

79-750

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2016 - ENDING JUNE 30, 2017

Resolution No.: 2012016

The City of: Searsboro

County Name: POWESHIEK

Date Budget Adopted: 2/1/2016

(Date) xx/xx/xxxx

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages. Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

641-593-6590

Telephone Number

Signature

County Auditor Date Stamp

January 1, 2015 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2,351,207	2,225,178	148
DEBT SERVICE			
Ag Land	191,647		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 19,045	18,024	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0
12(15)	0.06750	Levee Impr. fund in special charter city	13	0	51 0
12(17)	Amt Nec	Liability, property & self insurance costs	14 9,600	9,085	52 4.08301
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0
12(2)	0.81000	Memorial Building	16	0	54 0
12(3)	0.13500	Symphony Orchestra	17	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0
12(5)	As Voted	County Bridge	19	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0
12(9)	0.03375	Aid to a Transit Company	21	0	59 0
12(16)	0.20500	Maintain Institution received by gift/devise	22	0	60 0
12(18)	1.00000	City Emergency Medical District	463	0	466 0
12(20)	0.27000	Support Public Library	23	0	61 0
28E.22	1.50000	Unified Law Enforcement	24	0	62 0
		Total General Fund Regular Levies (5 thru 24)	25 28,645	27,109	
384.1	3.00375	Ag Land	26 576	576	63 3.00375
		Total General Fund Tax Levies (25 + 26)	27 29,221	27,685	Do Not Add
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)	28 612	579	64 0.26029
384.6	Amt Nec	Police & Fire Retirement	29	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	0	0
Rules	Amt Nec	Other Employee Benefits	31 1,300	1,230	65 0.55291
		Total Employee Benefit Levies (29,30,31)	32 1,300	1,230	0.55291
		Sub Total Special Revenue Levies (28+32)	33 1,912	1,809	
		Valuation			
386	As Req	With Gas & Elec	Without Gas & Elec		
		SSMID 1 (A)	(B)	34	0
		SSMID 2 (A)	(B)	35	0
		SSMID 3 (A)	(B)	36	0
		SSMID 4 (A)	(B)	37	0
		SSMID 5 (A)	(B)	555	0
		SSMID 6 (A)	(B)	556	0
		SSMID 7 (A)	(B)	1177	0
		Total SSMID	38	0	Do Not Add
		Total Special Revenue Levies	39 1,912	1,809	
384.4	Amt Nec	Debt Service Levy	40 76.10(6)	0	70 0
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0
		Total Property Taxes (27+39+40+41)	42 31,133	29,494	72 12.99621

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) Number of the resolution adopting the budget has been included at the top of this form.
- 6) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
- 7) The long term debt schedule (Form 703) shows sufficient payment amounts to pay the G.O. debt certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Searsboro

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2015										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	62,122	-5,042	0	0	0	0	57,080	28,697	85,777
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	39,844	32,052	0	0	0	0	71,896	40,214	112,110
Actual Expenditures Except End Bal (pg 12, line 259) *	3	34,463	25,382	0	0	0	0	59,845	25,421	85,266
Ending Fund Balance June 30 (pg 12, line 261) *	4	67,503	1,628	0	0	0	0	69,131	43,490	112,621
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2016										
Beginning Fund Balance	5	67,503	1,628	0	0	0	0	69,131	43,490	112,621
Re-Est Revenues	6	38,054	29,157	0	0	0	0	67,211	37,695	104,906
Re-Est Expenditures	7	30,950	34,850	0	0	0	0	65,800	27,900	93,700
Ending Fund Balance	8	74,607	-4,065	0	0	0	0	70,542	53,285	123,827
(3)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2017										
Beginning Fund Balance	9	74,607	-4,065	0	0	0	0	70,542	53,285	123,827
Revenues	10	42,278	29,162	0	0	0	0	71,440	37,600	109,040
Expenditures	11	37,200	37,407	0	0	0	0	74,607	50,000	124,607
Ending Fund Balance	12	79,685	-12,310	0	0	0	0	67,375	40,885	108,260

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30,

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2017

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2017	RE-ESTIMATED 2016	ACTUAL 2015
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	2,400							2,400	2,400	2,400
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5								0	0	0
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	2,400	0				0		2,400	2,400	2,400
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		19,200						19,200	19,500	6,785
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		3,400						3,400	3,450	3,233
Traffic Control and Safety	15								0	0	0
Snow Removal	16		3,600						3,600	2,700	2,604
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport <i>(if not Enterprise)</i>	19								0	0	0
Garbage <i>(if not Enterprise)</i>	20	4,800							4,800	4,800	4,789
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	4,800	26,200				0		31,000	30,450	17,411
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0				0		0	0	0
CULTURE & RECREATION											
Library Services	31								0	0	0
Museum, Band and Theater	32								0	0	0
Parks	33								0	0	0
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	0	0				0		0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2017

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39									0	0	0
Economic Development	40									0	0	0
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43									0	0	0
	44											
TOTAL (lines 39 - 44)	45		0	0	0			0		0	0	0
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		2,700							2,700	2,700	1,550
Clerk, Treasurer, & Finance Adm.	47		5,000							5,000	4,950	7,763
Elections	48		400							400	0	0
Legal Services & City Attorney	49		3,000							3,000	2,800	1,000
City Hall & General Buildings	50		4,500							4,500	4,500	3,822
Tort Liability	51		9,500							9,500	3,400	13,048
Other General Government	52		4,900							4,900	5,400	2,393
TOTAL (lines 46 - 52)	53		30,000	0	0			0		30,000	23,750	29,576
DEBT SERVICE	54									0	0	0
Gov Capital Projects	55									0	0	0
TIF Capital Projects	56									0	0	0
TOTAL CAPITAL PROJECTS	57		0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58		37,200	26,200	0	0	0	0		63,400	56,600	49,387
BUSINESS TYPE ACTIVITIES												
Proprietary: Enterprise & Budgeted ISF												
Water Utility	59									0	0	0
Sewer Utility	60								50,000	50,000	27,900	25,421
Electric Utility	61									0	0	0
Gas Utility	62									0	0	0
Airport	63									0	0	0
Landfill/Garbage	64									0	0	0
Transit	65									0	0	0
Cable TV, Internet & Telephone	66									0	0	0
Housing Authority	67									0	0	0
Storm Water Utility	68									0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69									0	0	0
Enterprise DEBT SERVICE	70									0	0	0
Enterprise CAPITAL PROJECTS	71									0	0	0
Enterprise TIF CAPITAL PROJECTS	72									0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								50,000	50,000	27,900	25,421
TOTAL ALL EXPENDITURES (lines 58+74)	74		37,200	26,200	0	0	0	0	50,000	113,400	84,500	74,808
Regular Transfers Out	75			11,207						11,207	9,200	10,458
Internal TIF Loan / Repayment Transfers Out	76									0	0	0
Total ALL Transfers Out	77		0	11,207	0	0	0	0	0	11,207	9,200	10,458
Total Expenditures & Fund Transfers Out (lines 75+76)	78		37,200	37,407	0	0	0	0	50,000	124,607	93,700	85,266
Ending Fund Balance June 30	79		79,685	-12,310	0	0	0	0	40,885	108,260	123,827	112,621

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2017

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
REVENUES & OTHER FINANCING SOURCES											
	1	27,685	1,809		0	0			29,494	29,161	31,634
	2								0	0	0
	3	27,685	1,809		0	0			29,494	29,161	31,634
	4								0	0	0
	5								0	0	0
Other City Taxes:											
	6	1,536	103		0	0			1,639	0	0
	7								0	0	0
	8								0	0	0
	9								0	0	0
	10								0	0	0
	11								0	0	0
	12		13,050						13,050	13,000	14,058
	13	1,536	13,153		0	0			14,689	13,000	14,058
	14	100							100	50	105
	15	1,400							1,400	1,100	1,309
Intergovernmental:											
	16								0	0	0
	17		14,200						14,200	14,250	16,030
	18	0	0	0	0	0		0	0	3,000	0
	19	3,000							3,000	0	0
	20	3,000	14,200	0	0	0		0	17,200	17,250	16,030
Charges for Fees & Service:											
	21								0	0	0
	22							30,400	30,400	30,495	31,015
	23								0	0	0
	24								0	0	0
	25								0	0	0
	26								0	0	0
	27	4,550							4,550	4,650	4,837
	28								0	0	0
	29								0	0	0
	30								0	0	0
	31								0	0	0
	32								0	0	0
	33								0	0	0
	34	4,550	0		0	0	0	30,400	34,950	35,145	35,852
	35								0	0	0
	36								0	0	2,664
Other Financing Sources:											
	37	4,007						7,200	11,207	9,200	10,458
	38								0	0	0
	39	4,007	0	0	0	0	0	7,200	11,207	9,200	10,458
	40								0	0	0
	41								0	0	0
	42	4,007	0	0	0	0	0	7,200	11,207	9,200	10,458
Total Revenues except for beginning fund balance											
	43	42,278	29,162	0	0	0	0	37,600	109,040	104,906	112,110
	44	74,607	-4,065	0	0	0	0	53,285	123,827	112,621	85,777
	45	116,885	25,097	0	0	0	0	90,885	232,867	217,527	197,887

CITY OF

Searsboro

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2017

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	27,685	1,809		0	0			29,494	29,161	31,634
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	27,685	1,809		0	0			29,494	29,161	31,634
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	1,536	13,153		0	0			14,689	13,000	14,058
Licenses & Permits	7	100	0					0	100	50	105
Use of Money and Property	8	1,400	0	0	0	0	0	0	1,400	1,100	1,309
Intergovernmental	9	3,000	14,200	0	0	0		0	17,200	17,250	16,030
Charges for Fees & Service	10	4,550	0		0	0		30,400	34,950	35,145	35,852
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	0	0		0	0		0	0	0	2,664
Sub-Total Revenues	13	38,271	29,162	0	0	0	0	30,400	97,833	95,706	101,652
Other Financing Sources:											
Total Transfers In	14	4,007	0	0	0	0		7,200	11,207	9,200	10,458
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	42,278	29,162	0	0	0	0	37,600	109,040	104,906	112,110
Expenditures & Other Financing Uses											
Public Safety	18	2,400	0	0			0		2,400	2,400	2,400
Public Works	19	4,800	26,200	0			0		31,000	30,450	17,411
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	0	0	0			0		0	0	0
Community and Economic Development	22	0	0	0			0		0	0	0
General Government	23	30,000	0	0			0		30,000	23,750	29,576
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	37,200	26,200	0	0	0	0		63,400	56,600	49,387
Business Type Proprietary: Enterprise & ISF	27							50,000	50,000	27,900	25,421
Total Gov & Bus Type Expenditures	28	37,200	26,200	0	0	0	0	50,000	113,400	84,500	74,808
Total Transfers Out	29	0	11,207	0	0	0	0	0	11,207	9,200	10,458
Total ALL Expenditures/Fund Transfers Out	30	37,200	37,407	0	0	0	0	50,000	124,607	93,700	85,266
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	5,078	-8,245	0	0	0	0	-12,400	-15,567	11,206	26,844
Beginning Fund Balance July 1	33	74,607	-4,065	0	0	0	0	53,285	123,827	112,621	85,777
Ending Fund Balance June 30	34	79,685	-12,310	0	0	0	0	40,885	108,260	123,827	112,621

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: Searsboro

Fiscal Year
2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(1)		NO SELECTION						0		0
(2)		NO SELECTION						0		0
(3)		NO SELECTION						0		0
(4)		NO SELECTION						0		0
(5)		NO SELECTION						0		0
(6)		NO SELECTION						0		0
(7)		NO SELECTION						0		0
(8)		NO SELECTION						0		0
(9)		NO SELECTION						0		0
(10)		NO SELECTION						0		0
(11)		NO SELECTION						0		0
(12)		NO SELECTION						0		0
(13)		NO SELECTION						0		0
(14)		NO SELECTION						0		0
(15)		NO SELECTION						0		0
(16)		NO SELECTION						0		0
(17)		NO SELECTION						0		0
(18)		NO SELECTION						0		0
(19)		NO SELECTION						0		0
(20)		NO SELECTION						0		0
(21)		NO SELECTION						0		0
(22)		NO SELECTION						0		0
(23)		NO SELECTION						0		0
(24)		NO SELECTION						0		0
(25)		NO SELECTION						0		0
(26)		NO SELECTION						0		0
(27)		NO SELECTION						0		0
(28)		NO SELECTION						0		0
(29)		NO SELECTION						0		0
(30)		NO SELECTION						0		0
TOTALS					0	0	0	0	0	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Searsboro

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(121)		NO SELECTION						0		0
(122)		NO SELECTION						0		0
(123)		NO SELECTION						0		0
(124)		NO SELECTION						0		0
(125)		NO SELECTION						0		0
(126)		NO SELECTION						0		0
(127)		NO SELECTION						0		0
(128)		NO SELECTION						0		0
(129)		NO SELECTION						0		0
(130)		NO SELECTION						0		0
(131)		NO SELECTION						0		0
(132)		NO SELECTION						0		0
(133)		NO SELECTION						0		0
(134)		NO SELECTION						0		0
(135)		NO SELECTION						0		0
(136)		NO SELECTION						0		0
(137)		NO SELECTION						0		0
(138)		NO SELECTION						0		0
(139)		NO SELECTION						0		0
(140)		NO SELECTION						0		0
(141)		NO SELECTION						0		0
(142)		NO SELECTION						0		0
(143)		NO SELECTION						0		0
(144)		NO SELECTION						0		0
(145)		NO SELECTION						0		0
(146)		NO SELECTION						0		0
(147)		NO SELECTION						0		0
(148)		NO SELECTION						0		0
(149)		NO SELECTION						0		0
(150)		NO SELECTION						0		0
					0	0	0	0	0	0

AFFIDAVIT OF POSTING

City of Searsboro, Iowa

FISCAL YEAR BEGINNING JULY 1, 2016 - ENDING JUNE 30, 2017

The Notice of Public Hearing for the proposed city budget for the City of Searsboro was posted on January 21, 2016 at the following locations:

*One of the three posted notices is included with this form.

Community Center Building - 400 3rd St. Searsboro, Iowa

Location #1

City Shop- 321 Main St. - Searsboro, Iowa

Location #2

Glory and Lily Shop (Ann Marie Watson) 317 Main St. - Searsboro, Iowa

Location #3

Attested to on behalf of the City of Searsboro by:

Shirley Tremmel

Print Name

Signature

Date

