

21-177

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2016 - ENDING JUNE 30, 2017

Resolution No.: #0316

The City of: Peterson

County Name: CLAY

Date Budget Adopted: 3/7/2016

(Date) xx/xx/xx

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages. Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

712-295-6401

Telephone Number

Signature

County Auditor Date Stamp

January 1, 2015 Property Valuations

Regular
DEBT SERVICE
Ag Land

With Gas & Electric		Without Gas & Electric	
2a	2b	3a	3b
6,373,915	6,031,638		
61,770			

Last Official Census

334

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 51,629	48,856	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0
12(15)	0.06750	Levee Impr. fund in special charter city	13	0	51 0
12(17)	Amt Nec	Liability, property & self insurance costs	14 27,000	25,550	52 4.23602
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0
12(2)	0.81000	Memorial Building	16	0	54 0
12(3)	0.13500	Symphony Orchestra	17	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0
12(5)	As Voted	County Bridge	19	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0
12(9)	0.03375	Aid to a Transit Company	21	0	59 0
12(16)	0.20500	Maintain Institution received by gift/devise	22	0	60 0
12(18)	1.00000	City Emergency Medical District	463	0	466 0
12(20)	0.27000	Support Public Library	23	0	61 0
28E.22	1.50000	Unified Law Enforcement	24	0	62 0
		Total General Fund Regular Levies (5 thru 24)	25 78,629	74,406	
384.1	3.00375	Ag Land	26 186	186	63 3.00375
		Total General Fund Tax Levies (25 + 26)	27 78,815	74,592	Do Not Add
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0
384.6	Amt Nec	Police & Fire Retirement	29	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 17,100	16,182	2.68281
Rules	Amt Nec	Other Employee Benefits	31 24,000	22,711	3.76535
		Total Employee Benefit Levies (29,30,31)	32 41,100	38,893	65 6.44816
		Sub Total Special Revenue Levies (28+32)	33 41,100	38,893	
		Valuation			
386	As Req	With Gas & Elec	Without Gas & Elec		
		SSMID 1 (A) (B)	34	0	66 0
		SSMID 2 (A) (B)	35	0	67 0
		SSMID 3 (A) (B)	36	0	68 0
		SSMID 4 (A) (B)	37	0	69 0
		SSMID 5 (A) (B)	555	0	565 0
		SSMID 6 (A) (B)	556	0	566 0
		SSMID 7 (A) (B)	1177	0	0
		Total SSMID	38 0	0	Do Not Add
		Total Special Revenue Levies	39 41,100	38,893	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 0	0	70 0
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0
		Total Property Taxes (27+39+40+41)	42 119,915	113,485	72 18.78418

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) Number of the resolution adopting the budget has been included at the top of this form.
- 6) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
- 7) The long term debt schedule (Form 703) shows sufficient payment amounts to pay the G.O. debt certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Peterson

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2015										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	817,597	21,769	0	0	0	0	839,366	40,663	880,029
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	330,995	30,141	0	0	0	0	361,136	43,675	404,811
Actual Expenditures Except End Bal (pg 12, line 259) *	3	306,568	32,247	0	0	0	0	338,815	36,670	375,485
Ending Fund Balance June 30 (pg 12, line 261) *	4	842,024	19,663	0	0	0	0	861,687	47,668	909,355
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2016										
Beginning Fund Balance	5	842,024	19,663	0	0	0	0	861,687	47,668	909,355
Re-Est Revenues	6	285,903	71,500	0	0	0	0	357,403	46,000	403,403
Re-Est Expenditures	7	306,410	32,260	0	0	0	0	338,670	43,960	382,630
Ending Fund Balance	8	821,517	58,903	0	0	0	0	880,420	49,708	930,128
(3)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2017										
Beginning Fund Balance	9	821,517	58,903	0	0	0	0	880,420	49,708	930,128
Revenues	10	295,880	81,357	0	0	0	0	377,237	46,000	423,237
Expenditures	11	324,100	32,500	0	0	0	0	356,600	45,310	401,910
Ending Fund Balance	12	793,297	107,760	0	0	0	0	901,057	50,398	951,455

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30,

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2017

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	15,400							15,400	15,400	7,663
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	8,000							8,000	8,000	5,181
Ambulance	6	11,100							11,100	13,860	10,732
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	34,500	0				0		34,500	37,260	23,576
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	25,500	32,500						58,000	57,720	48,640
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	7,000							7,000	7,500	6,969
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20	27,500							27,500	26,000	27,446
Other Public Works	21	29,550							29,550	26,320	49,040
TOTAL (lines 12 - 21)	22	89,550	32,500				0		122,050	117,540	132,095
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23	600							600	500	450
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	3,000							3,000	3,000	2,700
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	3,600	0				0		3,600	3,500	3,150
CULTURE & RECREATION											
Library Services	31	53,700							53,700	45,400	71,814
Museum, Band and Theater	32								0	0	0
Parks	33	4,650							4,650	4,500	10,615
Recreation	34	30,000							30,000	28,000	26,598
Cemetery	35	20,350							20,350	21,260	12,183
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	21,300							21,300	22,400	0
TOTAL (lines 31 - 37)	38	130,000	0				0		130,000	121,560	121,210

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2017

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39									0	0	0
Economic Development	40									0	0	0
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43									0	0	0
TOTAL (lines 39 - 44)	45		0	0	0			0		0	0	0
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		4,000							4,000	4,000	2,622
Clerk, Treasurer, & Finance Adm.	47		20,800							20,800	19,960	17,866
Elections	48									0	800	0
Legal Services & City Attorney	49		1,500							1,500	2,000	300
City Hall & General Buildings	50		5,000							5,000	0	10,986
Tort Liability	51		27,000							27,000	25,000	27,010
Other General Government	52		8,150							8,150	7,050	0
TOTAL (lines 46 - 52)	53		66,450	0	0			0		66,450	58,810	58,784
DEBT SERVICE	54									0	0	0
Gov Capital Projects	55									0	0	0
TIF Capital Projects	56									0	0	0
TOTAL CAPITAL PROJECTS	57		0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58		324,100	32,500	0	0	0	0		356,600	338,670	338,815
BUSINESS TYPE ACTIVITIES												
Proprietary: Enterprise & Budgeted ISF												
Water Utility	59								45,310	45,310	43,960	36,670
Sewer Utility	60									0	0	0
Electric Utility	61									0	0	0
Gas Utility	62									0	0	0
Airport	63									0	0	0
Landfill/Garbage	64									0	0	0
Transit	65									0	0	0
Cable TV, Internet & Telephone	66									0	0	0
Housing Authority	67									0	0	0
Storm Water Utility	68									0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69									0	0	0
Enterprise DEBT SERVICE	70									0	0	0
Enterprise CAPITAL PROJECTS	71									0	0	0
Enterprise TIF CAPITAL PROJECTS	72									0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								45,310	45,310	43,960	36,670
TOTAL ALL EXPENDITURES (lines 58+74)	74		324,100	32,500	0	0	0	0	45,310	401,910	382,630	375,485
Regular Transfers Out	75									0	0	0
Internal TIF Loan / Repayment Transfers Out	76									0	0	0
Total ALL Transfers Out	77		0	0	0	0	0	0	0	0	0	0
Total Expenditures & Fund Transfers Out (lines 75+76)	78		324,100	32,500	0	0	0	0	45,310	401,910	382,630	375,485
Ending Fund Balance June 30	79		793,297	107,760	0	0	0	0	50,398	951,455	930,128	909,355

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2017

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
REVENUES & OTHER FINANCING SOURCES											
	1	74,592	38,893		0	0			113,485	106,808	119,754
	2								0	0	0
	3	74,592	38,893		0	0			113,485	106,808	119,754
	4								0	0	0
	5								0	0	0
Other City Taxes:											
	6	4,223	2,207		0	0			6,430	6,556	0
	7								0	0	0
	8								0	0	0
	9								0	0	0
	10								0	0	0
	11								0	0	0
	12	57,000							57,000	52,000	56,507
	13	61,223	2,207		0	0			63,430	58,556	56,507
	14	225							225	225	590
	15	43,450							43,450	14,802	54,601
Intergovernmental:											
	16								0	0	13,064
	17		40,257						40,257	30,000	30,141
	18	0	0	0	0	0		0	0	0	831
	19	8,290							8,290	14,412	6,945
	20	8,290	40,257	0	0	0		0	48,547	44,412	50,981
Charges for Fees & Service:											
	21							46,000	46,000	46,000	43,675
	22	23,000							23,000	23,000	18,890
	23								0	0	0
	24								0	0	0
	25								0	0	0
	26								0	0	0
	27	26,000							26,000	24,000	22,933
	28								0	0	0
	29								0	0	0
	30								0	0	0
	31								0	0	0
	32								0	0	0
	33	3,500							3,500	52,400	21,880
	34	52,500	0		0	0	0	46,000	98,500	145,400	107,378
	35								0	0	0
	36	55,600							55,600	33,200	15,000
Other Financing Sources:											
	37								0	0	0
	38								0	0	0
	39	0	0	0	0	0	0	0	0	0	0
	40								0	0	0
	41								0	0	0
	42	0	0	0	0	0	0	0	0	0	0
	43	295,880	81,357	0	0	0	0	46,000	423,237	403,403	404,811
	44	821,517	58,903	0	0	0	0	49,708	930,128	909,355	880,029
	45	1,117,397	140,260	0	0	0	0	95,708	1,353,365	1,312,758	1,284,840

CITY OF Peterson
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2017

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	74,592	38,893		0	0			113,485	106,808	119,754
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	74,592	38,893		0	0			113,485	106,808	119,754
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	61,223	2,207		0	0			63,430	58,556	56,507
Licenses & Permits	7	225	0					0	225	225	590
Use of Money and Property	8	43,450	0	0	0	0	0	0	43,450	14,802	54,601
Intergovernmental	9	8,290	40,257	0	0	0		0	48,547	44,412	50,981
Charges for Fees & Service	10	52,500	0		0	0	0	46,000	98,500	145,400	107,378
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	55,600	0		0	0	0	0	55,600	33,200	15,000
Sub-Total Revenues	13	295,880	81,357	0	0	0	0	46,000	423,237	403,403	404,811
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	295,880	81,357	0	0	0	0	46,000	423,237	403,403	404,811
Expenditures & Other Financing Uses											
Public Safety	18	34,500	0	0			0		34,500	37,260	23,576
Public Works	19	89,550	32,500	0			0		122,050	117,540	132,095
Health and Social Services	20	3,600	0	0			0		3,600	3,500	3,150
Culture and Recreation	21	130,000	0	0			0		130,000	121,560	121,210
Community and Economic Development	22	0	0	0			0		0	0	0
General Government	23	66,450	0	0			0		66,450	58,810	58,784
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0			0	0	0
Total Government Activities Expenditures	26	324,100	32,500	0	0	0	0		356,600	338,670	338,815
Business Type Proprietary: Enterprise & ISF	27							45,310	45,310	43,960	36,670
Total Gov & Bus Type Expenditures	28	324,100	32,500	0	0	0	0	45,310	401,910	382,630	375,485
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	324,100	32,500	0	0	0	0	45,310	401,910	382,630	375,485
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	-28,220	48,857	0	0	0	0	690	21,327	20,773	29,326
Beginning Fund Balance July 1	33	821,517	58,903	0	0	0	0	49,708	930,128	909,355	880,029
Ending Fund Balance June 30	34	793,297	107,760	0	0	0	0	50,398	951,455	930,128	909,355

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: Peterson

Fiscal Year
2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(1)		NO SELECTION						0		0
(2)		NO SELECTION						0		0
(3)		NO SELECTION						0		0
(4)		NO SELECTION						0		0
(5)		NO SELECTION						0		0
(6)		NO SELECTION						0		0
(7)		NO SELECTION						0		0
(8)		NO SELECTION						0		0
(9)		NO SELECTION						0		0
(10)		NO SELECTION						0		0
(11)		NO SELECTION						0		0
(12)		NO SELECTION						0		0
(13)		NO SELECTION						0		0
(14)		NO SELECTION						0		0
(15)		NO SELECTION						0		0
(16)		NO SELECTION						0		0
(17)		NO SELECTION						0		0
(18)		NO SELECTION						0		0
(19)		NO SELECTION						0		0
(20)		NO SELECTION						0		0
(21)		NO SELECTION						0		0
(22)		NO SELECTION						0		0
(23)		NO SELECTION						0		0
(24)		NO SELECTION						0		0
(25)		NO SELECTION						0		0
(26)		NO SELECTION						0		0
(27)		NO SELECTION						0		0
(28)		NO SELECTION						0		0
(29)		NO SELECTION						0		0
(30)		NO SELECTION						0		0
TOTALS					0	0	0	0	0	0

