

73-680

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2016 - ENDING JUNE 30, 2017

Resolution No.: 16-Jan

The City of: Shambaugh

County Name: PAGE

Date Budget Adopted: 3/7/2016

(Date) xx/xx/xx

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages. Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

712-542-5535

Telephone Number

Signature

County Auditor Date Stamp

January 1, 2015 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2a <u>2,612,736</u>	2b <u>2,474,143</u>	191
DEBT SERVICE	3a <u>2,612,736</u>	3b <u>2,474,143</u>	
Ag Land	4a <u>23,630</u>		
	4b <u>23,630</u>		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 21,163	20,041	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0
12(15)	0.06750	Levee Impr. fund in special charter city	13	0	51 0
12(17)	Amt Nec	Liability, property & self insurance costs	14 2,900	2,746	52 1.10995
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0
12(2)	0.81000	Memorial Building	16	0	54 0
12(3)	0.13500	Symphony Orchestra	17	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0
12(5)	As Voted	County Bridge	19	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0
12(9)	0.03375	Aid to a Transit Company	21	0	59 0
12(16)	0.20500	Maintain Institution received by gift/devise	22	0	60 0
12(18)	1.00000	City Emergency Medical District	463	0	466 0
12(20)	0.27000	Support Public Library	23	0	61 0
28E.22	1.50000	Unified Law Enforcement	24	0	62 0
		Total General Fund Regular Levies (5 thru 24)	25 24,063	22,787	
384.1	3.00375	Ag Land	26 71	71	63 3.00375
		Total General Fund Tax Levies (25 + 26)	27 24,134	22,858	Do Not Add
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)	28 705	668	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 1,940	1,837	0.74252
Rules	Amt Nec	Other Employee Benefits	31 1,250	1,184	0.47843
		Total Employee Benefit Levies (29,30,31)	32 3,190	3,021	65 1.22095
		Sub Total Special Revenue Levies (28+32)	33 3,895	3,689	
		Valuation			
386	As Req	With Gas & Elec	Without Gas & Elec		
		SSMID 1 (A)	(B)	34 0	66 0
		SSMID 2 (A)	(B)	35 0	67 0
		SSMID 3 (A)	(B)	36 0	68 0
		SSMID 4 (A)	(B)	37 0	69 0
		SSMID 5 (A)	(B)	555 0	565 0
		SSMID 6 (A)	(B)	556 0	566 0
		SSMID 7 (A)	(B)	1177 0	0
		Total SSMID	38 0	0	Do Not Add
		Total Special Revenue Levies	39 3,895	3,689	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 0	0	70 0
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0
		Total Property Taxes (27+39+40+41)	42 28,029	26,547	72 10.70090

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) Number of the resolution adopting the budget has been included at the top of this form.
- 6) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
- 7) The long term debt schedule (Form 703) shows sufficient payment amounts to pay the G.O. debt certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Shambaugh

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2015										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	61,605	7,855	0	0	0	0	69,460	105,386	174,846
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	54,408	19,614	0	0	0	0	74,022	409,597	483,619
Actual Expenditures Except End Bal (pg 12, line 259) *	3	37,870	19,602	0	0	0	0	57,472	435,640	493,112
Ending Fund Balance June 30 (pg 12, line 261) *	4	78,143	7,867	0	0	0	0	86,010	79,343	165,353
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2016										
Beginning Fund Balance	5	78,143	7,867	0	0	0	0	86,010	79,343	165,353
Re-Est Revenues	6	37,450	21,971	0	0	0	0	59,421	75,000	134,421
Re-Est Expenditures	7	44,200	18,600	0	0	0	0	62,800	83,556	146,356
Ending Fund Balance	8	71,393	11,238	0	0	0	0	82,631	70,787	153,418
(3)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2017										
Beginning Fund Balance	9	71,393	11,238	0	0	0	0	82,631	70,787	153,418
Revenues	10	37,190	26,633	0	0	0	0	63,823	75,000	138,823
Expenditures	11	35,600	24,235	0	0	0	0	59,835	83,556	143,391
Ending Fund Balance	12	72,983	13,636	0	0	0	0	86,619	62,231	148,850

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30,

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2017

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	3,760							3,760	3,760	3,760
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	5,000							5,000	5,000	0
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	8,760	0				0		8,760	8,760	3,760
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	5,000	19,400						24,400	24,400	6,452
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		4,000						4,000	4,000	2,857
Traffic Control and Safety	15								0	0	0
Snow Removal	16		200						200	200	276
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport <i>(if not Enterprise)</i>	19								0	0	0
Garbage <i>(if not Enterprise)</i>	20	300							300	300	887
Other Public Works	21	2,210							2,210	2,210	0
TOTAL (lines 12 - 21)	22	7,510	23,600				0		31,110	31,110	10,472
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0				0		0	0	0
CULTURE & RECREATION											
Library Services	31								0	0	0
Museum, Band and Theater	32								0	0	0
Parks	33	900							900	900	1,400
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	600							600	600	3,489
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	1,500	0				0		1,500	1,500	4,889

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2017

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2017	RE-ESTIMATED 2016	ACTUAL 2015	
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	230							230	230	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
	44										
TOTAL (lines 39 - 44)	45	230	0	0			0		230	230	0
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	2,940							2,940	2,940	2,909
Clerk, Treasurer, & Finance Adm.	47	8,760	635						9,395	8,760	8,516
Elections	48	700							700	500	0
Legal Services & City Attorney	49	1,500							1,500	1,500	5,577
City Hall & General Buildings	50	800							800	3,500	7,208
Tort Liability	51	2,900							2,900	4,000	4,124
Other General Government	52								0	0	0
TOTAL (lines 46 - 52)	53	17,600	635	0			0		18,235	21,200	28,334
DEBT SERVICE	54								0	0	0
Gov Capital Projects	55								0	0	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0			0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	35,600	24,235	0	0	0	0		59,835	62,800	47,455
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59						40,078		40,078	40,078	53,952
Sewer Utility	60						16,868		16,868	16,868	27,305
Electric Utility	61						0		0	0	0
Gas Utility	62						0		0	0	0
Airport	63						0		0	0	0
Landfill/Garbage	64						0		0	0	0
Transit	65						0		0	0	0
Cable TV, Internet & Telephone	66						0		0	0	0
Housing Authority	67						0		0	0	0
Storm Water Utility	68						0		0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69						0		0	0	0
Enterprise DEBT SERVICE	70						26,610		26,610	26,610	26,610
Enterprise CAPITAL PROJECTS	71						0		0	0	327,773
Enterprise TIF CAPITAL PROJECTS	72						0		0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73						83,556		83,556	83,556	435,640
TOTAL ALL EXPENDITURES (lines 58+74)	74	35,600	24,235	0	0	0	83,556		143,391	146,356	483,095
Regular Transfers Out	75								0	0	0
Internal TIF Loan / Repayment Transfers Out	76								0	0	10,017
Total ALL Transfers Out	77	0	0	0	0	0	0		0	0	10,017
Total Expenditures & Fund Transfers Out (lines 75+76)	78	35,600	24,235	0	0	0	83,556		143,391	146,356	493,112
Ending Fund Balance June 30	79	72,983	13,636	0	0	0	62,231		148,850	153,418	165,353

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2017

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
REVENUES & OTHER FINANCING SOURCES											
	1	22,858	3,689		0	0			26,547	25,910	27,303
	2								0	0	0
	3	22,858	3,689		0	0			26,547	25,910	27,303
	4								0	0	0
	5								0	0	0
Other City Taxes:											
	6	1,276	206		0	0			1,482	1,447	0
	7								0	0	0
	8								0	0	0
	9								0	0	0
	10								0	0	0
	11								0	0	0
	12	13,000							13,000	13,000	12,900
	13	14,276	206		0	0			14,482	14,447	12,900
	14								0	0	0
	15								0	0	316
Intergovernmental:											
	16								0	0	0
	17		22,729						22,729	19,000	19,602
	18	56	9	0	0	0		0	65	64	0
	19								0	0	0
	20	56	22,738	0	0	0		0	22,794	19,064	19,602
Charges for Fees & Service:											
	21							50,000	50,000	50,000	57,912
	22							25,000	25,000	25,000	23,722
	23								0	0	0
	24								0	0	0
	25								0	0	0
	26								0	0	0
	27								0	0	0
	28								0	0	0
	29								0	0	0
	30								0	0	0
	31								0	0	0
	32								0	0	0
	33								0	0	821
	34	0	0		0	0	0	75,000	75,000	75,000	82,455
	35								0	0	150
	36								0	0	3,103
Other Financing Sources:											
	37								0	0	0
	38								0	0	10,017
	39	0	0	0	0	0	0	0	0	0	10,017
	40								0	0	327,773
	41								0	0	0
	42	0	0	0	0	0	0	0	0	0	337,790
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)											
	43	37,190	26,633	0	0	0	0	75,000	138,823	134,421	483,619
	44	71,393	11,238	0	0	0	0	70,787	153,418	165,353	174,846
	45	108,583	37,871	0	0	0	0	145,787	292,241	299,774	658,465

CITY OF Shambaugh
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2017

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	22,858	3,689		0	0			26,547	25,910	27,303
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	22,858	3,689		0	0			26,547	25,910	27,303
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	14,276	206		0	0			14,482	14,447	12,900
Licenses & Permits	7	0	0					0	0	0	0
Use of Money and Property	8	0	0	0	0	0	0	0	0	0	316
Intergovernmental	9	56	22,738	0	0	0		0	22,794	19,064	19,602
Charges for Fees & Service	10	0	0		0	0		75,000	75,000	75,000	82,455
Special Assessments	11	0	0		0	0		0	0	0	150
Miscellaneous	12	0	0		0	0		0	0	0	3,103
Sub-Total Revenues	13	37,190	26,633	0	0	0	0	75,000	138,823	134,421	145,829
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	10,017
Proceeds of Debt	15	0	0	0	0	0		0	0	0	327,773
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	37,190	26,633	0	0	0	0	75,000	138,823	134,421	483,619
Expenditures & Other Financing Uses											
Public Safety	18	8,760	0	0					8,760	8,760	3,760
Public Works	19	7,510	23,600	0					31,110	31,110	10,472
Health and Social Services	20	0	0	0					0	0	0
Culture and Recreation	21	1,500	0	0					1,500	1,500	4,889
Community and Economic Development	22	230	0	0					230	230	0
General Government	23	17,600	635	0					18,235	21,200	28,334
Debt Service	24	0	0	0	0				0	0	0
Capital Projects	25	0	0	0		0			0	0	0
Total Government Activities Expenditures	26	35,600	24,235	0	0	0	0	0	59,835	62,800	47,455
Business Type Proprietary: Enterprise & ISF	27							83,556	83,556	83,556	435,640
Total Gov & Bus Type Expenditures	28	35,600	24,235	0	0	0	0	83,556	143,391	146,356	483,095
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	10,017
Total ALL Expenditures/Fund Transfers Out	30	35,600	24,235	0	0	0	0	83,556	143,391	146,356	493,112
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	1,590	2,398	0	0	0	0	-8,556	-4,568	-11,935	-9,493
Beginning Fund Balance July 1	33	71,393	11,238	0	0	0	0	70,787	153,418	165,353	174,846
Ending Fund Balance June 30	34	72,983	13,636	0	0	0	0	62,231	148,850	153,418	165,353

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Shambaugh

Fiscal Year
2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(1) SEWER REVENUE BOND	160,000	NON - GO			5,770	5,677		11,447	11,447	0
(2) WATER REVENUE BOND	365,000	NON - GO		5-13	5,411	9,752		15,163	15,163	0
(3)		NO SELECTION						0		0
(4)		NO SELECTION						0		0
(5)		NO SELECTION						0		0
(6)		NO SELECTION						0		0
(7)		NO SELECTION						0		0
(8)		NO SELECTION						0		0
(9)		NO SELECTION						0		0
(10)		NO SELECTION						0		0
(11)		NO SELECTION						0		0
(12)		NO SELECTION						0		0
(13)		NO SELECTION						0		0
(14)		NO SELECTION						0		0
(15)		NO SELECTION						0		0
(16)		NO SELECTION						0		0
(17)		NO SELECTION						0		0
(18)		NO SELECTION						0		0
(19)		NO SELECTION						0		0
(20)		NO SELECTION						0		0
(21)		NO SELECTION						0		0
(22)		NO SELECTION						0		0
(23)		NO SELECTION						0		0
(24)		NO SELECTION						0		0
(25)		NO SELECTION						0		0
(26)		NO SELECTION						0		0
(27)		NO SELECTION						0		0
(28)		NO SELECTION						0		0
(29)		NO SELECTION						0		0
(30)		NO SELECTION						0		0
TOTALS					11,181	15,429	0	26,610	26,610	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Shambaugh

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(31)		NO SELECTION						0		0
(32)		NO SELECTION						0		0
(33)		NO SELECTION						0		0
(34)		NO SELECTION						0		0
(35)		NO SELECTION						0		0
(36)		NO SELECTION						0		0
(37)		NO SELECTION						0		0
(38)		NO SELECTION						0		0
(39)		NO SELECTION						0		0
(40)		NO SELECTION						0		0
(41)		NO SELECTION						0		0
(42)		NO SELECTION						0		0
(43)		NO SELECTION						0		0
(44)		NO SELECTION						0		0
(45)		NO SELECTION						0		0
(46)		NO SELECTION						0		0
(47)		NO SELECTION						0		0
(48)		NO SELECTION						0		0
(49)		NO SELECTION						0		0
(50)		NO SELECTION						0		0
(51)		NO SELECTION						0		0
(52)		NO SELECTION						0		0
(53)		NO SELECTION						0		0
(54)		NO SELECTION						0		0
(55)		NO SELECTION						0		0
(56)		NO SELECTION						0		0
(57)		NO SELECTION						0		0
(58)		NO SELECTION						0		0
(59)		NO SELECTION						0		0
(60)		NO SELECTION						0		0
					11,181	15,429	0	26,610	26,610	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Shambaugh

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(61)		NO SELECTION						0		0
(62)		NO SELECTION						0		0
(63)		NO SELECTION						0		0
(64)		NO SELECTION						0		0
(65)		NO SELECTION						0		0
(66)		NO SELECTION						0		0
(67)		NO SELECTION						0		0
(68)		NO SELECTION						0		0
(69)		NO SELECTION						0		0
(70)		NO SELECTION						0		0
(71)		NO SELECTION						0		0
(72)		NO SELECTION						0		0
(73)		NO SELECTION						0		0
(74)		NO SELECTION						0		0
(75)		NO SELECTION						0		0
(76)		NO SELECTION						0		0
(77)		NO SELECTION						0		0
(78)		NO SELECTION						0		0
(79)		NO SELECTION						0		0
(80)		NO SELECTION						0		0
(81)		NO SELECTION						0		0
(82)		NO SELECTION						0		0
(83)		NO SELECTION						0		0
(84)		NO SELECTION						0		0
(85)		NO SELECTION						0		0
(86)		NO SELECTION						0		0
(87)		NO SELECTION						0		0
(88)		NO SELECTION						0		0
(89)		NO SELECTION						0		0
(90)		NO SELECTION						0		0
					11,181	15,429	0	26,610	26,610	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Shambaugh

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Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(91)		NO SELECTION						0		0
(92)		NO SELECTION						0		0
(93)		NO SELECTION						0		0
(94)		NO SELECTION						0		0
(95)		NO SELECTION						0		0
(96)		NO SELECTION						0		0
(97)		NO SELECTION						0		0
(98)		NO SELECTION						0		0
(99)		NO SELECTION						0		0
(100)		NO SELECTION						0		0
(101)		NO SELECTION						0		0
(102)		NO SELECTION						0		0
(103)		NO SELECTION						0		0
(104)		NO SELECTION						0		0
(105)		NO SELECTION						0		0
(106)		NO SELECTION						0		0
(107)		NO SELECTION						0		0
(108)		NO SELECTION						0		0
(109)		NO SELECTION						0		0
(110)		NO SELECTION						0		0
(111)		NO SELECTION						0		0
(112)		NO SELECTION						0		0
(113)		NO SELECTION						0		0
(114)		NO SELECTION						0		0
(115)		NO SELECTION						0		0
(116)		NO SELECTION						0		0
(117)		NO SELECTION						0		0
(118)		NO SELECTION						0		0
(119)		NO SELECTION						0		0
(120)		NO SELECTION						0		0
					11,181	15,429	0	26,610	26,610	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Shambaugh

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Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(121)		NO SELECTION						0		0
(122)		NO SELECTION						0		0
(123)		NO SELECTION						0		0
(124)		NO SELECTION						0		0
(125)		NO SELECTION						0		0
(126)		NO SELECTION						0		0
(127)		NO SELECTION						0		0
(128)		NO SELECTION						0		0
(129)		NO SELECTION						0		0
(130)		NO SELECTION						0		0
(131)		NO SELECTION						0		0
(132)		NO SELECTION						0		0
(133)		NO SELECTION						0		0
(134)		NO SELECTION						0		0
(135)		NO SELECTION						0		0
(136)		NO SELECTION						0		0
(137)		NO SELECTION						0		0
(138)		NO SELECTION						0		0
(139)		NO SELECTION						0		0
(140)		NO SELECTION						0		0
(141)		NO SELECTION						0		0
(142)		NO SELECTION						0		0
(143)		NO SELECTION						0		0
(144)		NO SELECTION						0		0
(145)		NO SELECTION						0		0
(146)		NO SELECTION						0		0
(147)		NO SELECTION						0		0
(148)		NO SELECTION						0		0
(149)		NO SELECTION						0		0
(150)		NO SELECTION						0		0
					11,181	15,429	0	26,610	26,610	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2016 - ENDING JUNE 30, 2017

DATE POSTED
2/25/2016

City of Shambaugh, Iowa

The City Council will conduct a public hearing on the proposed Budget at 307 Main Street, Shambaugh, IA
on 3/7/2016 at 6:00 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 10.70090

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

712-542-5535
phone number

Rodney Graham
City Clerk/Finance Officer's NAME

		Budget FY 2017	Re-estimated FY 2016	Actual FY 2015
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	26,547	25,910	27,303
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	26,547	25,910	27,303
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	14,482	14,447	12,900
Licenses & Permits	7	0	0	0
Use of Money and Property	8	0	0	316
Intergovernmental	9	22,794	19,064	19,602
Charges for Fees & Service	10	75,000	75,000	82,455
Special Assessments	11	0	0	150
Miscellaneous	12	0	0	3,103
Other Financing Sources	13	0	0	327,773
Transfers In	14	0	0	10,017
Total Revenues and Other Sources	15	138,823	134,421	483,619
Expenditures & Other Financing Uses				
Public Safety	16	8,760	8,760	3,760
Public Works	17	31,110	31,110	10,472
Health and Social Services	18	0	0	0
Culture and Recreation	19	1,500	1,500	4,889
Community and Economic Development	20	230	230	0
General Government	21	18,235	21,200	28,334
Debt Service	22	0	0	0
Capital Projects	23	0	0	0
Total Government Activities Expenditures	24	59,835	62,800	47,455
Business Type / Enterprises	25	83,556	83,556	435,640
Total ALL Expenditures	26	143,391	146,356	483,095
Transfers Out	27	0	0	10,017
Total ALL Expenditures/Transfers Out	28	143,391	146,356	493,112
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-4,568	-11,935	-9,493
Beginning Fund Balance July 1	30	153,418	165,353	174,846
Ending Fund Balance June 30	31	148,850	153,418	165,353

AFFIDAVIT OF POSTING

City of Shambaugh, Iowa

FISCAL YEAR BEGINNING JULY 1, 2016 - ENDING JUNE 30, 2017

The Notice of Public Hearing for the proposed city budget for the City of Shambaugh was posted on February 25, 2016 at the following locations:

*One of the three posted notices is included with this form.

Location #1

Location #2

Location #3

Attested to on behalf of the City of Shambaugh by:

[Rodney Graham](#)

Print Name

Signature

Date

