

69-647

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2016 - ENDING JUNE 30, 2017

Resolution No.: 2016-07

The City of: Red Oak

County Name: MONTGOMERY

Date Budget Adopted: 3/7/2016

(Date) xx/xx/xx

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages. Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

712-623-6510

Telephone Number

Signature

County Auditor Date Stamp

January 1, 2015 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2a <u>146,932,717</u>	2b <u>140,540,713</u>	<u>5,742</u>
DEBT SERVICE	3a <u>154,503,909</u>	3b <u>148,111,905</u>	
Ag Land	4a <u>1,212,188</u>		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 1,190,155	1,138,380	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0
12(15)	0.06750	Levee Impr. fund in special charter city	13	0	51 0
12(17)	Amt Nec	Liability, property & self insurance costs	14 90,080	86,161	52 0.61307
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0
12(2)	0.81000	Memorial Building	16	0	54 0
12(3)	0.13500	Symphony Orchestra	17	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0
12(5)	As Voted	County Bridge	19	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0
12(9)	0.03375	Aid to a Transit Company	21	0	59 0
12(16)	0.20500	Maintain Institution received by gift/devise	22	0	60 0
12(18)	1.00000	City Emergency Medical District	463	0	466 0
12(20)	0.27000	Support Public Library	23	0	61 0
28E.22	1.50000	Unified Law Enforcement	24	0	62 0
		Total General Fund Regular Levies (5 thru 24)	25 1,280,235	1,224,541	
384.1	3.00375	Ag Land	26 3,641	3,641	63 3.00375
		Total General Fund Tax Levies (25 + 26)	27 1,283,876	1,228,182	Do Not Add
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)	28 39,671	37,945	64 0.26999
384.6	Amt Nec	Police & Fire Retirement	29	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 304,061	290,834	2.06939
Rules	Amt Nec	Other Employee Benefits	31 570,157	545,354	3.88040
		Total Employee Benefit Levies (29,30,31)	32 874,218	836,188	65 5.94979
		Sub Total Special Revenue Levies (28+32)	33 913,889	874,133	
		Valuation			
386	As Req	With Gas & Elec	Without Gas & Elec		
		SSMID 1 (A)	(B)	34	0
		SSMID 2 (A)	(B)	35	0
		SSMID 3 (A)	(B)	36	0
		SSMID 4 (A)	(B)	37	0
		SSMID 5 (A)	(B)	555	0
		SSMID 6 (A)	(B)	556	0
		SSMID 7 (A)	(B)	1177	0
		Total SSMID	38 0	0	Do Not Add
		Total Special Revenue Levies	39 913,889	874,133	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 355,155	340,462	70 2.29868
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0
		Total Property Taxes (27+39+40+41)	42 2,552,920	2,442,777	72 17.23153

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) Number of the resolution adopting the budget has been included at the top of this form.
- 6) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
- 7) The long term debt schedule (Form 703) shows sufficient payment amounts to pay the G.O. debt certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Red Oak

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2015										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	1,018,765	2,514,641	82,541	718,627	-1,185,127	218,175	3,367,622	2,598,630	5,966,252
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	2,984,494	2,059,340	128,101	2,749,771	644,843	3,280	8,569,829	1,946,155	10,515,984
Actual Expenditures Except End Bal (pg 12, line 259) *	3	2,712,712	2,000,686	123,969	2,378,687	742,878	0	7,958,932	2,085,828	10,044,760
Ending Fund Balance June 30 (pg 12, line 261) *	4	1,290,547	2,573,295	86,673	1,089,711	-1,283,162	221,455	3,978,519	2,458,957	6,437,476
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2016										
Beginning Fund Balance	5	1,290,547	2,573,295	86,673	1,089,711	-1,283,162	221,455	3,978,519	2,458,957	6,437,476
Re-Est Revenues	6	2,547,615	1,930,980	207,034	725,384	2,012,028	0	7,423,041	1,767,185	9,190,226
Re-Est Expenditures	7	2,797,862	2,386,372	207,034	707,964	2,223,000	0	8,322,232	2,194,030	10,516,262
Ending Fund Balance	8	1,040,300	2,117,903	86,673	1,107,131	-1,494,134	221,455	3,079,328	2,032,112	5,111,440
(3)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2017										
Beginning Fund Balance	9	1,040,300	2,117,903	86,673	1,107,131	-1,494,134	221,455	3,079,328	2,032,112	5,111,440
Revenues	10	2,615,025	2,247,135	641,512	658,413	1,080,600	2,000	7,244,685	1,963,613	9,208,298
Expenditures	11	2,793,855	2,393,904	834,335	709,416	1,634,000	0	8,365,510	2,053,561	10,419,071
Ending Fund Balance	12	861,470	1,971,134	-106,150	1,056,128	-2,047,534	223,455	1,958,503	1,942,164	3,900,667

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30,

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2017

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2017	RE-ESTIMATED 2016	ACTUAL 2015
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	729,272	0						729,272	764,100	758,325
Jail	2								0	0	0
Emergency Management	3	1,500							1,500	1,500	1,221
Flood Control	4	4,750							4,750	4,250	4,333
Fire Department	5	748,179	0						748,179	725,451	741,707
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	25,474	0						25,474	25,634	25,490
Other Public Safety	10		990,835						990,835	811,994	1,079,862
TOTAL (lines 1 - 10)	11	1,509,175	990,835				0		2,500,010	2,332,929	2,610,938
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	72,000	547,042						619,042	501,762	400,596
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		85,000						85,000	85,000	73,507
Traffic Control and Safety	15		8,000						8,000	8,000	5,769
Snow Removal	16		20,000						20,000	20,000	15,289
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport <i>(if not Enterprise)</i>	19	313,521	0						313,521	331,268	290,395
Garbage <i>(if not Enterprise)</i>	20								0	0	0
Other Public Works	21		132,167						132,167	125,023	129,790
TOTAL (lines 12 - 21)	22	385,521	792,209				0		1,177,730	1,071,053	915,346
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	3,500	0						3,500	3,500	3,180
Community Mental Health	28								0	0	0
Other Health and Social Services	29	22,000							22,000	20,000	125,819
TOTAL (lines 23 - 29)	30	25,500	0				0		25,500	23,500	128,999
CULTURE & RECREATION											
Library Services	31	255,669	0						255,669	268,006	207,716
Museum, Band and Theater	32								0	0	0
Parks	33	233,328	0						233,328	234,078	241,951
Recreation	34		29,081						29,081	27,051	5,573
Cemetery	35	134,688	1,800						136,488	132,910	132,063
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	111,100	184,882						295,982	305,756	241,270
TOTAL (lines 31 - 37)	38	734,785	215,763				0		950,548	967,801	828,573

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2017

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39									0	0	0
Economic Development	40			29,081	5,000					34,081	87,051	131,366
Housing and Urban Renewal	41			0						0	0	0
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43		0		100,176					100,176	27,084	9,838
TOTAL (lines 39 - 44)	45		0	29,081	105,176			0		134,257	114,135	141,204
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		12,550	0						12,550	15,500	12,814
Clerk, Treasurer, & Finance Adm.	47		89,092	0						89,092	84,501	74,345
Elections	48									0	0	0
Legal Services & City Attorney	49		28,500	0						28,500	8,000	12,778
City Hall & General Buildings	50									0	0	0
Tort Liability	51									0	0	0
Other General Government	52		8,732	15,534						24,266	23,228	23,407
TOTAL (lines 46 - 52)	53		138,874	15,534	0			0		154,408	131,229	123,344
DEBT SERVICE	54			0		709,416				709,416	707,964	1,703,861
Gov Capital Projects	55			20,000			1,634,000			1,654,000	2,243,000	732,878
TIF Capital Projects	56				569,586					569,586	13,495	0
TOTAL CAPITAL PROJECTS	57		0	20,000	569,586		1,634,000	0		2,223,586	2,256,495	732,878
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58		2,793,855	2,063,422	674,762	709,416	1,634,000	0		7,875,455	7,605,106	7,185,143
BUSINESS TYPE ACTIVITIES												
Proprietary: Enterprise & Budgeted ISF												
Water Utility	59								1,003,820	1,003,820	1,039,251	881,259
Sewer Utility	60								950,641	950,641	945,509	1,110,692
Electric Utility	61								0	0	0	0
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								47,700	47,700	43,500	43,877
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								1,400	1,400	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0	0
Enterprise DEBT SERVICE	70								0	0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								2,003,561	2,003,561	2,028,260	2,035,828
TOTAL ALL EXPENDITURES (lines 58+74)	74		2,793,855	2,063,422	674,762	709,416	1,634,000	0	2,003,561	9,879,016	9,633,366	9,220,971
Regular Transfers Out	75		0	330,482		0	0		50,000	380,482	776,441	821,634
Internal TIF Loan / Repayment Transfers Out	76				159,573					159,573	106,455	2,155
Total ALL Transfers Out	77		0	330,482	159,573	0	0	0	50,000	540,055	882,896	823,789
Total Expenditures & Fund Transfers Out (lines 75+76)	78		2,793,855	2,393,904	834,335	709,416	1,634,000	0	2,053,561	10,419,071	10,516,262	10,044,760
Ending Fund Balance June 30	79		861,470	1,971,134	-106,150	1,056,128	-2,047,534	223,455	1,942,164	3,900,667	5,111,440	6,437,476

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2017

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
REVENUES & OTHER FINANCING SOURCES											
	1	1,228,182	874,133		340,462	0			2,442,777	2,361,661	2,385,526
	2								0	0	0
	3	1,228,182	874,133		340,462	0			2,442,777	2,361,661	2,385,526
	4								0	0	281
	5			273,012					273,012	207,034	127,601
Other City Taxes:											
	6	55,694	39,756		14,693	0			110,143	114,329	112,395
	7								0	0	0
	8								0	0	0
	9								0	0	0
	10	1,200	1,000		400				2,600	2,800	2,746
	11	80,000							80,000	80,000	94,819
	12		581,622		0				581,622	541,023	615,235
	13	136,894	622,378		15,093	0			774,365	738,152	825,195
	14	69,750							69,750	46,650	34,299
	15	13,670				0		4,300	17,970	22,530	29,399
Intergovernmental:											
	16	62,000	0			160,600			222,600	589,000	222,719
	17		660,042						660,042	542,762	597,067
	18	45,665	32,597	368,500	12,047	753,000		0	1,211,809	859,292	184,058
	19	91,295				0			91,295	86,295	625,881
	20	198,960	692,639	368,500	12,047	913,600		0	2,185,746	2,077,349	1,629,725
Charges for Fees & Service:											
	21							973,420	973,420	1,021,851	943,149
	22							673,337	673,337	670,434	652,650
	23								0	0	0
	24								0	0	0
	25								0	0	0
	26								0	0	60,386
	27							43,200	43,200	39,000	40,363
	28								0	0	0
	29								0	0	0
	30								0	0	0
	31								0	0	0
	32							113,400	113,400	0	0
	33	621,123							621,123	611,438	257,617
	34	621,123	0		0	0	0	1,803,357	2,424,480	2,342,723	1,954,165
	35								0	0	0
	36	305,775	25,268			117,000	2,000	29,100	479,143	510,231	377,703
Other Financing Sources:											
	37	39,671			290,811	50,000			380,482	776,441	821,634
	38		32,717	0		0		126,856	159,573	106,455	2,155
	39	39,671	32,717	0	290,811	50,000	0	126,856	540,055	882,896	823,789
	40				0	0		0	0	0	2,327,801
	41	1,000							1,000	1,000	500
	42	40,671	32,717	0	290,811	50,000	0	126,856	541,055	883,896	3,152,090
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)											
	43	2,615,025	2,247,135	641,512	658,413	1,080,600	2,000	1,963,613	9,208,298	9,190,226	10,515,984
	44	1,040,300	2,117,903	86,673	1,107,131	-1,494,134	221,455	2,032,112	5,111,440	6,437,476	5,966,252
	45	3,655,325	4,365,038	728,185	1,765,544	-413,534	223,455	3,995,725	14,319,738	15,627,702	16,482,236

CITY OF **Red Oak**

**ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2017**

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	1,228,182	874,133		340,462	0			2,442,777	2,361,661	2,385,526
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	1,228,182	874,133		340,462	0			2,442,777	2,361,661	2,385,526
Delinquent Property Taxes	4	0	0		0	0			0	0	281
TIF Revenues	5			273,012					273,012	207,034	127,601
Other City Taxes	6	136,894	622,378		15,093	0			774,365	738,152	825,195
Licenses & Permits	7	69,750	0					0	69,750	46,650	34,299
Use of Money and Property	8	13,670	0	0	0	0	0	4,300	17,970	22,530	29,399
Intergovernmental	9	198,960	692,639	368,500	12,047	913,600		0	2,185,746	2,077,349	1,629,725
Charges for Fees & Service	10	621,123	0		0	0		1,803,357	2,424,480	2,342,723	1,954,165
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	305,775	25,268		0	117,000	2,000	29,100	479,143	510,231	377,703
Sub-Total Revenues	13	2,574,354	2,214,418	641,512	367,602	1,030,600	2,000	1,836,757	8,667,243	8,306,330	7,363,894
Other Financing Sources:											
Total Transfers In	14	39,671	32,717	0	290,811	50,000	0	126,856	540,055	882,896	823,789
Proceeds of Debt	15	0	0	0	0	0		0	0	0	2,327,801
Proceeds of Capital Asset Sales	16	1,000	0	0	0	0	0	0	1,000	1,000	500
Total Revenues and Other Sources	17	2,615,025	2,247,135	641,512	658,413	1,080,600	2,000	1,963,613	9,208,298	9,190,226	10,515,984
Expenditures & Other Financing Uses											
Public Safety	18	1,509,175	990,835	0			0		2,500,010	2,332,929	2,610,938
Public Works	19	385,521	792,209	0			0		1,177,730	1,071,053	915,346
Health and Social Services	20	25,500	0	0			0		25,500	23,500	128,999
Culture and Recreation	21	734,785	215,763	0			0		950,548	967,801	828,573
Community and Economic Development	22	0	29,081	105,176			0		134,257	114,135	141,204
General Government	23	138,874	15,534	0			0		154,408	131,229	123,344
Debt Service	24	0	0	0	709,416		0		709,416	707,964	1,703,861
Capital Projects	25	0	20,000	569,586		1,634,000	0		2,223,586	2,256,495	732,878
Total Government Activities Expenditures	26	2,793,855	2,063,422	674,762	709,416	1,634,000	0		7,875,455	7,605,106	7,185,143
Business Type Proprietary: Enterprise & ISF	27							2,003,561	2,003,561	2,028,260	2,035,828
Total Gov & Bus Type Expenditures	28	2,793,855	2,063,422	674,762	709,416	1,634,000	0	2,003,561	9,879,016	9,633,366	9,220,971
Total Transfers Out	29	0	330,482	159,573	0	0	0	50,000	540,055	882,896	823,789
Total ALL Expenditures/Fund Transfers Out	30	2,793,855	2,393,904	834,335	709,416	1,634,000	0	2,053,561	10,419,071	10,516,262	10,044,760
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-178,830	-146,769	-192,823	-51,003	-553,400	2,000	-89,948	-1,210,773	-1,326,036	471,224
Beginning Fund Balance July 1	33	1,040,300	2,117,903	86,673	1,107,131	-1,494,134	221,455	2,032,112	5,111,440	6,437,476	5,966,252
Ending Fund Balance June 30	34	861,470	1,971,134	-106,150	1,056,128	-2,047,534	223,455	1,942,164	3,900,667	5,111,440	6,437,476

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Red Oak

Fiscal Year
2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(1) GO Sewer Improvements (#200-725)	2,350,000	GO	November 2010		160,000	46,448		206,448	166,937	39,511
(2) Sewer Revenue (#616 Bankers Trust)	2,850,000	NON - GO	October 2010		95,000	72,600		167,600	167,600	0
(3) GO Corporate Purpose (#200-726)	2,505,000	GO	September 2012		200,000	33,043	500	233,543	96,937	136,606
(4) John Deere Wheel Loader	114,410	NON - GO			15,837	167		16,004	16,004	0
(5) Community Leasing (Plow Truck)	117,907	NON - GO			24,630	964		25,594	25,594	0
(6) 2015 Projects/Equipment/Refund (#200-727)	2,625,000	GO		2015-01	205,000	61,925	6,050	272,975	93,937	179,038
(7)		NO SELECTION						0		0
(8)		NO SELECTION						0		0
(9)		NO SELECTION						0		0
(10)		NO SELECTION						0		0
(11)		NO SELECTION						0		0
(12)		NO SELECTION						0		0
(13)		NO SELECTION						0		0
(14)		NO SELECTION						0		0
(15)		NO SELECTION						0		0
(16)		NO SELECTION						0		0
(17)		NO SELECTION						0		0
(18)		NO SELECTION						0		0
(19)		NO SELECTION						0		0
(20)		NO SELECTION						0		0
(21)		NO SELECTION						0		0
(22)		NO SELECTION						0		0
(23)		NO SELECTION						0		0
(24)		NO SELECTION						0		0
(25)		NO SELECTION						0		0
(26)		NO SELECTION						0		0
(27)		NO SELECTION						0		0
(28)		NO SELECTION						0		0
(29)		NO SELECTION						0		0
(30)		NO SELECTION						0		0
TOTALS					700,467	215,147	6,550	922,164	567,009	355,155

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Red Oak

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(31)		NO SELECTION						0		0
(32)		NO SELECTION						0		0
(33)		NO SELECTION						0		0
(34)		NO SELECTION						0		0
(35)		NO SELECTION						0		0
(36)		NO SELECTION						0		0
(37)		NO SELECTION						0		0
(38)		NO SELECTION						0		0
(39)		NO SELECTION						0		0
(40)		NO SELECTION						0		0
(41)		NO SELECTION						0		0
(42)		NO SELECTION						0		0
(43)		NO SELECTION						0		0
(44)		NO SELECTION						0		0
(45)		NO SELECTION						0		0
(46)		NO SELECTION						0		0
(47)		NO SELECTION						0		0
(48)		NO SELECTION						0		0
(49)		NO SELECTION						0		0
(50)		NO SELECTION						0		0
(51)		NO SELECTION						0		0
(52)		NO SELECTION						0		0
(53)		NO SELECTION						0		0
(54)		NO SELECTION						0		0
(55)		NO SELECTION						0		0
(56)		NO SELECTION						0		0
(57)		NO SELECTION						0		0
(58)		NO SELECTION						0		0
(59)		NO SELECTION						0		0
(60)		NO SELECTION						0		0
					700,467	215,147	6,550	922,164	567,009	355,155

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Red Oak

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Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(61)		NO SELECTION						0		0
(62)		NO SELECTION						0		0
(63)		NO SELECTION						0		0
(64)		NO SELECTION						0		0
(65)		NO SELECTION						0		0
(66)		NO SELECTION						0		0
(67)		NO SELECTION						0		0
(68)		NO SELECTION						0		0
(69)		NO SELECTION						0		0
(70)		NO SELECTION						0		0
(71)		NO SELECTION						0		0
(72)		NO SELECTION						0		0
(73)		NO SELECTION						0		0
(74)		NO SELECTION						0		0
(75)		NO SELECTION						0		0
(76)		NO SELECTION						0		0
(77)		NO SELECTION						0		0
(78)		NO SELECTION						0		0
(79)		NO SELECTION						0		0
(80)		NO SELECTION						0		0
(81)		NO SELECTION						0		0
(82)		NO SELECTION						0		0
(83)		NO SELECTION						0		0
(84)		NO SELECTION						0		0
(85)		NO SELECTION						0		0
(86)		NO SELECTION						0		0
(87)		NO SELECTION						0		0
(88)		NO SELECTION						0		0
(89)		NO SELECTION						0		0
(90)		NO SELECTION						0		0
					700,467	215,147	6,550	922,164	567,009	355,155

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Red Oak

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Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(91)		NO SELECTION						0		0
(92)		NO SELECTION						0		0
(93)		NO SELECTION						0		0
(94)		NO SELECTION						0		0
(95)		NO SELECTION						0		0
(96)		NO SELECTION						0		0
(97)		NO SELECTION						0		0
(98)		NO SELECTION						0		0
(99)		NO SELECTION						0		0
(100)		NO SELECTION						0		0
(101)		NO SELECTION						0		0
(102)		NO SELECTION						0		0
(103)		NO SELECTION						0		0
(104)		NO SELECTION						0		0
(105)		NO SELECTION						0		0
(106)		NO SELECTION						0		0
(107)		NO SELECTION						0		0
(108)		NO SELECTION						0		0
(109)		NO SELECTION						0		0
(110)		NO SELECTION						0		0
(111)		NO SELECTION						0		0
(112)		NO SELECTION						0		0
(113)		NO SELECTION						0		0
(114)		NO SELECTION						0		0
(115)		NO SELECTION						0		0
(116)		NO SELECTION						0		0
(117)		NO SELECTION						0		0
(118)		NO SELECTION						0		0
(119)		NO SELECTION						0		0
(120)		NO SELECTION						0		0
					700,467	215,147	6,550	922,164	567,009	355,155

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Red Oak

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Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(121)		NO SELECTION						0		0
(122)		NO SELECTION						0		0
(123)		NO SELECTION						0		0
(124)		NO SELECTION						0		0
(125)		NO SELECTION						0		0
(126)		NO SELECTION						0		0
(127)		NO SELECTION						0		0
(128)		NO SELECTION						0		0
(129)		NO SELECTION						0		0
(130)		NO SELECTION						0		0
(131)		NO SELECTION						0		0
(132)		NO SELECTION						0		0
(133)		NO SELECTION						0		0
(134)		NO SELECTION						0		0
(135)		NO SELECTION						0		0
(136)		NO SELECTION						0		0
(137)		NO SELECTION						0		0
(138)		NO SELECTION						0		0
(139)		NO SELECTION						0		0
(140)		NO SELECTION						0		0
(141)		NO SELECTION						0		0
(142)		NO SELECTION						0		0
(143)		NO SELECTION						0		0
(144)		NO SELECTION						0		0
(145)		NO SELECTION						0		0
(146)		NO SELECTION						0		0
(147)		NO SELECTION						0		0
(148)		NO SELECTION						0		0
(149)		NO SELECTION						0		0
(150)		NO SELECTION						0		0
					700,467	215,147	6,550	922,164	567,009	355,155

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2016 - ENDING JUNE 30, 2017

City of Red Oak, Iowa

The City Council will conduct a public hearing on the proposed Budget at RO Fire Sta., 1904 N Broadway
on 3/7/2016 at 5:30 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 17.23153

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

712-623-6510
phone number

Mary L. Bolton
City Clerk/Finance Officer's NAME

		Budget FY 2017	Re-estimated FY 2016	Actual FY 2015
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	2,442,777	2,361,661	2,385,526
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	2,442,777	2,361,661	2,385,526
Delinquent Property Taxes	4	0	0	281
TIF Revenues	5	273,012	207,034	127,601
Other City Taxes	6	774,365	738,152	825,195
Licenses & Permits	7	69,750	46,650	34,299
Use of Money and Property	8	17,970	22,530	29,399
Intergovernmental	9	2,185,746	2,077,349	1,629,725
Charges for Fees & Service	10	2,424,480	2,342,723	1,954,165
Special Assessments	11	0	0	0
Miscellaneous	12	479,143	510,231	377,703
Other Financing Sources	13	1,000	1,000	2,328,301
Transfers In	14	540,055	882,896	823,789
Total Revenues and Other Sources	15	9,208,298	9,190,226	10,515,984
Expenditures & Other Financing Uses				
Public Safety	16	2,500,010	2,332,929	2,610,938
Public Works	17	1,177,730	1,071,053	915,346
Health and Social Services	18	25,500	23,500	128,999
Culture and Recreation	19	950,548	967,801	828,573
Community and Economic Development	20	134,257	114,135	141,204
General Government	21	154,408	131,229	123,344
Debt Service	22	709,416	707,964	1,703,861
Capital Projects	23	2,223,586	2,256,495	732,878
Total Government Activities Expenditures	24	7,875,455	7,605,106	7,185,143
Business Type / Enterprises	25	2,003,561	2,028,260	2,035,828
Total ALL Expenditures	26	9,879,016	9,633,366	9,220,971
Transfers Out	27	540,055	882,896	823,789
Total ALL Expenditures/Transfers Out	28	10,419,071	10,516,262	10,044,760
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-1,210,773	-1,326,036	471,224
Beginning Fund Balance July 1	30	5,111,440	6,437,476	5,966,252
Ending Fund Balance June 30	31	3,900,667	5,111,440	6,437,476