

71-665

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2016 - ENDING JUNE 30, 2017

Resolution No.: R16-4196

The City of: Sheldon

County Name: O'BRIEN & SIOUX

Date Budget Adopted: 3/2/2016

(Date) xx/xx/xx

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages. Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

712-324-4651

Telephone Number

Signature

County Auditor Date Stamp

January 1, 2015 Property Valuations

Last Official Census

Regular	2a	With Gas & Electric	117,510,272	2b	Without Gas & Electric	114,342,705	5,188
DEBT SERVICE	3a		188,529,788	3b		185,362,221	
Ag Land	4a		300,579				
	4a						

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 951,833	926,176	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0
12(15)	0.06750	Levee Impr. fund in special charter city	13	0	51 0
12(17)	Amt Nec	Liability, property & self insurance costs	14	0	52 0
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0
12(2)	0.81000	Memorial Building	16	0	54 0
12(3)	0.13500	Symphony Orchestra	17	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0
12(5)	As Voted	County Bridge	19	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0
12(9)	0.03375	Aid to a Transit Company	21	0	59 0
12(16)	0.20500	Maintain Institution received by gift/devise	22	0	60 0
12(18)	1.00000	City Emergency Medical District	463	0	466 0
12(20)	0.27000	Support Public Library	23 31,727	30,871	61 0.26999
28E.22	1.50000	Unified Law Enforcement	24	0	62 0
		Total General Fund Regular Levies (5 thru 24)	25 983,560	957,047	
384.1	3.00375	Ag Land	26 902	902	63 3.00087
		Total General Fund Tax Levies (25 + 26)	27 984,462	957,949	Do Not Add
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)	28 31,727	30,871	64 0.26999
384.6	Amt Nec	Police & Fire Retirement	29	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 409,237	398,205	3.48256
Rules	Amt Nec	Other Employee Benefits	31	0	0
		Total Employee Benefit Levies (29,30,31)	32 409,237	398,205	65 3.48256
		Sub Total Special Revenue Levies (28+32)	33 440,964	429,076	
		Valuation			
386	As Req	With Gas & Elec	Without Gas & Elec		
		SSMID 1 (A)	(B)	34	0
		SSMID 2 (A)	(B)	35	0
		SSMID 3 (A)	(B)	36	0
		SSMID 4 (A)	(B)	37	0
		SSMID 5 (A)	(B)	555	0
		SSMID 6 (A)	(B)	556	0
		SSMID 7 (A)	(B)	1177	0
		Total SSMID	38	0	Do Not Add
		Total Special Revenue Levies	39 440,964	429,076	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 243,016	238,934	70 1.28901
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0
		Total Property Taxes (27+39+40+41)	42 1,668,442	1,625,959	72 13.41155

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) Number of the resolution adopting the budget has been included at the top of this form.
- 6) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
- 7) The long term debt schedule (Form 703) shows sufficient payment amounts to pay the G.O. debt certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Sheldon

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2015										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	587,755	1,254,270	1,721,675	23,822	578,238	0	4,165,760	2,161,887	6,327,647
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	2,512,237	2,196,651	2,314,882	1,177,714	1,062,126	0	9,263,610	2,506,425	11,770,035
Actual Expenditures Except End Bal (pg 12, line 259) *	3	2,121,048	2,599,402	3,464,109	1,172,488	1,177,016	0	10,534,063	3,076,465	13,610,528
Ending Fund Balance June 30 (pg 12, line 261) *	4	978,944	851,519	572,448	29,048	463,348	0	2,895,307	1,591,847	4,487,154
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2016										
Beginning Fund Balance	5	978,944	851,519	572,448	29,048	463,348	0	2,895,307	1,591,847	4,487,154
Re-Est Revenues	6	2,364,291	1,772,560	2,156,223	1,445,428	466,561	0	8,205,063	2,965,400	11,170,463
Re-Est Expenditures	7	2,315,982	1,970,618	1,685,723	1,436,117	833,226	0	8,241,666	2,710,686	10,952,352
Ending Fund Balance	8	1,027,253	653,461	1,042,948	38,359	96,683	0	2,858,704	1,846,561	4,705,265
(3)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2017										
Beginning Fund Balance	9	1,027,253	653,461	1,042,948	38,359	96,683	0	2,858,704	1,846,561	4,705,265
Revenues	10	2,733,600	2,120,914	2,521,964	2,816,534	475,566	0	10,668,578	2,792,067	13,460,645
Expenditures	11	3,368,880	1,908,109	2,962,225	2,797,972	963,420	0	12,000,606	3,086,652	15,087,258
Ending Fund Balance	12	391,973	866,266	602,687	56,921	-391,171	0	1,526,676	1,551,976	3,078,652

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30,

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2017

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	507,743	266,021						773,764	735,295	687,517
Jail	2								0	0	0
Emergency Management	3	13,580	4,662						18,242	17,653	15,549
Flood Control	4								0	0	0
Fire Department	5	110,380	18,076						128,456	110,967	95,447
Ambulance	6	613,485	45,420						658,905	282,238	158,533
Building Inspections	7	0							0	0	0
Miscellaneous Protective Services	8	24,209	3,782						27,991	27,317	26,948
Animal Control	9	3,000							3,000	2,400	2,421
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	1,272,397	337,961				0		1,610,358	1,175,870	986,415
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		705,723						705,723	714,507	702,239
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	105,000	25,000						130,000	120,000	119,730
Traffic Control and Safety	15	0	5,000						5,000	5,000	2,202
Snow Removal	16		14,000						14,000	14,000	8,165
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19	500,080							500,080	337,196	351,753
Garbage (if not Enterprise)	20	0							0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	605,080	749,723				0		1,354,803	1,190,703	1,184,089
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23	0							0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	0							0	0	16,500
Community Mental Health	28								0	0	0
Other Health and Social Services	29		0						0	10,000	0
TOTAL (lines 23 - 29)	30	0	0				0		0	10,000	16,500
CULTURE & RECREATION											
Library Services	31	184,853	26,884						211,737	204,456	161,659
Museum, Band and Theater	32	14,000							14,000	13,600	10,508
Parks	33	53,250	4,071						57,321	57,187	52,107
Recreation	34	112,376	48,317						160,693	140,394	132,602
Cemetery	35	20,000	430						20,430	18,918	23,127
Community Center, Zoo, & Marina	36	112,635	5,442						118,077	115,656	98,304
Other Culture and Recreation	37	47,500							47,500	23,000	16,947
TOTAL (lines 31 - 37)	38	544,614	85,144				0		629,758	573,211	495,254

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2017

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39		0							0	15,000	0
Economic Development	40		197,898	75,970	180,071					453,939	420,687	294,740
Housing and Urban Renewal	41			0						0	0	7
Planning & Zoning	42		3,000							3,000	7,500	2,335
Other Com & Econ Development	43									0	0	147,328
TOTAL (lines 39 - 44)	45		200,898	75,970	180,071			0		456,939	443,187	444,410
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		11,600	1,110						12,710	12,711	10,942
Clerk, Treasurer, & Finance Adm.	47		58,061	26,487						84,548	81,486	78,600
Elections	48		4,000							4,000	3,750	0
Legal Services & City Attorney	49		17,500							17,500	25,000	13,298
City Hall & General Buildings	50		530,730	0						530,730	126,730	122,849
Tort Liability	51		0	125,000						125,000	126,000	116,728
Other General Government	52									0	0	0
TOTAL (lines 46 - 52)	53		621,891	152,597	0			0		774,488	375,677	342,417
DEBT SERVICE	54			0	0	2,797,972				2,797,972	1,171,693	3,113,168
Gov Capital Projects	55			29,400			854,200			883,600	923,500	1,651,940
TIF Capital Projects	56				10,000					10,000	10,000	0
TOTAL CAPITAL PROJECTS	57		0	29,400	10,000		854,200	0		893,600	933,500	1,651,940
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58		3,244,880	1,430,795	190,071	2,797,972	854,200	0		8,517,918	5,873,841	8,234,193
BUSINESS TYPE ACTIVITIES												
Proprietary: Enterprise & Budgeted ISF												
Water Utility	59								1,258,788	1,258,788	997,512	920,436
Sewer Utility	60								871,864	871,864	812,568	633,074
Electric Utility	61								0	0	0	0
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								0	0	0	0
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								621,000	621,000	597,272	517,533
Enterprise DEBT SERVICE	70								0	0	0	204,675
Enterprise CAPITAL PROJECTS	71								0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								2,751,652	2,751,652	2,407,352	2,275,718
TOTAL ALL EXPENDITURES (lines 58+74)	74		3,244,880	1,430,795	190,071	2,797,972	854,200	0	2,751,652	11,269,570	8,281,193	10,509,911
Regular Transfers Out	75		124,000	477,314		0	109,220		335,000	1,045,534	1,168,332	1,286,968
Internal TIF Loan / Repayment Transfers Out	76				2,772,154		0			2,772,154	1,502,827	1,813,649
Total ALL Transfers Out	77		124,000	477,314	2,772,154	0	109,220	0	335,000	3,817,688	2,671,159	3,100,617
Total Expenditures & Fund Transfers Out (lines 75+76)	78		3,368,880	1,908,109	2,962,225	2,797,972	963,420	0	3,086,652	15,087,258	10,952,352	13,610,528
Ending Fund Balance June 30	79		391,973	866,266	602,687	56,921	-391,171	0	1,551,976	3,078,652	4,705,265	4,487,154

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL
Fiscal Year Ending 2017

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
REVENUES & OTHER FINANCING SOURCES											
	1	957,949	429,076		238,934	0			1,625,959	1,521,649	1,477,923
	2								0	0	0
	3	957,949	429,076		238,934	0			1,625,959	1,521,649	1,477,923
	4								0	0	0
	5			2,420,464					2,420,464	2,155,023	1,878,277
Other City Taxes:											
	6	26,513	11,888		4,082	0			42,483	43,430	41,221
	7								0	0	0
	8								0	0	0
	9								0	0	0
	10								0	0	0
	11	182,000							182,000	95,000	114,122
	12	40,000	600,000						640,000	563,800	564,449
	13	248,513	611,888		4,082	0			864,483	702,230	719,792
	14	14,815							14,815	15,453	15,353
	15	91,538	150	1,500	0	220		2,920	96,328	102,278	100,157
Intergovernmental:											
	16	380,250	0			0			380,250	242,051	362,213
	17		620,000						620,000	511,018	539,461
	18	79,624	27,000	100,000	20,062	0		0	226,686	113,917	201,957
	19	39,300				5,000			44,300	24,300	27,989
	20	499,174	647,000	100,000	20,062	5,000		0	1,271,236	891,286	1,131,620
Charges for Fees & Service:											
	21							1,037,058	1,037,058	978,420	926,617
	22							783,034	783,034	759,436	719,873
	23								0	0	0
	24								0	0	0
	25								0	0	0
	26								0	0	0
	27	31,400							31,400	30,500	31,452
	28								0	0	0
	29								0	0	0
	30								0	0	0
	31								0	0	0
	32								0	0	0
	33	369,955							369,955	409,155	438,500
	34	401,355	0		0	0		1,820,092	2,221,447	2,177,511	2,116,442
	35	20,000							20,000	14,030	35,631
	36	278,170	6,000			55,000		729,055	1,068,225	904,844	1,088,529
Other Financing Sources:											
	37	222,086	426,800		32,428	124,220		240,000	1,045,534	1,168,332	1,286,968
	38		0	0	2,521,028	251,126			2,772,154	1,502,827	1,813,649
	39	222,086	426,800	0	2,553,456	375,346	0	240,000	3,817,688	2,671,159	3,100,617
	40			0	0	0			0	0	0
	41	0				40,000			40,000	15,000	105,694
	42	222,086	426,800	0	2,553,456	415,346	0	240,000	3,857,688	2,686,159	3,206,311
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)											
	43	2,733,600	2,120,914	2,521,964	2,816,534	475,566	0	2,792,067	13,460,645	11,170,463	11,770,035
	44	1,027,253	653,461	1,042,948	38,359	96,683	0	1,846,561	4,705,265	4,487,154	6,327,647
	45	3,760,853	2,774,375	3,564,912	2,854,893	572,249	0	4,638,628	18,165,910	15,657,617	18,097,682

CITY OF Sheldon

**ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2017**

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	957,949	429,076		238,934	0			1,625,959	1,521,649	1,477,923
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	957,949	429,076		238,934	0			1,625,959	1,521,649	1,477,923
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			2,420,464					2,420,464	2,155,023	1,878,277
Other City Taxes	6	248,513	611,888		4,082	0			864,483	702,230	719,792
Licenses & Permits	7	14,815	0					0	14,815	15,453	15,353
Use of Money and Property	8	91,538	150	1,500	0	220	0	2,920	96,328	102,278	100,157
Intergovernmental	9	499,174	647,000	100,000	20,062	5,000		0	1,271,236	891,286	1,131,620
Charges for Fees & Service	10	401,355	0		0	0		1,820,092	2,221,447	2,177,511	2,116,442
Special Assessments	11	20,000	0		0	0		0	20,000	14,030	35,631
Miscellaneous	12	278,170	6,000		0	55,000	0	729,055	1,068,225	904,844	1,088,529
Sub-Total Revenues	13	2,511,514	1,694,114	2,521,964	263,078	60,220	0	2,552,067	9,602,957	8,484,304	8,563,724
Other Financing Sources:											
Total Transfers In	14	222,086	426,800	0	2,553,456	375,346	0	240,000	3,817,688	2,671,159	3,100,617
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	40,000	0	0	40,000	15,000	105,694
Total Revenues and Other Sources	17	2,733,600	2,120,914	2,521,964	2,816,534	475,566	0	2,792,067	13,460,645	11,170,463	11,770,035
Expenditures & Other Financing Uses											
Public Safety	18	1,272,397	337,961	0			0		1,610,358	1,175,870	986,415
Public Works	19	605,080	749,723	0			0		1,354,803	1,190,703	1,184,089
Health and Social Services	20	0	0	0			0		0	10,000	16,500
Culture and Recreation	21	544,614	85,144	0			0		629,758	573,211	495,254
Community and Economic Development	22	200,898	75,970	180,071			0		456,939	443,187	444,410
General Government	23	621,891	152,597	0			0		774,488	375,677	342,417
Debt Service	24	0	0	0	2,797,972		0		2,797,972	1,171,693	3,113,168
Capital Projects	25	0	29,400	10,000		854,200	0		893,600	933,500	1,651,940
Total Government Activities Expenditures	26	3,244,880	1,430,795	190,071	2,797,972	854,200	0		8,517,918	5,873,841	8,234,193
Business Type Proprietary: Enterprise & ISF	27							2,751,652	2,751,652	2,407,352	2,275,718
Total Gov & Bus Type Expenditures	28	3,244,880	1,430,795	190,071	2,797,972	854,200	0	2,751,652	11,269,570	8,281,193	10,509,911
Total Transfers Out	29	124,000	477,314	2,772,154	0	109,220	0	335,000	3,817,688	2,671,159	3,100,617
Total ALL Expenditures/Fund Transfers Out	30	3,368,880	1,908,109	2,962,225	2,797,972	963,420	0	3,086,652	15,087,258	10,952,352	13,610,528
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-635,280	212,805	-440,261	18,562	-487,854	0	-294,585	-1,626,613	218,111	-1,840,493
Beginning Fund Balance July 1	33	1,027,253	653,461	1,042,948	38,359	96,683	0	1,846,561	4,705,265	4,487,154	6,327,647
Ending Fund Balance June 30	34	391,973	866,266	602,687	56,921	-391,171	0	1,551,976	3,078,652	4,705,265	4,487,154

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Sheldon

Fiscal Year
2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(1) 2008 GO Capital Loan Note (Essen. Corp/Gen Corp)	1,875,000	GO	03/07/08	R08-3808	140,000	10,263	500	150,763		150,763
(2) 2011 \$3,220,000 Essen/Urban Renewal (Ind Park)	3,220,000	GO	01/25/11	R11-3983-3984	1,905,000	70,385	500	1,975,885	1,975,885	0
(3) USDA Airport Improvement Plan	400,000	GO	05/18/01	R01-3414	25,720	6,708		32,428	32,428	0
(4) 2013 GO Capital Loan Note (Essen Corp/Gen Corp)	930,000	GO	05/20/13	R13-4104	85,000	7,253		92,253		92,253
(5) 2013 \$1,560,000 GO Capital Loan Note (Streetscape)	1,560,000	GO	05/20/13	R13-4104	150,000	15,808		165,808	165,808	0
(6) 2013 \$2,860,000 GO Capital Loan Note (Crossing)	2,860,000	GO	05/20/13	R13-4104	280,000	28,950	500	309,450	309,450	0
(7) Water Revenue Loan Note	1,900,000	NON - GO		R07-3750	136,138	21,649		157,787	157,787	0
(8)		NO SELECTION						0		0
(9)		NO SELECTION						0		0
(10)		NO SELECTION						0		0
(11)		NO SELECTION						0		0
(12)		NO SELECTION						0		0
(13)		NO SELECTION						0		0
(14)		NO SELECTION						0		0
(15)		NO SELECTION						0		0
(16)		NO SELECTION						0		0
(17)		NO SELECTION						0		0
(18)		NO SELECTION						0		0
(19)		NO SELECTION						0		0
(20)		NO SELECTION						0		0
(21)		NO SELECTION						0		0
(22)		NO SELECTION						0		0
(23)		NO SELECTION						0		0
(24)		NO SELECTION						0		0
(25)		NO SELECTION						0		0
(26)		NO SELECTION						0		0
(27)		NO SELECTION						0		0
(28)		NO SELECTION						0		0
(29)		NO SELECTION						0		0
(30)		NO SELECTION						0		0
TOTALS					2,721,858	161,016	1,500	2,884,374	2,641,358	243,016

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Sheldon

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(31)		NO SELECTION						0		0
(32)		NO SELECTION						0		0
(33)		NO SELECTION						0		0
(34)		NO SELECTION						0		0
(35)		NO SELECTION						0		0
(36)		NO SELECTION						0		0
(37)		NO SELECTION						0		0
(38)		NO SELECTION						0		0
(39)		NO SELECTION						0		0
(40)		NO SELECTION						0		0
(41)		NO SELECTION						0		0
(42)		NO SELECTION						0		0
(43)		NO SELECTION						0		0
(44)		NO SELECTION						0		0
(45)		NO SELECTION						0		0
(46)		NO SELECTION						0		0
(47)		NO SELECTION						0		0
(48)		NO SELECTION						0		0
(49)		NO SELECTION						0		0
(50)		NO SELECTION						0		0
(51)		NO SELECTION						0		0
(52)		NO SELECTION						0		0
(53)		NO SELECTION						0		0
(54)		NO SELECTION						0		0
(55)		NO SELECTION						0		0
(56)		NO SELECTION						0		0
(57)		NO SELECTION						0		0
(58)		NO SELECTION						0		0
(59)		NO SELECTION						0		0
(60)		NO SELECTION						0		0
					2,721,858	161,016	1,500	2,884,374	2,641,358	243,016

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Sheldon

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Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(61)		NO SELECTION						0		0
(62)		NO SELECTION						0		0
(63)		NO SELECTION						0		0
(64)		NO SELECTION						0		0
(65)		NO SELECTION						0		0
(66)		NO SELECTION						0		0
(67)		NO SELECTION						0		0
(68)		NO SELECTION						0		0
(69)		NO SELECTION						0		0
(70)		NO SELECTION						0		0
(71)		NO SELECTION						0		0
(72)		NO SELECTION						0		0
(73)		NO SELECTION						0		0
(74)		NO SELECTION						0		0
(75)		NO SELECTION						0		0
(76)		NO SELECTION						0		0
(77)		NO SELECTION						0		0
(78)		NO SELECTION						0		0
(79)		NO SELECTION						0		0
(80)		NO SELECTION						0		0
(81)		NO SELECTION						0		0
(82)		NO SELECTION						0		0
(83)		NO SELECTION						0		0
(84)		NO SELECTION						0		0
(85)		NO SELECTION						0		0
(86)		NO SELECTION						0		0
(87)		NO SELECTION						0		0
(88)		NO SELECTION						0		0
(89)		NO SELECTION						0		0
(90)		NO SELECTION						0		0
					2,721,858	161,016	1,500	2,884,374	2,641,358	243,016

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
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City Name: Sheldon

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Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(91)		NO SELECTION						0		0
(92)		NO SELECTION						0		0
(93)		NO SELECTION						0		0
(94)		NO SELECTION						0		0
(95)		NO SELECTION						0		0
(96)		NO SELECTION						0		0
(97)		NO SELECTION						0		0
(98)		NO SELECTION						0		0
(99)		NO SELECTION						0		0
(100)		NO SELECTION						0		0
(101)		NO SELECTION						0		0
(102)		NO SELECTION						0		0
(103)		NO SELECTION						0		0
(104)		NO SELECTION						0		0
(105)		NO SELECTION						0		0
(106)		NO SELECTION						0		0
(107)		NO SELECTION						0		0
(108)		NO SELECTION						0		0
(109)		NO SELECTION						0		0
(110)		NO SELECTION						0		0
(111)		NO SELECTION						0		0
(112)		NO SELECTION						0		0
(113)		NO SELECTION						0		0
(114)		NO SELECTION						0		0
(115)		NO SELECTION						0		0
(116)		NO SELECTION						0		0
(117)		NO SELECTION						0		0
(118)		NO SELECTION						0		0
(119)		NO SELECTION						0		0
(120)		NO SELECTION						0		0
					2,721,858	161,016	1,500	2,884,374	2,641,358	243,016

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
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Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(121)		NO SELECTION						0		0
(122)		NO SELECTION						0		0
(123)		NO SELECTION						0		0
(124)		NO SELECTION						0		0
(125)		NO SELECTION						0		0
(126)		NO SELECTION						0		0
(127)		NO SELECTION						0		0
(128)		NO SELECTION						0		0
(129)		NO SELECTION						0		0
(130)		NO SELECTION						0		0
(131)		NO SELECTION						0		0
(132)		NO SELECTION						0		0
(133)		NO SELECTION						0		0
(134)		NO SELECTION						0		0
(135)		NO SELECTION						0		0
(136)		NO SELECTION						0		0
(137)		NO SELECTION						0		0
(138)		NO SELECTION						0		0
(139)		NO SELECTION						0		0
(140)		NO SELECTION						0		0
(141)		NO SELECTION						0		0
(142)		NO SELECTION						0		0
(143)		NO SELECTION						0		0
(144)		NO SELECTION						0		0
(145)		NO SELECTION						0		0
(146)		NO SELECTION						0		0
(147)		NO SELECTION						0		0
(148)		NO SELECTION						0		0
(149)		NO SELECTION						0		0
(150)		NO SELECTION						0		0
					2,721,858	161,016	1,500	2,884,374	2,641,358	243,016

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2016 - ENDING JUNE 30, 2017

City of **Sheldon** , Iowa

The City Council will conduct a public hearing on the proposed Budget at Community Services Center
on 3/2/2016 at 4:30 p.m.
(Date) xx/xx/xx *(hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 13.41155

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00087

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

 712-324-4651
phone number

 Angela Beckman
City Clerk/Finance Officer's NAME

		Budget FY 2017	Re-estimated FY 2016	Actual FY 2015
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	1,625,959	1,521,649	1,477,923
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	1,625,959	1,521,649	1,477,923
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	2,420,464	2,155,023	1,878,277
Other City Taxes	6	864,483	702,230	719,792
Licenses & Permits	7	14,815	15,453	15,353
Use of Money and Property	8	96,328	102,278	100,157
Intergovernmental	9	1,271,236	891,286	1,131,620
Charges for Fees & Service	10	2,221,447	2,177,511	2,116,442
Special Assessments	11	20,000	14,030	35,631
Miscellaneous	12	1,068,225	904,844	1,088,529
Other Financing Sources	13	40,000	15,000	105,694
Transfers In	14	3,817,688	2,671,159	3,100,617
Total Revenues and Other Sources	15	13,460,645	11,170,463	11,770,035
Expenditures & Other Financing Uses				
Public Safety	16	1,610,358	1,175,870	986,415
Public Works	17	1,354,803	1,190,703	1,184,089
Health and Social Services	18	0	10,000	16,500
Culture and Recreation	19	629,758	573,211	495,254
Community and Economic Development	20	456,939	443,187	444,410
General Government	21	774,488	375,677	342,417
Debt Service	22	2,797,972	1,171,693	3,113,168
Capital Projects	23	893,600	933,500	1,651,940
Total Government Activities Expenditures	24	8,517,918	5,873,841	8,234,193
Business Type / Enterprises	25	2,751,652	2,407,352	2,275,718
Total ALL Expenditures	26	11,269,570	8,281,193	10,509,911
Transfers Out	27	3,817,688	2,671,159	3,100,617
Total ALL Expenditures/Transfers Out	28	15,087,258	10,952,352	13,610,528
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-1,626,613	218,111	-1,840,493
Beginning Fund Balance July 1	30	4,705,265	4,487,154	6,327,647
Ending Fund Balance June 30	31	3,078,652	4,705,265	4,487,154