

46-431

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2016 - ENDING JUNE 30, 2017

Resolution No.: 30716

The City of: OTTOSEN

County Name: HUMBOLDT

Date Budget Adopted: 3/7/2016

(Date) xx/xx/xxxx

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages. Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

515 379-1799

Telephone Number

Signature

County Auditor Date Stamp

January 1, 2015 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2a <u>2,573,778</u>	2b <u>2,434,976</u>	55
DEBT SERVICE	3a <u>2,573,778</u>	3b <u>2,434,976</u>	
Ag Land	4a <u>244,872</u>		
	4b <u>244,872</u>		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 20,848	19,723	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0
12(15)	0.06750	Levee Impr. fund in special charter city	13	0	51 0
12(17)	Amt Nec	Liability, property & self insurance costs	14 4,393	4,156	52 1.70683
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0
12(2)	0.81000	Memorial Building	16	0	54 0
12(3)	0.13500	Symphony Orchestra	17	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0
12(5)	As Voted	County Bridge	19	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0
12(9)	0.03375	Aid to a Transit Company	21	0	59 0
12(16)	0.20500	Maintain Institution received by gift/devise	22	0	60 0
12(18)	1.00000	City Emergency Medical District	463	0	466 0
12(20)	0.27000	Support Public Library	23	0	61 0
28E.22	1.50000	Unified Law Enforcement	24	0	62 0
		Total General Fund Regular Levies (5 thru 24)	25 25,241	23,879	
384.1	3.00375	Ag Land	26 736	736	63 3.00375
		Total General Fund Tax Levies (25 + 26)	27 25,977	24,615	Do Not Add
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0
384.6	Amt Nec	Police & Fire Retirement	29	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 1,242	1,175	0.48256
Rules	Amt Nec	Other Employee Benefits	31	0	0
		Total Employee Benefit Levies (29,30,31)	32 1,242	1,175	65 0.48256
		Sub Total Special Revenue Levies (28+32)	33 1,242	1,175	
		Valuation			
386	As Req	With Gas & Elec	Without Gas & Elec		
		SSMID 1 (A)	(B)	34	0
		SSMID 2 (A)	(B)	35	0
		SSMID 3 (A)	(B)	36	0
		SSMID 4 (A)	(B)	37	0
		SSMID 5 (A)	(B)	555	0
		SSMID 6 (A)	(B)	556	0
		SSMID 7 (A)	(B)	1177	0
		Total SSMID	38 0	0	Do Not Add
		Total Special Revenue Levies	39 1,242	1,175	
384.4	Amt Nec	Debt Service Levy	40 76.10(6)	0	40 0
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	41 0
		Total Property Taxes (27+39+40+41)	42 27,219	25,790	72 10.28939

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) Number of the resolution adopting the budget has been included at the top of this form.
- 6) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
- 7) The long term debt schedule (Form 703) shows sufficient payment amounts to pay the G.O. debt certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

OTTOSEN

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2015										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	29,680	0	0	0	0	0	29,680	0	29,680
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	58,455	5,675	0	0	0	0	64,130	0	64,130
Actual Expenditures Except End Bal (pg 12, line 259) *	3	56,010	3,406	0	0	0	0	59,416	12,524	71,940
Ending Fund Balance June 30 (pg 12, line 261) *	4	32,125	2,269	0	0	0	0	34,394	-12,524	21,870
(2)										
** Re-Estimated FY 2016										
Beginning Fund Balance	5	32,125	2,269	0	0	0	0	34,394	-12,524	21,870
Re-Est Revenues	6	32,605	1,800	0	0	0	0	34,405	12,629	47,034
Re-Est Expenditures	7	41,291	3,500	0	0	0	0	44,791	14,400	59,191
Ending Fund Balance	8	23,439	569	0	0	0	0	24,008	-14,295	9,713
(3)										
** Budget FY 2017										
Beginning Fund Balance	9	23,439	569	0	0	0	0	24,008	-14,295	9,713
Revenues	10	37,477	4,442	0	0	0	0	41,919	12,000	53,919
Expenditures	11	44,391	3,200	0	0	0	0	47,591	3,800	51,391
Ending Fund Balance	12	16,525	1,811	0	0	0	0	18,336	-6,095	12,241

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30,

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2017

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1								0	0	0
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	500							500	500	1,534
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	100	0
TOTAL (lines 1 - 10)	11	500	0				0		500	600	1,534
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	15,000	1,800						16,800	17,500	958
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	2,000	1,000						3,000	2,900	4,990
Traffic Control and Safety	15								0	0	0
Snow Removal	16		400						400	600	858
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport <i>(if not Enterprise)</i>	19								0	0	0
Garbage <i>(if not Enterprise)</i>	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	17,000	3,200				0		20,200	21,000	6,806
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	650							650	650	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	220
TOTAL (lines 23 - 29)	30	650	0				0		650	650	220
CULTURE & RECREATION											
Library Services	31								0	0	0
Museum, Band and Theater	32								0	0	0
Parks	33	400							400	400	123
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	400	0				0		400	400	123

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2017

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2017	RE-ESTIMATED 2016	ACTUAL 2015	
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	3,000							3,000	2,000	2,950
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
TOTAL (lines 39 - 44)	45	3,000	0	0			0		3,000	2,000	2,950
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	2,200							2,200	2,200	3,566
Clerk, Treasurer, & Finance Adm.	47	2,000							2,000	2,000	1,914
Elections	48								0	0	0
Legal Services & City Attorney	49	100							100	100	35
City Hall & General Buildings	50	2,000							2,000	1,300	33,127
Tort Liability	51	4,400							4,400	4,400	0
Other General Government	52	3,000							3,000	1,000	0
TOTAL (lines 46 - 52)	53	13,700	0	0			0		13,700	11,000	38,642
DEBT SERVICE	54	9,141							9,141	9,141	9,141
Gov Capital Projects	55								0	0	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	44,391	3,200	0	0	0	0		47,591	44,791	59,416
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59								0	10,000	7,981
Sewer Utility	60								0	0	0
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64						3,800		3,800	3,800	4,543
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	600	0
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73						3,800		3,800	14,400	12,524
TOTAL ALL EXPENDITURES (lines 58+74)	74	44,391	3,200	0	0	0	0	3,800	51,391	59,191	71,940
Regular Transfers Out	75								0	0	0
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	0
Total Expenditures & Fund Transfers Out (lines 75+76)	78	44,391	3,200	0	0	0	0	3,800	51,391	59,191	71,940
Ending Fund Balance June 30	79	16,525	1,811	0	0	0	0	-6,095	12,241	9,713	21,870

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2017

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
REVENUES & OTHER FINANCING SOURCES											
	1	24,615	1,175		0	0			25,790	24,500	38,298
	2								0	0	0
	3	24,615	1,175		0	0			25,790	24,500	38,298
	4								0	0	0
	5								0	0	0
Other City Taxes:											
	6	1,362	67		0	0			1,429	0	0
	7								0	0	0
	8								0	0	0
	9								0	0	0
	10								0	0	0
	11								0	0	0
	12	6,600							6,600	5,880	6,079
	13	7,962	67		0	0			8,029	5,880	6,079
	14								0	0	0
	15	1,400							1,400	1,000	183
Intergovernmental:											
	16								0	0	0
	17		3,200						3,200	1,000	3,406
	18	0	0	0	0	0		0	0	800	0
	19	3,000							3,000	400	2,269
	20	3,000	3,200	0	0	0		0	6,200	2,200	5,675
Charges for Fees & Service:											
	21							7,000	7,000	7,200	7,262
	22								0	0	0
	23								0	0	0
	24								0	0	0
	25								0	0	0
	26								0	0	0
	27							4,000	4,000	4,429	3,900
	28								0	0	0
	29								0	0	0
	30								0	0	0
	31								0	0	0
	32								0	0	0
	33							1,000	1,000	1,000	0
	34	0	0		0	0	0	12,000	12,000	12,629	11,162
	35								0	0	0
	36	500							500	825	2,733
Other Financing Sources:											
	37								0	0	0
	38								0	0	0
	39	0	0	0	0	0	0	0	0	0	0
	40								0	0	0
	41								0	0	0
	42	0	0	0	0	0	0	0	0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)											
	43	37,477	4,442	0	0	0	0	12,000	53,919	47,034	64,130
	44	23,439	569	0	0	0	0	-14,295	9,713	21,870	29,680
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)											
	45	60,916	5,011	0	0	0	0	-2,295	63,632	68,904	93,810

CITY OF OTTOSEN
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2017

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	24,615	1,175		0	0			25,790	24,500	38,298
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	24,615	1,175		0	0			25,790	24,500	38,298
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	7,962	67		0	0			8,029	5,880	6,079
Licenses & Permits	7	0	0					0	0	0	0
Use of Money and Property	8	1,400	0	0	0	0	0	0	1,400	1,000	183
Intergovernmental	9	3,000	3,200	0	0	0		0	6,200	2,200	5,675
Charges for Fees & Service	10	0	0		0	0		12,000	12,000	12,629	11,162
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	500	0		0	0		0	500	825	2,733
Sub-Total Revenues	13	37,477	4,442	0	0	0		12,000	53,919	47,034	64,130
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0		0	0	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	37,477	4,442	0	0	0		12,000	53,919	47,034	64,130
Expenditures & Other Financing Uses											
Public Safety	18	500	0	0					500	600	1,534
Public Works	19	17,000	3,200	0					20,200	21,000	6,806
Health and Social Services	20	650	0	0					650	650	220
Culture and Recreation	21	400	0	0					400	400	123
Community and Economic Development	22	3,000	0	0					3,000	2,000	2,950
General Government	23	13,700	0	0					13,700	11,000	38,642
Debt Service	24	9,141	0	0	0				9,141	9,141	9,141
Capital Projects	25	0	0	0		0			0	0	0
Total Government Activities Expenditures	26	44,391	3,200	0	0	0			47,591	44,791	59,416
Business Type Proprietary: Enterprise & ISF	27							3,800	3,800	14,400	12,524
Total Gov & Bus Type Expenditures	28	44,391	3,200	0	0	0		3,800	51,391	59,191	71,940
Total Transfers Out	29	0	0	0	0	0		0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	44,391	3,200	0	0	0		3,800	51,391	59,191	71,940
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-6,914	1,242	0	0	0		8,200	2,528	-12,157	-7,810
Beginning Fund Balance July 1	33	23,439	569	0	0	0		-14,295	9,713	21,870	29,680
Ending Fund Balance June 30	34	16,525	1,811	0	0	0		-6,095	12,241	9,713	21,870

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: OTTOSEN

Fiscal Year
2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 + (G)	Bond Reg./ Paying Agent Fees Due FY 2017 + (H)	Total Obligation Due FY 2017 = (I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes = - (J)	Amount Paid Current Year Debt Service Levy = (K)
(1) Kinseth Hall/Water Maintenance Building	40,000	NON - GO	03/31/2014	9032013	8,385	756		9,141	9,141	0
(2)		NO SELECTION						0		0
(3)		NO SELECTION						0		0
(4)		NO SELECTION						0		0
(5)		NO SELECTION						0		0
(6)		NO SELECTION						0		0
(7)		NO SELECTION						0		0
(8)		NO SELECTION						0		0
(9)		NO SELECTION						0		0
(10)		NO SELECTION						0		0
(11)		NO SELECTION						0		0
(12)		NO SELECTION						0		0
(13)		NO SELECTION						0		0
(14)		NO SELECTION						0		0
(15)		NO SELECTION						0		0
(16)		NO SELECTION						0		0
(17)		NO SELECTION						0		0
(18)		NO SELECTION						0		0
(19)		NO SELECTION						0		0
(20)		NO SELECTION						0		0
(21)		NO SELECTION						0		0
(22)		NO SELECTION						0		0
(23)		NO SELECTION						0		0
(24)		NO SELECTION						0		0
(25)		NO SELECTION						0		0
(26)		NO SELECTION						0		0
(27)		NO SELECTION						0		0
(28)		NO SELECTION						0		0
(29)		NO SELECTION						0		0
(30)		NO SELECTION						0		0
TOTALS					8,385	756	0	9,141	9,141	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: OTTOSEN

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(31)		NO SELECTION						0		0
(32)		NO SELECTION						0		0
(33)		NO SELECTION						0		0
(34)		NO SELECTION						0		0
(35)		NO SELECTION						0		0
(36)		NO SELECTION						0		0
(37)		NO SELECTION						0		0
(38)		NO SELECTION						0		0
(39)		NO SELECTION						0		0
(40)		NO SELECTION						0		0
(41)		NO SELECTION						0		0
(42)		NO SELECTION						0		0
(43)		NO SELECTION						0		0
(44)		NO SELECTION						0		0
(45)		NO SELECTION						0		0
(46)		NO SELECTION						0		0
(47)		NO SELECTION						0		0
(48)		NO SELECTION						0		0
(49)		NO SELECTION						0		0
(50)		NO SELECTION						0		0
(51)		NO SELECTION						0		0
(52)		NO SELECTION						0		0
(53)		NO SELECTION						0		0
(54)		NO SELECTION						0		0
(55)		NO SELECTION						0		0
(56)		NO SELECTION						0		0
(57)		NO SELECTION						0		0
(58)		NO SELECTION						0		0
(59)		NO SELECTION						0		0
(60)		NO SELECTION						0		0
					8,385	756	0	9,141	9,141	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: OTTOSEN

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(61)		NO SELECTION						0		0
(62)		NO SELECTION						0		0
(63)		NO SELECTION						0		0
(64)		NO SELECTION						0		0
(65)		NO SELECTION						0		0
(66)		NO SELECTION						0		0
(67)		NO SELECTION						0		0
(68)		NO SELECTION						0		0
(69)		NO SELECTION						0		0
(70)		NO SELECTION						0		0
(71)		NO SELECTION						0		0
(72)		NO SELECTION						0		0
(73)		NO SELECTION						0		0
(74)		NO SELECTION						0		0
(75)		NO SELECTION						0		0
(76)		NO SELECTION						0		0
(77)		NO SELECTION						0		0
(78)		NO SELECTION						0		0
(79)		NO SELECTION						0		0
(80)		NO SELECTION						0		0
(81)		NO SELECTION						0		0
(82)		NO SELECTION						0		0
(83)		NO SELECTION						0		0
(84)		NO SELECTION						0		0
(85)		NO SELECTION						0		0
(86)		NO SELECTION						0		0
(87)		NO SELECTION						0		0
(88)		NO SELECTION						0		0
(89)		NO SELECTION						0		0
(90)		NO SELECTION						0		0
					8,385	756	0	9,141	9,141	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: OTTOSEN

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Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(91)		NO SELECTION						0		0
(92)		NO SELECTION						0		0
(93)		NO SELECTION						0		0
(94)		NO SELECTION						0		0
(95)		NO SELECTION						0		0
(96)		NO SELECTION						0		0
(97)		NO SELECTION						0		0
(98)		NO SELECTION						0		0
(99)		NO SELECTION						0		0
(100)		NO SELECTION						0		0
(101)		NO SELECTION						0		0
(102)		NO SELECTION						0		0
(103)		NO SELECTION						0		0
(104)		NO SELECTION						0		0
(105)		NO SELECTION						0		0
(106)		NO SELECTION						0		0
(107)		NO SELECTION						0		0
(108)		NO SELECTION						0		0
(109)		NO SELECTION						0		0
(110)		NO SELECTION						0		0
(111)		NO SELECTION						0		0
(112)		NO SELECTION						0		0
(113)		NO SELECTION						0		0
(114)		NO SELECTION						0		0
(115)		NO SELECTION						0		0
(116)		NO SELECTION						0		0
(117)		NO SELECTION						0		0
(118)		NO SELECTION						0		0
(119)		NO SELECTION						0		0
(120)		NO SELECTION						0		0
					8,385	756	0	9,141	9,141	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: OTTOSEN

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Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(121)		NO SELECTION						0		0
(122)		NO SELECTION						0		0
(123)		NO SELECTION						0		0
(124)		NO SELECTION						0		0
(125)		NO SELECTION						0		0
(126)		NO SELECTION						0		0
(127)		NO SELECTION						0		0
(128)		NO SELECTION						0		0
(129)		NO SELECTION						0		0
(130)		NO SELECTION						0		0
(131)		NO SELECTION						0		0
(132)		NO SELECTION						0		0
(133)		NO SELECTION						0		0
(134)		NO SELECTION						0		0
(135)		NO SELECTION						0		0
(136)		NO SELECTION						0		0
(137)		NO SELECTION						0		0
(138)		NO SELECTION						0		0
(139)		NO SELECTION						0		0
(140)		NO SELECTION						0		0
(141)		NO SELECTION						0		0
(142)		NO SELECTION						0		0
(143)		NO SELECTION						0		0
(144)		NO SELECTION						0		0
(145)		NO SELECTION						0		0
(146)		NO SELECTION						0		0
(147)		NO SELECTION						0		0
(148)		NO SELECTION						0		0
(149)		NO SELECTION						0		0
(150)		NO SELECTION						0		0
					8,385	756	0	9,141	9,141	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2016 - ENDING JUNE 30, 2017

DATE POSTED
2/23/2016

City of **OTTOSEN** , Iowa

The City Council will conduct a public hearing on the proposed Budget at OTT0SEN CITY HALL
on 3/7/2016 at 7:30 p.m.
(Date) xx/xx/xx *(hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 10.28939

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

 515 379-1799
phone number

 Ronna Lounsbery
City Clerk/Finance Officer's NAME

		Budget FY 2017	Re-estimated FY 2016	Actual FY 2015
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	25,790	24,500	38,298
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	25,790	24,500	38,298
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	8,029	5,880	6,079
Licenses & Permits	7	0	0	0
Use of Money and Property	8	1,400	1,000	183
Intergovernmental	9	6,200	2,200	5,675
Charges for Fees & Service	10	12,000	12,629	11,162
Special Assessments	11	0	0	0
Miscellaneous	12	500	825	2,733
Other Financing Sources	13	0	0	0
Transfers In	14	0	0	0
Total Revenues and Other Sources	15	53,919	47,034	64,130
Expenditures & Other Financing Uses				
Public Safety	16	500	600	1,534
Public Works	17	20,200	21,000	6,806
Health and Social Services	18	650	650	220
Culture and Recreation	19	400	400	123
Community and Economic Development	20	3,000	2,000	2,950
General Government	21	13,700	11,000	38,642
Debt Service	22	9,141	9,141	9,141
Capital Projects	23	0	0	0
Total Government Activities Expenditures	24	47,591	44,791	59,416
Business Type / Enterprises	25	3,800	14,400	12,524
Total ALL Expenditures	26	51,391	59,191	71,940
Transfers Out	27	0	0	0
Total ALL Expenditures/Transfers Out	28	51,391	59,191	71,940
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	2,528	-12,157	-7,810
Beginning Fund Balance July 1	30	9,713	21,870	29,680
Ending Fund Balance June 30	31	12,241	9,713	21,870

AFFIDAVIT OF POSTING

City of OTTOSEN, Iowa

FISCAL YEAR BEGINNING JULY 1, 2016 - ENDING JUNE 30, 2017

The Notice of Public Hearing for the proposed city budget for the City of OTTOSEN was posted on February 23, 2016 at the following locations:

*One of the three posted notices is included with this form.

OTTOSEN CITY HALL

Location #1

OTTOSEN FARMERS COOP

Location #2

OTTOSEN POST OFFICE

Location #3

Attested to on behalf of the City of OTTOSEN by:

Ronna Lounsbery

Print Name

Signature

Date

