

83-794

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2016 - ENDING JUNE 30, 2017

Resolution No.: Jun-16

The City of: Portsmouth

County Name: SHELBY

Date Budget Adopted: 3/7/2016

(Date) xx/xx/xxxx

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages. Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

(712) 743-2044

Telephone Number

Signature

County Auditor Date Stamp

January 1, 2015 Property Valuations

With Gas & Electric

Without Gas & Electric

Last Official Census

Regular

2a

6,716,102

2b

6,481,772

195

DEBT SERVICE

3a

3b

Ag Land

4a

118,100

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A)		(B)		(C)
			Request with Utility Replacement	Property Taxes Levied	Rate		
384.1	8.10000	Regular General levy	5	54,400	52,502	43	8.10000
(384)		Non-Voted Other Permissible Levies					
12(8)	0.67500	Contract for use of Bridge	6		0	44	0
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47	0
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0
12(15)	0.06750	Levee Impr. fund in special charter city	13		0	51	0
12(17)	Amt Nec	Liability, property & self insurance costs	14		0	52	0
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465	0
(384)		Voted Other Permissible Levies					
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0
12(2)	0.81000	Memorial Building	16		0	54	0
12(3)	0.13500	Symphony Orchestra	17		0	55	0
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0
12(5)	As Voted	County Bridge	19		0	57	0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0
12(9)	0.03375	Aid to a Transit Company	21		0	59	0
12(16)	0.20500	Maintain Institution received by gift/devise	22		0	60	0
12(18)	1.00000	City Emergency Medical District	463		0	466	0
12(20)	0.27000	Support Public Library	23		0	61	0
28E.22	1.50000	Unified Law Enforcement	24		0	62	0
		Total General Fund Regular Levies (5 thru 24)	25	54,400	52,502		
384.1	3.00375	Ag Land	26	0	0	63	0
		Total General Fund Tax Levies (25 + 26)	27	54,400	52,502		Do Not Add
		Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28		0	64	0
384.6	Amt Nec	Police & Fire Retirement	29		0		0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30		0		0
Rules	Amt Nec	Other Employee Benefits	31		0		0
		Total Employee Benefit Levies (29,30,31)	32	0	0	65	0
		Sub Total Special Revenue Levies (28+32)	33	0	0		
		Valuation					
386	As Req	With Gas & Elec					
		Without Gas & Elec					
		SSMID 1 (A)	6,716,102 (B)	34	0	66	0
		SSMID 2 (A)	(B)	35	0	67	0
		SSMID 3 (A)	(B)	36	0	68	0
		SSMID 4 (A)	(B)	37	0	69	0
		SSMID 5 (A)	(B)	555	0	565	0
		SSMID 6 (A)	(B)	556	0	566	0
		SSMID 7 (A)	(B)	1177	0		0
		Total SSMID	38	0	0		Do Not Add
		Total Special Revenue Levies	39	0	0		
384.4	Amt Nec	Debt Service Levy	40	76.10(6)	0	70	0
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41		0	71	0
		Total Property Taxes (27+39+40+41)	42	54,400	52,502	72	8.10000

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) Number of the resolution adopting the budget has been included at the top of this form.
- 6) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
- 7) The long term debt schedule (Form 703) shows sufficient payment amounts to pay the G.O. debt certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Portsmouth

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2015										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	4,040	15,357	0	0	0	0	19,397	10,939	30,336
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	103,407	16,602	0	0	0	0	120,009	67,693	187,702
Actual Expenditures Except End Bal (pg 12, line 259) *	3	143,104	0	0	0	0	0	143,104	117,172	260,276
Ending Fund Balance June 30 (pg 12, line 261) *	4	-35,657	31,959	0	0	0	0	-3,698	-38,540	-42,238
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2016										
Beginning Fund Balance	5	-35,657	31,959	0	0	0	0	-3,698	-38,540	-42,238
Re-Est Revenues	6	88,238	86,100	0	0	0	0	174,338	0	174,338
Re-Est Expenditures	7	76,087	0	0	0	0	0	76,087	60,311	136,398
Ending Fund Balance	8	-23,506	118,059	0	0	0	0	94,553	-98,851	-4,298
(3)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2017										
Beginning Fund Balance	9	-23,506	118,059	0	0	0	0	94,553	-98,851	-4,298
Revenues	10	76,438	86,100	0	0	0	0	162,538	0	162,538
Expenditures	11	144,530	0	0	0	0	0	144,530	61,000	205,530
Ending Fund Balance	12	-91,598	204,159	0	0	0	0	112,561	-159,851	-47,290

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30,

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2017

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	4,200							4,200	3,900	3,900
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	7,050							7,050	7,045	7,039
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	74
Animal Control	9								0	0	0
Other Public Safety	10	100							100	92	0
TOTAL (lines 1 - 10)	11	11,350	0				0		11,350	11,037	11,013
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	72,000							72,000	8,500	46,163
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	7,200							7,200	7,000	6,869
Traffic Control and Safety	15	500							500	250	0
Snow Removal	16	4,000							4,000	4,000	2,754
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	3,652
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21	6,500							6,500	8,700	0
TOTAL (lines 12 - 21)	22	90,200	0				0		90,200	28,450	59,438
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0				0		0	0	0
CULTURE & RECREATION											
Library Services	31								0	0	0
Museum, Band and Theater	32								0	0	0
Parks	33	900							900	900	727
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	900	0				0		900	900	727

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2017

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39									0	0	0
Economic Development	40									0	0	0
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43									0	0	0
	44											
TOTAL (lines 39 - 44)	45		0	0	0			0		0	0	0
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		15,000							15,000	13,400	2,400
Clerk, Treasurer, & Finance Adm.	47		8,580							8,580	7,800	7,800
Elections	48		500							500	500	0
Legal Services & City Attorney	49		3,000							3,000	3,000	2,232
City Hall & General Buildings	50									0	500	0
Tort Liability	51									0	0	0
Other General Government	52		15,000							15,000	10,500	59,494
TOTAL (lines 46 - 52)	53		42,080	0	0			0		42,080	35,700	71,926
DEBT SERVICE	54									0	0	0
Gov Capital Projects	55									0	0	0
TIF Capital Projects	56									0	0	0
TOTAL CAPITAL PROJECTS	57		0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58		144,530	0	0	0	0	0		144,530	76,087	143,104
BUSINESS TYPE ACTIVITIES												
Proprietary: Enterprise & Budgeted ISF												
Water Utility	59								40,000	40,000	39,723	99,346
Sewer Utility	60								5,000	5,000	4,915	2,183
Electric Utility	61								0	0	0	0
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								16,000	16,000	15,673	15,643
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0	0
Enterprise DEBT SERVICE	70								0	0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								61,000	61,000	60,311	117,172
TOTAL ALL EXPENDITURES (lines 58+74)	74		144,530	0	0	0	0	0	61,000	205,530	136,398	260,276
Regular Transfers Out	75									0	0	0
Internal TIF Loan / Repayment Transfers Out	76									0	0	0
Total ALL Transfers Out	77		0	0	0	0	0	0	0	0	0	0
Total Expenditures & Fund Transfers Out (lines 75+76)	78		144,530	0	0	0	0	0	61,000	205,530	136,398	260,276
Ending Fund Balance June 30	79		-91,598	204,159	0	0	0	0	-159,851	-47,290	-4,298	-42,238

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2017

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
REVENUES & OTHER FINANCING SOURCES											
	1	52,502	0		0	0			52,502	49,250	63,994
	2								0	0	0
	3	52,502	0		0	0			52,502	49,250	63,994
	4								0	0	0
	5								0	0	0
Other City Taxes:											
	6	1,898	0		0	0			1,898	1,950	0
	7								0	0	0
	8								0	0	0
	9								0	0	0
	10								0	0	0
	11								0	0	0
	12								0	15,000	17,375
	13	1,898	0		0	0			1,898	16,950	17,375
	14								0	0	0
	15	22,038							22,038	22,038	22,038
Intergovernmental:											
	16								0	0	0
	17		15,000						15,000	15,000	16,602
	18	0	0	0	0	0		0	0	0	0
	19								0	0	0
	20	0	15,000	0	0	0		0	15,000	15,000	16,602
Charges for Fees & Service:											
	21		31,900						31,900	31,900	30,820
	22		24,700						24,700	24,700	22,293
	23								0	0	0
	24								0	0	0
	25								0	0	0
	26								0	0	0
	27		14,500						14,500	14,500	14,580
	28								0	0	0
	29								0	0	0
	30								0	0	0
	31								0	0	0
	32								0	0	0
	33								0	0	0
	34	0	71,100		0	0	0	0	71,100	71,100	67,693
	35								0	0	0
	36								0	0	0
Other Financing Sources:											
	37								0	0	0
	38								0	0	0
	39	0	0	0	0	0	0	0	0	0	0
	40								0	0	0
	41								0	0	0
	42	0	0	0	0	0	0	0	0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)											
	43	76,438	86,100	0	0	0	0	0	162,538	174,338	187,702
	44	-23,506	118,059	0	0	0	0	-98,851	-4,296	-42,238	30,336
	45	52,932	204,159	0	0	0	0	-98,851	158,240	132,100	218,038

CITY OF

Portsmouth

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2017

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	52,502	0		0	0			52,502	49,250	63,994
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	52,502	0		0	0			52,502	49,250	63,994
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	1,898	0		0	0			1,898	16,950	17,375
Licenses & Permits	7	0	0					0	0	0	0
Use of Money and Property	8	22,038	0	0	0	0	0	0	22,038	22,038	22,038
Intergovernmental	9	0	15,000	0	0	0		0	15,000	15,000	16,602
Charges for Fees & Service	10	0	71,100		0	0		0	71,100	71,100	67,693
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	0	0		0	0		0	0	0	0
Sub-Total Revenues	13	76,438	86,100	0	0	0	0	0	162,538	174,338	187,702
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	76,438	86,100	0	0	0	0	0	162,538	174,338	187,702
Expenditures & Other Financing Uses											
Public Safety	18	11,350	0	0			0		11,350	11,037	11,013
Public Works	19	90,200	0	0			0		90,200	28,450	59,438
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	900	0	0			0		900	900	727
Community and Economic Development	22	0	0	0			0		0	0	0
General Government	23	42,080	0	0			0		42,080	35,700	71,926
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	144,530	0	0	0	0	0		144,530	76,087	143,104
Business Type Proprietary: Enterprise & ISF	27							61,000	61,000	60,311	117,172
Total Gov & Bus Type Expenditures	28	144,530	0	0	0	0	0	61,000	205,530	136,398	260,276
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	144,530	0	0	0	0	0	61,000	205,530	136,398	260,276
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-68,092	86,100	0	0	0	0	-61,000	-42,992	37,940	-72,574
Beginning Fund Balance July 1	33	-23,506	118,059	0	0	0	0	-98,851	-4,298	-42,238	30,336
Ending Fund Balance June 30	34	-91,598	204,159	0	0	0	0	-159,851	-47,290	-4,298	-42,238

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: Portsmouth

Fiscal Year
2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(1)		NO SELECTION						0		0
(2)		NO SELECTION						0		0
(3)		NO SELECTION						0		0
(4)		NO SELECTION						0		0
(5)		NO SELECTION						0		0
(6)		NO SELECTION						0		0
(7)		NO SELECTION						0		0
(8)		NO SELECTION						0		0
(9)		NO SELECTION						0		0
(10)		NO SELECTION						0		0
(11)		NO SELECTION						0		0
(12)		NO SELECTION						0		0
(13)		NO SELECTION						0		0
(14)		NO SELECTION						0		0
(15)		NO SELECTION						0		0
(16)		NO SELECTION						0		0
(17)		NO SELECTION						0		0
(18)		NO SELECTION						0		0
(19)		NO SELECTION						0		0
(20)		NO SELECTION						0		0
(21)		NO SELECTION						0		0
(22)		NO SELECTION						0		0
(23)		NO SELECTION						0		0
(24)		NO SELECTION						0		0
(25)		NO SELECTION						0		0
(26)		NO SELECTION						0		0
(27)		NO SELECTION						0		0
(28)		NO SELECTION						0		0
(29)		NO SELECTION						0		0
(30)		NO SELECTION						0		0
TOTALS					0	0	0	0	0	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2016 - ENDING JUNE 30, 2017

DATE POSTED
2/16/2016

City of Portsmouth, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall
on 3/7/2016 at 8pm
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 8.10000

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 0

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

(712) 743-2044
phone number

Laura Anderson
City Clerk/Finance Officer's NAME

		Budget FY 2017	Re-estimated FY 2016	Actual FY 2015
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	52,502	49,250	63,994
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	52,502	49,250	63,994
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	1,898	16,950	17,375
Licenses & Permits	7	0	0	0
Use of Money and Property	8	22,038	22,038	22,038
Intergovernmental	9	15,000	15,000	16,602
Charges for Fees & Service	10	71,100	71,100	67,693
Special Assessments	11	0	0	0
Miscellaneous	12	0	0	0
Other Financing Sources	13	0	0	0
Transfers In	14	0	0	0
Total Revenues and Other Sources	15	162,538	174,338	187,702
Expenditures & Other Financing Uses				
Public Safety	16	11,350	11,037	11,013
Public Works	17	90,200	28,450	59,438
Health and Social Services	18	0	0	0
Culture and Recreation	19	900	900	727
Community and Economic Development	20	0	0	0
General Government	21	42,080	35,700	71,926
Debt Service	22	0	0	0
Capital Projects	23	0	0	0
Total Government Activities Expenditures	24	144,530	76,087	143,104
Business Type / Enterprises	25	61,000	60,311	117,172
Total ALL Expenditures	26	205,530	136,398	260,276
Transfers Out	27	0	0	0
Total ALL Expenditures/Transfers Out	28	205,530	136,398	260,276
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-42,992	37,940	-72,574
Beginning Fund Balance July 1	30	-4,298	-42,238	30,336
Ending Fund Balance June 30	31	-47,290	-4,298	-42,238