

# 72-671

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2016 - ENDING JUNE 30, 2017

Resolution No.: 1348-16

The City of: Sibley

County Name: OSCEOLA

Date Budget Adopted: 3/14/2016

(Date) xx/xx/xxxx

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages. Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

712-754-2541

Telephone Number

Signature

County Auditor Date Stamp

### January 1, 2015 Property Valuations

	Regular	2a	With Gas & Electric	2b	Without Gas & Electric	Last Official Census
<b>DEBT SERVICE</b>						
3a			<b>55,293,810</b>		<b>54,862,625</b>	2,798
3b			<b>63,227,681</b>		<b>62,796,496</b>	
4a			<b>162,297</b>			

### TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate	
384.1	8.10000	Regular General levy	5 447,880	444,387	43 8.10000	
(384)		Non-Voted Other Permissible Levies				
12(8)	0.67500	Contract for use of Bridge	6	0	44 0	
12(10)	0.95000	Opr & Maint publicly owned Transit	7	52,090	45 0.94947	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	27,285	46 0.49734	
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	7,465	47 0.13500	
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0	
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	14,813	49 0.27000	
12(15)	0.06750	Levee Impr. fund in special charter city	13	0	51 0	
12(17)	Amt Nec	Liability, property & self insurance costs	14	46,633	52 0.85000	
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	992	465 0.01809	
(384)		Voted Other Permissible Levies				
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0	
12(2)	0.81000	Memorial Building	16	0	54 0	
12(3)	0.13500	Symphony Orchestra	17	0	55 0	
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0	
12(5)	As Voted	County Bridge	19	0	57 0	
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0	
12(9)	0.03375	Aid to a Transit Company	21	0	59 0	
12(16)	0.20500	Maintain Institution received by gift/devise	22	0	60 0	
12(18)	1.00000	City Emergency Medical District	463	0	466 0	
12(20)	0.27000	Support Public Library	23	14,813	61 0.27000	
28E.22	1.50000	Unified Law Enforcement	24	82,294	62 1.50000	
		<b>Total General Fund Regular Levies (5 thru 24)</b>	25	<b>696,144</b>	<b>690,713</b>	
384.1	3.00375	Ag Land	26	487	63 3.00375	
		<b>Total General Fund Tax Levies (25 + 26)</b>	27	<b>696,631</b>	<b>691,200</b>	<b>Do Not Add</b>
		Special Revenue Levies				
384.8	0.27000	Emergency (if general fund at levy limit)	28	14,929	64 0.27000	
384.6	Amt Nec	Police & Fire Retirement	29	0	0	
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	103,457	1.87104	
Rules	Amt Nec	Other Employee Benefits	31	103,606	1.87374	
		<b>Total Employee Benefit Levies (29,30,31)</b>	32	<b>207,063</b>	<b>205,448</b>	<b>3.74478</b>
		<b>Sub Total Special Revenue Levies (28+32)</b>	33	<b>221,992</b>	<b>220,261</b>	
		Valuation				
386	As Req	With Gas & Elec	Without Gas & Elec			
		SSMID 1 (A)	(B)	34	0	66 0
		SSMID 2 (A)	(B)	35	0	67 0
		SSMID 3 (A)	(B)	36	0	68 0
		SSMID 4 (A)	(B)	37	0	69 0
		SSMID 5 (A)	(B)	555	0	565 0
		SSMID 6 (A)	(B)	556	0	566 0
		SSMID 7 (A)	(B)	1177	0	0
		<b>Total SSMID</b>		38	<b>0</b>	<b>Do Not Add</b>
		<b>Total Special Revenue Levies</b>	39	<b>221,992</b>	<b>220,261</b>	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40	153,479	40 152,432	70 2.42740
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	41 0	71 0
		<b>Total Property Taxes (27+39+40+41)</b>	42	<b>1,072,102</b>	<b>1,063,893</b>	<b>72 19.03208</b>

### COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) Number of the resolution adopting the budget has been included at the top of this form.
- 6) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
- 7) The long term debt schedule (Form 703) shows sufficient payment amounts to pay the G.O. debt certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**Sibley**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b>										
<b>*Annual Report FY 2015</b>										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	-602,224	226,902	16,508	47,646	1,103,374	0	792,206	3,298,900	4,091,106
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	1,297,374	692,401	196,621	1,103,414	191,463	0	3,481,273	5,819,832	9,301,105
Actual Expenditures Except End Bal (pg 12, line 259) *	3	1,123,329	528,020	191,685	1,104,039	256,140	0	3,203,213	6,403,840	9,607,053
Ending Fund Balance June 30 (pg 12, line 261) *	4	-428,179	391,283	21,444	47,021	1,038,697	0	1,070,266	2,714,892	3,785,158
<b>(2)</b>										
<b>** Re-Estimated FY 2016</b>										
Beginning Fund Balance	5	-428,179	391,283	21,444	47,021	1,038,697	0	1,070,266	2,714,892	3,785,158
Re-Est Revenues	6	1,561,408	604,252	276,199	506,947	149,310	0	3,098,116	5,371,763	8,469,879
Re-Est Expenditures	7	1,230,745	582,872	276,199	480,283	279,050	0	2,849,149	5,866,899	8,716,048
Ending Fund Balance	8	-97,516	412,663	21,444	73,685	908,957	0	1,319,233	2,219,756	3,538,989
<b>(3)</b>										
<b>** Budget FY 2017</b>										
Beginning Fund Balance	9	-97,516	412,663	21,444	73,685	908,957	0	1,319,233	2,219,756	3,538,989
Revenues	10	1,871,690	596,946	266,583	444,998	273,500	0	3,453,717	5,636,267	9,089,984
Expenditures	11	1,874,711	595,270	268,246	435,383	285,250	0	3,458,860	5,790,467	9,249,327
Ending Fund Balance	12	-100,537	414,339	19,781	83,300	897,207	0	1,314,090	2,065,556	3,379,646

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30,

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2017

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	317,831	38,963						356,794	339,803	308,912
Jail	2								0	0	0
Emergency Management	3	1,000	0						1,000	1,000	0
Flood Control	4								0	0	0
Fire Department	5	487,400	7,522						494,922	48,437	39,991
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	1,000							1,000	500	991
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	807,231	46,485				0		853,716	389,740	349,894
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	142,100	283,950						426,050	387,755	420,103
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		19,000						19,000	19,000	16,167
Traffic Control and Safety	15								0	0	0
Snow Removal	16		3,940						3,940	23,204	22,291
Highway Engineering	17								0	0	0
Street Cleaning	18		2,240						2,240	7,205	16,564
Airport (if not Enterprise)	19	74,500	22,700						97,200	42,340	45,073
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	216,600	331,830				0		548,430	479,504	520,198
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23	1,850							1,850	1,850	500
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	500							500	500	0
TOTAL (lines 23 - 29)	30	2,350	0				0		2,350	2,350	500
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	185,500	45,750						231,250	272,200	227,405
Museum, Band and Theater	32								0	0	0
Parks	33	33,300	6,025						39,325	42,175	27,955
Recreation	34	206,765	17,595						224,360	159,611	145,980
Cemetery	35	14,000							14,000	21,000	7,000
Community Center, Zoo, & Marina	36	26,300	80						26,380	19,731	18,011
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	465,865	69,450				0		535,315	514,717	426,351

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2017

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>												
Community Beautification	39									0	0	0
Economic Development	40		15,000							15,000	15,000	17,297
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42		3,000	0						3,000	4,500	2,158
Other Com & Econ Development	43									0	0	0
TOTAL (lines 39 - 44)	45		18,000	0	0			0		18,000	19,500	19,455
<b>GENERAL GOVERNMENT</b>												
Mayor, Council, & City Manager	46		10,000	1,150						11,150	11,140	10,458
Clerk, Treasurer, & Finance Adm.	47		69,500	28,430						97,930	105,022	112,242
Elections	48		0							0	4,000	0
Legal Services & City Attorney	49		49,000							49,000	37,500	28,111
City Hall & General Buildings	50		40,000							40,000	11,500	11,779
Tort Liability	51		43,000							43,000	42,000	40,037
Other General Government	52			50,550						50,550	71,266	967
TOTAL (lines 46 - 52)	53		211,500	80,130	0			0		291,630	282,428	203,594
<b>DEBT SERVICE</b>	54			21,196	0	435,383				456,579	501,499	1,104,039
Gov Capital Projects	55						285,250			285,250	259,050	256,140
TIF Capital Projects	56									0	0	0
<b>TOTAL CAPITAL PROJECTS</b>	57		0	0	0		285,250	0		285,250	259,050	256,140
<b>TOTAL Government Activities Expenditures</b> (lines 11+22+30+38+45+53+54+57)	58		1,721,546	549,091	0	435,383	285,250	0		2,991,270	2,448,788	2,880,171
<b>BUSINESS TYPE ACTIVITIES</b>												
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>												
Water Utility	59								739,604	739,604	507,419	403,684
Sewer Utility	60								298,307	298,307	253,892	188,807
Electric Utility	61								2,832,820	2,832,820	3,431,588	2,855,446
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								312,250	312,250	304,298	263,837
Transit	65								218,750	218,750	59,759	1,638,712
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								357,039	357,039	352,131	293,351
Enterprise DEBT SERVICE	70								360,090	360,090	374,154	358,067
Enterprise CAPITAL PROJECTS	71								0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
<b>TOTAL Business Type Expenditures (lines 59 - 73)</b>	73								5,118,860	5,118,860	5,283,241	6,001,904
<b>TOTAL ALL EXPENDITURES (lines 58+74)</b>	74		1,721,546	549,091	0	435,383	285,250	0	5,118,860	8,110,130	7,732,029	8,882,075
Regular Transfers Out	75		153,165	46,179		0	0		671,607	870,951	707,820	533,293
Internal TIF Loan / Repayment Transfers Out	76				268,246					268,246	276,199	191,685
<b>Total ALL Transfers Out</b>	77		153,165	46,179	268,246	0	0	0	671,607	1,139,197	984,019	724,978
<b>Total Expenditures &amp; Fund Transfers Out (lines 75+76)</b>	78		1,874,711	595,270	268,246	435,383	285,250	0	5,790,467	9,249,327	8,716,048	9,607,053
<b>Ending Fund Balance June 30</b>	79		-100,537	414,339	19,781	83,300	897,207	0	2,065,556	3,379,646	3,538,989	3,785,158

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2017

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
	1	691,200	220,261		152,432	0			1,063,893	1,082,438	1,164,593
	2								0	0	0
	3	691,200	220,261		152,432	0			1,063,893	1,082,438	1,164,593
	4								0	0	0
	5			266,583					266,583	276,199	196,621
<b>Other City Taxes:</b>											
	6	5,431	1,731		1,047	0			8,209	0	0
	7								0	0	0
	8								0	0	0
	9								0	0	0
	10								0	0	0
	11	9,000							9,000	10,000	12,880
	12	300,000							300,000	350,000	347,495
	13	314,431	1,731		1,047	0			317,209	360,000	360,375
	14	36,375							36,375	42,275	44,908
	15	10,000	5,200	0	0	0		3,391	18,591	25,079	48,812
<b>Intergovernmental:</b>											
	16	450,000							450,000	0	0
	17		307,000						307,000	271,400	290,943
	18	40,796	7,429	0	4,492	0		0	52,717	81,610	23,545
	19	26,225		0	19,944				46,169	43,788	36,508
	20	517,021	314,429	0	24,436	0		0	855,886	396,798	350,996
<b>Charges for Fees &amp; Service:</b>											
	21							753,150	753,150	758,300	582,484
	22							284,700	284,700	284,300	268,185
	23							3,293,900	3,293,900	3,176,440	2,965,730
	24							0	0	0	0
	25							0	0	0	0
	26							0	0	0	0
	27							305,200	305,200	298,000	327,024
	28							0	0	0	0
	29							14,500	14,500	16,000	29,813
	30							0	0	0	0
	31							0	0	0	0
	32							0	0	0	0
	33	141,300						417,200	558,500	551,000	388,512
	34	141,300	0		0	0	0	5,068,650	5,209,950	5,084,040	4,561,748
	35					6,725			6,725	7,000	7,238
	36	10,200	55,325		0	70,510		39,540	175,575	212,031	323,591
<b>Other Financing Sources:</b>											
	37	150,000	0		0	196,265		524,686	870,951	707,820	533,293
	38	1,163		0	267,083	0		0	268,246	276,199	191,685
	39	151,163	0	0	267,083	196,265	0	524,686	1,139,197	984,019	724,978
	40			0	0	0		0	0	0	1,517,245
	41					0			0	0	0
	42	151,163	0	0	267,083	196,265	0	524,686	1,139,197	984,019	2,242,223
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, &amp; 41)</b>											
	43	1,871,690	596,946	266,583	444,998	273,500	0	5,636,267	9,089,984	8,469,879	9,301,105
	44	-97,516	412,663	21,444	73,685	908,957	0	2,219,756	3,538,989	3,785,158	4,091,106
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 42+43)</b>											
	45	1,774,174	1,009,609	288,027	518,683	1,182,457	0	7,856,023	12,628,973	12,255,037	13,392,211

CITY OF

Sibley

ADOPTED BUDGET SUMMARY  
YEAR ENDED JUNE 30, 2017

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	691,200	220,261		152,432	0			1,063,893	1,082,438	1,164,593
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	691,200	220,261		152,432	0			1,063,893	1,082,438	1,164,593
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			266,583					266,583	276,199	196,621
Other City Taxes	6	314,431	1,731		1,047	0			317,209	360,000	360,375
Licenses & Permits	7	36,375	0					0	36,375	42,275	44,908
Use of Money and Property	8	10,000	5,200	0	0	0	0	3,391	18,591	25,079	48,812
Intergovernmental	9	517,021	314,429	0	24,436	0		0	855,886	396,798	350,996
Charges for Fees & Service	10	141,300	0		0	0		5,068,650	5,209,950	5,084,040	4,561,748
Special Assessments	11	0	0		0	6,725		0	6,725	7,000	7,238
Miscellaneous	12	10,200	55,325		0	70,510		39,540	175,575	212,031	323,591
Sub-Total Revenues	13	1,720,527	596,946	266,583	177,915	77,235	0	5,111,581	7,950,787	7,485,860	7,058,882
<b>Other Financing Sources:</b>											
Total Transfers In	14	151,163	0	0	267,083	196,265	0	524,686	1,139,197	984,019	724,978
Proceeds of Debt	15	0	0	0	0	0		0	0	0	1,517,245
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	1,871,690	596,946	266,583	444,998	273,500	0	5,636,267	9,089,984	8,469,879	9,301,105
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	807,231	46,485	0			0		853,716	389,740	349,894
Public Works	19	216,600	331,830	0			0		548,430	479,504	520,198
Health and Social Services	20	2,350	0	0			0		2,350	2,350	500
Culture and Recreation	21	465,865	69,450	0			0		535,315	514,717	426,351
Community and Economic Development	22	18,000	0	0			0		18,000	19,500	19,455
General Government	23	211,500	80,130	0			0		291,630	282,428	203,594
Debt Service	24	0	21,196	0	435,383		0		456,579	501,499	1,104,039
Capital Projects	25	0	0	0		285,250	0		285,250	259,050	256,140
Total Government Activities Expenditures	26	1,721,546	549,091	0	435,383	285,250	0		2,991,270	2,448,788	2,880,171
Business Type Proprietary: Enterprise & ISF	27							5,118,860	5,118,860	5,283,241	6,001,904
Total Gov & Bus Type Expenditures	28	1,721,546	549,091	0	435,383	285,250	0	5,118,860	8,110,130	7,732,029	8,882,075
Total Transfers Out	29	153,165	46,179	268,246	0	0	0	671,607	1,139,197	984,019	724,978
Total ALL Expenditures/Fund Transfers Out	30	1,874,711	595,270	268,246	435,383	285,250	0	5,790,467	9,249,327	8,716,048	9,607,053
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-3,021	1,676	-1,663	9,615	-11,750	0	-154,200	-159,343	-246,169	-305,948
Beginning Fund Balance July 1	33	-97,516	412,663	21,444	73,685	908,957	0	2,219,756	3,538,989	3,785,158	4,091,106
Ending Fund Balance June 30	34	-100,537	414,339	19,781	83,300	897,207	0	2,065,556	3,379,646	3,538,989	3,785,158

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Sibley

Fiscal Year  
2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(1) 2007 Lewis & Clark Water Project	1,010,000	NON - GO			50,000	30,915	500	81,415	81,415	0
(2) 2006 Sewer Revenue Bonds-Force Main	294,000	NON - GO			14,000	4,290	500	18,790	18,790	0
(3) Sibley GO Capital Ln Nt 2012	2,690,000	GO			120,000	52,555	500	173,055	173,055	0
(4) 2012 SRF GO Bond	445,000	GO			21,000	6,825	975	28,800	28,800	0
(5) 2014 Rail & Refinance	1,520,000	GO			200,000	33,028	500	233,528	65,228	168,300
(6) FY15/16 Debt Fund Replacement Revenue/Cash Reserve-2014 Rail & N/A		NO SELECTION						0	10,329	-10,329
(7) 2014 Electric Revenue Bond	800,000	NON - GO			160,000	6,483	500	166,983	166,983	0
(8) 2013 Water Revenue Capital Loan Note	940,000	NON - GO			25,000	24,458	500	49,958	49,958	0
(9) Garbage Cans Internal Loan	57,669	NON - GO			11,760	475		12,235	12,235	0
(10) Garbage Truck Lease-Purchase	151,754	NON - GO			28,781	1,570		30,351	30,351	0
(11) Revolving Loan Fund Internal Loan	100,000	NON - GO			20,800	416		21,216	21,216	0
(12) 2014 Golf Mower Loan	46,984	NON - GO			9,968			9,968	9,968	0
(13) FY16/17 Commercial/Industrial Replacement Payment	N/A	NO SELECTION						0	4,492	-4,492
(14)		NO SELECTION						0		0
(15)		NO SELECTION						0		0
(16)		NO SELECTION						0		0
(17)		NO SELECTION						0		0
(18)		NO SELECTION						0		0
(19)		NO SELECTION						0		0
(20)		NO SELECTION						0		0
(21)		NO SELECTION						0		0
(22)		NO SELECTION						0		0
(23)		NO SELECTION						0		0
(24)		NO SELECTION						0		0
(25)		NO SELECTION						0		0
(26)		NO SELECTION						0		0
(27)		NO SELECTION						0		0
(28)		NO SELECTION						0		0
(29)		NO SELECTION						0		0
(30)		NO SELECTION						0		0
<b>TOTALS</b>					<b>661,309</b>	<b>161,015</b>	<b>3,975</b>	<b>826,299</b>	<b>672,820</b>	<b>153,479</b>

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

City Name: Sibley

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(31)		NO SELECTION						0		0
(32)		NO SELECTION						0		0
(33)		NO SELECTION						0		0
(34)		NO SELECTION						0		0
(35)		NO SELECTION						0		0
(36)		NO SELECTION						0		0
(37)		NO SELECTION						0		0
(38)		NO SELECTION						0		0
(39)		NO SELECTION						0		0
(40)		NO SELECTION						0		0
(41)		NO SELECTION						0		0
(42)		NO SELECTION						0		0
(43)		NO SELECTION						0		0
(44)		NO SELECTION						0		0
(45)		NO SELECTION						0		0
(46)		NO SELECTION						0		0
(47)		NO SELECTION						0		0
(48)		NO SELECTION						0		0
(49)		NO SELECTION						0		0
(50)		NO SELECTION						0		0
(51)		NO SELECTION						0		0
(52)		NO SELECTION						0		0
(53)		NO SELECTION						0		0
(54)		NO SELECTION						0		0
(55)		NO SELECTION						0		0
(56)		NO SELECTION						0		0
(57)		NO SELECTION						0		0
(58)		NO SELECTION						0		0
(59)		NO SELECTION						0		0
(60)		NO SELECTION						0		0
					661,309	161,015	3,975	826,299	672,820	153,479

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

City Name: Sibley

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(61)		NO SELECTION						0		0
(62)		NO SELECTION						0		0
(63)		NO SELECTION						0		0
(64)		NO SELECTION						0		0
(65)		NO SELECTION						0		0
(66)		NO SELECTION						0		0
(67)		NO SELECTION						0		0
(68)		NO SELECTION						0		0
(69)		NO SELECTION						0		0
(70)		NO SELECTION						0		0
(71)		NO SELECTION						0		0
(72)		NO SELECTION						0		0
(73)		NO SELECTION						0		0
(74)		NO SELECTION						0		0
(75)		NO SELECTION						0		0
(76)		NO SELECTION						0		0
(77)		NO SELECTION						0		0
(78)		NO SELECTION						0		0
(79)		NO SELECTION						0		0
(80)		NO SELECTION						0		0
(81)		NO SELECTION						0		0
(82)		NO SELECTION						0		0
(83)		NO SELECTION						0		0
(84)		NO SELECTION						0		0
(85)		NO SELECTION						0		0
(86)		NO SELECTION						0		0
(87)		NO SELECTION						0		0
(88)		NO SELECTION						0		0
(89)		NO SELECTION						0		0
(90)		NO SELECTION						0		0
					661,309	161,015	3,975	826,299	672,820	153,479

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

City Name:   **Sibley**  

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(91)		NO SELECTION						0		0
(92)		NO SELECTION						0		0
(93)		NO SELECTION						0		0
(94)		NO SELECTION						0		0
(95)		NO SELECTION						0		0
(96)		NO SELECTION						0		0
(97)		NO SELECTION						0		0
(98)		NO SELECTION						0		0
(99)		NO SELECTION						0		0
(100)		NO SELECTION						0		0
(101)		NO SELECTION						0		0
(102)		NO SELECTION						0		0
(103)		NO SELECTION						0		0
(104)		NO SELECTION						0		0
(105)		NO SELECTION						0		0
(106)		NO SELECTION						0		0
(107)		NO SELECTION						0		0
(108)		NO SELECTION						0		0
(109)		NO SELECTION						0		0
(110)		NO SELECTION						0		0
(111)		NO SELECTION						0		0
(112)		NO SELECTION						0		0
(113)		NO SELECTION						0		0
(114)		NO SELECTION						0		0
(115)		NO SELECTION						0		0
(116)		NO SELECTION						0		0
(117)		NO SELECTION						0		0
(118)		NO SELECTION						0		0
(119)		NO SELECTION						0		0
(120)		NO SELECTION						0		0
					661,309	161,015	3,975	826,299	672,820	153,479

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

City Name: Sibley

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Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(121)		NO SELECTION						0		0
(122)		NO SELECTION						0		0
(123)		NO SELECTION						0		0
(124)		NO SELECTION						0		0
(125)		NO SELECTION						0		0
(126)		NO SELECTION						0		0
(127)		NO SELECTION						0		0
(128)		NO SELECTION						0		0
(129)		NO SELECTION						0		0
(130)		NO SELECTION						0		0
(131)		NO SELECTION						0		0
(132)		NO SELECTION						0		0
(133)		NO SELECTION						0		0
(134)		NO SELECTION						0		0
(135)		NO SELECTION						0		0
(136)		NO SELECTION						0		0
(137)		NO SELECTION						0		0
(138)		NO SELECTION						0		0
(139)		NO SELECTION						0		0
(140)		NO SELECTION						0		0
(141)		NO SELECTION						0		0
(142)		NO SELECTION						0		0
(143)		NO SELECTION						0		0
(144)		NO SELECTION						0		0
(145)		NO SELECTION						0		0
(146)		NO SELECTION						0		0
(147)		NO SELECTION						0		0
(148)		NO SELECTION						0		0
(149)		NO SELECTION						0		0
(150)		NO SELECTION						0		0
					661,309	161,015	3,975	826,299	672,820	153,479

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2016 - ENDING JUNE 30, 2017

City of                     **Sibley**                    , Iowa

The City Council will conduct a public hearing on the proposed Budget at                     City Council Chambers                      
on           3/14/2016           at           5:00pm            
*(Date) xx/xx/xx* *(hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$           19.03208          

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$           3.00375          

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

          712-754-2541            
phone number

  Wendy Ewoldt    
City Clerk/Finance Officer's NAME

		Budget FY 2017	Re-estimated FY 2016	Actual FY 2015
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	1,063,893	1,082,438	1,164,593
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>1,063,893</b>	<b>1,082,438</b>	<b>1,164,593</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	266,583	276,199	196,621
Other City Taxes	6	317,209	360,000	360,375
Licenses & Permits	7	36,375	42,275	44,908
Use of Money and Property	8	18,591	25,079	48,812
Intergovernmental	9	855,886	396,798	350,996
Charges for Fees & Service	10	5,209,950	5,084,040	4,561,748
Special Assessments	11	6,725	7,000	7,238
Miscellaneous	12	175,575	212,031	323,591
Other Financing Sources	13	0	0	1,517,245
Transfers In	14	1,139,197	984,019	724,978
<b>Total Revenues and Other Sources</b>	<b>15</b>	<b>9,089,984</b>	<b>8,469,879</b>	<b>9,301,105</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	16	853,716	389,740	349,894
Public Works	17	548,430	479,504	520,198
Health and Social Services	18	2,350	2,350	500
Culture and Recreation	19	535,315	514,717	426,351
Community and Economic Development	20	18,000	19,500	19,455
General Government	21	291,630	282,428	203,594
Debt Service	22	456,579	501,499	1,104,039
Capital Projects	23	285,250	259,050	256,140
<b>Total Government Activities Expenditures</b>	<b>24</b>	<b>2,991,270</b>	<b>2,448,788</b>	<b>2,880,171</b>
Business Type / Enterprises	25	5,118,860	5,283,241	6,001,904
<b>Total ALL Expenditures</b>	<b>26</b>	<b>8,110,130</b>	<b>7,732,029</b>	<b>8,882,075</b>
Transfers Out	27	1,139,197	984,019	724,978
<b>Total ALL Expenditures/Transfers Out</b>	<b>28</b>	<b>9,249,327</b>	<b>8,716,048</b>	<b>9,607,053</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>29</b>	<b>-159,343</b>	<b>-246,169</b>	<b>-305,948</b>
Beginning Fund Balance July 1	30	3,538,989	3,785,158	4,091,106
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>3,379,646</b>	<b>3,538,989</b>	<b>3,785,158</b>