

# 71-662

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2016 - ENDING JUNE 30, 2017

Resolution No.: 16-06

The City of: PAULLINA

County Name: O'BRIEN

Date Budget Adopted: 3/7/2016

(Date) xx/xx/xx

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages. Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

(712) 949-3428

Telephone Number

Signature

County Auditor Date Stamp

### January 1, 2015 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	24,930,065	24,851,639	1,056
DEBT SERVICE	27,240,302	27,161,876	
Ag Land	93,004		

### TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 201,934	201,298	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0
12(15)	0.06750	Levee Impr. fund in special charter city	13	0	51 0
12(17)	Amt Nec	Liability, property & self insurance costs	14 26,799	26,715	52 1.07497
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0
12(2)	0.81000	Memorial Building	16	0	54 0
12(3)	0.13500	Symphony Orchestra	17	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0
12(5)	As Voted	County Bridge	19	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0
12(9)	0.03375	Aid to a Transit Company	21	0	59 0
12(16)	0.20500	Maintain Institution received by gift/devise	22	0	60 0
12(18)	1.00000	City Emergency Medical District	463	0	466 0
12(20)	0.27000	Support Public Library	23	0	61 0
28E.22	1.50000	Unified Law Enforcement	24	0	62 0
		<b>Total General Fund Regular Levies (5 thru 24)</b>	25 <b>228,733</b>	<b>228,013</b>	
384.1	3.00375	Ag Land	26 279	279	63 3.00375
		<b>Total General Fund Tax Levies (25 + 26)</b>	27 <b>229,012</b>	<b>228,292</b>	<b>Do Not Add</b>
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)	28 6,731	6,710	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 31,206	31,108	1.25174
Rules	Amt Nec	Other Employee Benefits	31 28,892	28,801	1.15892
		<b>Total Employee Benefit Levies (29,30,31)</b>	32 <b>60,098</b>	<b>59,909</b>	65 <b>2.41066</b>
		<b>Sub Total Special Revenue Levies (28+32)</b>	33 <b>66,829</b>	<b>66,619</b>	
		Valuation			
386	As Req	With Gas & Elec	Without Gas & Elec		
		SSMID 1 (A)	(B)	34	0
		SSMID 2 (A)	(B)	35	0
		SSMID 3 (A)	(B)	36	0
		SSMID 4 (A)	(B)	37	0
		SSMID 5 (A)	(B)	555	0
		SSMID 6 (A)	(B)	556	0
		SSMID 7 (A)	(B)	1177	0
		<b>Total SSMID</b>	38 <b>0</b>	<b>0</b>	<b>Do Not Add</b>
		<b>Total Special Revenue Levies</b>	39 <b>66,829</b>	<b>66,619</b>	
384.4	Amt Nec	Debt Service Levy	40 76.10(6)	0	40 0
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	41 0
		<b>Total Property Taxes (27+39+40+41)</b>	42 <b>295,841</b>	<b>294,911</b>	72 <b>11.85563</b>

### COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) Number of the resolution adopting the budget has been included at the top of this form.
- 6) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
- 7) The long term debt schedule (Form 703) shows sufficient payment amounts to pay the G.O. debt certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**PAULLINA**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b>										
<b>*Annual Report FY 2015</b>										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	157,874	345,029	0	162,866	369,767	0	1,035,536	1,836,289	2,871,825
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	670,297	293,462	7,991	97,333	111,014	0	1,180,097	1,605,837	2,785,934
Actual Expenditures Except End Bal (pg 12, line 259) *	3	577,631	190,339	7,991	121,361	154,235	0	1,051,557	1,607,287	2,658,844
Ending Fund Balance June 30 (pg 12, line 261) *	4	250,540	448,152	0	138,838	326,546	0	1,164,076	1,834,839	2,998,915
<b>(2)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Re-Estimated FY 2016</b>										
Beginning Fund Balance	5	250,540	448,152	0	138,838	326,546	0	1,164,076	1,834,839	2,998,915
Re-Est Revenues	6	562,579	283,758	19,612	121,512	1,214,083	0	2,201,544	1,859,106	4,060,650
Re-Est Expenditures	7	613,906	433,618	19,612	105,818	1,154,172	0	2,327,126	1,666,424	3,993,550
Ending Fund Balance	8	199,213	298,292	0	154,532	386,457	0	1,038,494	2,027,521	3,066,015
<b>(3)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Budget FY 2017</b>										
Beginning Fund Balance	9	199,213	298,292	0	154,532	386,457	0	1,038,494	2,027,521	3,066,015
Revenues	10	589,694	313,193	73,387	152,178	258,250	0	1,386,702	1,651,521	3,038,223
Expenditures	11	680,054	245,968	73,387	102,855	215,000	0	1,317,264	1,671,966	2,989,230
Ending Fund Balance	12	108,853	365,517	0	203,855	429,707	0	1,107,932	2,007,076	3,115,008

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30,

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2017

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2017	RE-ESTIMATED 2016	ACTUAL 2015
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	141,513	30,361						171,874	167,011	145,777
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	40,844	50						40,894	42,355	48,102
Ambulance	6	30,570	579						31,149	30,023	25,455
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	250							250	250	105
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	213,177	30,990				0		244,167	239,639	219,439
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	92,902	71,500						164,402	321,160	69,923
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	14,065							14,065	14,565	15,858
Traffic Control and Safety	15	2,000							2,000	4,500	1,051
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19	8,280	153						8,433	8,423	4,784
Garbage (if not Enterprise)	20	81,400							81,400	79,852	78,206
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	198,647	71,653				0		270,300	428,500	169,822
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	4,120							4,120	4,120	4,000
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	4,120	0				0		4,120	4,120	4,000
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	63,441	5,472						68,913	69,564	67,213
Museum, Band and Theater	32								0	0	0
Parks	33	10,391							10,391	11,918	9,250
Recreation	34	15,510	459						15,969	15,969	49,124
Cemetery	35	5,000							5,000	5,000	5,000
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	94,342	5,931				0		100,273	102,451	130,587

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2017

Fiscal Years

GOVERNMENT ACTIVITIES CONT. (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39	3,000							3,000	3,000	317
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
	44										
<b>TOTAL (lines 39 - 44)</b>	45	3,000	0	0			0		3,000	3,000	317
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	12,477	1,079						13,556	13,440	12,932
Clerk, Treasurer, & Finance Adm.	47	59,483	12,828						72,311	75,531	70,652
Elections	48								0	623	0
Legal Services & City Attorney	49	16,000							16,000	8,000	7,710
City Hall & General Buildings	50	28,274							28,274	12,231	13,630
Tort Liability	51								0	0	0
Other General Government	52	10,000							10,000	10,000	8,775
<b>TOTAL (lines 46 - 52)</b>	53	126,234	13,907	0			0		140,141	119,825	113,699
<b>DEBT SERVICE</b>	54				102,855				102,855	105,818	103,335
Gov Capital Projects	55					215,000			215,000	1,154,172	113,449
TIF Capital Projects	56			30,000					30,000	0	40,786
<b>TOTAL CAPITAL PROJECTS</b>	57	0	0	30,000		215,000	0		245,000	1,154,172	154,235
<b>TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)</b>	58	639,520	122,481	30,000	102,855	215,000	0		1,109,856	2,157,525	895,434
<b>BUSINESS TYPE ACTIVITIES Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59							247,318	247,318	300,996	184,896
Sewer Utility	60							157,881	157,881	155,090	140,167
Electric Utility	61							1,063,241	1,063,241	1,018,278	937,166
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							88,900	88,900	85,500	86,774
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
<b>TOTAL Business Type Expenditures (lines 59 - 73)</b>	73							1,557,340	1,557,340	1,559,864	1,349,003
<b>TOTAL ALL EXPENDITURES (lines 58+74)</b>	74	639,520	122,481	30,000	102,855	215,000	0	1,557,340	2,667,196	3,717,389	2,244,437
Regular Transfers Out	75	40,534	123,487					114,626	278,647	256,549	406,416
Internal TIF Loan / Repayment Transfers Out	76			43,387					43,387	19,612	7,991
<b>Total ALL Transfers Out</b>	77	40,534	123,487	43,387	0	0	0	114,626	322,034	276,161	414,407
<b>Total Expenditures &amp; Fund Transfers Out (lines 75+76)</b>	78	680,054	245,968	73,387	102,855	215,000	0	1,671,966	2,989,230	3,993,550	2,658,844
<b>Ending Fund Balance June 30</b>	79	108,853	365,517	0	203,855	429,707	0	2,007,076	3,115,008	3,066,015	2,998,915

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL  
Fiscal Year Ending 2017

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
	1	228,292	66,619		0	0			294,911	283,306	293,977
	2								0	0	0
	3	228,292	66,619		0	0			294,911	283,306	293,977
	4								0	0	0
	5			73,347					73,347	19,597	7,975
<b>Other City Taxes:</b>											
	6	720	210		0	0			930	1,089	0
	7								0	0	0
	8								0	0	0
	9								0	0	0
	10								0	0	0
	11								0	0	0
	12		116,736						116,736	108,540	106,719
	13	720	116,946		0	0			117,666	109,629	106,719
	14	3,355							3,355	3,120	3,464
	15	18,800	420	40	720	2,650		9,500	32,130	34,183	31,857
<b>Intergovernmental:</b>											
	16								0	569,620	0
	17		126,720						126,720	105,072	109,806
	18	9,816	2,488	0	0	197,000		0	209,304	9,870	0
	19	33,050				0			33,050	138,003	26,372
	20	42,866	129,208	0	0	197,000		0	369,074	822,565	136,178
<b>Charges for Fees &amp; Service:</b>											
	21							198,350	198,350	198,250	190,728
	22							145,400	145,400	146,200	143,868
	23							1,181,346	1,181,346	1,391,831	1,147,095
	24								0	0	0
	25								0	0	0
	26								0	0	0
	27	92,210							92,210	84,740	90,163
	28								0	0	0
	29								0	0	0
	30							88,400	88,400	85,500	86,567
	31								0	0	0
	32								0	0	0
	33	43,600							43,600	37,600	31,968
	34	135,810	0		0	0	0	1,613,496	1,749,306	1,944,121	1,690,389
	35				3,000	0			3,000	3,500	3,096
	36	26,400				45,000			71,400	26,800	53,844
<b>Other Financing Sources:</b>											
	37	131,451			105,071	13,600		28,525	278,647	256,549	406,416
	38				43,387				43,387	19,612	7,991
	39	131,451	0	0	148,458	13,600	0	28,525	322,034	276,161	414,407
	40								0	536,668	0
	41	2,000							2,000	1,000	44,028
	42	133,451	0	0	148,458	13,600	0	28,525	324,034	813,829	458,435
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, &amp; 41)</b>											
	43	589,694	313,193	73,387	152,178	258,250	0	1,651,521	3,038,223	4,060,650	2,785,934
	44	199,213	298,292	0	154,532	386,457	0	2,027,521	3,066,015	2,998,915	2,871,825
	45	788,907	611,485	73,387	306,710	644,707	0	3,679,042	6,104,238	7,059,565	5,657,759

CITY OF PAULLINA

ADOPTED BUDGET SUMMARY  
YEAR ENDED JUNE 30, 2017

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	228,292	66,619		0	0			294,911	283,306	293,977
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	228,292	66,619		0	0			294,911	283,306	293,977
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			73,347					73,347	19,597	7,975
Other City Taxes	6	720	116,946		0	0			117,666	109,629	106,719
Licenses & Permits	7	3,355	0					0	3,355	3,120	3,464
Use of Money and Property	8	18,800	420	40	720	2,650	0	9,500	32,130	34,183	31,857
Intergovernmental	9	42,866	129,208	0	0	197,000		0	369,074	822,565	136,178
Charges for Fees & Service	10	135,810	0		0	0		1,613,496	1,749,306	1,944,121	1,690,389
Special Assessments	11	0	0		3,000	0		0	3,000	3,500	3,096
Miscellaneous	12	26,400	0		0	45,000	0	0	71,400	26,800	53,844
Sub-Total Revenues	13	456,243	313,193	73,387	3,720	244,650	0	1,622,996	2,714,189	3,246,821	2,327,499
<b>Other Financing Sources:</b>											
Total Transfers In	14	131,451	0	0	148,458	13,600	0	28,525	322,034	276,161	414,407
Proceeds of Debt	15	0	0	0	0	0		0	0	536,668	0
Proceeds of Capital Asset Sales	16	2,000	0	0	0	0	0	0	2,000	1,000	44,028
Total Revenues and Other Sources	17	589,694	313,193	73,387	152,178	258,250	0	1,651,521	3,038,223	4,060,650	2,785,934
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	213,177	30,990	0			0		244,167	239,639	219,439
Public Works	19	198,647	71,653	0			0		270,300	428,500	169,822
Health and Social Services	20	4,120	0	0			0		4,120	4,120	4,000
Culture and Recreation	21	94,342	5,931	0			0		100,273	102,451	130,587
Community and Economic Development	22	3,000	0	0			0		3,000	3,000	317
General Government	23	126,234	13,907	0			0		140,141	119,825	113,699
Debt Service	24	0	0		102,855		0		102,855	105,818	103,335
Capital Projects	25	0	0	30,000		215,000	0		245,000	1,154,172	154,235
Total Government Activities Expenditures	26	639,520	122,481	30,000	102,855	215,000	0		1,109,856	2,157,525	895,434
Business Type Proprietary: Enterprise & ISF	27							1,557,340	1,557,340	1,559,864	1,349,003
Total Gov & Bus Type Expenditures	28	639,520	122,481	30,000	102,855	215,000	0	1,557,340	2,667,196	3,717,389	2,244,437
Total Transfers Out	29	40,534	123,487	43,387	0	0	0	114,626	322,034	276,161	414,407
Total ALL Expenditures/Fund Transfers Out	30	680,054	245,968	73,387	102,855	215,000	0	1,671,966	2,989,230	3,993,550	2,658,844
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-90,360	67,225	0	49,323	43,250	0	-20,445	48,993	67,100	127,090
Beginning Fund Balance July 1	33	199,213	298,292	0	154,532	386,457	0	2,027,521	3,066,015	2,998,915	2,871,825
Ending Fund Balance June 30	34	108,853	365,517	0	203,855	429,707	0	2,007,076	3,115,008	3,066,015	2,998,915

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: PAULLINA

Fiscal Year  
2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(1) Business Park - GO Bond	515,000	GO	November 2006	06-27	60,000	2,550	500	63,050	63,050	0
(2) Sewer Improvement Project - SFR Loan	520,000	NON - GO			26,000	10,050	838	36,888	36,888	0
(3) Sewer Rehab. 2012 - GO Bond	370,000	GO	March 2012	12-11	35,000	4,305	500	39,805	39,805	0
(4) Telecommunication Revenue Bond	485,000	NON - GO			85,000	3,400	500	88,900	88,900	0
(5)		NO SELECTION						0		0
(6)		NO SELECTION						0		0
(7)		NO SELECTION						0		0
(8)		NO SELECTION						0		0
(9)		NO SELECTION						0		0
(10)		NO SELECTION						0		0
(11)		NO SELECTION						0		0
(12)		NO SELECTION						0		0
(13)		NO SELECTION						0		0
(14)		NO SELECTION						0		0
(15)		NO SELECTION						0		0
(16)		NO SELECTION						0		0
(17)		NO SELECTION						0		0
(18)		NO SELECTION						0		0
(19)		NO SELECTION						0		0
(20)		NO SELECTION						0		0
(21)		NO SELECTION						0		0
(22)		NO SELECTION						0		0
(23)		NO SELECTION						0		0
(24)		NO SELECTION						0		0
(25)		NO SELECTION						0		0
(26)		NO SELECTION						0		0
(27)		NO SELECTION						0		0
(28)		NO SELECTION						0		0
(29)		NO SELECTION						0		0
(30)		NO SELECTION						0		0
<b>TOTALS</b>					<b>206,000</b>	<b>20,305</b>	<b>2,338</b>	<b>228,643</b>	<b>228,643</b>	<b>0</b>

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

City Name: PAULLINA

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(31)		NO SELECTION						0		0
(32)		NO SELECTION						0		0
(33)		NO SELECTION						0		0
(34)		NO SELECTION						0		0
(35)		NO SELECTION						0		0
(36)		NO SELECTION						0		0
(37)		NO SELECTION						0		0
(38)		NO SELECTION						0		0
(39)		NO SELECTION						0		0
(40)		NO SELECTION						0		0
(41)		NO SELECTION						0		0
(42)		NO SELECTION						0		0
(43)		NO SELECTION						0		0
(44)		NO SELECTION						0		0
(45)		NO SELECTION						0		0
(46)		NO SELECTION						0		0
(47)		NO SELECTION						0		0
(48)		NO SELECTION						0		0
(49)		NO SELECTION						0		0
(50)		NO SELECTION						0		0
(51)		NO SELECTION						0		0
(52)		NO SELECTION						0		0
(53)		NO SELECTION						0		0
(54)		NO SELECTION						0		0
(55)		NO SELECTION						0		0
(56)		NO SELECTION						0		0
(57)		NO SELECTION						0		0
(58)		NO SELECTION						0		0
(59)		NO SELECTION						0		0
(60)		NO SELECTION						0		0
					206,000	20,305	2,338	228,643	228,643	0

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

City Name: PAULLINA

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Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(61)		NO SELECTION						0		0
(62)		NO SELECTION						0		0
(63)		NO SELECTION						0		0
(64)		NO SELECTION						0		0
(65)		NO SELECTION						0		0
(66)		NO SELECTION						0		0
(67)		NO SELECTION						0		0
(68)		NO SELECTION						0		0
(69)		NO SELECTION						0		0
(70)		NO SELECTION						0		0
(71)		NO SELECTION						0		0
(72)		NO SELECTION						0		0
(73)		NO SELECTION						0		0
(74)		NO SELECTION						0		0
(75)		NO SELECTION						0		0
(76)		NO SELECTION						0		0
(77)		NO SELECTION						0		0
(78)		NO SELECTION						0		0
(79)		NO SELECTION						0		0
(80)		NO SELECTION						0		0
(81)		NO SELECTION						0		0
(82)		NO SELECTION						0		0
(83)		NO SELECTION						0		0
(84)		NO SELECTION						0		0
(85)		NO SELECTION						0		0
(86)		NO SELECTION						0		0
(87)		NO SELECTION						0		0
(88)		NO SELECTION						0		0
(89)		NO SELECTION						0		0
(90)		NO SELECTION						0		0
					206,000	20,305	2,338	228,643	228,643	0

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

City Name: PAULLINA

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Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(91)		NO SELECTION						0		0
(92)		NO SELECTION						0		0
(93)		NO SELECTION						0		0
(94)		NO SELECTION						0		0
(95)		NO SELECTION						0		0
(96)		NO SELECTION						0		0
(97)		NO SELECTION						0		0
(98)		NO SELECTION						0		0
(99)		NO SELECTION						0		0
(100)		NO SELECTION						0		0
(101)		NO SELECTION						0		0
(102)		NO SELECTION						0		0
(103)		NO SELECTION						0		0
(104)		NO SELECTION						0		0
(105)		NO SELECTION						0		0
(106)		NO SELECTION						0		0
(107)		NO SELECTION						0		0
(108)		NO SELECTION						0		0
(109)		NO SELECTION						0		0
(110)		NO SELECTION						0		0
(111)		NO SELECTION						0		0
(112)		NO SELECTION						0		0
(113)		NO SELECTION						0		0
(114)		NO SELECTION						0		0
(115)		NO SELECTION						0		0
(116)		NO SELECTION						0		0
(117)		NO SELECTION						0		0
(118)		NO SELECTION						0		0
(119)		NO SELECTION						0		0
(120)		NO SELECTION						0		0
					206,000	20,305	2,338	228,643	228,643	0

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

City Name: PAULLINA

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Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(121)		NO SELECTION						0		0
(122)		NO SELECTION						0		0
(123)		NO SELECTION						0		0
(124)		NO SELECTION						0		0
(125)		NO SELECTION						0		0
(126)		NO SELECTION						0		0
(127)		NO SELECTION						0		0
(128)		NO SELECTION						0		0
(129)		NO SELECTION						0		0
(130)		NO SELECTION						0		0
(131)		NO SELECTION						0		0
(132)		NO SELECTION						0		0
(133)		NO SELECTION						0		0
(134)		NO SELECTION						0		0
(135)		NO SELECTION						0		0
(136)		NO SELECTION						0		0
(137)		NO SELECTION						0		0
(138)		NO SELECTION						0		0
(139)		NO SELECTION						0		0
(140)		NO SELECTION						0		0
(141)		NO SELECTION						0		0
(142)		NO SELECTION						0		0
(143)		NO SELECTION						0		0
(144)		NO SELECTION						0		0
(145)		NO SELECTION						0		0
(146)		NO SELECTION						0		0
(147)		NO SELECTION						0		0
(148)		NO SELECTION						0		0
(149)		NO SELECTION						0		0
(150)		NO SELECTION						0		0
					206,000	20,305	2,338	228,643	228,643	0

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2016 - ENDING JUNE 30, 2017

City of                     **PAULLINA**                    , Iowa

The City Council will conduct a public hearing on the proposed Budget at                     127 S Main Street                      
 on                     3/7/2016                     at                     7:30 P.M.                      
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$                     11.85563                    

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$                     3.00375                    

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

                    (712) 949-3428                      
 phone number

                    Sandy Fritz                      
 City Clerk/Finance Officer's NAME

		Budget FY 2017	Re-estimated FY 2016	Actual FY 2015
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	294,911	283,306	293,977
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>294,911</b>	<b>283,306</b>	<b>293,977</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	73,347	19,597	7,975
Other City Taxes	6	117,666	109,629	106,719
Licenses & Permits	7	3,355	3,120	3,464
Use of Money and Property	8	32,130	34,183	31,857
Intergovernmental	9	369,074	822,565	136,178
Charges for Fees & Service	10	1,749,306	1,944,121	1,690,389
Special Assessments	11	3,000	3,500	3,096
Miscellaneous	12	71,400	26,800	53,844
Other Financing Sources	13	2,000	537,668	44,028
Transfers In	14	322,034	276,161	414,407
<b>Total Revenues and Other Sources</b>	<b>15</b>	<b>3,038,223</b>	<b>4,060,650</b>	<b>2,785,934</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	16	244,167	239,639	219,439
Public Works	17	270,300	428,500	169,822
Health and Social Services	18	4,120	4,120	4,000
Culture and Recreation	19	100,273	102,451	130,587
Community and Economic Development	20	3,000	3,000	317
General Government	21	140,141	119,825	113,699
Debt Service	22	102,855	105,818	103,335
Capital Projects	23	245,000	1,154,172	154,235
<b>Total Government Activities Expenditures</b>	<b>24</b>	<b>1,109,856</b>	<b>2,157,525</b>	<b>895,434</b>
Business Type / Enterprises	25	1,557,340	1,559,864	1,349,003
<b>Total ALL Expenditures</b>	<b>26</b>	<b>2,667,196</b>	<b>3,717,389</b>	<b>2,244,437</b>
Transfers Out	27	322,034	276,161	414,407
<b>Total ALL Expenditures/Transfers Out</b>	<b>28</b>	<b>2,989,230</b>	<b>3,993,550</b>	<b>2,658,844</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>29</b>	<b>48,993</b>	<b>67,100</b>	<b>127,090</b>
Beginning Fund Balance July 1	30	3,066,015	2,998,915	2,871,825
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>3,115,008</b>	<b>3,066,015</b>	<b>2,998,915</b>