

32-307

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2016 - ENDING JUNE 30, 2017

Resolution No.: 16-May

The City of: RINGSTED

County Name: EMMET

Date Budget Adopted: 3/14/2016

(Date) xx/xx/xx

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages. Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

712-866-0877

Telephone Number

Signature

County Auditor Date Stamp

January 1, 2015 Property Valuations

Last Official Census

	Regular	2a	7,061,874	2b	6,804,865	422
	DEBT SERVICE	3a	7,061,874	3b	6,804,865	
	Ag Land	4a	535,984			

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	ENTER FIRE DISTRICT RATE BELOW	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	7.49250	Regular General levy	5a 0.60750	5 52,911	50,985	43 7.49250
(384)		Non-Voted Other Permissible Levies				
12(8)	0.67500	Contract for use of Bridge		6	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	49 0
12(15)	0.06750	Levee Impr. fund in special charter city		13	0	51 0
12(17)	Amt Nec	Liability, property & self insurance costs		14 17,000	16,381	52 2.40729
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	465 0
(384)		Voted Other Permissible Levies				
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	53 0
12(2)	0.81000	Memorial Building		16	0	54 0
12(3)	0.13500	Symphony Orchestra		17	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities		18	0	56 0
12(5)	As Voted	County Bridge		19	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	58 0
12(9)	0.03375	Aid to a Transit Company		21	0	59 0
12(16)	0.20500	Maintain Institution received by gift/devise		22	0	60 0
12(18)	1.00000	City Emergency Medical District		463	0	466 0
12(20)	0.27000	Support Public Library		23	0	61 0
28E.22	1.50000	Unified Law Enforcement		24	0	62 0
		Total General Fund Regular Levies (5 thru 24)		25 69,911	67,366	
384.1	3.00375	Ag Land		26 1,610	1,610	63 3.00375
		Total General Fund Tax Levies (25 + 26)		27 71,521	68,976	Do Not Add
		Special Revenue Levies				
384.8	0.27000	Emergency (if general fund at levy limit)		28 1,907	1,837	64 0.27000
384.6	Amt Nec	Police & Fire Retirement		29	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30 14,335	13,813	2.02991
Rules	Amt Nec	Other Employee Benefits		31 16,165	15,577	2.28905
		Total Employee Benefit Levies (29,30,31)		32 30,500	29,390	65 4.31896
		Sub Total Special Revenue Levies (28+32)		33 32,407	31,227	
		Valuation				
386	As Req	With Gas & Elec	Without Gas & Elec			
	SSMID 1 (A)	(B)		34	0	66 0
	SSMID 2 (A)	(B)		35	0	67 0
	SSMID 3 (A)	(B)		36	0	68 0
	SSMID 4 (A)	(B)		37	0	69 0
	SSMID 5 (A)	(B)		555	0	565 0
	SSMID 6 (A)	(B)		556	0	566 0
	SSMID 7 (A)	(B)		1177	0	0
	Total SSMID			38 0	0	Do Not Add
	Total Special Revenue Levies			39 32,407	31,227	
384.4	Amt Nec	Debt Service Levy	76.10(6)	40 0	0	70 0
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	0	71 0
	Total Property Taxes (27+39+40+41)			42 103,928	100,203	72 14.48875

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) Number of the resolution adopting the budget has been included at the top of this form.
- 6) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
- 7) The long term debt schedule (Form 703) shows sufficient payment amounts to pay the G.O. debt certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

RINGSTED

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2015										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	41,268	15,201	0	7,772	0	0	64,241	200,092	264,333
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	133,688	283,351	0	24,205	0	0	441,244	161,763	603,007
Actual Expenditures Except End Bal (pg 12, line 259) *	3	113,169	104,225	0	31,941	0	0	249,335	83,528	332,863
Ending Fund Balance June 30 (pg 12, line 261) *	4	61,787	194,327	0	36	0	0	256,150	278,327	534,477
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2016										
Beginning Fund Balance	5	61,787	194,327	0	36	0	0	256,150	278,327	534,477
Re-Est Revenues	6	131,211	120,764	0	18,091	0	0	270,066	148,706	418,772
Re-Est Expenditures	7	129,070	126,534	0	18,091	0	0	273,695	119,950	393,645
Ending Fund Balance	8	63,928	188,557	0	36	0	0	252,521	307,083	559,604
(3)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2017										
Beginning Fund Balance	9	63,928	188,557	0	36	0	0	252,521	307,083	559,604
Revenues	10	134,720	125,328	0	5,320	0	0	265,368	147,370	412,738
Expenditures	11	142,495	178,032	0	15,820	0	0	336,347	140,125	476,472
Ending Fund Balance	12	56,153	135,853	0	-10,464	0	0	181,542	314,328	495,870

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30,

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2017

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1		15,085						15,085	15,080	15,080
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4	310							310	310	0
Fire Department	5								0	0	0
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8	600							600	600	326
Animal Control	9	85							85	85	34
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	995	15,085				0		16,080	16,075	15,440
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	24,550	28,000						52,550	54,150	36,180
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		12,500						12,500	12,500	11,442
Traffic Control and Safety	15		1,000						1,000	1,000	53
Snow Removal	16		9,400						9,400	9,850	6,441
Highway Engineering	17								0	0	0
Street Cleaning	18		3,100						3,100	1,400	687
Airport <i>(if not Enterprise)</i>	19								0	0	0
Garbage <i>(if not Enterprise)</i>	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	24,550	54,000				0		78,550	78,900	54,803
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23		315						315	315	313
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	315				0		315	315	313
CULTURE & RECREATION											
Library Services	31	18,700	750						19,450	16,345	20,726
Museum, Band and Theater	32								0	0	0
Parks	33	2,940	5,000						7,940	2,825	2,592
Recreation	34		250						250	4,500	2,937
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	750	1,500						2,250	1,000	1,165
TOTAL (lines 31 - 37)	38	22,390	7,500				0		29,890	24,670	27,420

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2017

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2017	RE-ESTIMATED 2016	ACTUAL 2015	
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	2,625	49,600					52,225	8,105	2,343	
Economic Development	40							0	0	0	
Housing and Urban Renewal	41							0	0	0	
Planning & Zoning	42	450						450	450	250	
Other Com & Econ Development	43							0	0	0	
TOTAL (lines 39 - 44)	45	3,075	49,600	0				52,675	8,555	2,593	
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	3,305						3,305	3,320	3,099	
Clerk, Treasurer, & Finance Adm.	47	46,350						46,350	44,275	40,796	
Elections	48							0	800	0	
Legal Services & City Attorney	49	1,000						1,000	1,000	0	
City Hall & General Buildings	50	20,105						20,105	4,730	4,886	
Tort Liability	51	16,000						16,000	14,275	14,385	
Other General Government	52	4,725						4,725	4,550	3,587	
TOTAL (lines 46 - 52)	53	91,485	0	0				91,485	72,950	66,753	
DEBT SERVICE	54							0	0	0	
Gov Capital Projects	55							0	0	0	
TIF Capital Projects	56							0	0	0	
TOTAL CAPITAL PROJECTS	57	0	0	0				0	0	0	
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	142,495	126,500	0	0	0	0	268,995	201,465	167,322	
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59						63,275	63,275	53,250	38,105	
Sewer Utility	60						24,125	24,125	22,625	15,583	
Electric Utility	61						0	0	0	0	
Gas Utility	62						0	0	0	0	
Airport	63						0	0	0	0	
Landfill/Garbage	64						46,000	46,000	37,425	27,719	
Transit	65						0	0	0	0	
Cable TV, Internet & Telephone	66						0	0	0	0	
Housing Authority	67						0	0	0	0	
Storm Water Utility	68						6,725	6,725	6,650	2,121	
Other Business Type (city hosp., ISF, parking, etc.)	69						0	0	0	0	
Enterprise DEBT SERVICE	70						0	0	0	0	
Enterprise CAPITAL PROJECTS	71						0	0	0	0	
Enterprise TIF CAPITAL PROJECTS	72						0	0	0	0	
TOTAL Business Type Expenditures (lines 59 - 73)	73						140,125	140,125	119,950	83,528	
TOTAL ALL EXPENDITURES (lines 58+74)	74	142,495	126,500	0	0	0	140,125	409,120	321,415	250,850	
Regular Transfers Out	75		51,532		15,820			67,352	72,230	82,013	
Internal TIF Loan / Repayment Transfers Out	76							0	0	0	
Total ALL Transfers Out	77	0	51,532	0	15,820	0	0	67,352	72,230	82,013	
Total Expenditures & Fund Transfers Out (lines 75+76)	78	142,495	178,032	0	15,820	0	140,125	476,472	393,645	332,863	
Ending Fund Balance June 30	79	56,153	135,853	0	-10,464	0	314,328	495,870	559,604	534,477	

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2017

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
REVENUES & OTHER FINANCING SOURCES											
	1	68,976	31,227		0	0			100,203	111,885	112,137
	2								0	0	0
	3	68,976	31,227		0	0			100,203	111,885	112,137
	4								0	0	0
	5								0	0	0
Other City Taxes:											
	6	2,545	1,180		0	0			3,725	4,406	4,382
	7								0	0	0
	8								0	0	0
	9								0	0	0
	10								0	0	0
	11								0	0	0
	12		40,000						40,000	40,000	39,598
	13	2,545	41,180		0	0			43,725	44,406	43,980
	14	445							445	370	125
	15	1,040	650						1,690	720	1,076
Intergovernmental:											
	16								0	0	0
	17		51,000						51,000	45,000	37,612
	18	3,852	1,271	0	0	0		0	5,123	0	1,590
	19	4,340							4,340	4,682	12,550
	20	8,192	52,271	0	0	0		0	60,463	49,682	51,752
Charges for Fees & Service:											
	21							55,000	55,000	54,900	51,987
	22							27,575	27,575	27,380	27,691
	23								0	0	0
	24								0	0	0
	25								0	0	0
	26								0	0	0
	27							45,155	45,155	44,505	46,188
	28								0	0	0
	29								0	0	0
	30								0	0	0
	31								0	0	0
	32							3,820	3,820	3,830	3,956
	33								0	0	727
	34	0	0		0	0	0	131,550	131,550	130,615	130,549
	35				5,320				5,320	7,091	13,007
	36	1,990							1,990	1,773	168,368
Other Financing Sources:											
	37	51,532						15,820	67,352	72,230	82,013
	38								0	0	0
	39	51,532	0	0	0	0	0	15,820	67,352	72,230	82,013
	40								0	0	0
	41								0	0	0
	42	51,532	0	0	0	0	0	15,820	67,352	72,230	82,013
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)											
	43	134,720	125,328	0	5,320	0	0	147,370	412,738	418,772	603,007
	44	63,928	188,557	0	36	0	0	307,083	559,604	534,477	264,333
	45	198,648	313,885	0	5,356	0	0	454,453	972,342	953,249	867,340

CITY OF RINGSTED
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2017

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	68,976	31,227		0	0			100,203	111,885	112,137
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	68,976	31,227		0	0			100,203	111,885	112,137
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	2,545	41,180		0	0			43,725	44,406	43,980
Licenses & Permits	7	445	0					0	445	370	125
Use of Money and Property	8	1,040	650	0	0	0	0	0	1,690	720	1,076
Intergovernmental	9	8,192	52,271	0	0	0		0	60,463	49,682	51,752
Charges for Fees & Service	10	0	0		0	0		131,550	131,550	130,615	130,549
Special Assessments	11	0	0		5,320	0		0	5,320	7,091	13,007
Miscellaneous	12	1,990	0		0	0	0	0	1,990	1,773	168,368
Sub-Total Revenues	13	83,188	125,328	0	5,320	0	0	131,550	345,386	346,542	520,994
Other Financing Sources:											
Total Transfers In	14	51,532	0	0	0	0		15,820	67,352	72,230	82,013
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	134,720	125,328	0	5,320	0	0	147,370	412,738	418,772	603,007
Expenditures & Other Financing Uses											
Public Safety	18	995	15,085	0			0		16,080	16,075	15,440
Public Works	19	24,550	54,000	0			0		78,550	78,900	54,803
Health and Social Services	20	0	315	0			0		315	315	313
Culture and Recreation	21	22,390	7,500	0			0		29,890	24,670	27,420
Community and Economic Development	22	3,075	49,600	0			0		52,675	8,555	2,593
General Government	23	91,485	0	0			0		91,485	72,950	66,753
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	142,495	126,500	0	0	0	0		268,995	201,465	167,322
Business Type Proprietary: Enterprise & ISF	27							140,125	140,125	119,950	83,528
Total Gov & Bus Type Expenditures	28	142,495	126,500	0	0	0	0	140,125	409,120	321,415	250,850
Total Transfers Out	29	0	51,532	0	15,820	0	0	0	67,352	72,230	82,013
Total ALL Expenditures/Fund Transfers Out	30	142,495	178,032	0	15,820	0	0	140,125	476,472	393,645	332,863
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-7,775	-52,704	0	-10,500	0	0	7,245	-63,734	25,127	270,144
Beginning Fund Balance July 1	33	63,928	188,557	0	36	0	0	307,083	559,604	534,477	264,333
Ending Fund Balance June 30	34	56,153	135,853	0	-10,464	0	0	314,328	495,870	559,604	534,477

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: RINGSTED

Fiscal Year
2017

Project Name (A)		Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(1)	2013 STREET PROJECT - Interfund	113,232	NON - GO			14,115			14,115	14,115	0
(2)			NO SELECTION						0		0
(3)			NO SELECTION						0		0
(4)			NO SELECTION						0		0
(5)			NO SELECTION						0		0
(6)			NO SELECTION						0		0
(7)			NO SELECTION						0		0
(8)			NO SELECTION						0		0
(9)			NO SELECTION						0		0
(10)			NO SELECTION						0		0
(11)			NO SELECTION						0		0
(12)			NO SELECTION						0		0
(13)			NO SELECTION						0		0
(14)			NO SELECTION						0		0
(15)			NO SELECTION						0		0
(16)			NO SELECTION						0		0
(17)			NO SELECTION						0		0
(18)			NO SELECTION						0		0
(19)			NO SELECTION						0		0
(20)			NO SELECTION						0		0
(21)			NO SELECTION						0		0
(22)			NO SELECTION						0		0
(23)			NO SELECTION						0		0
(24)			NO SELECTION						0		0
(25)			NO SELECTION						0		0
(26)			NO SELECTION						0		0
(27)			NO SELECTION						0		0
(28)			NO SELECTION						0		0
(29)			NO SELECTION						0		0
(30)			NO SELECTION						0		0
TOTALS						14,115	0	0	14,115	14,115	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: RINGSTED

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(31)		NO SELECTION						0		0
(32)		NO SELECTION						0		0
(33)		NO SELECTION						0		0
(34)		NO SELECTION						0		0
(35)		NO SELECTION						0		0
(36)		NO SELECTION						0		0
(37)		NO SELECTION						0		0
(38)		NO SELECTION						0		0
(39)		NO SELECTION						0		0
(40)		NO SELECTION						0		0
(41)		NO SELECTION						0		0
(42)		NO SELECTION						0		0
(43)		NO SELECTION						0		0
(44)		NO SELECTION						0		0
(45)		NO SELECTION						0		0
(46)		NO SELECTION						0		0
(47)		NO SELECTION						0		0
(48)		NO SELECTION						0		0
(49)		NO SELECTION						0		0
(50)		NO SELECTION						0		0
(51)		NO SELECTION						0		0
(52)		NO SELECTION						0		0
(53)		NO SELECTION						0		0
(54)		NO SELECTION						0		0
(55)		NO SELECTION						0		0
(56)		NO SELECTION						0		0
(57)		NO SELECTION						0		0
(58)		NO SELECTION						0		0
(59)		NO SELECTION						0		0
(60)		NO SELECTION						0		0
					14,115	0	0	14,115	14,115	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: RINGSTED

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(61)		NO SELECTION						0		0
(62)		NO SELECTION						0		0
(63)		NO SELECTION						0		0
(64)		NO SELECTION						0		0
(65)		NO SELECTION						0		0
(66)		NO SELECTION						0		0
(67)		NO SELECTION						0		0
(68)		NO SELECTION						0		0
(69)		NO SELECTION						0		0
(70)		NO SELECTION						0		0
(71)		NO SELECTION						0		0
(72)		NO SELECTION						0		0
(73)		NO SELECTION						0		0
(74)		NO SELECTION						0		0
(75)		NO SELECTION						0		0
(76)		NO SELECTION						0		0
(77)		NO SELECTION						0		0
(78)		NO SELECTION						0		0
(79)		NO SELECTION						0		0
(80)		NO SELECTION						0		0
(81)		NO SELECTION						0		0
(82)		NO SELECTION						0		0
(83)		NO SELECTION						0		0
(84)		NO SELECTION						0		0
(85)		NO SELECTION						0		0
(86)		NO SELECTION						0		0
(87)		NO SELECTION						0		0
(88)		NO SELECTION						0		0
(89)		NO SELECTION						0		0
(90)		NO SELECTION						0		0
					14,115	0	0	14,115	14,115	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

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Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(91)		NO SELECTION						0		0
(92)		NO SELECTION						0		0
(93)		NO SELECTION						0		0
(94)		NO SELECTION						0		0
(95)		NO SELECTION						0		0
(96)		NO SELECTION						0		0
(97)		NO SELECTION						0		0
(98)		NO SELECTION						0		0
(99)		NO SELECTION						0		0
(100)		NO SELECTION						0		0
(101)		NO SELECTION						0		0
(102)		NO SELECTION						0		0
(103)		NO SELECTION						0		0
(104)		NO SELECTION						0		0
(105)		NO SELECTION						0		0
(106)		NO SELECTION						0		0
(107)		NO SELECTION						0		0
(108)		NO SELECTION						0		0
(109)		NO SELECTION						0		0
(110)		NO SELECTION						0		0
(111)		NO SELECTION						0		0
(112)		NO SELECTION						0		0
(113)		NO SELECTION						0		0
(114)		NO SELECTION						0		0
(115)		NO SELECTION						0		0
(116)		NO SELECTION						0		0
(117)		NO SELECTION						0		0
(118)		NO SELECTION						0		0
(119)		NO SELECTION						0		0
(120)		NO SELECTION						0		0
					14,115	0	0	14,115	14,115	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
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2017

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(121)		NO SELECTION						0		0
(122)		NO SELECTION						0		0
(123)		NO SELECTION						0		0
(124)		NO SELECTION						0		0
(125)		NO SELECTION						0		0
(126)		NO SELECTION						0		0
(127)		NO SELECTION						0		0
(128)		NO SELECTION						0		0
(129)		NO SELECTION						0		0
(130)		NO SELECTION						0		0
(131)		NO SELECTION						0		0
(132)		NO SELECTION						0		0
(133)		NO SELECTION						0		0
(134)		NO SELECTION						0		0
(135)		NO SELECTION						0		0
(136)		NO SELECTION						0		0
(137)		NO SELECTION						0		0
(138)		NO SELECTION						0		0
(139)		NO SELECTION						0		0
(140)		NO SELECTION						0		0
(141)		NO SELECTION						0		0
(142)		NO SELECTION						0		0
(143)		NO SELECTION						0		0
(144)		NO SELECTION						0		0
(145)		NO SELECTION						0		0
(146)		NO SELECTION						0		0
(147)		NO SELECTION						0		0
(148)		NO SELECTION						0		0
(149)		NO SELECTION						0		0
(150)		NO SELECTION						0		0
					14,115	0	0	14,115	14,115	0

**NOTICE OF PUBLIC HEARING
BUDGET ESTIMATE**
FISCAL YEAR BEGINNING JULY 1, 2016 - ENDING JUNE 30, 2017

City of **RINGSTED** , Iowa

The City Council will conduct a public hearing on the proposed Budget at CITY HALL

on 3/14/2016 at 7:00
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.

Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 14.48875

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

712-866-0877
phone number

CATHY WIKERT
City Clerk/Finance Officer's NAME

		Budget FY 2017	Re-estimated FY 2016	Actual FY 2015
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	100,203	111,885	112,137
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	100,203	111,885	112,137
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	43,725	44,406	43,980
Licenses & Permits	7	445	370	125
Use of Money and Property	8	1,690	720	1,076
Intergovernmental	9	60,463	49,682	51,752
Charges for Fees & Service	10	131,550	130,615	130,549
Special Assessments	11	5,320	7,091	13,007
Miscellaneous	12	1,990	1,773	168,368
Other Financing Sources	13	0	0	0
Transfers In	14	67,352	72,230	82,013
Total Revenues and Other Sources	15	412,738	418,772	603,007
Expenditures & Other Financing Uses				
Public Safety	16	16,080	16,075	15,440
Public Works	17	78,550	78,900	54,803
Health and Social Services	18	315	315	313
Culture and Recreation	19	29,890	24,670	27,420
Community and Economic Development	20	52,675	8,555	2,593
General Government	21	91,485	72,950	66,753
Debt Service	22	0	0	0
Capital Projects	23	0	0	0
Total Government Activities Expenditures	24	268,995	201,465	167,322
Business Type / Enterprises	25	140,125	119,950	83,528
Total ALL Expenditures	26	409,120	321,415	250,850
Transfers Out	27	67,352	72,230	82,013
Total ALL Expenditures/Transfers Out	28	476,472	393,645	332,863
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-63,734	25,127	270,144
Beginning Fund Balance July 1	30	559,604	534,477	264,333
Ending Fund Balance June 30	31	495,870	559,604	534,477