

76-707

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2016 - ENDING JUNE 30, 2017

Resolution No.: 2016-01

The City of: Palmer

County Name: POCAHONTAS

Date Budget Adopted: 3/7/2016

(Date) xx/xx/xx

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages. Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

712-359-2430

Telephone Number

Signature

County Auditor Date Stamp

January 1, 2015 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	4,089,440	3,981,500	165
DEBT SERVICE	4,089,440	3,981,500	
Ag Land	146,291		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 33,124	32,250	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0
12(15)	0.06750	Levee Impr. fund in special charter city	13	0	51 0
12(17)	Amt Nec	Liability, property & self insurance costs	14 2,500	2,434	52 0.61133
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0
12(2)	0.81000	Memorial Building	16	0	54 0
12(3)	0.13500	Symphony Orchestra	17	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0
12(5)	As Voted	County Bridge	19	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0
12(9)	0.03375	Aid to a Transit Company	21	0	59 0
12(16)	0.20500	Maintain Institution received by gift/devise	22	0	60 0
12(18)	1.00000	City Emergency Medical District	463	0	466 0
12(20)	0.27000	Support Public Library	23	0	61 0
28E.22	1.50000	Unified Law Enforcement	24	0	62 0
		Total General Fund Regular Levies (5 thru 24)	25 35,624	34,684	
384.1	3.00375	Ag Land	26 439	439	63 3.00375
		Total General Fund Tax Levies (25 + 26)	27 36,063	35,123	Do Not Add
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)	28 1,104	1,075	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 2,000	1,947	0.48906
Rules	Amt Nec	Other Employee Benefits	31 1,030	1,003	0.25187
		Total Employee Benefit Levies (29,30,31)	32 3,030	2,950	65 0.74093
		Sub Total Special Revenue Levies (28+32)	33 4,134	4,025	
		Valuation			
386	As Req	With Gas & Elec	Without Gas & Elec		
		SSMID 1 (A)	(B)	34	0
		SSMID 2 (A)	(B)	35	0
		SSMID 3 (A)	(B)	36	0
		SSMID 4 (A)	(B)	37	0
		SSMID 5 (A)	(B)	555	0
		SSMID 6 (A)	(B)	556	0
		SSMID 7 (A)	(B)	1177	0
		Total SSMID	38	0	Do Not Add
		Total Special Revenue Levies	39 4,134	4,025	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 0	0	70 0
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0
		Total Property Taxes (27+39+40+41)	42 40,197	39,148	72 9.72226

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) Number of the resolution adopting the budget has been included at the top of this form.
- 6) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
- 7) The long term debt schedule (Form 703) shows sufficient payment amounts to pay the G.O. debt certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Palmer

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)	
(1)											
*Annual Report FY 2015											
Beginning Fund Balance July 1 (pg 5, line 134) *	1	203,338	26,499	0	0	0	0	229,837	98,282	328,119	
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	90,141	23,787	0	0	0	0	113,928	97,653	211,581	
Actual Expenditures Except End Bal (pg 12, line 259) *	3	79,979	17,781	0	0	0	0	97,760	98,733	196,493	
Ending Fund Balance June 30 (pg 12, line 261) *	4	213,500	32,505	0	0	0	0	246,005	97,202	343,207	
(2)											
** Re-Estimated FY 2016											
Beginning Fund Balance	5	213,500	32,505	0	0	0	0	246,005	97,202	343,207	
Re-Est Revenues	6	77,900	23,625	0	0	0	103,500	205,025	0	205,025	
Re-Est Expenditures	7	71,840	21,499	0	0	0	0	93,339	106,000	199,339	
Ending Fund Balance	8	219,560	34,631	0	0	0	103,500	357,691	-8,798	348,893	
(3)											
** Budget FY 2017											
Beginning Fund Balance	9	219,560	34,631	0	0	0	103,500	357,691	-8,798	348,893	
Revenues	10	88,349	23,477	0	0	0	0	111,826	697,350	809,176	
Expenditures	11	85,551	23,120	0	0	0	0	108,671	697,350	806,021	
Ending Fund Balance	12	222,358	34,988	0	0	0	103,500	360,846	-8,798	352,048	

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30,

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2017

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	970							970	960	959
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	11,830	1,400						13,230	14,130	8,985
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	12,800	1,400				0		14,200	15,090	9,944
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		1,500						1,500	700	0
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		5,340						5,340	5,610	5,455
Traffic Control and Safety	15		100						100	301	36
Snow Removal	16		8,100						8,100	8,100	6,183
Highway Engineering	17								0	0	0
Street Cleaning	18		300						300	2,250	1,197
Airport <i>(if not Enterprise)</i>	19								0	0	0
Garbage <i>(if not Enterprise)</i>	20	15,118							15,118	0	15,117
Other Public Works	21		3,000						3,000	0	0
TOTAL (lines 12 - 21)	22	15,118	18,340				0		33,458	16,961	27,988
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23	150							150	150	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	1,800							1,800	600	600
Community Mental Health	28								0	0	0
Other Health and Social Services	29	350							350	0	0
TOTAL (lines 23 - 29)	30	2,300	0				0		2,300	750	600
CULTURE & RECREATION											
Library Services	31	23,790	1,700						25,490	30,055	21,264
Museum, Band and Theater	32								0	0	0
Parks	33	2,800							2,800	2,800	3,308
Recreation	34	2,300							2,300	2,300	4,314
Cemetery	35	1,350							1,350	1,350	900
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	100							100	100	0
TOTAL (lines 31 - 37)	38	30,340	1,700				0		32,040	36,605	29,786

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2017

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2017	RE-ESTIMATED 2016	ACTUAL 2015	
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	3,351							3,351	1,203	8,502
Economic Development	40	500							500	300	300
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43	100							100	300	0
TOTAL (lines 39 - 44)	45	3,951	0	0			0		3,951	1,803	8,802
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	3,740	280						4,020	4,020	3,668
Clerk, Treasurer, & Finance Adm.	47	6,700	1,100						7,800	7,158	7,475
Elections	48	600							600	700	0
Legal Services & City Attorney	49	3,000							3,000	3,000	2,707
City Hall & General Buildings	50	4,502							4,502	4,452	4,821
Tort Liability	51	2,500							2,500	2,800	1,489
Other General Government	52		300						300	0	180
TOTAL (lines 46 - 52)	53	21,042	1,680	0			0		22,722	22,130	20,340
DEBT SERVICE	54								0	0	0
Gov Capital Projects	55								0	0	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0			0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	85,551	23,120	0	0	0	0		108,671	93,339	97,460
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59						203,065		203,065	36,000	25,563
Sewer Utility	60						461,597		461,597	70,000	59,070
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70						32,688		32,688	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73						697,350		697,350	106,000	84,633
TOTAL ALL EXPENDITURES (lines 58+74)	74	85,551	23,120	0	0	0	697,350		806,021	199,339	182,093
Regular Transfers Out	75								0	0	0
Internal TIF Loan / Repayment Transfers Out	76								0	0	14,400
Total ALL Transfers Out	77	0	0	0	0	0	0		0	0	14,400
Total Expenditures & Fund Transfers Out (lines 75+76)	78	85,551	23,120	0	0	0	697,350		806,021	199,339	196,493
Ending Fund Balance June 30	79	222,358	34,988	0	0	0	103,500	-8,798	352,048	348,893	343,207

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2017

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
REVENUES & OTHER FINANCING SOURCES											
	1	35,123	4,025		0	0			39,148	41,500	44,368
	2								0	0	0
	3	35,123	4,025		0	0			39,148	41,500	44,368
	4								0	0	0
	5								0	0	0
Other City Taxes:											
	6	940	109		0	0			1,049	1,125	0
	7								0	0	0
	8								0	0	0
	9								0	0	0
	10								0	0	0
	11								0	0	0
	12	12,000							12,000	15,000	12,011
	13	12,940	109		0	0			13,049	16,125	12,011
	14	800							800	400	605
	15	515						50	565	1,500	1,226
Intergovernmental:											
	16								0	0	0
	17		19,015						19,015	19,000	16,967
	18	2,827	328	0	0	0		0	3,155	0	0
	19	13,644							13,644	13,000	13,269
	20	16,471	19,343	0	0	0		0	35,814	32,000	30,236
Charges for Fees & Service:											
	21							203,450	203,450	40,000	28,466
	22							493,850	493,850	63,500	55,089
	23								0	0	0
	24								0	0	0
	25								0	0	0
	26								0	0	0
	27	17,000							17,000	0	16,100
	28								0	0	0
	29								0	0	0
	30								0	0	0
	31								0	0	0
	32								0	0	0
	33								0	0	0
	34	17,000	0		0	0	0	697,300	714,300	103,500	99,655
	35								0	0	0
	36	5,500							5,500	10,000	9,080
Other Financing Sources:											
	37								0	0	0
	38								0	0	14,400
	39	0	0	0	0	0	0	0	0	0	14,400
	40								0	0	0
	41								0	0	0
	42	0	0	0	0	0	0	0	0	0	14,400
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)											
	43	88,349	23,477	0	0	0	0	697,350	809,176	205,025	211,581
	44	219,560	34,631	0	0	0	103,500	-8,798	348,893	343,207	328,119
	45	307,909	58,108	0	0	0	103,500	688,552	1,158,069	548,232	539,700

CITY OF Palmer

ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2017

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	35,123	4,025		0	0			39,148	41,500	44,368
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	35,123	4,025		0	0			39,148	41,500	44,368
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	12,940	109		0	0			13,049	16,125	12,011
Licenses & Permits	7	800	0					0	800	400	605
Use of Money and Property	8	515	0	0	0	0	0	50	565	1,500	1,226
Intergovernmental	9	16,471	19,343	0	0	0		0	35,814	32,000	30,236
Charges for Fees & Service	10	17,000	0		0	0		697,300	714,300	103,500	99,655
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	5,500	0		0	0		0	5,500	10,000	9,080
Sub-Total Revenues	13	88,349	23,477	0	0	0	0	697,350	809,176	205,025	197,181
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	14,400
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	88,349	23,477	0	0	0	0	697,350	809,176	205,025	211,581
Expenditures & Other Financing Uses											
Public Safety	18	12,800	1,400	0			0		14,200	15,090	9,944
Public Works	19	15,118	18,340	0			0		33,458	16,961	27,988
Health and Social Services	20	2,300	0	0			0		2,300	750	600
Culture and Recreation	21	30,340	1,700	0			0		32,040	36,605	29,786
Community and Economic Development	22	3,951	0	0			0		3,951	1,803	8,802
General Government	23	21,042	1,680	0			0		22,722	22,130	20,340
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	85,551	23,120	0	0	0	0		108,671	93,339	97,460
Business Type Proprietary: Enterprise & ISF	27							697,350	697,350	106,000	84,633
Total Gov & Bus Type Expenditures	28	85,551	23,120	0	0	0	0	697,350	806,021	199,339	182,093
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	14,400
Total ALL Expenditures/Fund Transfers Out	30	85,551	23,120	0	0	0	0	697,350	806,021	199,339	196,493
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	2,798	357	0	0	0	0	0	3,155	5,686	15,088
Beginning Fund Balance July 1	33	219,560	34,631	0	0	0	103,500	-8,798	348,893	343,207	328,119
Ending Fund Balance June 30	34	222,358	34,988	0	0	0	103,500	-8,798	352,048	348,893	343,207

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Palmer

Fiscal Year
2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(1)		NO SELECTION						0		0
(2)		NO SELECTION						0		0
(3)		NO SELECTION						0		0
(4)		NO SELECTION						0		0
(5)		NO SELECTION						0		0
(6)		NO SELECTION						0		0
(7)		NO SELECTION						0		0
(8)		NO SELECTION						0		0
(9)		NO SELECTION						0		0
(10)		NO SELECTION						0		0
(11)		NO SELECTION						0		0
(12)		NO SELECTION						0		0
(13)		NO SELECTION						0		0
(14)		NO SELECTION						0		0
(15)		NO SELECTION						0		0
(16)		NO SELECTION						0		0
(17)		NO SELECTION						0		0
(18)		NO SELECTION						0		0
(19)		NO SELECTION						0		0
(20)		NO SELECTION						0		0
(21)		NO SELECTION						0		0
(22)		NO SELECTION						0		0
(23)		NO SELECTION						0		0
(24)		NO SELECTION						0		0
(25)		NO SELECTION						0		0
(26)		NO SELECTION						0		0
(27)		NO SELECTION						0		0
(28)		NO SELECTION						0		0
(29)		NO SELECTION						0		0
(30)		NO SELECTION						0		0
TOTALS					0	0	0	0	0	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2016 - ENDING JUNE 30, 2017

DATE POSTED
2/17/2016

City of Palmer, Iowa

The City Council will conduct a public hearing on the proposed Budget at Palmer City Hall
on 3/7/2016 at 6:15 PM
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 9.72226

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

712-359-2430
phone number

Julie Rosenboom
City Clerk/Finance Officer's NAME

		Budget FY 2017	Re-estimated FY 2016	Actual FY 2015
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	39,148	41,500	44,368
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	39,148	41,500	44,368
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	13,049	16,125	12,011
Licenses & Permits	7	800	400	605
Use of Money and Property	8	565	1,500	1,226
Intergovernmental	9	35,814	32,000	30,236
Charges for Fees & Service	10	714,300	103,500	99,655
Special Assessments	11	0	0	0
Miscellaneous	12	5,500	10,000	9,080
Other Financing Sources	13	0	0	0
Transfers In	14	0	0	14,400
Total Revenues and Other Sources	15	809,176	205,025	211,581
Expenditures & Other Financing Uses				
Public Safety	16	14,200	15,090	9,944
Public Works	17	33,458	16,961	27,988
Health and Social Services	18	2,300	750	600
Culture and Recreation	19	32,040	36,605	29,786
Community and Economic Development	20	3,951	1,803	8,802
General Government	21	22,722	22,130	20,340
Debt Service	22	0	0	0
Capital Projects	23	0	0	0
Total Government Activities Expenditures	24	108,671	93,339	97,460
Business Type / Enterprises	25	697,350	106,000	84,633
Total ALL Expenditures	26	806,021	199,339	182,093
Transfers Out	27	0	0	14,400
Total ALL Expenditures/Transfers Out	28	806,021	199,339	196,493
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	3,155	5,686	15,088
Beginning Fund Balance July 1	30	348,893	343,207	328,119
Ending Fund Balance June 30	31	352,048	348,893	343,207

AFFIDAVIT OF POSTING

City of Palmer, Iowa

FISCAL YEAR BEGINNING JULY 1, 2016 - ENDING JUNE 30, 2017

The Notice of Public Hearing for the proposed city budget for the City of Palmer was posted on February 17, 2016 at the following locations:

*One of the three posted notices is included with this form.

Location #1

Location #2

Location #3

Attested to on behalf of the City of Palmer by:

[Julie Rosenboom](#)

Print Name

Signature

Date

