 0.44725
		Sub Total Special Revenue Levies (28+32)	33 121,079	119,113	
		Valuation			
386	As Req	With Gas & Elec	Without Gas & Elec		
		SSMID 1 (A)	(B)	34	66 0
		SSMID 2 (A)	(B)	35	67 0
		SSMID 3 (A)	(B)	36	68 0
		SSMID 4 (A)	(B)	37	69 0
		SSMID 5 (A)	(B)	555	565 0
		SSMID 6 (A)	(B)	556	566 0
		SSMID 7 (A)	(B)	1177	0
		Total SSMID	38 0	0	Do Not Add
		Total Special Revenue Levies	39 121,079	119,113	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 860,820	847,997	70 4.67844
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0
		Total Property Taxes (27+39+40+41)	42 2,491,278	2,452,013	72 14.32503

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- _____ 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- _____ 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- _____ 3) Adopted property taxes do not exceed published or posted amounts.
- _____ 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- _____ 5) Number of the resolution adopting the budget has been included at the top of this form.
- _____ 6) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
- _____ 7) The long term debt schedule (Form 703) shows sufficient payment amounts to pay the G.O. debt certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Osceola

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2015										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	1,247,930	417,330	669,752	3,042,671	612,427	105,021	6,095,131	1,129,777	7,224,908
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	4,015,342	2,080,286	587,337	1,469,653	2,363,574	0	10,516,192	4,821,358	15,337,550
Actual Expenditures Except End Bal (pg 12, line 259) *	3	4,073,423	2,008,229	1,057,514	4,501,530	2,557,642	0	14,198,338	4,931,431	19,129,769
Ending Fund Balance June 30 (pg 12, line 261) *	4	1,189,849	489,387	199,575	10,794	418,359	105,021	2,412,985	1,019,704	3,432,689
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2016										
Beginning Fund Balance	5	1,189,849	489,387	199,575	10,794	418,359	105,021	2,412,985	1,019,704	3,432,689
Re-Est Revenues	6	4,120,624	2,571,223	547,988	1,394,370	2,373,605	51,000	11,058,810	3,421,251	14,480,061
Re-Est Expenditures	7	3,521,308	2,541,918	547,988	1,394,370	2,755,285	51,000	10,811,869	3,382,441	14,194,310
Ending Fund Balance	8	1,789,165	518,692	199,575	10,794	36,679	105,021	2,659,926	1,058,514	3,718,440
(3)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2017										
Beginning Fund Balance	9	1,789,165	518,692	199,575	10,794	36,679	105,021	2,659,926	1,058,514	3,718,440
Revenues	10	3,556,084	2,580,705	548,354	1,519,367	3,754,000	10,000	11,968,510	3,371,758	15,340,268
Expenditures	11	4,216,168	2,620,538	548,354	1,529,423	3,600,000	10,000	12,524,483	3,399,201	15,923,684
Ending Fund Balance	12	1,129,081	478,859	199,575	738	190,679	105,021	2,103,953	1,031,071	3,135,024

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30,

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2017

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2017	RE-ESTIMATED 2016	ACTUAL 2015
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	862,000	249,437						1,111,437	1,077,972	1,048,274
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	704,800							704,800	156,850	150,028
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	1,566,800	249,437				0		1,816,237	1,234,822	1,198,302
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		872,372						872,372	777,338	676,220
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	65,000							65,000	65,000	52,882
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	23,698
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19	119,580							119,580	156,675	96,525
Garbage (if not Enterprise)	20	381,000							381,000	365,000	393,487
Other Public Works	21								0	0	100,350
TOTAL (lines 12 - 21)	22	565,580	872,372				0		1,437,952	1,364,013	1,343,162
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0				0		0	0	0
CULTURE & RECREATION											
Library Services	31	157,950	97,721				10,000		265,671	231,099	203,957
Museum, Band and Theater	32								0	0	0
Parks	33	319,050	46,047						365,097	387,119	300,457
Recreation	34	125,000	4,590						129,590	125,873	112,864
Cemetery	35	142,500	28944						171,444	185,397	183,099
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	12,691
TOTAL (lines 31 - 37)	38	744,500	177,302				10,000		931,802	929,488	813,068

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2017

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39									0	0	0
Economic Development	40			1,000,000	52,284					1,052,284	55,798	26,850
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42		74,142	29,324						103,466	102,745	132,423
Other Com & Econ Development	43			31,550						31,550	1,000,000	1,353,548
TOTAL (lines 39 - 44)	45		74,142	1,060,874	52,284			0		1,187,300	1,158,543	1,512,821
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		99,562	36,969						136,531	115,497	13,402
Clerk, Treasurer, & Finance Adm.	47		238,584	14,741						253,325	322,394	95,180
Elections	48		3,000							3,000	0	2,155
Legal Services & City Attorney	49		50,000							50,000	50,000	66,006
City Hall & General Buildings	50									0	0	345,954
Tort Liability	51		210,000							210,000	137,582	160,203
Other General Government	52									0	0	0
TOTAL (lines 46 - 52)	53		601,146	51,710	0			0		652,856	625,473	682,900
DEBT SERVICE	54					1,529,423				1,529,423	1,394,370	4,501,530
Gov Capital Projects	55						3,600,000			3,600,000	2,755,285	2,557,642
TIF Capital Projects	56									0	0	0
TOTAL CAPITAL PROJECTS	57		0	0	0		3,600,000	0		3,600,000	2,755,285	2,557,642
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58		3,552,168	2,411,695	52,284	1,529,423	3,600,000	10,000		11,155,570	9,461,994	12,609,425
BUSINESS TYPE ACTIVITIES												
Proprietary: Enterprise & Budgeted ISF												
Water Utility	59								1,749,334	1,749,334	2,095,441	3,441,694
Sewer Utility	60								990,009	990,009	1,237,000	860,809
Electric Utility	61								0	0	0	0
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								0	0	0	0
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0	0
Enterprise DEBT SERVICE	70								588,108	588,108	0	557,583
Enterprise CAPITAL PROJECTS	71								0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								3,327,451	3,327,451	3,332,441	4,860,086
TOTAL ALL EXPENDITURES (lines 58+74)	74		3,552,168	2,411,695	52,284	1,529,423	3,600,000	10,000	3,327,451	14,483,021	12,794,435	17,469,511
Regular Transfers Out	75		664,000	208,843					71,750	944,593	907,685	831,878
Internal TIF Loan / Repayment Transfers Out	76				496,070					496,070	492,190	828,380
Total ALL Transfers Out	77		664,000	208,843	496,070	0	0	0	71,750	1,440,663	1,399,875	1,660,258
Total Expenditures & Fund Transfers Out (lines 75+76)	78		4,216,168	2,620,538	548,354	1,529,423	3,600,000	10,000	3,399,201	15,923,684	14,194,310	19,129,769
Ending Fund Balance June 30	79		1,129,081	478,859	199,575	738	190,679	105,021	1,031,071	3,135,024	3,718,440	3,432,689

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2017

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2017	RE-ESTIMATED 2016	ACTUAL 2015
REVENUES & OTHER FINANCING SOURCES											
	1	1,484,903	119,113		847,997	0			2,452,013	2,364,240	2,485,444
	2								0	0	0
	3	1,484,903	119,113		847,997	0			2,452,013	2,364,240	2,485,444
	4								0	0	0
	5			548,354					548,354	547,988	587,337
Other City Taxes:											
	6	24,476	1,966		12,823	0			39,265	40,280	0
	7								0	0	7,683
	8								0	900,000	0
	9	900,000							900,000	0	1,155,591
	10								0	0	0
	11		300,000						300,000	300,000	291,141
	12		1,000,000						1,000,000	1,040,000	866,085
	13	924,476	1,301,966		12,823	0			2,239,265	2,280,280	2,320,500
	14	59,000							59,000	69,000	89,559
	15	10,250	250						10,500	10,250	323,700
Intergovernmental:											
	16					600,000			600,000	833,900	1,579,482
	17		591,000						591,000	485,000	512,530
	18	91,826	7,376	0	48,111	0		0	147,313	600,725	173,545
	19	76,902							76,902	171,902	0
	20	168,728	598,376	0	48,111	600,000		0	1,415,215	2,091,527	2,265,557
Charges for Fees & Service:											
	21							1,931,758	1,931,758	2,021,251	3,138,054
	22							1,440,000	1,440,000	1,400,000	1,286,891
	23							0	0	0	0
	24							0	0	0	0
	25							0	0	0	0
	26	107,500							107,500	106,900	63,231
	27	380,000							380,000	365,000	383,544
	28								0	0	0
	29								0	0	0
	30								0	0	0
	31								0	0	0
	32								0	0	0
	33	157,000							157,000	174,750	183,862
	34	644,500	0		0	0	0	3,371,758	4,016,258	4,067,901	5,055,582
	35								0	0	0
	36	98,000	51,000				10,000		159,000	149,000	549,613
Other Financing Sources:											
	37	166,227	510,000		114,366	154,000			944,593	907,685	831,878
	38				496,070				496,070	492,190	828,380
	39	166,227	510,000	0	610,436	154,000	0	0	1,440,663	1,399,875	1,660,258
	40					3,000,000			3,000,000	1,500,000	0
	41								0	0	0
	42	166,227	510,000	0	610,436	3,154,000	0	0	4,440,663	2,899,875	1,660,258
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)											
	43	3,556,084	2,580,705	548,354	1,519,367	3,754,000	10,000	3,371,758	15,340,268	14,480,061	15,337,550
	44	1,789,165	518,692	199,575	10,794	36,679	105,021	1,058,514	3,718,440	3,432,689	7,224,908
	45	5,345,249	3,099,397	747,929	1,530,161	3,790,679	115,021	4,430,272	19,058,708	17,912,750	22,562,458

CITY OF Osceola

ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2017

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	1,484,903	119,113		847,997	0			2,452,013	2,364,240	2,485,444
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	1,484,903	119,113		847,997	0			2,452,013	2,364,240	2,485,444
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			548,354					548,354	547,988	587,337
Other City Taxes	6	924,476	1,301,966		12,823	0			2,239,265	2,280,280	2,320,500
Licenses & Permits	7	59,000	0					0	59,000	69,000	89,559
Use of Money and Property	8	10,250	250	0	0	0	0	0	10,500	10,250	323,700
Intergovernmental	9	168,728	598,376	0	48,111	600,000		0	1,415,215	2,091,527	2,265,557
Charges for Fees & Service	10	644,500	0		0	0		3,371,758	4,016,258	4,067,901	5,055,582
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	98,000	51,000		0	0	10,000	0	159,000	149,000	549,613
Sub-Total Revenues	13	3,389,857	2,070,705	548,354	908,931	600,000	10,000	3,371,758	10,899,605	11,580,186	13,677,292
Other Financing Sources:											
Total Transfers In	14	166,227	510,000	0	610,436	154,000	0	0	1,440,663	1,399,875	1,660,258
Proceeds of Debt	15	0	0	0	0	3,000,000		0	3,000,000	1,500,000	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	3,556,084	2,580,705	548,354	1,519,367	3,754,000	10,000	3,371,758	15,340,268	14,480,061	15,337,550
Expenditures & Other Financing Uses											
Public Safety	18	1,566,800	249,437	0			0		1,816,237	1,234,822	1,198,302
Public Works	19	565,580	872,372	0			0		1,437,952	1,364,013	1,343,162
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	744,500	177,302	0			10,000		931,802	929,488	813,068
Community and Economic Development	22	74,142	1,060,874	52,284			0		1,187,300	1,158,543	1,512,821
General Government	23	601,146	51,710	0			0		652,856	625,473	682,900
Debt Service	24	0	0	0	1,529,423		0		1,529,423	1,394,370	4,501,530
Capital Projects	25	0	0	0		3,600,000	0		3,600,000	2,755,285	2,557,642
Total Government Activities Expenditures	26	3,552,168	2,411,695	52,284	1,529,423	3,600,000	10,000		11,155,570	9,461,994	12,609,425
Business Type Proprietary: Enterprise & ISF	27							3,327,451	3,327,451	3,332,441	4,860,086
Total Gov & Bus Type Expenditures	28	3,552,168	2,411,695	52,284	1,529,423	3,600,000	10,000	3,327,451	14,483,021	12,794,435	17,469,511
Total Transfers Out	29	664,000	208,843	496,070	0	0	0	71,750	1,440,663	1,399,875	1,660,258
Total ALL Expenditures/Fund Transfers Out	30	4,216,168	2,620,538	548,354	1,529,423	3,600,000	10,000	3,399,201	15,923,684	14,194,310	19,129,769
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-660,084	-39,833	0	-10,056	154,000	0	-27,443	-583,416	285,751	-3,792,219
Beginning Fund Balance July 1	33	1,789,165	518,692	199,575	10,794	36,679	105,021	1,058,514	3,718,440	3,432,689	7,224,908
Ending Fund Balance June 30	34	1,129,081	478,859	199,575	738	190,679	105,021	1,031,071	3,135,024	3,718,440	3,432,689

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Osceola

Fiscal Year
2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(1) Aquatic Center/Paving	3,360,000	GO	11/21/2011	2011-36	480,000	34,533	250	514,783	181,066	333,717
(2) Industrial Park/Paving	4,035,000	GO	6/11/2014	2014-38	450,000	73,675	250	523,925	408,600	115,325
(3) 2009 Paving	2,750,000	GO	7/23/2009	2009-30	180,000	66,278	250	246,528		246,528
(4) 3.005 Million	3,005,000	GO	11/17/15	2015-83	125,000	98,187	250	223,437	58,187	165,250
(5) Sewer Revenue Bond	4,700,000	NON - GO		2012-19	205,000	100,449	250	305,699	305,699	0
(6) Sewer SRF	101,000	GO	1/24/2013	2013-02A	21,000	750	250	22,000	22,000	0
(7) Snow Plow Lease	116,625	NON - GO		2015-53	22,855	2,097		24,952	24,952	0
(8) Skid Loader Lease	23,436	NON - GO		2015-43	5,859	433		6,292	6,292	0
(9)		NO SELECTION						0		0
(10)		NO SELECTION						0		0
(11)		NO SELECTION						0		0
(12)		NO SELECTION						0		0
(13)		NO SELECTION						0		0
(14)		NO SELECTION						0		0
(15)		NO SELECTION						0		0
(16)		NO SELECTION						0		0
(17)		NO SELECTION						0		0
(18)		NO SELECTION						0		0
(19)		NO SELECTION						0		0
(20)		NO SELECTION						0		0
(21)		NO SELECTION						0		0
(22)		NO SELECTION						0		0
(23)		NO SELECTION						0		0
(24)		NO SELECTION						0		0
(25)		NO SELECTION						0		0
(26)		NO SELECTION						0		0
(27)		NO SELECTION						0		0
(28)		NO SELECTION						0		0
(29)		NO SELECTION						0		0
(30)		NO SELECTION						0		0
TOTALS					1,489,714	376,402	1,500	1,867,616	1,006,796	860,820

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Osceola

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(31)		NO SELECTION						0		0
(32)		NO SELECTION						0		0
(33)		NO SELECTION						0		0
(34)		NO SELECTION						0		0
(35)		NO SELECTION						0		0
(36)		NO SELECTION						0		0
(37)		NO SELECTION						0		0
(38)		NO SELECTION						0		0
(39)		NO SELECTION						0		0
(40)		NO SELECTION						0		0
(41)		NO SELECTION						0		0
(42)		NO SELECTION						0		0
(43)		NO SELECTION						0		0
(44)		NO SELECTION						0		0
(45)		NO SELECTION						0		0
(46)		NO SELECTION						0		0
(47)		NO SELECTION						0		0
(48)		NO SELECTION						0		0
(49)		NO SELECTION						0		0
(50)		NO SELECTION						0		0
(51)		NO SELECTION						0		0
(52)		NO SELECTION						0		0
(53)		NO SELECTION						0		0
(54)		NO SELECTION						0		0
(55)		NO SELECTION						0		0
(56)		NO SELECTION						0		0
(57)		NO SELECTION						0		0
(58)		NO SELECTION						0		0
(59)		NO SELECTION						0		0
(60)		NO SELECTION						0		0
					1,489,714	376,402	1,500	1,867,616	1,006,796	860,820

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Osceola

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Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(61)		NO SELECTION						0		0
(62)		NO SELECTION						0		0
(63)		NO SELECTION						0		0
(64)		NO SELECTION						0		0
(65)		NO SELECTION						0		0
(66)		NO SELECTION						0		0
(67)		NO SELECTION						0		0
(68)		NO SELECTION						0		0
(69)		NO SELECTION						0		0
(70)		NO SELECTION						0		0
(71)		NO SELECTION						0		0
(72)		NO SELECTION						0		0
(73)		NO SELECTION						0		0
(74)		NO SELECTION						0		0
(75)		NO SELECTION						0		0
(76)		NO SELECTION						0		0
(77)		NO SELECTION						0		0
(78)		NO SELECTION						0		0
(79)		NO SELECTION						0		0
(80)		NO SELECTION						0		0
(81)		NO SELECTION						0		0
(82)		NO SELECTION						0		0
(83)		NO SELECTION						0		0
(84)		NO SELECTION						0		0
(85)		NO SELECTION						0		0
(86)		NO SELECTION						0		0
(87)		NO SELECTION						0		0
(88)		NO SELECTION						0		0
(89)		NO SELECTION						0		0
(90)		NO SELECTION						0		0
					1,489,714	376,402	1,500	1,867,616	1,006,796	860,820

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Osceola

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Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(91)		NO SELECTION						0		0
(92)		NO SELECTION						0		0
(93)		NO SELECTION						0		0
(94)		NO SELECTION						0		0
(95)		NO SELECTION						0		0
(96)		NO SELECTION						0		0
(97)		NO SELECTION						0		0
(98)		NO SELECTION						0		0
(99)		NO SELECTION						0		0
(100)		NO SELECTION						0		0
(101)		NO SELECTION						0		0
(102)		NO SELECTION						0		0
(103)		NO SELECTION						0		0
(104)		NO SELECTION						0		0
(105)		NO SELECTION						0		0
(106)		NO SELECTION						0		0
(107)		NO SELECTION						0		0
(108)		NO SELECTION						0		0
(109)		NO SELECTION						0		0
(110)		NO SELECTION						0		0
(111)		NO SELECTION						0		0
(112)		NO SELECTION						0		0
(113)		NO SELECTION						0		0
(114)		NO SELECTION						0		0
(115)		NO SELECTION						0		0
(116)		NO SELECTION						0		0
(117)		NO SELECTION						0		0
(118)		NO SELECTION						0		0
(119)		NO SELECTION						0		0
(120)		NO SELECTION						0		0
					1,489,714	376,402	1,500	1,867,616	1,006,796	860,820

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
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City Name: Osceola

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Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(121)		NO SELECTION						0		0
(122)		NO SELECTION						0		0
(123)		NO SELECTION						0		0
(124)		NO SELECTION						0		0
(125)		NO SELECTION						0		0
(126)		NO SELECTION						0		0
(127)		NO SELECTION						0		0
(128)		NO SELECTION						0		0
(129)		NO SELECTION						0		0
(130)		NO SELECTION						0		0
(131)		NO SELECTION						0		0
(132)		NO SELECTION						0		0
(133)		NO SELECTION						0		0
(134)		NO SELECTION						0		0
(135)		NO SELECTION						0		0
(136)		NO SELECTION						0		0
(137)		NO SELECTION						0		0
(138)		NO SELECTION						0		0
(139)		NO SELECTION						0		0
(140)		NO SELECTION						0		0
(141)		NO SELECTION						0		0
(142)		NO SELECTION						0		0
(143)		NO SELECTION						0		0
(144)		NO SELECTION						0		0
(145)		NO SELECTION						0		0
(146)		NO SELECTION						0		0
(147)		NO SELECTION						0		0
(148)		NO SELECTION						0		0
(149)		NO SELECTION						0		0
(150)		NO SELECTION						0		0
					1,489,714	376,402	1,500	1,867,616	1,006,796	860,820

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2016 - ENDING JUNE 30, 2017

City of Osceola, Iowa

The City Council will conduct a public hearing on the proposed Budget at Osceola City Hall
on 3/8/2016 at 7:00 pm
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 14.32503

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

641-342-2377
phone number

Ty Wheeler
City Clerk/Finance Officer's NAME

		Budget FY 2017	Re-estimated FY 2016	Actual FY 2015
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	2,452,013	2,364,240	2,485,444
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	2,452,013	2,364,240	2,485,444
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	548,354	547,988	587,337
Other City Taxes	6	2,239,265	2,280,280	2,320,500
Licenses & Permits	7	59,000	69,000	89,559
Use of Money and Property	8	10,500	10,250	323,700
Intergovernmental	9	1,415,215	2,091,527	2,265,557
Charges for Fees & Service	10	4,016,258	4,067,901	5,055,582
Special Assessments	11	0	0	0
Miscellaneous	12	159,000	149,000	549,613
Other Financing Sources	13	3,000,000	1,500,000	0
Transfers In	14	1,440,663	1,399,875	1,660,258
Total Revenues and Other Sources	15	15,340,268	14,480,061	15,337,550
Expenditures & Other Financing Uses				
Public Safety	16	1,816,237	1,234,822	1,198,302
Public Works	17	1,437,952	1,364,013	1,343,162
Health and Social Services	18	0	0	0
Culture and Recreation	19	931,802	929,488	813,068
Community and Economic Development	20	1,187,300	1,158,543	1,512,821
General Government	21	652,856	625,473	682,900
Debt Service	22	1,529,423	1,394,370	4,501,530
Capital Projects	23	3,600,000	2,755,285	2,557,642
Total Government Activities Expenditures	24	11,155,570	9,461,994	12,609,425
Business Type / Enterprises	25	3,327,451	3,332,441	4,860,086
Total ALL Expenditures	26	14,483,021	12,794,435	17,469,511
Transfers Out	27	1,440,663	1,399,875	1,660,258
Total ALL Expenditures/Transfers Out	28	15,923,684	14,194,310	19,129,769
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-583,416	285,751	-3,792,219
Beginning Fund Balance July 1	30	3,718,440	3,432,689	7,224,908
Ending Fund Balance June 30	31	3,135,024	3,718,440	3,432,689