

06-041

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2016 - ENDING JUNE 30, 2017

Resolution No.: 3/7/2016

The City of: SHELLSBURG

County Name: BENTON

Date Budget Adopted: 3/7/2016

(Date) xx/xx/xxxx

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages. Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

319-436-2954

Telephone Number

Signature

County Auditor Date Stamp

January 1, 2015 Property Valuations

Last Official Census

	Regular	2a	With Gas & Electric	2b	Without Gas & Electric	983
	DEBT SERVICE	3a	28,875,677	3b	28,456,209	
	Ag Land	4a	30,235,672	4b	29,816,204	
		4a	91,472			

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 233,893	230,495	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0
12(15)	0.06750	Levee Impr. fund in special charter city	13	0	51 0
12(17)	Amt Nec	Liability, property & self insurance costs	14 16,500	16,260	52 0.57142
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462 0	0	465 0
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0
12(2)	0.81000	Memorial Building	16	0	54 0
12(3)	0.13500	Symphony Orchestra	17	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0
12(5)	As Voted	County Bridge	19	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0
12(9)	0.03375	Aid to a Transit Company	21	0	59 0
12(16)	0.20500	Maintain Institution received by gift/devise	22	0	60 0
12(18)	1.00000	City Emergency Medical District	463	0	466 0
12(20)	0.27000	Support Public Library	23 7,796	7,683	61 0.27000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0
		Total General Fund Regular Levies (5 thru 24)	25 258,189	254,438	
384.1	3.00375	Ag Land	26 275	275	63 3.00375
		Total General Fund Tax Levies (25 + 26)	27 258,464	254,713	Do Not Add
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)	28 7,796	7,683	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 18,911	18,636	0.65491
Rules	Amt Nec	Other Employee Benefits	31 32,500	32,028	1.12551
		Total Employee Benefit Levies (29,30,31)	32 51,411	50,664	65 1.78042
		Sub Total Special Revenue Levies (28+32)	33 59,207	58,347	
		Valuation			
386	As Req	With Gas & Elec	Without Gas & Elec		
		SSMID 1 (A)	(B)	34	0
		SSMID 2 (A)	(B)	35	0
		SSMID 3 (A)	(B)	36	0
		SSMID 4 (A)	(B)	37	0
		SSMID 5 (A)	(B)	555	0
		SSMID 6 (A)	(B)	556	0
		SSMID 7 (A)	(B)	1177	0
		Total SSMID	38	0	Do Not Add
		Total Special Revenue Levies	39 59,207	58,347	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 63,677	62,794	70 2.10602
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0
		Total Property Taxes (27+39+40+41)	42 381,348	375,854	72 13.09786

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) Number of the resolution adopting the budget has been included at the top of this form.
- 6) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
- 7) The long term debt schedule (Form 703) shows sufficient payment amounts to pay the G.O. debt certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

SHELLSBURG

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2015										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	854,968	306,875	45,175	36,973	479,280	0	1,723,271	759,327	2,482,598
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	423,017	175,631	39,502	130,940	73,936	0	843,026	507,219	1,350,245
Actual Expenditures Except End Bal (pg 12, line 259) *	3	429,572	132,098	39,500	130,150	332,325	0	1,063,645	501,853	1,565,498
Ending Fund Balance June 30 (pg 12, line 261) *	4	848,413	350,408	45,177	37,763	220,891	0	1,502,652	764,693	2,267,345
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2016										
Beginning Fund Balance	5	848,413	350,408	45,177	37,763	220,891	0	1,502,652	764,693	2,267,345
Re-Est Revenues	6	363,102	157,984	39,000	129,550	56,389	0	746,025	526,397	1,272,422
Re-Est Expenditures	7	406,291	163,984	39,000	129,550	316,250	0	1,055,075	526,397	1,581,472
Ending Fund Balance	8	805,224	344,408	45,177	37,763	-38,970	0	1,193,602	764,693	1,958,295
(3)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2017										
Beginning Fund Balance	9	805,224	344,408	45,177	37,763	-38,970	0	1,193,602	764,693	1,958,295
Revenues	10	378,512	177,518	39,000	138,800	0	0	733,830	528,472	1,262,302
Expenditures	11	378,512	180,515	39,000	138,800	0	0	736,827	528,472	1,265,299
Ending Fund Balance	12	805,224	341,411	45,177	37,763	-38,970	0	1,190,605	764,693	1,955,298

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30,

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2017

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	105,398	35,882						141,280	139,820	131,373
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	15,499							15,499	15,500	15,291
Ambulance	6	1,512							1,512	1,530	1,514
Building Inspections	7	1,952							1,952	2,846	1,903
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	1,000							1,000	500	205
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	125,361	35,882				0		161,243	160,196	150,286
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	30,382	126,090						156,472	133,139	449,780
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	14,000							14,000	16,000	14,282
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	44,382	126,090				0		170,472	149,139	464,062
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0				0		0	0	0
CULTURE & RECREATION											
Library Services	31	57,542							57,542	53,600	60,172
Museum, Band and Theater	32								0	0	0
Parks	33	23,104	3,183						26,287	25,239	19,822
Recreation	34								0	0	0
Cemetery	35	32,389	3,104						35,493	26,382	31,668
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	113,035	6,287				0		119,322	105,221	111,662

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2017

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39									0	5,000	0
Economic Development	40		5,000							5,000	0	0
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43									0	0	0
TOTAL (lines 39 - 44)	45		5,000	0	0			0		5,000	5,000	0
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		10,819	60						10,879	12,096	8,473
Clerk, Treasurer, & Finance Adm.	47		28,426	4,513						32,939	32,053	29,733
Elections	48		1,100							1,100	1,100	0
Legal Services & City Attorney	49		7,200							7,200	7,100	3,506
City Hall & General Buildings	50		13,189							13,189	13,285	13,043
Tort Liability	51									0	0	0
Other General Government	52									0	0	0
TOTAL (lines 46 - 52)	53		60,734	4,573	0			0		65,307	65,634	54,755
DEBT SERVICE	54					138,800				138,800	129,550	130,150
Gov Capital Projects	55									0	316,250	0
TIF Capital Projects	56									0	0	0
TOTAL CAPITAL PROJECTS	57		0	0	0		0	0		0	316,250	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58		348,512	172,832	0	138,800	0	0		660,144	930,990	910,915
BUSINESS TYPE ACTIVITIES												
Proprietary: Enterprise & Budgeted ISF												
Water Utility	59								146,173	146,173	151,815	117,954
Sewer Utility	60								169,649	169,649	281,500	182,815
Electric Utility	61								0	0	0	0
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								93,490	93,490	93,082	89,144
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0	0
Enterprise DEBT SERVICE	70								114,160	114,160	0	111,940
Enterprise CAPITAL PROJECTS	71								0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								523,472	523,472	526,397	501,853
TOTAL ALL EXPENDITURES (lines 58+74)	74		348,512	172,832	0	138,800	0	0	523,472	1,183,616	1,457,387	1,412,768
Regular Transfers Out	75		30,000	7,683					5,000	42,683	85,085	113,230
Internal TIF Loan / Repayment Transfers Out	76				39,000					39,000	39,000	39,500
Total ALL Transfers Out	77		30,000	7,683	39,000	0	0	0	5,000	81,683	124,085	152,730
Total Expenditures & Fund Transfers Out (lines 75+76)	78		378,512	180,515	39,000	138,800	0	0	528,472	1,265,299	1,581,472	1,565,498
Ending Fund Balance June 30	79		805,224	341,411	45,177	37,763	-38,970	0	764,693	1,955,298	1,958,295	2,267,345

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL
Fiscal Year Ending 2017

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
REVENUES & OTHER FINANCING SOURCES											
	1	254,713	58,347		62,794	0			375,854	380,496	399,362
	2								0	0	0
	3	254,713	58,347		62,794	0			375,854	380,496	399,362
	4								0	0	0
	5			39,000					39,000	39,000	39,502
Other City Taxes:											
	6	3,751	860		883	0			5,494	5,536	2,108
	7	4,900							4,900	4,500	4,915
	8								0	0	0
	9								0	0	0
	10								0	0	0
	11								0	0	0
	12	68,053							68,053	56,000	65,469
	13	76,704	860		883	0			78,447	66,036	72,492
	14	3,049							3,049	1,375	4,527
	15	2,900						1,500	4,400	3,310	8,428
Intergovernmental:											
	16								0	0	0
	17		117,764						117,764	93,000	102,215
	18	2,385	547	0	1,123	0		0	4,055	6,655	4,300
	19	10,978							10,978	11,178	8,403
	20	13,363	118,311	0	1,123	0		0	132,797	110,833	114,918
Charges for Fees & Service:											
	21							150,973	150,973	151,615	141,768
	22							282,609	282,609	280,300	273,932
	23								0	0	0
	24								0	0	0
	25								0	0	0
	26								0	0	0
	27							93,390	93,390	92,972	89,326
	28								0	0	0
	29								0	0	0
	30								0	0	0
	31								0	0	0
	32								0	0	0
	33	16,100							16,100	13,200	23,333
	34	16,100	0		0	0		526,972	543,072	538,087	528,359
	35								0	0	0
	36	4,000							4,000	2,000	29,927
Other Financing Sources:											
	37	7,683			35,000				42,683	85,085	113,230
	38				39,000				39,000	39,000	39,500
	39	7,683	0	0	74,000	0	0	0	81,683	124,085	152,730
	40								0	7,200	0
	41								0	0	0
	42	7,683	0	0	74,000	0	0	0	81,683	131,285	152,730
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)											
	43	378,512	177,518	39,000	138,800	0	0	528,472	1,262,302	1,272,422	1,350,245
	44	805,224	344,408	45,177	37,763	-38,970	0	764,693	1,958,295	2,267,345	2,482,598
	45	1,183,736	521,926	84,177	176,563	-38,970	0	1,293,165	3,220,597	3,539,767	3,832,843

CITY OF SHELLSBURG
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2017

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	254,713	58,347		62,794	0			375,854	380,496	399,362
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	254,713	58,347		62,794	0			375,854	380,496	399,362
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			39,000					39,000	39,000	39,502
Other City Taxes	6	76,704	860		883	0			78,447	66,036	72,492
Licenses & Permits	7	3,049	0					0	3,049	1,375	4,527
Use of Money and Property	8	2,900	0	0	0	0	0	1,500	4,400	3,310	8,428
Intergovernmental	9	13,363	118,311	0	1,123	0		0	132,797	110,833	114,918
Charges for Fees & Service	10	16,100	0		0	0		526,972	543,072	538,087	528,359
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	4,000	0		0	0		0	4,000	2,000	29,927
Sub-Total Revenues	13	370,829	177,518	39,000	64,800	0		528,472	1,180,619	1,141,137	1,197,515
Other Financing Sources:											
Total Transfers In	14	7,683	0	0	74,000	0		0	81,683	124,085	152,730
Proceeds of Debt	15	0	0	0	0	0		0	0	7,200	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	378,512	177,518	39,000	138,800	0		528,472	1,262,302	1,272,422	1,350,245
Expenditures & Other Financing Uses											
Public Safety	18	125,361	35,882	0					161,243	160,196	150,286
Public Works	19	44,382	126,090	0					170,472	149,139	464,062
Health and Social Services	20	0	0	0					0	0	0
Culture and Recreation	21	113,035	6,287	0					119,322	105,221	111,662
Community and Economic Development	22	5,000	0	0					5,000	5,000	0
General Government	23	60,734	4,573	0					65,307	65,634	54,755
Debt Service	24	0	0	0	138,800	0			138,800	129,550	130,150
Capital Projects	25	0	0	0		0			0	316,250	0
Total Government Activities Expenditures	26	348,512	172,832	0	138,800	0			660,144	930,990	910,915
Business Type Proprietary: Enterprise & ISF	27							523,472	523,472	526,397	501,853
Total Gov & Bus Type Expenditures	28	348,512	172,832	0	138,800	0		523,472	1,183,616	1,457,387	1,412,768
Total Transfers Out	29	30,000	7,683	39,000	0	0		5,000	81,683	124,085	152,730
Total ALL Expenditures/Fund Transfers Out	30	378,512	180,515	39,000	138,800	0		528,472	1,265,299	1,581,472	1,565,498
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	0	-2,997	0	0	0		0	-2,997	-309,050	-215,253
Beginning Fund Balance July 1	33	805,224	344,408	45,177	37,763	-38,970		764,693	1,958,295	2,267,345	2,482,598
Ending Fund Balance June 30	34	805,224	341,411	45,177	37,763	-38,970		764,693	1,955,298	1,958,295	2,267,345

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: SHELLSBURG

Fiscal Year
2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(1) SRF SEWER	1,847,000	NON - GO	MARCH 2005		99,000	13,265	1,895	114,160	114,160	0
(2) GO REFINANCE	1,735,000	GO	MAY 2012		110,000	28,300	500	138,800	75,123	63,677
(3)		NO SELECTION						0		0
(4)		NO SELECTION						0		0
(5)		NO SELECTION						0		0
(6)		NO SELECTION						0		0
(7)		NO SELECTION						0		0
(8)		NO SELECTION						0		0
(9)		NO SELECTION						0		0
(10)		NO SELECTION						0		0
(11)		NO SELECTION						0		0
(12)		NO SELECTION						0		0
(13)		NO SELECTION						0		0
(14)		NO SELECTION						0		0
(15)		NO SELECTION						0		0
(16)		NO SELECTION						0		0
(17)		NO SELECTION						0		0
(18)		NO SELECTION						0		0
(19)		NO SELECTION						0		0
(20)		NO SELECTION						0		0
(21)		NO SELECTION						0		0
(22)		NO SELECTION						0		0
(23)		NO SELECTION						0		0
(24)		NO SELECTION						0		0
(25)		NO SELECTION						0		0
(26)		NO SELECTION						0		0
(27)		NO SELECTION						0		0
(28)		NO SELECTION						0		0
(29)		NO SELECTION						0		0
(30)		NO SELECTION						0		0
TOTALS					209,000	41,565	2,395	252,960	189,283	63,677

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: SHELLSBURG

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(31)		NO SELECTION						0		0
(32)		NO SELECTION						0		0
(33)		NO SELECTION						0		0
(34)		NO SELECTION						0		0
(35)		NO SELECTION						0		0
(36)		NO SELECTION						0		0
(37)		NO SELECTION						0		0
(38)		NO SELECTION						0		0
(39)		NO SELECTION						0		0
(40)		NO SELECTION						0		0
(41)		NO SELECTION						0		0
(42)		NO SELECTION						0		0
(43)		NO SELECTION						0		0
(44)		NO SELECTION						0		0
(45)		NO SELECTION						0		0
(46)		NO SELECTION						0		0
(47)		NO SELECTION						0		0
(48)		NO SELECTION						0		0
(49)		NO SELECTION						0		0
(50)		NO SELECTION						0		0
(51)		NO SELECTION						0		0
(52)		NO SELECTION						0		0
(53)		NO SELECTION						0		0
(54)		NO SELECTION						0		0
(55)		NO SELECTION						0		0
(56)		NO SELECTION						0		0
(57)		NO SELECTION						0		0
(58)		NO SELECTION						0		0
(59)		NO SELECTION						0		0
(60)		NO SELECTION						0		0
					209,000	41,565	2,395	252,960	189,283	63,677

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: **SHELLSBURG**

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Fiscal Year

2017

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(61)		NO SELECTION						0		0
(62)		NO SELECTION						0		0
(63)		NO SELECTION						0		0
(64)		NO SELECTION						0		0
(65)		NO SELECTION						0		0
(66)		NO SELECTION						0		0
(67)		NO SELECTION						0		0
(68)		NO SELECTION						0		0
(69)		NO SELECTION						0		0
(70)		NO SELECTION						0		0
(71)		NO SELECTION						0		0
(72)		NO SELECTION						0		0
(73)		NO SELECTION						0		0
(74)		NO SELECTION						0		0
(75)		NO SELECTION						0		0
(76)		NO SELECTION						0		0
(77)		NO SELECTION						0		0
(78)		NO SELECTION						0		0
(79)		NO SELECTION						0		0
(80)		NO SELECTION						0		0
(81)		NO SELECTION						0		0
(82)		NO SELECTION						0		0
(83)		NO SELECTION						0		0
(84)		NO SELECTION						0		0
(85)		NO SELECTION						0		0
(86)		NO SELECTION						0		0
(87)		NO SELECTION						0		0
(88)		NO SELECTION						0		0
(89)		NO SELECTION						0		0
(90)		NO SELECTION						0		0
					209,000	41,565	2,395	252,960	189,283	63,677

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: **SHELLSBURG**

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Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(91)		NO SELECTION						0		0
(92)		NO SELECTION						0		0
(93)		NO SELECTION						0		0
(94)		NO SELECTION						0		0
(95)		NO SELECTION						0		0
(96)		NO SELECTION						0		0
(97)		NO SELECTION						0		0
(98)		NO SELECTION						0		0
(99)		NO SELECTION						0		0
(100)		NO SELECTION						0		0
(101)		NO SELECTION						0		0
(102)		NO SELECTION						0		0
(103)		NO SELECTION						0		0
(104)		NO SELECTION						0		0
(105)		NO SELECTION						0		0
(106)		NO SELECTION						0		0
(107)		NO SELECTION						0		0
(108)		NO SELECTION						0		0
(109)		NO SELECTION						0		0
(110)		NO SELECTION						0		0
(111)		NO SELECTION						0		0
(112)		NO SELECTION						0		0
(113)		NO SELECTION						0		0
(114)		NO SELECTION						0		0
(115)		NO SELECTION						0		0
(116)		NO SELECTION						0		0
(117)		NO SELECTION						0		0
(118)		NO SELECTION						0		0
(119)		NO SELECTION						0		0
(120)		NO SELECTION						0		0
					209,000	41,565	2,395	252,960	189,283	63,677

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
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Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(121)		NO SELECTION						0		0
(122)		NO SELECTION						0		0
(123)		NO SELECTION						0		0
(124)		NO SELECTION						0		0
(125)		NO SELECTION						0		0
(126)		NO SELECTION						0		0
(127)		NO SELECTION						0		0
(128)		NO SELECTION						0		0
(129)		NO SELECTION						0		0
(130)		NO SELECTION						0		0
(131)		NO SELECTION						0		0
(132)		NO SELECTION						0		0
(133)		NO SELECTION						0		0
(134)		NO SELECTION						0		0
(135)		NO SELECTION						0		0
(136)		NO SELECTION						0		0
(137)		NO SELECTION						0		0
(138)		NO SELECTION						0		0
(139)		NO SELECTION						0		0
(140)		NO SELECTION						0		0
(141)		NO SELECTION						0		0
(142)		NO SELECTION						0		0
(143)		NO SELECTION						0		0
(144)		NO SELECTION						0		0
(145)		NO SELECTION						0		0
(146)		NO SELECTION						0		0
(147)		NO SELECTION						0		0
(148)		NO SELECTION						0		0
(149)		NO SELECTION						0		0
(150)		NO SELECTION						0		0
					209,000	41,565	2,395	252,960	189,283	63,677

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2016 - ENDING JUNE 30, 2017

City of **SHELLSBURG** , Iowa

The City Council will conduct a public hearing on the proposed Budget at CITY HALL
on 3/7/2016 at 6:30 PM
(Date) xx/xx/xx *(hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 13.09786

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

 319-436-2954
phone number

 NANCY DEKLOTZ
City Clerk/Finance Officer's NAME

		Budget FY 2017	Re-estimated FY 2016	Actual FY 2015
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	375,854	380,496	399,362
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	375,854	380,496	399,362
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	39,000	39,000	39,502
Other City Taxes	6	78,447	66,036	72,492
Licenses & Permits	7	3,049	1,375	4,527
Use of Money and Property	8	4,400	3,310	8,428
Intergovernmental	9	132,797	110,833	114,918
Charges for Fees & Service	10	543,072	538,087	528,359
Special Assessments	11	0	0	0
Miscellaneous	12	4,000	2,000	29,927
Other Financing Sources	13	0	7,200	0
Transfers In	14	81,683	124,085	152,730
Total Revenues and Other Sources	15	1,262,302	1,272,422	1,350,245
Expenditures & Other Financing Uses				
Public Safety	16	161,243	160,196	150,286
Public Works	17	170,472	149,139	464,062
Health and Social Services	18	0	0	0
Culture and Recreation	19	119,322	105,221	111,662
Community and Economic Development	20	5,000	5,000	0
General Government	21	65,307	65,634	54,755
Debt Service	22	138,800	129,550	130,150
Capital Projects	23	0	316,250	0
Total Government Activities Expenditures	24	660,144	930,990	910,915
Business Type / Enterprises	25	523,472	526,397	501,853
Total ALL Expenditures	26	1,183,616	1,457,387	1,412,768
Transfers Out	27	81,683	124,085	152,730
Total ALL Expenditures/Transfers Out	28	1,265,299	1,581,472	1,565,498
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-2,997	-309,050	-215,253
Beginning Fund Balance July 1	30	1,958,295	2,267,345	2,482,598
Ending Fund Balance June 30	31	1,955,298	1,958,295	2,267,345