21-179

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2016 - ENDING JUNE 30, 2017

Resolution No.: 16-06

The City of: Royal **County Name:** CLAY **Date Budget Adopted:** 3/9/2016 (Date) xx/xx/xx

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages.
Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

712 933-2421
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2015 Property Valuations

		With Gas & Electric		Without Gas & Electric	Last Official Census
Regular	2a	10,990,994	2b	10,808,449	446
DEBT SERVICE	3a		3b		
Ag Land	4a	40,380			

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose		(A) Request with Utility Replacement		(B) Property Taxes Levied		(C) Rate
384.1	8.10000	Regular General levy	5	89,027		87,548	43	8.10000
(384)		Non-Voted Other Permissible Levies						
12(8)	0.67500	Contract for use of Bridge	6			0	44	0
12(10)	0.95000	Opr & Maint publicly owned Transit	7			0	45	0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8			0	46	0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9			0	47	0
12(13)	0.06750	Planning a Sanitary Disposal Project	10			0	48	0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11			0	49	0
12(15)	0.06750	Levee Impr. fund in special charter city	13			0	51	0
12(17)	Amt Nec	Liability, property & self insurance costs	14			0	52	0
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462			0	465	0
(384)		Voted Other Permissible Levies						
12(1)	0.13500	Instrumental/Vocal Music Groups	15			0	53	0
12(2)	0.81000	Memorial Building	16			0	54	0
12(3)	0.13500	Symphony Orchestra	17			0	55	0
12(4)	0.27000	Cultural & Scientific Facilities	18			0	56	0
12(5)	As Voted	County Bridge	19			0	57	0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20			0	58	0
12(9)	0.03375	Aid to a Transit Company	21			0	59	0
12(16)	0.20500	Maintain Institution received by gift/devise	22			0	60	0
12(18)	1.00000	City Emergency Medical District	463			0	466	0
12(20)	0.27000	Support Public Library	23			0	61	0
28E.22	1.50000	Unified Law Enforcement	24			0	62	0
		Total General Fund Regular Levies (5 thru 24)	25	89,027		87,548		
384.1	3.00375	Ag Land	26	121		121	63	3.00375
		Total General Fund Tax Levies (25 + 26)	27	89,148		87,669		Do Not Add
		Special Revenue Levies						
384.8	0.27000	Emergency (if general fund at levy limit)	28	2,967		2,918	64	0.26995
384.6	Amt Nec	Police & Fire Retirement	29			0		0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	10,000		9,834		0.90984
Rules	Amt Nec	Other Employee Benefits	31	16,000		15,734		1.45574
		Total Employee Benefit Levies (29,30,31)	32	26,000		25,568	65	2.36558
		Sub Total Special Revenue Levies (28+32)	33	28,967		28,486		
386	As Req	Valuation *With Gas & Elec* / *Without Gas & Elec*						
	SSMID 1	(A) (B)	34			0	66	0
	SSMID 2	(A) (B)	35			0	67	0
	SSMID 3	(A) (B)	36			0	68	0
	SSMID 4	(A) (B)	37			0	69	0
	SSMID 5	(A) (B)	555			0	565	0
	SSMID 6	(A) (B)	556			0	566	0
	SSMID 7	(A) (B)	1177			0		0
		Total SSMID	38	0		0		Do Not Add
		Total Special Revenue Levies	39	28,967		28,486		
384.4	Amt Nec	**Debt Service Levy 76.10(6)**	40	0	40	0	70	0
384.7	0.67500	**Capital Projects (Capital Improv. Reserve)**	41		41	0	71	0
		Total Property Taxes (27+39+40+41)	42	118,115	42	116,155	72	10.73553

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that **DO NOT** meet **ALL** the criteria below are not statutorily compliant & must be returned to the city for correction.

_____ 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
_____ 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
_____ 3) Adopted property taxes do not exceed published or posted amounts.
_____ 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
_____ 5) Number of the resolution adopting the budget has been included at the top of this form.
_____ 6) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
_____ 7) The long term debt schedule (Form 703) shows sufficient payment amounts to pay the G.O. debt certified by the city to this office.

(County Auditor)

Form FBW

Department of Management

Fund Balance Worksheet for City of **Royal**

(1) *Annual Report FY 2015		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
Beginning Fund Balance July 1 **(pg 5, line 134) ***	1	283,396	25,749		0	-45,789	0	263,356	-6,821	256,535
Actual Revenues Except Beg Bal **(pg 5, line 132) ***	2	263,371	38,168	0	0	0	0	301,539	123,436	424,975
Actual Expenditures Except End Bal **(pg 12, line 259) ***	3	202,918	41,382	0	0	0	0	244,300	107,733	352,033
Ending Fund Balance June 30 **(pg 12, line 261) ***	4	343,849	22,535	0	0	-45,789	0	320,595	8,882	329,477

(2) ** Re-Estimated FY 2016		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	5	343,849	22,535	0	0	-45,789	0	320,595	8,882	329,477
Re-Est Revenues	6	228,956	45,000	0	0	0	0	273,956	126,500	400,456
Re-Est Expenditures	7	213,903	38,000	0	0	0	0	251,903	118,500	370,403
Ending Fund Balance	8	358,902	29,535	0	0	-45,789	0	342,648	16,882	359,530

(3) ** Budget FY 2017		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	9	358,902	29,535	0	0	-45,789	0	342,648	16,882	359,530
Revenues	10	219,601	76,967	0	0	0	0	296,568	127,000	423,568
Expenditures	11	228,903	45,000	0	0	0	0	273,903	143,000	416,903
Ending Fund Balance	12	349,600	61,502	0	0	-45,789	0	365,313	882	366,195

*** The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2015**

**** The remaining two sections are filled in by the software once ALL worksheets are completed.**

Form 631 A P1

CITY OF Royal

Department of Management

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2017

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	Fiscal Years: BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	11,400							11,400	11,400	11,400
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	6,500							6,500	6,500	6,500
Ambulance	6	1,250							1,250	1,250	1,250
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL *(lines 1 - 10)*	11	19,150	0				0		19,150	19,150	19,150
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	23,000	45,000						68,000	68,000	41,382
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	10,000							10,000	9,000	8,595
Traffic Control and Safety	15								0	0	0
Snow Removal	16	35,000							35,000	30,000	41,382
Highway Engineering	17								0	0	0
Street Cleaning	18	35,000							35,000	30,000	41,382
Airport ***(if not Enterprise)***	19								0	0	0
Garbage ***(if not Enterprise)***	20	35,000							35,000	31,600	31,234
Other Public Works	21								0	0	0
TOTAL *(lines 12 - 21)*	22	138,000	45,000				0		183,000	168,600	163,975
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL *(lines 23 - 29)*	30	0	0				0		0	0	0
CULTURE & RECREATION											
Library Services	31	5,953							5,953	5,953	5,953
Museum, Band and Theater	32								0	0	0
Parks	33	6,000							6,000	6,000	4,880
Recreation	34	8,000							8,000	7,000	7,000
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	300							300	300	300
TOTAL *(lines 31 - 37)*	38	20,253	0				0		20,253	19,253	18,133

Form 631 A P2

CITY OF Royal

Department of Management

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2017

Fiscal Years

GOVERNMENT ACTIVITIES CONT. (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
	44										
TOTAL *(lines 39 - 44)*	45	0	0	0			0		0	0	0
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	4,500							4,500	4,400	4,660
Clerk, Treasurer, & Finance Adm.	47	18,500							18,500	18,100	16,692
Elections	48								0	0	0
Legal Services & City Attorney	49	5,000							5,000	1,900	1,773
City Hall & General Buildings	50	8,500							8,500	7,500	5,369
Tort Liability	51	12,000							12,000	11,000	11,058
Other General Government	52	3,000							3,000	2,000	3,490
TOTAL *(lines 46 - 52)*	53	51,500	0	0			0		51,500	44,900	43,042
DEBT SERVICE	54								0	0	0
Gov Capital Projects	55								0	0	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures *(lines 11+22+30+38+45+53+54+57)*	58	228,903	45,000	0	0	0	0		273,903	251,903	244,300
BUSINESS TYPE ACTIVITIES **Proprietary: Enterprise & Budgeted ISF**											
Water Utility	59							90,000	90,000	69,000	61,877
Sewer Utility	60							53,000	53,000	49,500	45,856
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	**69**								0	0	0
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise **TIF** CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures *(lines 59 - 73)*	73							143,000	143,000	118,500	107,733
TOTAL ALL EXPENDITURES *(lines 58+74)*	74	228,903	45,000	0	0	0	0	143,000	416,903	370,403	352,033
Regular Transfers Out	75								0	0	0
Internal **TIF** Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	0
Total Expenditures & Fund Transfers Out (lines 75+78)	78	228,903	45,000	0	0	0	0	143,000	416,903	370,403	352,033
Ending Fund Balance June 30	79	349,600	61,502	0	0	-45,789	0	882	366,195	359,530	329,477

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

Form 631 B

CITY OF Royal

Department of Management

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending 2017

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	Fiscal Years BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	87,669	28,486		0	0			116,155	102,503	111,472
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes *(line 1 minus line 2)*	3	87,669	28,486		0	0			116,155	102,503	111,472
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	1,479	481		0	0			1,960	0	0
Utility franchise tax ***(Iowa Code Chapter 364.2)***	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other ***Local Option Taxes***	12	80,000							80,000	78,000	74,747
Subtotal - Other City Taxes *(lines 6 thru 12)*	13	81,479	481		0	0			81,960	78,000	74,747
Licenses & Permits	***14***	500							500	500	470
Use of Money & Property	***15***	7,000							7,000	8,000	2,495
Intergovernmental:											
Federal Grants & Reimbursements	***16***								0	0	17,379
Road Use Taxes	***17***		48,000						48,000	45,000	38,168
Other State Grants & Reimbursements	***18***	0	0	0	0	0		0	0	0	16,537
Local Grants & Reimbursements	***19***	5,953							5,953	5,953	5,953
Subtotal - Intergovernmental *(lines 16 thru 19)*	20	5,953	48,000	0	0	0		0	53,953	50,953	78,037
Charges for Fees & Service:											
Water Utility	21							80,000	80,000	79,000	77,383
Sewer Utility	22							47,000	47,000	47,500	45,725
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	35,000							35,000	34,000	32,668
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	0	0
Subtotal - Charges for Service *(lines 21 thru 33)*	34	35,000	0		0	0	0	127,000	162,000	160,500	155,776
Special Assessments	35								0	0	0
Miscellaneous	***36***	2,000							2,000	0	1,978
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal **TIF** Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt *(Excluding TIF Internal Borrowing)*	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources *(lines 38 thru 40)*	42	0	0	0	0	0	0	0	0	0	0
Total Revenues except for beginning fund balance *(lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)*	43	219,601	76,967	0	0	0	0	127,000	423,568	400,456	424,975
Beginning Fund Balance July 1	44	358,902	29,535	0	0	-45,789	0	16,882	359,530	329,477	256,535
TOTAL REVENUES & BEGIN BALANCE *(lines 42+43)*	45	578,503	106,502	0	0	-45,789	0	143,882	783,098	729,933	681,510

Form 635.2A

Department of Management

CITY OF Royal

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2017

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	87,669	28,486		0	0			116,155	102,503	111,472
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	87,669	28,486		0	0			116,155	102,503	111,472
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	81,479	481		0	0			81,960	78,000	74,747
Licenses & Permits	7	500	0					0	500	500	470
Use of Money and Property	8	7,000	0	0	0	0	0	0	7,000	8,000	2,495
Intergovernmental	9	5,953	48,000	0	0	0		0	53,953	50,953	78,037
Charges for Fees & Service	10	35,000	0		0	0	0	127,000	162,000	160,500	155,776
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	2,000	0		0	0	0	0	2,000	0	1,978
Sub-Total Revenues	13	219,601	76,967	0	0	0	0	127,000	423,568	400,456	424,975
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	219,601	76,967	0	0	0	0	127,000	423,568	400,456	424,975
Expenditures & Other Financing Uses											
Public Safety	18	19,150	0	0			0		19,150	19,150	19,150
Public Works	19	138,000	45,000	0			0		183,000	168,600	163,975
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	20,253	0	0			0		20,253	19,253	18,133
Community and Economic Development	22	0	0	0			0		0	0	0
General Government	23	51,500	0	0			0		51,500	44,900	43,042
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	228,903	45,000	0	0	0	0		273,903	251,903	244,300
Business Type Proprietray: Enterprise & ISF	27							143,000	143,000	118,500	107,733
Total Gov & Bus Type Expenditures	28	228,903	45,000	0	0	0	0	143,000	416,903	370,403	352,033
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	228,903	45,000	0	0	0	0	143,000	416,903	370,403	352,033
Excess Revenues & Other Sources Over	31										
(Under) Expenditures/Transfers Out	32	-9,302	31,967	0	0	0	0	-16,000	6,665	30,053	72,942
Beginning Fund Balance July 1	33	358,902	29,535	0	0	-45,789	0	16,882	359,530	329,477	256,535
Ending Fund Balance June 30	34	349,600	61,502	0	0	-45,789	0	882	366,195	359,530	329,477

Form 703

Department of Management

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Fiscal Year
2017

City Name: Royal

	Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =-(J)	Amount Paid Current Year Debt Service Levy =(K)
(1)	Iowa Finance Authority	170,000	NON - GO	August 2006	CS192392-01	9,000	2,760		11,760	11,760	0
(2)	Iowa Finance Authority	350,000	GO	August 2006	CS192392-01	18,000	5,640		23,640	23,640	0
(3)			NO SELECTION						0		0
(4)			NO SELECTION						0		0
(5)			NO SELECTION						0		0
(6)			NO SELECTION						0		0
(7)			NO SELECTION						0		0
(8)			NO SELECTION						0		0
(9)			NO SELECTION						0		0
(10)			NO SELECTION						0		0
(11)			NO SELECTION						0		0
(12)			NO SELECTION						0		0
(13)			NO SELECTION						0		0
(14)			NO SELECTION						0		0
(15)			NO SELECTION						0		0
(16)			NO SELECTION						0		0
(17)			NO SELECTION						0		0
(18)			NO SELECTION						0		0
(19)			NO SELECTION						0		0
(20)			NO SELECTION						0		0
(21)			NO SELECTION						0		0
(22)			NO SELECTION						0		0
(23)			NO SELECTION						0		0
(24)			NO SELECTION						0		0
(25)			NO SELECTION						0		0
(26)			NO SELECTION						0		0
(27)			NO SELECTION						0		0
(28)			NO SELECTION						0		0
(29)			NO SELECTION						0		0
(30)			NO SELECTION						0		0
				TOTALS		27,000	8,400	0	35,400	35,400	0

Form 703

Department of Management

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2017

City Name: **Royal**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =-(J)	Amount Paid Current Year Debt Service Levy =(K)
(31)			NO SELECTION						0		0
(32)			NO SELECTION						0		0
(33)			NO SELECTION						0		0
(34)			NO SELECTION						0		0
(35)			NO SELECTION						0		0
(36)			NO SELECTION						0		0
(37)			NO SELECTION						0		0
(38)			NO SELECTION						0		0
(39)			NO SELECTION						0		0
(40)			NO SELECTION						0		0
(41)			NO SELECTION						0		0
(42)			NO SELECTION						0		0
(43)			NO SELECTION						0		0
(44)			NO SELECTION						0		0
(45)			NO SELECTION						0		0
(46)			NO SELECTION						0		0
(47)			NO SELECTION						0		0
(48)			NO SELECTION						0		0
(49)			NO SELECTION						0		0
(50)			NO SELECTION						0		0
(51)			NO SELECTION						0		0
(52)			NO SELECTION						0		0
(53)			NO SELECTION						0		0
(54)			NO SELECTION						0		0
(55)			NO SELECTION						0		0
(56)			NO SELECTION						0		0
(57)			NO SELECTION						0		0
(58)			NO SELECTION						0		0
(59)			NO SELECTION						0		0
(60)			NO SELECTION						0		0
						27,000	8,400	0	35,400	35,400	0

Form 703

Department of Management

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
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City Name: **Royal**

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(61)			NO SELECTION						0		0
(62)			NO SELECTION						0		0
(63)			NO SELECTION						0		0
(64)			NO SELECTION						0		0
(65)			NO SELECTION						0		0
(66)			NO SELECTION						0		0
(67)			NO SELECTION						0		0
(68)			NO SELECTION						0		0
(69)			NO SELECTION						0		0
(70)			NO SELECTION						0		0
(71)			NO SELECTION						0		0
(72)			NO SELECTION						0		0
(73)			NO SELECTION						0		0
(74)			NO SELECTION						0		0
(75)			NO SELECTION						0		0
(76)			NO SELECTION						0		0
(77)			NO SELECTION						0		0
(78)			NO SELECTION						0		0
(79)			NO SELECTION						0		0
(80)			NO SELECTION						0		0
(81)			NO SELECTION						0		0
(82)			NO SELECTION						0		0
(83)			NO SELECTION						0		0
(84)			NO SELECTION						0		0
(85)			NO SELECTION						0		0
(86)			NO SELECTION						0		0
(87)			NO SELECTION						0		0
(88)			NO SELECTION						0		0
(89)			NO SELECTION						0		0
(90)			NO SELECTION						0		0
						27,000	8,400	0	35,400	35,400	0

Form 703

Department of Management

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
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City Name: **Royal**

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	Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =-(J)	Amount Paid Current Year Debt Service Levy =(K)
(91)			NO SELECTION						0		0
(92)			NO SELECTION						0		0
(93)			NO SELECTION						0		0
(94)			NO SELECTION						0		0
(95)			NO SELECTION						0		0
(96)			NO SELECTION						0		0
(97)			NO SELECTION						0		0
(98)			NO SELECTION						0		0
(99)			NO SELECTION						0		0
(100)			NO SELECTION						0		0
(101)			NO SELECTION						0		0
(102)			NO SELECTION						0		0
(103)			NO SELECTION						0		0
(104)			NO SELECTION						0		0
(105)			NO SELECTION						0		0
(106)			NO SELECTION						0		0
(107)			NO SELECTION						0		0
(108)			NO SELECTION						0		0
(109)			NO SELECTION						0		0
(110)			NO SELECTION						0		0
(111)			NO SELECTION						0		0
(112)			NO SELECTION						0		0
(113)			NO SELECTION						0		0
(114)			NO SELECTION						0		0
(115)			NO SELECTION						0		0
(116)			NO SELECTION						0		0
(117)			NO SELECTION						0		0
(118)			NO SELECTION						0		0
(119)			NO SELECTION						0		0
(120)			NO SELECTION						0		0
						27,000	8,400	0	35,400	35,400	0

Form 703

Department of Management

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
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(121)			NO SELECTION						0		0
(122)			NO SELECTION						0		0
(123)			NO SELECTION						0		0
(124)			NO SELECTION						0		0
(125)			NO SELECTION						0		0
(126)			NO SELECTION						0		0
(127)			NO SELECTION						0		0
(128)			NO SELECTION						0		0
(129)			NO SELECTION						0		0
(130)			NO SELECTION						0		0
(131)			NO SELECTION						0		0
(132)			NO SELECTION						0		0
(133)			NO SELECTION						0		0
(134)			NO SELECTION						0		0
(135)			NO SELECTION						0		0
(136)			NO SELECTION						0		0
(137)			NO SELECTION						0		0
(138)			NO SELECTION						0		0
(139)			NO SELECTION						0		0
(140)			NO SELECTION						0		0
(141)			NO SELECTION						0		0
(142)			NO SELECTION						0		0
(143)			NO SELECTION						0		0
(144)			NO SELECTION						0		0
(145)			NO SELECTION						0		0
(146)			NO SELECTION						0		0
(147)			NO SELECTION						0		0
(148)			NO SELECTION						0		0
(149)			NO SELECTION						0		0
(150)			NO SELECTION						0		0
						27,000	8,400	0	35,400	35,400	0

Form 631.1 Department of Management

NOTICE OF PUBLIC HEARING
BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2016 - ENDING JUNE 30, 2017

City of **Royal**, Iowa

The City Council will conduct a public hearing on the proposed Budget at 302 Main Street-Royal Comm. Bldg.

on 3/9/2016 *at* 6:30 p.m.

(Date) xx/xx/xx *(hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per $1000 valuation on regular property . . . . . $ 10.73553

The estimated tax levy rate per $1000 valuation on Agricultural land is . . . . . $ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

712 933-2421
phone number

Barbara Fletcher
City Clerk/Finance Officer's NAME

		Budget FY 2017	Re-estimated FY 2016	Actual FY 2015
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	116,155	102,503	111,472
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	**3**	116,155	102,503	111,472
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	81,960	78,000	74,747
Licenses & Permits	7	500	500	470
Use of Money and Property	8	7,000	8,000	2,495
Intergovernmental	9	53,953	50,953	78,037
Charges for Fees & Service	10	162,000	160,500	155,776
Special Assessments	11	0	0	0
Miscellaneous	12	2,000	0	1,978
Other Financing Sources	13	0	0	0
Transfers In	14	0	0	0
Total Revenues and Other Sources	**15**	423,568	400,456	424,975
Expenditures & Other Financing Uses				
Public Safety	16	19,150	19,150	19,150
Public Works	17	183,000	168,600	163,975
Health and Social Services	18	0	0	0
Culture and Recreation	19	20,253	19,253	18,133
Community and Economic Development	20	0	0	0
General Government	21	51,500	44,900	43,042
Debt Service	22	0	0	0
Capital Projects	23	0	0	0
Total Government Activities Expenditures	24	273,903	251,903	244,300
Business Type / Enterprises	25	143,000	118,500	107,733
Total ALL Expenditures	**26**	416,903	370,403	352,033
Transfers Out	27	0	0	0
Total ALL Expenditures/Transfers Out	**28**	416,903	370,403	352,033
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	**29**	6,665	30,053	72,942
Beginning Fund Balance July 1	30	359,530	329,477	256,535
Ending Fund Balance June 30	**31**	366,195	359,530	329,477