

02-009

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2016 - ENDING JUNE 30, 2017

Resolution No.: 30816

The City of: Prescott

County Name: ADAMS

Date Budget Adopted: 3/8/2016

(Date) xx/xx/xxxx

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages. Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

712-621-0717

Telephone Number

Signature

County Auditor Date Stamp

January 1, 2015 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2,934,460	2,808,021	257
DEBT SERVICE	2,934,460	2,808,021	
Ag Land	180,655		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 23,769	22,745	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0
12(15)	0.06750	Levee Impr. fund in special charter city	13	0	51 0
12(17)	Amt Nec	Liability, property & self insurance costs	14 11,000	10,526	52 3.74856
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0
12(2)	0.81000	Memorial Building	16	0	54 0
12(3)	0.13500	Symphony Orchestra	17	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0
12(5)	As Voted	County Bridge	19	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0
12(9)	0.03375	Aid to a Transit Company	21	0	59 0
12(16)	0.20500	Maintain Institution received by gift/devise	22	0	60 0
12(18)	1.00000	City Emergency Medical District	463	0	466 0
12(20)	0.27000	Support Public Library	23	0	61 0
28E.22	1.50000	Unified Law Enforcement	24	0	62 0
		Total General Fund Regular Levies (5 thru 24)	25 34,769	33,271	
384.1	3.00375	Ag Land	26 543	543	63 3.00375
		Total General Fund Tax Levies (25 + 26)	27 35,312	33,814	Do Not Add
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0
384.6	Amt Nec	Police & Fire Retirement	29	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 3,500	3,349	1.19272
Rules	Amt Nec	Other Employee Benefits	31	0	0
		Total Employee Benefit Levies (29,30,31)	32 3,500	3,349	65 1.19272
		Sub Total Special Revenue Levies (28+32)	33 3,500	3,349	
		Valuation			
386	As Req	With Gas & Elec	Without Gas & Elec		
		SSMID 1 (A)	(B)	34	0
		SSMID 2 (A)	(B)	35	0
		SSMID 3 (A)	(B)	36	0
		SSMID 4 (A)	(B)	37	0
		SSMID 5 (A)	(B)	555	0
		SSMID 6 (A)	(B)	556	0
		SSMID 7 (A)	(B)	1177	0
		Total SSMID		38 0	Do Not Add
		Total Special Revenue Levies	39 3,500	3,349	
384.4	Amt Nec	Debt Service Levy	40 76.10(6)	0	70 0
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0
		Total Property Taxes (27+39+40+41)	42 38,812	37,163	72 13.04128

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) Number of the resolution adopting the budget has been included at the top of this form.
- 6) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
- 7) The long term debt schedule (Form 703) shows sufficient payment amounts to pay the G.O. debt certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Prescott

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2015										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	322	12,255	0	0	0	120,180	132,757	6,772	139,529
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	65,585	43,181	0	0	0	59	108,825	35,008	143,833
Actual Expenditures Except End Bal (pg 12, line 259) *	3	58,497	43,503	0	0	0	0	102,000	28,560	130,560
Ending Fund Balance June 30 (pg 12, line 261) *	4	7,410	11,933	0	0	0	120,239	139,582	13,220	152,802
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2016										
Beginning Fund Balance	5	7,410	11,933	0	0	0	120,239	139,582	13,220	152,802
Re-Est Revenues	6	64,096	45,335	0	0	0	0	109,431	35,000	144,431
Re-Est Expenditures	7	67,925	38,300	0	0	0	0	106,225	28,600	134,825
Ending Fund Balance	8	3,581	18,968	0	0	0	120,239	142,788	19,620	162,408
(3)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2017										
Beginning Fund Balance	9	3,581	18,968	0	0	0	120,239	142,788	19,620	162,408
Revenues	10	88,227	45,500	0	0	0	0	133,727	35,000	168,727
Expenditures	11	67,333	41,850	0	0	0	0	109,183	48,600	157,783
Ending Fund Balance	12	24,475	22,618	0	0	0	120,239	167,332	6,020	173,352

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30,

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2017

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1								0	0	0
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	22,908							22,908	21,375	13,332
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	22,908	0				0		22,908	21,375	13,332
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		24,000						24,000	24,000	23,381
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		8,500						8,500	8,500	8,447
Traffic Control and Safety	15								0	0	0
Snow Removal	16		800						800	800	790
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	0	33,300				0		33,300	33,300	32,618
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0				0		0	0	0
CULTURE & RECREATION											
Library Services	31	14,225							14,225	13,000	13,136
Museum, Band and Theater	32	3,500							3,500	3,500	1,421
Parks	33	500							500	500	447
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	18,225	0				0		18,225	17,000	15,004

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2017

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39		200							200	0	200
Economic Development	40									0	0	0
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43									0	0	0
	44											
TOTAL (lines 39 - 44)	45		200	0	0			0		200	0	200
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		2,000							2,000	2,000	1,919
Clerk, Treasurer, & Finance Adm.	47		6,000	6,000						12,000	12,000	11,788
Elections	48									0	0	0
Legal Services & City Attorney	49		0	2,550						2,550	2,550	2,530
City Hall & General Buildings	50		7,000							7,000	7,000	7,708
Tort Liability	51		11,000							11,000	11,000	16,901
Other General Government	52									0	0	0
TOTAL (lines 46 - 52)	53		26,000	8,550	0			0		34,550	34,550	40,846
DEBT SERVICE	54									0	0	0
Gov Capital Projects	55									0	0	0
TIF Capital Projects	56									0	0	0
TOTAL CAPITAL PROJECTS	57		0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58		67,333	41,850	0	0	0	0		109,183	106,225	102,000
BUSINESS TYPE ACTIVITIES												
Proprietary: Enterprise & Budgeted ISF												
Water Utility	59								600	600	600	660
Sewer Utility	60									0	0	0
Electric Utility	61									0	0	0
Gas Utility	62								3,000	3,000	3,000	3,807
Airport	63									0	0	0
Landfill/Garbage	64								25,000	25,000	25,000	24,093
Transit	65									0	0	0
Cable TV, Internet & Telephone	66									0	0	0
Housing Authority	67									0	0	0
Storm Water Utility	68									0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69									0	0	0
Enterprise DEBT SERVICE	70									0	0	0
Enterprise CAPITAL PROJECTS	71									0	0	0
Enterprise TIF CAPITAL PROJECTS	72									0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								28,600	28,600	28,600	28,560
TOTAL ALL EXPENDITURES (lines 58+74)	74		67,333	41,850	0	0	0	0	28,600	137,783	134,825	130,560
Regular Transfers Out	75								20,000	20,000	0	0
Internal TIF Loan / Repayment Transfers Out	76									0	0	0
Total ALL Transfers Out	77		0	0	0	0	0	0	20,000	20,000	0	0
Total Expenditures & Fund Transfers Out (lines 75+76)	78		67,333	41,850	0	0	0	0	48,600	157,783	134,825	130,560
Ending Fund Balance June 30	79		24,475	22,618	0	0	0	120,239	6,020	173,352	162,408	152,802

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2017

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	33,814	3,349		0	0			37,163	35,316	37,999
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	33,814	3,349		0	0			37,163	35,316	37,999
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	1,498	151		0	0			1,649	0	0
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12		19,000						19,000	19,000	19,450
Subtotal - Other City Taxes (lines 6 thru 12)	13	1,498	19,151		0	0			20,649	19,000	19,450
Licenses & Permits	14	600							600	0	615
Use of Money & Property	15	200							200	0	8,682
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		23,000						23,000	23,000	23,731
Other State Grants & Reimbursements	18	0	0	0	0	0		0	0	0	0
Local Grants & Reimbursements	19	32,115							32,115	32,115	18,348
Subtotal - Intergovernmental (lines 16 thru 19)	20	32,115	23,000	0	0	0		0	55,115	55,115	42,079
Charges for Fees & Service:											
Water Utility	21							300	300	300	310
Sewer Utility	22								0	0	0
Electric Utility	23								0	0	0
Gas Utility	24							13,500	13,500	13,500	13,500
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27							21,200	21,200	21,200	21,198
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	0	0
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0		0	0	0	35,000	35,000	35,000	35,008
Special Assessments	35								0	0	0
Miscellaneous	36								0	0	0
Other Financing Sources:											
Regular Operating Transfers In	37	20,000							20,000	0	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	20,000	0	0	0	0	0	0	20,000	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	20,000	0	0	0	0	0	0	20,000	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	88,227	45,500	0	0	0	0	35,000	168,727	144,431	143,833
Beginning Fund Balance July 1	44	3,581	18,968	0	0	0	120,239	19,620	162,408	152,802	139,529
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	91,808	64,468	0	0	0	120,239	54,620	331,135	297,233	283,362

CITY OF

Prescott

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2017

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	33,814	3,349		0	0			37,163	35,316	37,999
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	33,814	3,349		0	0			37,163	35,316	37,999
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	1,498	19,151		0	0			20,649	19,000	19,450
Licenses & Permits	7	600	0					0	600	0	615
Use of Money and Property	8	200	0	0	0	0	0	0	200	0	8,682
Intergovernmental	9	32,115	23,000	0	0	0		0	55,115	55,115	42,079
Charges for Fees & Service	10	0	0		0	0		35,000	35,000	35,000	35,008
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	0	0		0	0		0	0	0	0
Sub-Total Revenues	13	68,227	45,500	0	0	0	0	35,000	148,727	144,431	143,833
Other Financing Sources:											
Total Transfers In	14	20,000	0	0	0	0	0	0	20,000	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	88,227	45,500	0	0	0	0	35,000	168,727	144,431	143,833
Expenditures & Other Financing Uses											
Public Safety	18	22,908	0	0			0		22,908	21,375	13,332
Public Works	19	0	33,300	0			0		33,300	33,300	32,618
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	18,225	0	0			0		18,225	17,000	15,004
Community and Economic Development	22	200	0	0			0		200	0	200
General Government	23	26,000	8,550	0			0		34,550	34,550	40,846
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	67,333	41,850	0	0	0	0		109,183	106,225	102,000
Business Type Proprietary: Enterprise & ISF	27							28,600	28,600	28,600	28,560
Total Gov & Bus Type Expenditures	28	67,333	41,850	0	0	0	0	28,600	137,783	134,825	130,560
Total Transfers Out	29	0	0	0	0	0	0	20,000	20,000	0	0
Total ALL Expenditures/Fund Transfers Out	30	67,333	41,850	0	0	0	0	48,600	157,783	134,825	130,560
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	20,894	3,650	0	0	0	0	-13,600	10,944	9,606	13,273
Beginning Fund Balance July 1	33	3,581	18,968	0	0	0	120,239	19,620	162,408	152,802	139,529
Ending Fund Balance June 30	34	24,475	22,618	0	0	0	120,239	6,020	173,352	162,408	152,802

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Prescott

Fiscal Year
2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(1)		NO SELECTION						0		0
(2)		NO SELECTION						0		0
(3)		NO SELECTION						0		0
(4)		NO SELECTION						0		0
(5)		NO SELECTION						0		0
(6)		NO SELECTION						0		0
(7)		NO SELECTION						0		0
(8)		NO SELECTION						0		0
(9)		NO SELECTION						0		0
(10)		NO SELECTION						0		0
(11)		NO SELECTION						0		0
(12)		NO SELECTION						0		0
(13)		NO SELECTION						0		0
(14)		NO SELECTION						0		0
(15)		NO SELECTION						0		0
(16)		NO SELECTION						0		0
(17)		NO SELECTION						0		0
(18)		NO SELECTION						0		0
(19)		NO SELECTION						0		0
(20)		NO SELECTION						0		0
(21)		NO SELECTION						0		0
(22)		NO SELECTION						0		0
(23)		NO SELECTION						0		0
(24)		NO SELECTION						0		0
(25)		NO SELECTION						0		0
(26)		NO SELECTION						0		0
(27)		NO SELECTION						0		0
(28)		NO SELECTION						0		0
(29)		NO SELECTION						0		0
(30)		NO SELECTION						0		0
TOTALS					0	0	0	0	0	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Prescott

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(121)		NO SELECTION						0		0
(122)		NO SELECTION						0		0
(123)		NO SELECTION						0		0
(124)		NO SELECTION						0		0
(125)		NO SELECTION						0		0
(126)		NO SELECTION						0		0
(127)		NO SELECTION						0		0
(128)		NO SELECTION						0		0
(129)		NO SELECTION						0		0
(130)		NO SELECTION						0		0
(131)		NO SELECTION						0		0
(132)		NO SELECTION						0		0
(133)		NO SELECTION						0		0
(134)		NO SELECTION						0		0
(135)		NO SELECTION						0		0
(136)		NO SELECTION						0		0
(137)		NO SELECTION						0		0
(138)		NO SELECTION						0		0
(139)		NO SELECTION						0		0
(140)		NO SELECTION						0		0
(141)		NO SELECTION						0		0
(142)		NO SELECTION						0		0
(143)		NO SELECTION						0		0
(144)		NO SELECTION						0		0
(145)		NO SELECTION						0		0
(146)		NO SELECTION						0		0
(147)		NO SELECTION						0		0
(148)		NO SELECTION						0		0
(149)		NO SELECTION						0		0
(150)		NO SELECTION						0		0
					0	0	0	0	0	0

