

71-664

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2016 - ENDING JUNE 30, 2017

Resolution No.: 2016-04

The City of: Sanborn

County Name: O'BRIEN

Date Budget Adopted: 3/14/2016

(Date) xx/xx/xxxx

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages. Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

712-930-3842

Telephone Number

Signature

County Auditor Date Stamp

January 1, 2015 Property Valuations

	Regular	2a	With Gas & Electric	2b	Without Gas & Electric	Last Official Census
DEBT SERVICE			26,385,007		26,384,832	1,404
		3a	43,917,542	3b	43,917,367	
Ag Land		4a	503,691			

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 213,719	213,717	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0
12(15)	0.06750	Levee Impr. fund in special charter city	13	0	51 0
12(17)	Amt Nec	Liability, property & self insurance costs	14 25,000	25,000	52 0.94751
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0
12(2)	0.81000	Memorial Building	16	0	54 0
12(3)	0.13500	Symphony Orchestra	17	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0
12(5)	As Voted	County Bridge	19	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0
12(9)	0.03375	Aid to a Transit Company	21	0	59 0
12(16)	0.20500	Maintain Institution received by gift/devise	22	0	60 0
12(18)	1.00000	City Emergency Medical District	463	0	466 0
12(20)	0.27000	Support Public Library	23	0	61 0
28E.22	1.50000	Unified Law Enforcement	24	0	62 0
		Total General Fund Regular Levies (5 thru 24)	25 238,719	238,717	
384.1	3.00375	Ag Land	26 1,513	1,513	63 3.00375
		Total General Fund Tax Levies (25 + 26)	27 240,232	240,230	Do Not Add
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)	28 7,124	7,124	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 30,000	30,000	1.13701
Rules	Amt Nec	Other Employee Benefits	31 35,000	35,000	1.32651
		Total Employee Benefit Levies (29,30,31)	32 65,000	65,000	65 2.46352
		Sub Total Special Revenue Levies (28+32)	33 72,124	72,124	
		Valuation			
386	As Req	With Gas & Elec	Without Gas & Elec		
		SSMID 1 (A)	(B)	34	0
		SSMID 2 (A)	(B)	35	0
		SSMID 3 (A)	(B)	36	0
		SSMID 4 (A)	(B)	37	0
		SSMID 5 (A)	(B)	555	0
		SSMID 6 (A)	(B)	556	0
		SSMID 7 (A)	(B)	1177	0
		Total SSMID	38	0	Do Not Add
		Total Special Revenue Levies	39 72,124	72,124	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 65,780	65,780	70 1.49781
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0
		Total Property Taxes (27+39+40+41)	42 378,136	378,134	72 13.27884

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) Number of the resolution adopting the budget has been included at the top of this form.
- 6) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
- 7) The long term debt schedule (Form 703) shows sufficient payment amounts to pay the G.O. debt certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Sanborn

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)	
(1)											
*Annual Report FY 2015											
Beginning Fund Balance July 1 (pg 5, line 134) *	1	481,332	449,036	5,397	13,501	0	0	949,266	898,210	1,847,476	
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	937,221	526,785	480,153	327,385	0	0	2,271,544	2,259,339	4,530,883	
Actual Expenditures Except End Bal (pg 12, line 259) *	3	948,025	667,395	474,555	330,560	0	0	2,420,535	2,511,417	4,931,952	
Ending Fund Balance June 30 (pg 12, line 261) *	4	470,528	308,426	10,995	10,326	0	0	800,275	646,132	1,446,407	
(2)											
** Re-Estimated FY 2016											
Beginning Fund Balance	5	470,528	308,426	10,995	10,326	0	0	800,275	646,132	1,446,407	
Re-Est Revenues	6	1,112,824	1,493,993	486,110	351,682	0	0	3,444,609	2,466,065	5,910,674	
Re-Est Expenditures	7	1,074,110	1,510,775	484,345	352,845	0	0	3,422,075	2,298,100	5,720,175	
Ending Fund Balance	8	509,242	291,644	12,760	9,163	0	0	822,809	814,097	1,636,906	
(3)											
** Budget FY 2017											
Beginning Fund Balance	9	509,242	291,644	12,760	9,163	0	0	822,809	814,097	1,636,906	
Revenues	10	1,320,374	1,422,496	550,500	453,540	0	0	3,746,910	6,956,565	10,703,475	
Expenditures	11	1,346,683	1,554,525	545,145	467,925	0	0	3,914,278	6,648,440	10,562,718	
Ending Fund Balance	12	482,933	159,615	18,115	-5,222	0	0	655,441	1,122,222	1,777,663	

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30,

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2017

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2017	RE-ESTIMATED 2016	ACTUAL 2015
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	178,900	48,950						227,850	179,950	171,142
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	117,900							117,900	117,250	27,607
Ambulance	6	34,450							34,450	31,950	41,716
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	331,250	48,950				0		380,200	329,150	240,465
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		236,200						236,200	216,050	190,475
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	36,000							36,000	36,000	36,000
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport <i>(if not Enterprise)</i>	19								0	0	0
Garbage <i>(if not Enterprise)</i>	20								0	0	0
Other Public Works	21								0	0	25,963
TOTAL (lines 12 - 21)	22	36,000	236,200				0		272,200	252,050	252,438
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0				0		0	0	0
CULTURE & RECREATION											
Library Services	31	64,908	7,400						72,308	70,085	75,824
Museum, Band and Theater	32								0	0	0
Parks	33	101,825	3,500						105,325	42,325	51,032
Recreation	34	85,600	3,000						88,600	112,500	5,986
Cemetery	35	10,400	1,700						12,100	10,100	12,823
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	430,450							430,450	374,750	407,140
TOTAL (lines 31 - 37)	38	693,183	15,600				0		708,783	609,760	552,805

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2017

Fiscal Years

GOVERNMENT ACTIVITIES CONT. (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39		170,000						170,000	148,000	129,822
Economic Development	40		1,030,000						1,030,000	1,030,000	0
Housing and Urban Renewal	41	100,000							100,000	0	245,382
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
	44										
TOTAL (lines 39 - 44)	45	100,000	1,200,000	0			0		1,300,000	1,178,000	375,204
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	5,000	550						5,550	6,800	3,848
Clerk, Treasurer, & Finance Adm.	47	121,250	17,600						138,850	137,250	80,125
Elections	48								0	0	0
Legal Services & City Attorney	49								0	0	5,728
City Hall & General Buildings	50								0	0	0
Tort Liability	51	25,000							25,000	0	39,557
Other General Government	52	8,500							8,500	8,500	0
TOTAL (lines 46 - 52)	53	159,750	18,150	0			0		177,900	152,550	129,258
DEBT SERVICE	54				467,925				467,925	352,845	346,617
Gov Capital Projects	55								0	0	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	1,320,183	1,518,900	0	467,925	0	0		3,307,008	2,874,355	1,896,787
BUSINESS TYPE ACTIVITIES Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							228,767	228,767	237,180	333,345
Sewer Utility	60							956,273	956,273	528,720	538,673
Electric Utility	61							0	0	0	0
Gas Utility	62							1,224,200	1,224,200	1,170,000	1,407,841
Airport	63							0	0	0	0
Landfill/Garbage	64							138,200	138,200	136,200	128,058
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							4,000,000	4,000,000	150,000	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							6,547,440	6,547,440	2,222,100	2,407,917
TOTAL ALL EXPENDITURES (lines 58+74)	74	1,320,183	1,518,900	0	467,925	0	0	6,547,440	9,854,448	5,096,455	4,304,704
Regular Transfers Out	75	26,500	35,625					101,000	163,125	139,375	168,750
Internal TIF Loan / Repayment Transfers Out	76			545,145					545,145	484,345	458,498
Total ALL Transfers Out	77	26,500	35,625	545,145	0	0	0	101,000	708,270	623,720	627,248
Total Expenditures & Fund Transfers Out (lines 75+76)	78	1,346,683	1,554,525	545,145	467,925	0	0	6,648,440	10,562,718	5,720,175	4,931,952
Ending Fund Balance June 30	79	482,933	159,615	18,115	-5,222	0	0	1,122,222	1,777,663	1,636,906	1,446,407

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL
Fiscal Year Ending 2017

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
REVENUES & OTHER FINANCING SOURCES											
	1	240,230	72,124		65,780	0			378,134	355,731	366,703
	2								0	0	0
	3	240,230	72,124		65,780	0			378,134	355,731	366,703
	4								0	0	0
	5			549,000					549,000	484,860	479,522
Other City Taxes:											
	6	2	0		0	0			2	0	0
	7	6,500							6,500	6,500	12,046
	8								0	0	0
	9								0	0	0
	10								0	0	0
	11								0	0	0
	12		145,000						145,000	145,000	131,510
	13	6,502	145,000		0	0			151,502	151,500	143,556
	14	3,475							3,475	3,475	2,763
	15	4,650	1,600	1,500	100			3,400	11,250	13,050	14,144
Intergovernmental:											
	16	100,000							100,000	0	0
	17		169,182						169,182	138,966	145,991
	18	120,192	4,590	0	2,515	0		0	127,297	128,839	4,257
	19	95,150							95,150	102,000	46,308
	20	315,342	173,772	0	2,515	0		0	491,629	369,805	196,556
Charges for Fees & Service:											
	21							285,000	285,000	278,000	272,665
	22							521,915	521,915	501,915	443,023
	23							0	0	0	0
	24							1,300,000	1,300,000	1,150,000	1,157,849
	25							0	0	0	0
	26							0	0	0	0
	27							138,500	138,500	136,000	136,949
	28							0	0	0	0
	29							0	0	0	0
	30							0	0	0	0
	31							0	0	0	0
	32							0	0	0	0
	33	600,550						10,250	610,800	513,368	393,256
	34	600,550	0		0	0	0	2,255,665	2,856,215	2,579,283	2,403,742
	35								0	0	0
	36	13,000						11,000	24,000	49,250	206,980
Other Financing Sources:											
	37	136,625						26,500	163,125	139,375	168,750
	38				385,145			160,000	545,145	484,345	458,498
	39	136,625	0	0	385,145	0	0	186,500	708,270	623,720	627,248
	40		1,000,000					4,500,000	5,500,000	1,250,000	82,919
	41		30,000						30,000	30,000	6,750
	42	136,625	1,030,000	0	385,145	0	0	4,686,500	6,238,270	1,903,720	716,917
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)											
	43	1,320,374	1,422,496	550,500	453,540	0	0	6,956,565	10,703,475	5,910,674	4,530,883
	44	509,242	291,644	12,760	9,163	0	0	814,097	1,636,906	1,446,407	1,847,476
	45	1,829,616	1,714,140	563,260	462,703	0	0	7,770,662	12,340,381	7,357,081	6,378,359

CITY OF Sanborn

ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2017

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	240,230	72,124		65,780	0			378,134	355,731	366,703
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	240,230	72,124		65,780	0			378,134	355,731	366,703
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			549,000					549,000	484,860	479,522
Other City Taxes	6	6,502	145,000		0	0			151,502	151,500	143,556
Licenses & Permits	7	3,475	0					0	3,475	3,475	2,763
Use of Money and Property	8	4,650	1,600	1,500	100	0	0	3,400	11,250	13,050	14,144
Intergovernmental	9	315,342	173,772	0	2,515	0		0	491,629	369,805	196,556
Charges for Fees & Service	10	600,550	0		0	0		2,255,665	2,856,215	2,579,283	2,403,742
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	13,000	0		0	0		11,000	24,000	49,250	206,980
Sub-Total Revenues	13	1,183,749	392,496	550,500	68,395	0	0	2,270,065	4,465,205	4,006,954	3,813,966
Other Financing Sources:											
Total Transfers In	14	136,625	0	0	385,145	0	0	186,500	708,270	623,720	627,248
Proceeds of Debt	15	0	1,000,000	0	0	0		4,500,000	5,500,000	1,250,000	82,919
Proceeds of Capital Asset Sales	16	0	30,000	0	0	0	0	0	30,000	30,000	6,750
Total Revenues and Other Sources	17	1,320,374	1,422,496	550,500	453,540	0	0	6,956,565	10,703,475	5,910,674	4,530,883
Expenditures & Other Financing Uses											
Public Safety	18	331,250	48,950	0			0		380,200	329,150	240,465
Public Works	19	36,000	236,200	0			0		272,200	252,050	252,438
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	693,183	15,600	0			0		708,783	609,760	552,805
Community and Economic Development	22	100,000	1,200,000	0			0		1,300,000	1,178,000	375,204
General Government	23	159,750	18,150	0			0		177,900	152,550	129,258
Debt Service	24	0	0	0	467,925		0		467,925	352,845	346,617
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	1,320,183	1,518,900	0	467,925	0	0		3,307,008	2,874,355	1,896,787
Business Type Proprietary: Enterprise & ISF	27							6,547,440	6,547,440	2,222,100	2,407,917
Total Gov & Bus Type Expenditures	28	1,320,183	1,518,900	0	467,925	0	0	6,547,440	9,854,448	5,096,455	4,304,704
Total Transfers Out	29	26,500	35,625	545,145	0	0	0	101,000	708,270	623,720	627,248
Total ALL Expenditures/Fund Transfers Out	30	1,346,683	1,554,525	545,145	467,925	0	0	6,648,440	10,562,718	5,720,175	4,931,952
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-26,309	-132,029	5,355	-14,385	0	0	308,125	140,757	190,499	-401,069
Beginning Fund Balance July 1	33	509,242	291,644	12,760	9,163	0	0	814,097	1,636,906	1,446,407	1,847,476
Ending Fund Balance June 30	34	482,933	159,615	18,115	-5,222	0	0	1,122,222	1,777,663	1,636,906	1,446,407

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Sanborn

Fiscal Year
2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(1) 2004 Wastewater Project	916,000	NON - GO	N/A	2004-11	49,000	12,990	1,083	63,073	63,073	0
(2) 2007 Street Project	735,000	GO	June 2007	2007-09	50,000	2,100	1,000	53,100	53,100	0
(3) 2010 Urban Renewal Project	1,500,000	GO	Feb. 2010	2010-05	215,000	15,545	1,000	231,545	231,545	0
(4) 2012 Water Project	695,000	NON - GO	June 2012	2012-23	45,000	12,417	1,000	58,417	58,417	0
(5) 2013 Street Project	700,000	GO	July 2013	2013-23	50,000	17,280	1,000	68,280	2,500	65,780
(6) 2015 Internal Loan Urban Renewal Project	900,000	NON - GO	April 2015	2015-16	260,000	0	0	260,000	260,000	0
(7)		NO SELECTION						0		0
(8)		NO SELECTION						0		0
(9)		NO SELECTION						0		0
(10)		NO SELECTION						0		0
(11)		NO SELECTION						0		0
(12)		NO SELECTION						0		0
(13)		NO SELECTION						0		0
(14)		NO SELECTION						0		0
(15)		NO SELECTION						0		0
(16)		NO SELECTION						0		0
(17)		NO SELECTION						0		0
(18)		NO SELECTION						0		0
(19)		NO SELECTION						0		0
(20)		NO SELECTION						0		0
(21)		NO SELECTION						0		0
(22)		NO SELECTION						0		0
(23)		NO SELECTION						0		0
(24)		NO SELECTION						0		0
(25)		NO SELECTION						0		0
(26)		NO SELECTION						0		0
(27)		NO SELECTION						0		0
(28)		NO SELECTION						0		0
(29)		NO SELECTION						0		0
(30)		NO SELECTION						0		0
TOTALS					669,000	60,332	5,083	734,415	668,635	65,780

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Sanborn

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(31)		NO SELECTION						0		0
(32)		NO SELECTION						0		0
(33)		NO SELECTION						0		0
(34)		NO SELECTION						0		0
(35)		NO SELECTION						0		0
(36)		NO SELECTION						0		0
(37)		NO SELECTION						0		0
(38)		NO SELECTION						0		0
(39)		NO SELECTION						0		0
(40)		NO SELECTION						0		0
(41)		NO SELECTION						0		0
(42)		NO SELECTION						0		0
(43)		NO SELECTION						0		0
(44)		NO SELECTION						0		0
(45)		NO SELECTION						0		0
(46)		NO SELECTION						0		0
(47)		NO SELECTION						0		0
(48)		NO SELECTION						0		0
(49)		NO SELECTION						0		0
(50)		NO SELECTION						0		0
(51)		NO SELECTION						0		0
(52)		NO SELECTION						0		0
(53)		NO SELECTION						0		0
(54)		NO SELECTION						0		0
(55)		NO SELECTION						0		0
(56)		NO SELECTION						0		0
(57)		NO SELECTION						0		0
(58)		NO SELECTION						0		0
(59)		NO SELECTION						0		0
(60)		NO SELECTION						0		0
					669,000	60,332	5,083	734,415	668,635	65,780

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
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2017

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(61)		NO SELECTION						0		0
(62)		NO SELECTION						0		0
(63)		NO SELECTION						0		0
(64)		NO SELECTION						0		0
(65)		NO SELECTION						0		0
(66)		NO SELECTION						0		0
(67)		NO SELECTION						0		0
(68)		NO SELECTION						0		0
(69)		NO SELECTION						0		0
(70)		NO SELECTION						0		0
(71)		NO SELECTION						0		0
(72)		NO SELECTION						0		0
(73)		NO SELECTION						0		0
(74)		NO SELECTION						0		0
(75)		NO SELECTION						0		0
(76)		NO SELECTION						0		0
(77)		NO SELECTION						0		0
(78)		NO SELECTION						0		0
(79)		NO SELECTION						0		0
(80)		NO SELECTION						0		0
(81)		NO SELECTION						0		0
(82)		NO SELECTION						0		0
(83)		NO SELECTION						0		0
(84)		NO SELECTION						0		0
(85)		NO SELECTION						0		0
(86)		NO SELECTION						0		0
(87)		NO SELECTION						0		0
(88)		NO SELECTION						0		0
(89)		NO SELECTION						0		0
(90)		NO SELECTION						0		0
					669,000	60,332	5,083	734,415	668,635	65,780

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Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(91)		NO SELECTION						0		0
(92)		NO SELECTION						0		0
(93)		NO SELECTION						0		0
(94)		NO SELECTION						0		0
(95)		NO SELECTION						0		0
(96)		NO SELECTION						0		0
(97)		NO SELECTION						0		0
(98)		NO SELECTION						0		0
(99)		NO SELECTION						0		0
(100)		NO SELECTION						0		0
(101)		NO SELECTION						0		0
(102)		NO SELECTION						0		0
(103)		NO SELECTION						0		0
(104)		NO SELECTION						0		0
(105)		NO SELECTION						0		0
(106)		NO SELECTION						0		0
(107)		NO SELECTION						0		0
(108)		NO SELECTION						0		0
(109)		NO SELECTION						0		0
(110)		NO SELECTION						0		0
(111)		NO SELECTION						0		0
(112)		NO SELECTION						0		0
(113)		NO SELECTION						0		0
(114)		NO SELECTION						0		0
(115)		NO SELECTION						0		0
(116)		NO SELECTION						0		0
(117)		NO SELECTION						0		0
(118)		NO SELECTION						0		0
(119)		NO SELECTION						0		0
(120)		NO SELECTION						0		0
					669,000	60,332	5,083	734,415	668,635	65,780

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
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Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(121)		NO SELECTION						0		0
(122)		NO SELECTION						0		0
(123)		NO SELECTION						0		0
(124)		NO SELECTION						0		0
(125)		NO SELECTION						0		0
(126)		NO SELECTION						0		0
(127)		NO SELECTION						0		0
(128)		NO SELECTION						0		0
(129)		NO SELECTION						0		0
(130)		NO SELECTION						0		0
(131)		NO SELECTION						0		0
(132)		NO SELECTION						0		0
(133)		NO SELECTION						0		0
(134)		NO SELECTION						0		0
(135)		NO SELECTION						0		0
(136)		NO SELECTION						0		0
(137)		NO SELECTION						0		0
(138)		NO SELECTION						0		0
(139)		NO SELECTION						0		0
(140)		NO SELECTION						0		0
(141)		NO SELECTION						0		0
(142)		NO SELECTION						0		0
(143)		NO SELECTION						0		0
(144)		NO SELECTION						0		0
(145)		NO SELECTION						0		0
(146)		NO SELECTION						0		0
(147)		NO SELECTION						0		0
(148)		NO SELECTION						0		0
(149)		NO SELECTION						0		0
(150)		NO SELECTION						0		0
					669,000	60,332	5,083	734,415	668,635	65,780

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2016 - ENDING JUNE 30, 2017

City of Sanborn, Iowa

The City Council will conduct a public hearing on the proposed Budget at Sanborn City Hall
on 3/14/2016 at 5:00p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 13.27884

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

1-712-930-3842
phone number

Jim Zeutenhorst
City Clerk/Finance Officer's NAME

		Budget FY 2017	Re-estimated FY 2016	Actual FY 2015
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	378,134	355,731	366,703
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	378,134	355,731	366,703
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	549,000	484,860	479,522
Other City Taxes	6	151,502	151,500	143,556
Licenses & Permits	7	3,475	3,475	2,763
Use of Money and Property	8	11,250	13,050	14,144
Intergovernmental	9	491,629	369,805	196,556
Charges for Fees & Service	10	2,856,215	2,579,283	2,403,742
Special Assessments	11	0	0	0
Miscellaneous	12	24,000	49,250	206,980
Other Financing Sources	13	5,530,000	1,280,000	89,669
Transfers In	14	708,270	623,720	627,248
Total Revenues and Other Sources	15	10,703,475	5,910,674	4,530,883
Expenditures & Other Financing Uses				
Public Safety	16	380,200	329,150	240,465
Public Works	17	272,200	252,050	252,438
Health and Social Services	18	0	0	0
Culture and Recreation	19	708,783	609,760	552,805
Community and Economic Development	20	1,300,000	1,178,000	375,204
General Government	21	177,900	152,550	129,258
Debt Service	22	467,925	352,845	346,617
Capital Projects	23	0	0	0
Total Government Activities Expenditures	24	3,307,008	2,874,355	1,896,787
Business Type / Enterprises	25	6,547,440	2,222,100	2,407,917
Total ALL Expenditures	26	9,854,448	5,096,455	4,304,704
Transfers Out	27	708,270	623,720	627,248
Total ALL Expenditures/Transfers Out	28	10,562,718	5,720,175	4,931,952
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	140,757	190,499	-401,069
Beginning Fund Balance July 1	30	1,636,906	1,446,407	1,847,476
Ending Fund Balance June 30	31	1,777,663	1,636,906	1,446,407