

34-328

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2016 - ENDING JUNE 30, 2017

Resolution No.: 2016-05

The City of: Rockford

County Name: FLOYD

Date Budget Adopted: 3/8/2016

(Date) xx/xx/xx

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages. Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

641-756-3718

Telephone Number

Signature

County Auditor Date Stamp

January 1, 2015 Property Valuations

	Regular	2a	With Gas & Electric	2b	Without Gas & Electric	Last Official Census
DEBT SERVICE			19,153,032		19,074,300	860
		3a	19,153,032	3b	19,074,300	
Ag Land		4a	152,530			

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 155,140	154,502	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9 2,586	2,575	47 0.13500
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0
12(15)	0.06750	Levee Impr. fund in special charter city	13	0	51 0
12(17)	Amt Nec	Liability, property & self insurance costs	14 19,367	19,287	52 1.01117
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462 215	214	465 0.01123
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0
12(2)	0.81000	Memorial Building	16	0	54 0
12(3)	0.13500	Symphony Orchestra	17	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0
12(5)	As Voted	County Bridge	19	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0
12(9)	0.03375	Aid to a Transit Company	21	0	59 0
12(16)	0.20500	Maintain Institution received by gift/devise	22	0	60 0
12(18)	1.00000	City Emergency Medical District	463	0	466 0
12(20)	0.27000	Support Public Library	23 5,171	5,150	61 0.27000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0
		Total General Fund Regular Levies (5 thru 24)	25 182,479	181,728	
384.1	3.00375	Ag Land	26 458	458	63 3.00375
		Total General Fund Tax Levies (25 + 26)	27 182,937	182,186	Do Not Add
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)	28 5,171	5,150	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 10,874	10,829	0.56774
Rules	Amt Nec	Other Employee Benefits	31 15,635	15,571	0.81632
		Total Employee Benefit Levies (29,30,31)	32 26,509	26,400	65 1.38406
		Sub Total Special Revenue Levies (28+32)	33 31,680	31,550	
		Valuation			
386	As Req	With Gas & Elec	Without Gas & Elec		
		SSMID 1 (A)	(B)	34	0
		SSMID 2 (A)	(B)	35	0
		SSMID 3 (A)	(B)	36	0
		SSMID 4 (A)	(B)	37	0
		SSMID 5 (A)	(B)	555	0
		SSMID 6 (A)	(B)	556	0
		SSMID 7 (A)	(B)	1177	0
		Total SSMID	38 0	0	Do Not Add
		Total Special Revenue Levies	39 31,680	31,550	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 30,123	29,999	70 1.57275
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0
		Total Property Taxes (27+39+40+41)	42 244,740	243,735	72 12.75421

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) Number of the resolution adopting the budget has been included at the top of this form.
- 6) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
- 7) The long term debt schedule (Form 703) shows sufficient payment amounts to pay the G.O. debt certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of **Rockford**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)	
(1)											
*Annual Report FY 2015											
Beginning Fund Balance July 1 (pg 5, line 134) *	1	377,308	435,753	0	125,090	117,331	0	1,055,482	1,220,360	2,275,842	
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	303,001	191,440	0	104,997	0	0	599,438	1,237,510	1,836,948	
Actual Expenditures Except End Bal (pg 12, line 259) *	3	249,769	100,131	0	110,436	0	0	460,336	1,160,867	1,621,203	
Ending Fund Balance June 30 (pg 12, line 261) *	4	430,540	527,062	0	119,651	117,331	0	1,194,584	1,297,003	2,491,587	
(2)											
** Re-Estimated FY 2016											
Beginning Fund Balance	5	430,540	527,062	0	119,651	117,331	0	1,194,584	1,297,003	2,491,587	
Re-Est Revenues	6	383,501	194,696	0	64,346	0	0	642,543	1,362,796	2,005,339	
Re-Est Expenditures	7	317,573	193,916	0	58,193	0	0	569,682	1,339,652	1,909,334	
Ending Fund Balance	8	496,468	527,842	0	125,804	117,331	0	1,267,445	1,320,147	2,587,592	
(3)											
** Budget FY 2017											
Beginning Fund Balance	9	496,468	527,842	0	125,804	117,331	0	1,267,445	1,320,147	2,587,592	
Revenues	10	365,069	218,020	0	58,841	0	0	641,930	1,384,118	2,026,048	
Expenditures	11	393,249	208,789	0	58,643	0	0	660,681	1,389,635	2,050,316	
Ending Fund Balance	12	468,288	537,073	0	126,002	117,331	0	1,248,694	1,314,630	2,563,324	

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30,

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2017

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2017	RE-ESTIMATED 2016	ACTUAL 2015
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	4,628							4,628	4,628	4,267
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	22,611							22,611	22,166	21,733
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8	215							215	215	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	27,454	0				0		27,454	27,009	26,000
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	15,975	85,750						101,725	89,735	53,303
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		10,000						10,000	6,300	7,245
Traffic Control and Safety	15								0	0	0
Snow Removal	16		10,000						10,000	10,000	9,120
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport <i>(if not Enterprise)</i>	19								0	0	0
Garbage <i>(if not Enterprise)</i>	20	33,200							33,200	33,495	35,603
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	49,175	105,750				0		154,925	139,530	105,271
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0				0		0	0	0
CULTURE & RECREATION											
Library Services	31	42,032	10,221						52,253	69,330	67,044
Museum, Band and Theater	32								0	0	0
Parks	33	55,621	1,199						56,820	57,190	22,622
Recreation	34	0							0	0	2,004
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	0	0						0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	97,653	11,420				0		109,073	126,520	91,670

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2017

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39		4,700	0						4,700	6,700	4,637
Economic Development	40		2,000							2,000	0	2,370
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43									0	0	0
TOTAL (lines 39 - 44)	45		6,700	0	0			0		6,700	6,700	7,007
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		8,200	678						8,878	8,878	6,961
Clerk, Treasurer, & Finance Adm.	47		185,145	14,460						199,605	126,447	108,118
Elections	48									0	0	0
Legal Services & City Attorney	49									0	0	0
City Hall & General Buildings	50									0	0	0
Tort Liability	51									0	0	0
Other General Government	52		0							0	0	0
TOTAL (lines 46 - 52)	53		193,345	15,138	0			0		208,483	135,325	115,079
DEBT SERVICE	54					58,643				58,643	58,193	110,436
Gov Capital Projects	55			0			0			0	0	0
TIF Capital Projects	56									0	0	0
TOTAL CAPITAL PROJECTS	57		0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58		374,327	132,308	0	58,643	0	0		565,278	493,277	455,463
BUSINESS TYPE ACTIVITIES												
Proprietary: Enterprise & Budgeted ISF												
Water Utility	59								156,465	156,465	147,484	136,326
Sewer Utility	60								126,325	126,325	113,065	107,468
Electric Utility	61								1,078,845	1,078,845	1,051,103	908,173
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								0	0	0	0
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0	0
Enterprise DEBT SERVICE	70								0	0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								1,361,635	1,361,635	1,311,652	1,151,967
TOTAL ALL EXPENDITURES (lines 58+74)	74		374,327	132,308	0	58,643	0	0	1,361,635	1,926,913	1,804,929	1,607,430
Regular Transfers Out	75		18,922	76,481		0	0		28,000	123,403	104,405	13,773
Internal TIF Loan / Repayment Transfers Out	76								0	0	0	0
Total ALL Transfers Out	77		18,922	76,481	0	0	0	0	28,000	123,403	104,405	13,773
Total Expenditures & Fund Transfers Out (lines 75+76)	78		393,249	208,789	0	58,643	0	0	1,389,635	2,050,316	1,909,334	1,621,203
Ending Fund Balance June 30	79		468,288	537,073	0	126,002	117,331	0	1,314,630	2,563,324	2,587,592	2,491,587

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL
Fiscal Year Ending 2017

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	182,186	31,550		29,999	0			243,735	248,239	259,667
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	182,186	31,550		29,999	0			243,735	248,239	259,667
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	751	130		124	0			1,005	3,700	3,692
Utility franchise tax (Iowa Code Chapter 364.2)	7	4,000							4,000	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12	0	71,310						71,310	66,133	65,255
Subtotal - Other City Taxes (lines 6 thru 12)	13	4,751	71,440		124	0			76,315	69,833	68,947
Licenses & Permits	14	1,475							1,475	1,560	1,094
Use of Money & Property	15	3,642						6,026	9,668	7,264	8,698
Intergovernmental:											
Federal Grants & Reimbursements	16				0	0		0	0	0	43,704
Road Use Taxes	17		103,630						103,630	84,710	89,425
Other State Grants & Reimbursements	18	5,664	650	0	618	0		0	6,932	8,035	9,214
Local Grants & Reimbursements	19	16,556							16,556	34,472	33,932
Subtotal - Intergovernmental (lines 16 thru 19)	20	22,220	104,280	0	618	0		0	127,118	127,217	176,275
Charges for Fees & Service:											
Water Utility	21							193,250	193,250	196,250	193,364
Sewer Utility	22							98,080	98,080	101,800	98,363
Electric Utility	23							1,061,662	1,061,662	1,034,412	923,994
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27	34,550							34,550	37,320	34,619
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	10,250							10,250	10,250	21,629
Subtotal - Charges for Service (lines 21 thru 33)	34	44,800	0		0	0	0	1,352,992	1,397,792	1,380,032	1,271,969
Special Assessments	35								0	0	0
Miscellaneous	36	21,342	0		100	0		25,100	46,542	66,789	36,525
Other Financing Sources:											
Regular Operating Transfers In	37	84,653	10,750		28,000	0		0	123,403	104,405	13,773
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	84,653	10,750	0	28,000	0	0	0	123,403	104,405	13,773
Proceeds of Debt (Excluding TIF Internal Borrowing)	40		0		0	0			0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	84,653	10,750	0	28,000	0	0	0	123,403	104,405	13,773
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	365,069	218,020	0	58,841	0	0	1,384,118	2,026,048	2,005,339	1,836,948
Beginning Fund Balance July 1	44	496,468	527,842	0	125,804	117,331	0	1,320,147	2,587,592	2,491,587	2,275,842
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	861,537	745,862	0	184,645	117,331	0	2,704,265	4,613,640	4,496,926	4,112,790

CITY OF Rockford
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2017

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	182,186	31,550		29,999	0			243,735	248,239	259,667
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	182,186	31,550		29,999	0			243,735	248,239	259,667
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	4,751	71,440		124	0			76,315	69,833	68,947
Licenses & Permits	7	1,475	0					0	1,475	1,560	1,094
Use of Money and Property	8	3,642	0	0	0	0	0	6,026	9,668	7,264	8,698
Intergovernmental	9	22,220	104,280	0	618	0		0	127,118	127,217	176,275
Charges for Fees & Service	10	44,800	0		0	0	0	1,352,992	1,397,792	1,380,032	1,271,969
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	21,342	0		100	0	0	25,100	46,542	66,789	36,525
Sub-Total Revenues	13	280,416	207,270	0	30,841	0	0	1,384,118	1,902,645	1,900,934	1,823,175
Other Financing Sources:											
Total Transfers In	14	84,653	10,750	0	28,000	0	0	0	123,403	104,405	13,773
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	365,069	218,020	0	58,841	0	0	1,384,118	2,026,048	2,005,339	1,836,948
Expenditures & Other Financing Uses											
Public Safety	18	27,454	0	0			0		27,454	27,009	26,000
Public Works	19	49,175	105,750	0			0		154,925	139,530	105,271
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	97,653	11,420	0			0		109,073	126,520	91,670
Community and Economic Development	22	6,700	0	0			0		6,700	6,700	7,007
General Government	23	193,345	15,138	0			0		208,483	135,325	115,079
Debt Service	24	0	0	0	58,643		0		58,643	58,193	110,436
Capital Projects	25	0	0	0		0			0	0	0
Total Government Activities Expenditures	26	374,327	132,308	0	58,643	0	0		565,278	493,277	455,463
Business Type Proprietary: Enterprise & ISF	27							1,361,635	1,361,635	1,311,652	1,151,967
Total Gov & Bus Type Expenditures	28	374,327	132,308	0	58,643	0	0	1,361,635	1,926,913	1,804,929	1,607,430
Total Transfers Out	29	18,922	76,481	0	0	0	0	28,000	123,403	104,405	13,773
Total ALL Expenditures/Fund Transfers Out	30	393,249	208,789	0	58,643	0	0	1,389,635	2,050,316	1,909,334	1,621,203
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	-28,180	9,231	0	198	0	0	-5,517	-24,268	96,005	215,745
Beginning Fund Balance July 1	33	496,468	527,842	0	125,804	117,331	0	1,320,147	2,587,592	2,491,587	2,275,842
Ending Fund Balance June 30	34	468,288	537,073	0	126,002	117,331	0	1,314,630	2,563,324	2,587,592	2,491,587

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Rockford

Fiscal Year
2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(1) Bridge/Watermain Bond	900,000	GO	05/28/2013	2013-08	40,000	17,423	700	58,123	28,000	30,123
(2) Tractor	89,316	NON - GO	11/12/2013	2013-22	7,945	2,805		10,750	10,750	0
(3)		NO SELECTION						0		0
(4)		NO SELECTION						0		0
(5)		NO SELECTION						0		0
(6)		NO SELECTION						0		0
(7)		NO SELECTION						0		0
(8)		NO SELECTION						0		0
(9)		NO SELECTION						0		0
(10)		NO SELECTION						0		0
(11)		NO SELECTION						0		0
(12)		NO SELECTION						0		0
(13)		NO SELECTION						0		0
(14)		NO SELECTION						0		0
(15)		NO SELECTION						0		0
(16)		NO SELECTION						0		0
(17)		NO SELECTION						0		0
(18)		NO SELECTION						0		0
(19)		NO SELECTION						0		0
(20)		NO SELECTION						0		0
(21)		NO SELECTION						0		0
(22)		NO SELECTION						0		0
(23)		NO SELECTION						0		0
(24)		NO SELECTION						0		0
(25)		NO SELECTION						0		0
(26)		NO SELECTION						0		0
(27)		NO SELECTION						0		0
(28)		NO SELECTION						0		0
(29)		NO SELECTION						0		0
(30)		NO SELECTION						0		0
TOTALS					47,945	20,228	700	68,873	38,750	30,123

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Rockford

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(31)		NO SELECTION						0		0
(32)		NO SELECTION						0		0
(33)		NO SELECTION						0		0
(34)		NO SELECTION						0		0
(35)		NO SELECTION						0		0
(36)		NO SELECTION						0		0
(37)		NO SELECTION						0		0
(38)		NO SELECTION						0		0
(39)		NO SELECTION						0		0
(40)		NO SELECTION						0		0
(41)		NO SELECTION						0		0
(42)		NO SELECTION						0		0
(43)		NO SELECTION						0		0
(44)		NO SELECTION						0		0
(45)		NO SELECTION						0		0
(46)		NO SELECTION						0		0
(47)		NO SELECTION						0		0
(48)		NO SELECTION						0		0
(49)		NO SELECTION						0		0
(50)		NO SELECTION						0		0
(51)		NO SELECTION						0		0
(52)		NO SELECTION						0		0
(53)		NO SELECTION						0		0
(54)		NO SELECTION						0		0
(55)		NO SELECTION						0		0
(56)		NO SELECTION						0		0
(57)		NO SELECTION						0		0
(58)		NO SELECTION						0		0
(59)		NO SELECTION						0		0
(60)		NO SELECTION						0		0
					47,945	20,228	700	68,873	38,750	30,123

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Rockford

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Fiscal Year

2017

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(61)		NO SELECTION						0		0
(62)		NO SELECTION						0		0
(63)		NO SELECTION						0		0
(64)		NO SELECTION						0		0
(65)		NO SELECTION						0		0
(66)		NO SELECTION						0		0
(67)		NO SELECTION						0		0
(68)		NO SELECTION						0		0
(69)		NO SELECTION						0		0
(70)		NO SELECTION						0		0
(71)		NO SELECTION						0		0
(72)		NO SELECTION						0		0
(73)		NO SELECTION						0		0
(74)		NO SELECTION						0		0
(75)		NO SELECTION						0		0
(76)		NO SELECTION						0		0
(77)		NO SELECTION						0		0
(78)		NO SELECTION						0		0
(79)		NO SELECTION						0		0
(80)		NO SELECTION						0		0
(81)		NO SELECTION						0		0
(82)		NO SELECTION						0		0
(83)		NO SELECTION						0		0
(84)		NO SELECTION						0		0
(85)		NO SELECTION						0		0
(86)		NO SELECTION						0		0
(87)		NO SELECTION						0		0
(88)		NO SELECTION						0		0
(89)		NO SELECTION						0		0
(90)		NO SELECTION						0		0
					47,945	20,228	700	68,873	38,750	30,123

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

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Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(91)		NO SELECTION						0		0
(92)		NO SELECTION						0		0
(93)		NO SELECTION						0		0
(94)		NO SELECTION						0		0
(95)		NO SELECTION						0		0
(96)		NO SELECTION						0		0
(97)		NO SELECTION						0		0
(98)		NO SELECTION						0		0
(99)		NO SELECTION						0		0
(100)		NO SELECTION						0		0
(101)		NO SELECTION						0		0
(102)		NO SELECTION						0		0
(103)		NO SELECTION						0		0
(104)		NO SELECTION						0		0
(105)		NO SELECTION						0		0
(106)		NO SELECTION						0		0
(107)		NO SELECTION						0		0
(108)		NO SELECTION						0		0
(109)		NO SELECTION						0		0
(110)		NO SELECTION						0		0
(111)		NO SELECTION						0		0
(112)		NO SELECTION						0		0
(113)		NO SELECTION						0		0
(114)		NO SELECTION						0		0
(115)		NO SELECTION						0		0
(116)		NO SELECTION						0		0
(117)		NO SELECTION						0		0
(118)		NO SELECTION						0		0
(119)		NO SELECTION						0		0
(120)		NO SELECTION						0		0
					47,945	20,228	700	68,873	38,750	30,123

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GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
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Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(121)		NO SELECTION						0		0
(122)		NO SELECTION						0		0
(123)		NO SELECTION						0		0
(124)		NO SELECTION						0		0
(125)		NO SELECTION						0		0
(126)		NO SELECTION						0		0
(127)		NO SELECTION						0		0
(128)		NO SELECTION						0		0
(129)		NO SELECTION						0		0
(130)		NO SELECTION						0		0
(131)		NO SELECTION						0		0
(132)		NO SELECTION						0		0
(133)		NO SELECTION						0		0
(134)		NO SELECTION						0		0
(135)		NO SELECTION						0		0
(136)		NO SELECTION						0		0
(137)		NO SELECTION						0		0
(138)		NO SELECTION						0		0
(139)		NO SELECTION						0		0
(140)		NO SELECTION						0		0
(141)		NO SELECTION						0		0
(142)		NO SELECTION						0		0
(143)		NO SELECTION						0		0
(144)		NO SELECTION						0		0
(145)		NO SELECTION						0		0
(146)		NO SELECTION						0		0
(147)		NO SELECTION						0		0
(148)		NO SELECTION						0		0
(149)		NO SELECTION						0		0
(150)		NO SELECTION						0		0
					47,945	20,228	700	68,873	38,750	30,123

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2016 - ENDING JUNE 30, 2017

City of **Rockford** , Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall
on 3/8/2016 at 7:30 P.M.
(Date) xx/xx/xx *(hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 12.75421

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

 641-756-3718
phone number

 Pamela Hopper
City Clerk/Finance Officer's NAME

		Budget FY 2017	Re-estimated FY 2016	Actual FY 2015
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	243,735	248,239	259,667
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	243,735	248,239	259,667
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	76,315	69,833	68,947
Licenses & Permits	7	1,475	1,560	1,094
Use of Money and Property	8	9,668	7,264	8,698
Intergovernmental	9	127,118	127,217	176,275
Charges for Fees & Service	10	1,397,792	1,380,032	1,271,969
Special Assessments	11	0	0	0
Miscellaneous	12	46,542	66,789	36,525
Other Financing Sources	13	0	0	0
Transfers In	14	123,403	104,405	13,773
Total Revenues and Other Sources	15	2,026,048	2,005,339	1,836,948
Expenditures & Other Financing Uses				
Public Safety	16	27,454	27,009	26,000
Public Works	17	154,925	139,530	105,271
Health and Social Services	18	0	0	0
Culture and Recreation	19	109,073	126,520	91,670
Community and Economic Development	20	6,700	6,700	7,007
General Government	21	208,483	135,325	115,079
Debt Service	22	58,643	58,193	110,436
Capital Projects	23	0	0	0
Total Government Activities Expenditures	24	565,278	493,277	455,463
Business Type / Enterprises	25	1,361,635	1,311,652	1,151,967
Total ALL Expenditures	26	1,926,913	1,804,929	1,607,430
Transfers Out	27	123,403	104,405	13,773
Total ALL Expenditures/Transfers Out	28	2,050,316	1,909,334	1,621,203
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-24,268	96,005	215,745
Beginning Fund Balance July 1	30	2,587,592	2,491,587	2,275,842
Ending Fund Balance June 30	31	2,563,324	2,587,592	2,491,587