

# 82-784

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2016 - ENDING JUNE 30, 2017

Resolution No.: 2016-06

The City of: Princeton

County Name: SCOTT

Date Budget Adopted: 3/10/2016

(Date) xx/xx/xx

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages. Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

563-289-5315

Telephone Number

Signature

County Auditor Date Stamp

### January 1, 2015 Property Valuations

	Regular	2a	With Gas & Electric	2b	Without Gas & Electric	Last Official Census
<b>DEBT SERVICE</b>			<b>33,273,598</b>		<b>32,598,500</b>	886
		3a	<b>38,595,901</b>	3b	<b>37,920,803</b>	
Ag Land		4a	<b>928,437</b>			

### TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 268,188	262,747	43 8.06008
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9 4,492	4,401	47 0.13500
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0
12(15)	0.06750	Levee Impr. fund in special charter city	13	0	51 0
12(17)	Amt Nec	Liability, property & self insurance costs	14	0	52 0
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0
12(2)	0.81000	Memorial Building	16	0	54 0
12(3)	0.13500	Symphony Orchestra	17	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0
12(5)	As Voted	County Bridge	19	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0
12(9)	0.03375	Aid to a Transit Company	21	0	59 0
12(16)	0.20500	Maintain Institution received by gift/devise	22	0	60 0
12(18)	1.00000	City Emergency Medical District	463	0	466 0
12(20)	0.27000	Support Public Library	23	0	61 0
28E.22	1.50000	Unified Law Enforcement	24	0	62 0
		<b>Total General Fund Regular Levies (5 thru 24)</b>	25 <b>272,680</b>	<b>267,148</b>	
384.1	3.00375	Ag Land	26 2,789	2,789	63 3.00375
		<b>Total General Fund Tax Levies (25 + 26)</b>	27 <b>275,469</b>	<b>269,937</b>	<b>Do Not Add</b>
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0
384.6	Amt Nec	Police & Fire Retirement	29	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	0	0
Rules	Amt Nec	Other Employee Benefits	31	0	0
		<b>Total Employee Benefit Levies (29,30,31)</b>	32 <b>0</b>	<b>0</b>	65 <b>0</b>
		<b>Sub Total Special Revenue Levies (28+32)</b>	33 <b>0</b>	<b>0</b>	
		Valuation			
386	As Req	With Gas & Elec	Without Gas & Elec		
		SSMID 1 (A)	(B)	34	0
		SSMID 2 (A)	(B)	35	0
		SSMID 3 (A)	(B)	36	0
		SSMID 4 (A)	(B)	37	0
		SSMID 5 (A)	(B)	555	0
		SSMID 6 (A)	(B)	556	0
		SSMID 7 (A)	(B)	1177	0
		<b>Total SSMID</b>	38 <b>0</b>	<b>0</b>	<b>Do Not Add</b>
		<b>Total Special Revenue Levies</b>	39 <b>0</b>	<b>0</b>	
384.4	Amt Nec	Debt Service Levy <b>76.10(6)</b>	40 <b>79,338</b>	<b>77,950</b>	70 <b>2.05561</b>
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0
		<b>Total Property Taxes (27+39+40+41)</b>	42 <b>354,807</b>	<b>347,887</b>	72 <b>10.25069</b>

### COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) Number of the resolution adopting the budget has been included at the top of this form.
- 6) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
- 7) The long term debt schedule (Form 703) shows sufficient payment amounts to pay the G.O. debt certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**Princeton**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b>										
<b>*Annual Report FY 2015</b>										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	148,462	33,106	31,418	0	2,860	0	215,846	122,866	338,712
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	496,740	277,894	104,636	124,038	24,015	0	1,027,323	370,343	1,397,666
Actual Expenditures Except End Bal (pg 12, line 259) *	3	481,219	283,173	88,009	223,956	19,282	0	1,095,639	225,852	1,321,491
Ending Fund Balance June 30 (pg 12, line 261) *	4	163,983	27,827	48,045	-99,918	7,593	0	147,530	267,357	414,887
<b>(2)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Re-Estimated FY 2016</b>										
Beginning Fund Balance	5	163,983	27,827	48,045	-99,918	7,593	0	147,530	267,357	414,887
Re-Est Revenues	6	571,643	272,421	128,689	124,728	21,819	0	1,119,300	428,408	1,547,708
Re-Est Expenditures	7	504,857	238,883	106,565	124,728	15,292	0	990,325	337,239	1,327,564
Ending Fund Balance	8	230,769	61,365	70,169	-99,918	14,120	0	276,505	358,526	635,031
<b>(3)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Budget FY 2017</b>										
Beginning Fund Balance	9	230,769	61,365	70,169	-99,918	14,120	0	276,505	358,526	635,031
Revenues	10	533,069	254,961	176,803	129,372	304,000	0	1,398,205	398,138	1,796,343
Expenditures	11	491,726	230,760	122,759	128,518	312,667	0	1,286,430	380,038	1,666,468
Ending Fund Balance	12	272,112	85,566	124,213	-99,064	5,453	0	388,280	376,626	764,906

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30,

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2017

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	108,850							108,850	111,005	103,302
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4	600							600	600	600
Fire Department	5	109,137							109,137	109,425	94,711
Ambulance	6								0	0	16,055
Building Inspections	7	10,585							10,585	4,853	4,217
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	600							600	200	195
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	229,772	0				0		229,772	226,083	219,080
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12		81,754						81,754	71,729	71,605
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		13,000						13,000	13,000	13,234
Traffic Control and Safety	15								0	0	0
Snow Removal	16		13,500						13,500	4,700	15,432
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport <i>(if not Enterprise)</i>	19								0	0	0
Garbage <i>(if not Enterprise)</i>	20	57,607							57,607	55,644	54,501
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	57,607	108,254				0		165,861	145,073	154,772
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0				0		0	0	0
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	33,204							33,204	32,982	32,892
Museum, Band and Theater	32								0	0	0
Parks	33	32,932							32,932	31,220	39,697
Recreation	34								0	0	0
Cemetery	35	300							300	300	300
Community Center, Zoo, & Marina	36	14,084							14,084	12,920	25,904
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	80,520	0				0		80,520	77,422	98,793

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2017

Fiscal Years

GOVERNMENT ACTIVITIES CONT. (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39								0	0	0
Economic Development	40	2,650							2,650	580	1,401
Housing and Urban Renewal	41			87,815					87,815	84,441	62,717
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
	44										
<b>TOTAL (lines 39 - 44)</b>	45	2,650	0	87,815			0		90,465	85,021	64,118
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	6,520							6,520	4,660	6,686
Clerk, Treasurer, & Finance Adm.	47	29,680							29,680	30,471	29,888
Elections	48								0	1,722	0
Legal Services & City Attorney	49	11,000							11,000	10,664	14,552
City Hall & General Buildings	50	5,964							5,964	6,900	6,385
Tort Liability	51	6,228							6,228	5,931	5,931
Other General Government	52	16,728							16,728	18,280	7,520
<b>TOTAL (lines 46 - 52)</b>	53	76,120	0	0			0		76,120	78,628	70,962
<b>DEBT SERVICE</b>	54				128,518				128,518	124,728	223,956
Gov Capital Projects	55					312,667			312,667	15,292	6,251
TIF Capital Projects	56								0	0	0
<b>TOTAL CAPITAL PROJECTS</b>	57	0	0	0		312,667	0		312,667	15,292	6,251
<b>TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)</b>	58	446,669	108,254	87,815	128,518	312,667	0		1,083,923	752,247	837,932
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59							194,135	194,135	183,475	119,150
Sewer Utility	60							139,503	139,503	138,764	89,954
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							8,000	8,000	4,000	5,748
Other Business Type (city hosp., ISF, parking, etc.)	69							9,000	9,000	0	0
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
<b>TOTAL Business Type Expenditures (lines 59 - 73)</b>	73							350,638	350,638	326,239	214,852
<b>TOTAL ALL EXPENDITURES (lines 58+74)</b>	74	446,669	108,254	87,815	128,518	312,667	0	350,638	1,434,561	1,078,486	1,052,784
Regular Transfers Out	75	45,057	122,506					29,400	196,963	226,954	243,415
Internal TIF Loan / Repayment Transfers Out	76			34,944					34,944	22,124	25,292
<b>Total ALL Transfers Out</b>	77	45,057	122,506	34,944	0	0	0	29,400	231,907	249,078	268,707
<b>Total Expenditures &amp; Fund Transfers Out (lines 75+76)</b>	78	491,726	230,760	122,759	128,518	312,667	0	380,038	1,666,468	1,327,564	1,321,491
<b>Ending Fund Balance June 30</b>	79	272,112	85,566	124,213	-99,064	5,453	0	376,626	764,906	635,031	414,887

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2017

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
	1	269,937	0		77,950	0			347,887	374,888	326,625
	2								0	0	0
	3	269,937	0		77,950	0			347,887	374,888	326,625
	4								0	0	0
	5			146,359					146,359	106,565	79,344
Other City Taxes:											
	6	5,532	0		1,388	0			6,920	3,917	0
	7	4,500							4,500	0	5,319
	8								0	0	0
	9								0	0	0
	10								0	0	0
	11								0	0	0
	12		122,506						122,506	121,555	127,603
	13	10,032	122,506		1,388	0			133,926	125,472	132,922
	14	13,040							13,040	8,388	3,555
	15	9,000							9,000	3,400	3,974
Intergovernmental:											
	16								0	0	0
	17		107,206						107,206	97,480	92,129
	18	3,404	0	0	854	220,500		0	224,758	21,019	6,028
	19	49,000							49,000	49,000	51,122
	20	52,404	107,206	0	854	220,500		0	380,964	167,499	149,279
Charges for Fees & Service:											
	21							196,610	196,610	227,555	206,632
	22							159,687	159,687	173,541	142,255
	23								0	0	0
	24								0	0	0
	25								0	0	0
	26								0	0	0
	27	57,312							57,312	62,706	57,405
	28								0	0	0
	29								0	0	0
	30								0	0	0
	31								0	0	0
	32							9,990	9,990	8,312	0
	33	3,000	5,500						8,500	6,942	7,440
	34	60,312	5,500		0	0		366,287	432,099	479,056	413,732
	35								0	0	0
	36	24,161				2,000		1,500	27,661	33,362	19,528
Other Financing Sources:											
	37	94,183	19,749		49,180	3,500		30,351	196,963	226,954	243,415
	38			30,444		4,500			34,944	22,124	25,292
	39	94,183	19,749	30,444	49,180	8,000	0	30,351	231,907	249,078	268,707
	40					73,500			73,500	0	0
	41								0	0	0
	42	94,183	19,749	30,444	49,180	81,500	0	30,351	305,407	249,078	268,707
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, &amp; 41)</b>											
	43	533,069	254,961	176,803	129,372	304,000	0	398,138	1,796,343	1,547,708	1,397,666
	44	230,769	61,365	70,169	-99,918	14,120	0	358,526	635,031	414,887	338,712
	45	763,838	316,326	246,972	29,454	318,120	0	756,664	2,431,374	1,962,595	1,736,378

**CITY OF Princeton**

**ADOPTED BUDGET SUMMARY  
YEAR ENDED JUNE 30, 2017**

**Fiscal Years**

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	269,937	0		77,950	0			347,887	374,888	326,625
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	269,937	0		77,950	0			347,887	374,888	326,625
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			146,359					146,359	106,565	79,344
Other City Taxes	6	10,032	122,506		1,388	0			133,926	125,472	132,922
Licenses & Permits	7	13,040	0					0	13,040	8,388	3,555
Use of Money and Property	8	9,000	0	0	0	0	0	0	9,000	3,400	3,974
Intergovernmental	9	52,404	107,206	0	854	220,500		0	380,964	167,499	149,279
Charges for Fees & Service	10	60,312	5,500		0	0		366,287	432,099	479,056	413,732
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	24,161	0		0	2,000		1,500	27,661	33,362	19,528
Sub-Total Revenues	13	438,886	235,212	146,359	80,192	222,500	0	367,787	1,490,936	1,298,630	1,128,959
<b>Other Financing Sources:</b>											
Total Transfers In	14	94,183	19,749	30,444	49,180	8,000	0	30,351	231,907	249,078	268,707
Proceeds of Debt	15	0	0	0	0	73,500		0	73,500	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
<b>Total Revenues and Other Sources</b>	<b>17</b>	<b>533,069</b>	<b>254,961</b>	<b>176,803</b>	<b>129,372</b>	<b>304,000</b>	<b>0</b>	<b>398,138</b>	<b>1,796,343</b>	<b>1,547,708</b>	<b>1,397,666</b>
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	229,772	0	0			0		229,772	226,083	219,080
Public Works	19	57,607	108,254	0			0		165,861	145,073	154,772
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	80,520	0	0			0		80,520	77,422	98,793
Community and Economic Development	22	2,650	0	87,815			0		90,465	85,021	64,118
General Government	23	76,120	0	0			0		76,120	78,628	70,962
Debt Service	24	0	0	0	128,518		0		128,518	124,728	223,956
Capital Projects	25	0	0	0		312,667	0		312,667	15,292	6,251
<b>Total Government Activities Expenditures</b>	<b>26</b>	<b>446,669</b>	<b>108,254</b>	<b>87,815</b>	<b>128,518</b>	<b>312,667</b>	<b>0</b>		<b>1,083,923</b>	<b>752,247</b>	<b>837,932</b>
Business Type Proprietary: Enterprise & ISF	27							350,638	350,638	326,239	214,852
<b>Total Gov &amp; Bus Type Expenditures</b>	<b>28</b>	<b>446,669</b>	<b>108,254</b>	<b>87,815</b>	<b>128,518</b>	<b>312,667</b>	<b>0</b>	<b>350,638</b>	<b>1,434,561</b>	<b>1,078,486</b>	<b>1,052,784</b>
<b>Total Transfers Out</b>	<b>29</b>	<b>45,057</b>	<b>122,506</b>	<b>34,944</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>29,400</b>	<b>231,907</b>	<b>249,078</b>	<b>268,707</b>
<b>Total ALL Expenditures/Fund Transfers Out</b>	<b>30</b>	<b>491,726</b>	<b>230,760</b>	<b>122,759</b>	<b>128,518</b>	<b>312,667</b>	<b>0</b>	<b>380,038</b>	<b>1,666,468</b>	<b>1,327,564</b>	<b>1,321,491</b>
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	41,343	24,201	54,044	854	-8,667	0	18,100	129,875	220,144	76,175
<b>Beginning Fund Balance July 1</b>	<b>33</b>	<b>230,769</b>	<b>61,365</b>	<b>70,169</b>	<b>-99,918</b>	<b>14,120</b>	<b>0</b>	<b>358,526</b>	<b>635,031</b>	<b>414,887</b>	<b>338,712</b>
<b>Ending Fund Balance June 30</b>	<b>34</b>	<b>272,112</b>	<b>85,566</b>	<b>124,213</b>	<b>-99,064</b>	<b>5,453</b>	<b>0</b>	<b>376,626</b>	<b>764,906</b>	<b>635,031</b>	<b>414,887</b>

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Princeton

Fiscal Year  
2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(1) STREET RECONSTRUCTION BOND	995,000	GO	SEPTEMBER 2012	2012-22	115,000	13,268	250	128,518	49,180	79,338
(2) WATER IMPROVEMENT SRF LOAN	1,245,000	NON - GO	MARCH 2008	2008-06	48,000	20,640	1,720	70,360	70,360	0
(3) FIRE TRUCK	80,000	NON - GO	JULY 2003	2003-11	6,620	1,407		8,027	8,027	0
(4) SEWER IMPROVEMENT SRF LOAN	997,000	NON - GO	OCTOBER 2009	2009-16	32,000	16,830	1,402	50,232	50,232	0
(5)		NO SELECTION						0		0
(6)		NO SELECTION						0		0
(7)		NO SELECTION						0		0
(8)		NO SELECTION						0		0
(9)		NO SELECTION						0		0
(10)		NO SELECTION						0		0
(11)		NO SELECTION						0		0
(12)		NO SELECTION						0		0
(13)		NO SELECTION						0		0
(14)		NO SELECTION						0		0
(15)		NO SELECTION						0		0
(16)		NO SELECTION						0		0
(17)		NO SELECTION						0		0
(18)		NO SELECTION						0		0
(19)		NO SELECTION						0		0
(20)		NO SELECTION						0		0
(21)		NO SELECTION						0		0
(22)		NO SELECTION						0		0
(23)		NO SELECTION						0		0
(24)		NO SELECTION						0		0
(25)		NO SELECTION						0		0
(26)		NO SELECTION						0		0
(27)		NO SELECTION						0		0
(28)		NO SELECTION						0		0
(29)		NO SELECTION						0		0
(30)		NO SELECTION						0		0
<b>TOTALS</b>					<b>201,620</b>	<b>52,145</b>	<b>3,372</b>	<b>257,137</b>	<b>177,799</b>	<b>79,338</b>

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

City Name: Princeton

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(31)		NO SELECTION						0		0
(32)		NO SELECTION						0		0
(33)		NO SELECTION						0		0
(34)		NO SELECTION						0		0
(35)		NO SELECTION						0		0
(36)		NO SELECTION						0		0
(37)		NO SELECTION						0		0
(38)		NO SELECTION						0		0
(39)		NO SELECTION						0		0
(40)		NO SELECTION						0		0
(41)		NO SELECTION						0		0
(42)		NO SELECTION						0		0
(43)		NO SELECTION						0		0
(44)		NO SELECTION						0		0
(45)		NO SELECTION						0		0
(46)		NO SELECTION						0		0
(47)		NO SELECTION						0		0
(48)		NO SELECTION						0		0
(49)		NO SELECTION						0		0
(50)		NO SELECTION						0		0
(51)		NO SELECTION						0		0
(52)		NO SELECTION						0		0
(53)		NO SELECTION						0		0
(54)		NO SELECTION						0		0
(55)		NO SELECTION						0		0
(56)		NO SELECTION						0		0
(57)		NO SELECTION						0		0
(58)		NO SELECTION						0		0
(59)		NO SELECTION						0		0
(60)		NO SELECTION						0		0
					201,620	52,145	3,372	257,137	177,799	79,338

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

City Name: Princeton

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Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(61)		NO SELECTION						0		0
(62)		NO SELECTION						0		0
(63)		NO SELECTION						0		0
(64)		NO SELECTION						0		0
(65)		NO SELECTION						0		0
(66)		NO SELECTION						0		0
(67)		NO SELECTION						0		0
(68)		NO SELECTION						0		0
(69)		NO SELECTION						0		0
(70)		NO SELECTION						0		0
(71)		NO SELECTION						0		0
(72)		NO SELECTION						0		0
(73)		NO SELECTION						0		0
(74)		NO SELECTION						0		0
(75)		NO SELECTION						0		0
(76)		NO SELECTION						0		0
(77)		NO SELECTION						0		0
(78)		NO SELECTION						0		0
(79)		NO SELECTION						0		0
(80)		NO SELECTION						0		0
(81)		NO SELECTION						0		0
(82)		NO SELECTION						0		0
(83)		NO SELECTION						0		0
(84)		NO SELECTION						0		0
(85)		NO SELECTION						0		0
(86)		NO SELECTION						0		0
(87)		NO SELECTION						0		0
(88)		NO SELECTION						0		0
(89)		NO SELECTION						0		0
(90)		NO SELECTION						0		0
					201,620	52,145	3,372	257,137	177,799	79,338

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

City Name: Princeton

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Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(91)		NO SELECTION						0		0
(92)		NO SELECTION						0		0
(93)		NO SELECTION						0		0
(94)		NO SELECTION						0		0
(95)		NO SELECTION						0		0
(96)		NO SELECTION						0		0
(97)		NO SELECTION						0		0
(98)		NO SELECTION						0		0
(99)		NO SELECTION						0		0
(100)		NO SELECTION						0		0
(101)		NO SELECTION						0		0
(102)		NO SELECTION						0		0
(103)		NO SELECTION						0		0
(104)		NO SELECTION						0		0
(105)		NO SELECTION						0		0
(106)		NO SELECTION						0		0
(107)		NO SELECTION						0		0
(108)		NO SELECTION						0		0
(109)		NO SELECTION						0		0
(110)		NO SELECTION						0		0
(111)		NO SELECTION						0		0
(112)		NO SELECTION						0		0
(113)		NO SELECTION						0		0
(114)		NO SELECTION						0		0
(115)		NO SELECTION						0		0
(116)		NO SELECTION						0		0
(117)		NO SELECTION						0		0
(118)		NO SELECTION						0		0
(119)		NO SELECTION						0		0
(120)		NO SELECTION						0		0
					201,620	52,145	3,372	257,137	177,799	79,338

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

City Name: Princeton

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Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(121)		NO SELECTION						0		0
(122)		NO SELECTION						0		0
(123)		NO SELECTION						0		0
(124)		NO SELECTION						0		0
(125)		NO SELECTION						0		0
(126)		NO SELECTION						0		0
(127)		NO SELECTION						0		0
(128)		NO SELECTION						0		0
(129)		NO SELECTION						0		0
(130)		NO SELECTION						0		0
(131)		NO SELECTION						0		0
(132)		NO SELECTION						0		0
(133)		NO SELECTION						0		0
(134)		NO SELECTION						0		0
(135)		NO SELECTION						0		0
(136)		NO SELECTION						0		0
(137)		NO SELECTION						0		0
(138)		NO SELECTION						0		0
(139)		NO SELECTION						0		0
(140)		NO SELECTION						0		0
(141)		NO SELECTION						0		0
(142)		NO SELECTION						0		0
(143)		NO SELECTION						0		0
(144)		NO SELECTION						0		0
(145)		NO SELECTION						0		0
(146)		NO SELECTION						0		0
(147)		NO SELECTION						0		0
(148)		NO SELECTION						0		0
(149)		NO SELECTION						0		0
(150)		NO SELECTION						0		0
					201,620	52,145	3,372	257,137	177,799	79,338

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2016 - ENDING JUNE 30, 2017

City of Princeton, Iowa

The City Council will conduct a public hearing on the proposed Budget at Princeton City Hall  
on 3/10/2016 at 6:00 PM  
*(Date) xx/xx/xx (hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$ 10.25069

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

563-289-5315  
phone number

Katie Tolley  
City Clerk/Finance Officer's NAME

		Budget FY 2017	Re-estimated FY 2016	Actual FY 2015
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	347,887	374,888	326,625
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>347,887</b>	<b>374,888</b>	<b>326,625</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	146,359	106,565	79,344
Other City Taxes	6	133,926	125,472	132,922
Licenses & Permits	7	13,040	8,388	3,555
Use of Money and Property	8	9,000	3,400	3,974
Intergovernmental	9	380,964	167,499	149,279
Charges for Fees & Service	10	432,099	479,056	413,732
Special Assessments	11	0	0	0
Miscellaneous	12	27,661	33,362	19,528
Other Financing Sources	13	73,500	0	0
Transfers In	14	231,907	249,078	268,707
<b>Total Revenues and Other Sources</b>	<b>15</b>	<b>1,796,343</b>	<b>1,547,708</b>	<b>1,397,666</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	16	229,772	226,083	219,080
Public Works	17	165,861	145,073	154,772
Health and Social Services	18	0	0	0
Culture and Recreation	19	80,520	77,422	98,793
Community and Economic Development	20	90,465	85,021	64,118
General Government	21	76,120	78,628	70,962
Debt Service	22	128,518	124,728	223,956
Capital Projects	23	312,667	15,292	6,251
<b>Total Government Activities Expenditures</b>	<b>24</b>	<b>1,083,923</b>	<b>752,247</b>	<b>837,932</b>
Business Type / Enterprises	25	350,638	326,239	214,852
<b>Total ALL Expenditures</b>	<b>26</b>	<b>1,434,561</b>	<b>1,078,486</b>	<b>1,052,784</b>
Transfers Out	27	231,907	249,078	268,707
<b>Total ALL Expenditures/Transfers Out</b>	<b>28</b>	<b>1,666,468</b>	<b>1,327,564</b>	<b>1,321,491</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>29</b>	<b>129,875</b>	<b>220,144</b>	<b>76,175</b>
Beginning Fund Balance July 1	30	635,031	414,887	338,712
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>764,906</b>	<b>635,031</b>	<b>414,887</b>