

54-512

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2016 - ENDING JUNE 30, 2017

Resolution No.: No. 2016-03-06

The City of: Sigourney

County Name: KEOKUK

Date Budget Adopted: 3/2/2016

(Date) xx/xx/xxxx

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages. Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

641-622-3080

Telephone Number

Signature

County Auditor Date Stamp

January 1, 2015 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2a <u>53,078,417</u>	2b <u>51,645,651</u>	2,059
DEBT SERVICE	3a <u>55,230,182</u>	3b <u>53,797,416</u>	
Ag Land	4a <u>335,682</u>		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 429,935	43 418,330	8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0
12(15)	0.06750	Levee Impr. fund in special charter city	13	0	51 0
12(17)	Amt Nec	Liability, property & self insurance costs	14 50,000	48,650	52 0.94200
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0
12(2)	0.81000	Memorial Building	16 42,994	41,833	54 0.81000
12(3)	0.13500	Symphony Orchestra	17	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0
12(5)	As Voted	County Bridge	19	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0
12(9)	0.03375	Aid to a Transit Company	21	0	59 0
12(16)	0.20500	Maintain Institution received by gift/devise	22	0	60 0
12(18)	1.00000	City Emergency Medical District	463	0	466 0
12(20)	0.27000	Support Public Library	23	0	61 0
28E.22	1.50000	Unified Law Enforcement	24	0	62 0
		Total General Fund Regular Levies (5 thru 24)	25 522,929	508,813	
384.1	3.00375	Ag Land	26 1,008	1,008	63 3.00375
		Total General Fund Tax Levies (25 + 26)	27 523,937	509,821	Do Not Add
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)	28 14,331	13,944	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 35,000	34,055	0.65940
Rules	Amt Nec	Other Employee Benefits	31 60,000	58,380	1.13040
		Total Employee Benefit Levies (29,30,31)	32 95,000	92,435	65 1.78980
		Sub Total Special Revenue Levies (28+32)	33 109,331	106,379	
		Valuation			
386	As Req	With Gas & Elec	Without Gas & Elec		
		SSMID 1 (A)	(B)	34	0
		SSMID 2 (A)	(B)	35	0
		SSMID 3 (A)	(B)	36	0
		SSMID 4 (A)	(B)	37	0
		SSMID 5 (A)	(B)	555	0
		SSMID 6 (A)	(B)	556	0
		SSMID 7 (A)	(B)	1177	0
		Total SSMID	38	0	Do Not Add
		Total Special Revenue Levies	39 109,331	106,379	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 309,235	301,213	70 5.59902
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0
		Total Property Taxes (27+39+40+41)	42 942,503	917,413	72 17.51082

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) Number of the resolution adopting the budget has been included at the top of this form.
- 6) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
- 7) The long term debt schedule (Form 703) shows sufficient payment amounts to pay the G.O. debt certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Sigourney

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2015										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	397,652	712,827	9,121	12,948	552,029	5,675	1,690,252	1,265,975	2,956,227
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	731,142	788,364	70,909	378,033	34,433	0	2,002,881	1,222,292	3,225,173
Actual Expenditures Except End Bal (pg 12, line 259) *	3	674,894	527,933	70,707	363,987	366,996	0	2,004,517	904,281	2,908,798
Ending Fund Balance June 30 (pg 12, line 261) *	4	453,900	973,258	9,323	26,994	219,466	5,675	1,688,616	1,583,986	3,272,602
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2016										
Beginning Fund Balance	5	453,900	973,258	9,323	26,994	219,466	5,675	1,688,616	1,583,986	3,272,602
Re-Est Revenues	6	720,310	996,631	61,089	399,499	0	0	2,177,529	1,429,625	3,607,154
Re-Est Expenditures	7	748,537	1,050,343	61,089	366,871	140,000	0	2,366,840	1,240,314	3,607,154
Ending Fund Balance	8	425,673	919,546	9,323	59,622	79,466	5,675	1,499,305	1,773,297	3,272,602
(3)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2017										
Beginning Fund Balance	9	425,673	919,546	9,323	59,622	79,466	5,675	1,499,305	1,773,297	3,272,602
Revenues	10	918,051	450,267	84,350	373,585	2,000	0	1,828,253	1,511,825	3,340,078
Expenditures	11	857,191	693,331	84,350	339,316	106,100	0	2,080,288	1,392,123	3,472,411
Ending Fund Balance	12	486,533	676,482	9,323	93,891	-24,634	5,675	1,247,270	1,892,999	3,140,269

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30,

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2017

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2017	RE-ESTIMATED 2016	ACTUAL 2015
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	270,800	118,500						389,300	362,600	286,867
Jail	2								0	0	0
Emergency Management	3	750							750	500	264
Flood Control	4								0	0	0
Fire Department	5	67,700	14,331						82,031	32,448	32,275
Ambulance	6								0	0	0
Building Inspections	7		13,600						13,600	18,650	14,148
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	500							500	500	420
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	339,750	146,431				0		486,181	414,698	333,974
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	12,200	194,750						206,950	196,245	172,207
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		88,000						88,000	113,000	63,657
Traffic Control and Safety	15								0	0	504
Snow Removal	16		30,000						30,000	30,000	18,262
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	12,200	312,750				0		324,950	339,245	254,630
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0				0		0	0	0
CULTURE & RECREATION											
Library Services	31	107,289	31,000						138,289	133,537	124,786
Museum, Band and Theater	32								0	0	0
Parks	33	23,950	25,000						48,950	57,800	22,520
Recreation	34	59,500	9,000						68,500	59,950	96,192
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37		75,000						75,000	64,000	60,441
TOTAL (lines 31 - 37)	38	190,739	140,000				0		330,739	315,287	303,939

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2017

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39			9,100						9,100	9,600	1,507
Economic Development	40			18,000						18,000	40,000	21,619
Housing and Urban Renewal	41			30,000						30,000	354,000	1,817
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43		12,000		20,000					32,000	27,592	23,336
TOTAL (lines 39 - 44)	45		12,000	57,100	20,000			0		89,100	431,192	48,279
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		10,100	1,000						11,100	10,750	5,066
Clerk, Treasurer, & Finance Adm.	47		49,000	29,000						78,000	69,500	64,522
Elections	48		2,000							2,000	2,000	0
Legal Services & City Attorney	49		27,500							27,500	25,750	20,266
City Hall & General Buildings	50		65,400	7,050						72,450	70,550	64,595
Tort Liability	51		50,000							50,000	50,000	43,940
Other General Government	52		24,700							24,700	23,350	16,812
TOTAL (lines 46 - 52)	53		228,700	37,050	0			0		265,750	251,900	215,201
DEBT SERVICE	54					339,316				339,316	366,871	363,987
Gov Capital Projects	55						106,100			106,100	140,000	366,996
TIF Capital Projects	56									0	0	0
TOTAL CAPITAL PROJECTS	57		0	0	0		106,100	0		106,100	140,000	366,996
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58		783,389	693,331	20,000	339,316	106,100	0		1,942,136	2,259,193	1,887,006
BUSINESS TYPE ACTIVITIES												
Proprietary: Enterprise & Budgeted ISF												
Water Utility	59								414,100	414,100	400,750	318,076
Sewer Utility	60								298,300	298,300	283,150	248,741
Electric Utility	61								0	0	0	0
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								187,650	187,650	187,100	139,685
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0	0
Enterprise DEBT SERVICE	70								0	0	138,478	136,918
Enterprise CAPITAL PROJECTS	71								264,855	264,855	63,618	37,645
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								1,164,905	1,164,905	1,073,096	881,065
TOTAL ALL EXPENDITURES (lines 58+74)	74		783,389	693,331	20,000	339,316	106,100	0	1,164,905	3,107,041	3,332,289	2,768,071
Regular Transfers Out	75		73,802						227,218	301,020	241,368	87,727
Internal TIF Loan / Repayment Transfers Out	76				64,350					64,350	33,497	53,000
Total ALL Transfers Out	77		73,802	0	64,350	0	0	0	227,218	365,370	274,865	140,727
Total Expenditures & Fund Transfers Out (lines 75+76)	78		857,191	693,331	84,350	339,316	106,100	0	1,392,123	3,472,411	3,607,154	2,908,798
Ending Fund Balance June 30	79		486,533	676,482	9,323	93,891	-24,634	5,675	1,892,999	3,140,269	3,272,602	3,272,602

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2017

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
REVENUES & OTHER FINANCING SOURCES											
	1	509,821	106,379		301,213	0			917,413	979,447	925,700
	2								0	0	0
	3	509,821	106,379		301,213	0			917,413	979,447	925,700
	4								0	0	0
	5			84,350					84,350	61,089	70,909
Other City Taxes:											
	6	14,116	2,952		8,022	0			25,090	26,901	84,040
	7	38,000							38,000	13,000	14,017
	8								0	0	0
	9								0	0	0
	10								0	0	0
	11								0	0	0
	12	120,000							120,000	228,000	258,088
	13	172,116	2,952		8,022	0			183,090	267,901	356,145
	14	4,400	3,500						7,900	7,500	7,330
	15	17,400	718					3,550	21,668	18,720	26,928
Intergovernmental:											
	16	50,000							50,000	318,000	0
	17		215,000						215,000	204,870	214,100
	18	3,000	0	0	0	0		0	3,000	3,000	5,362
	19	19,985	20,500			2,000			42,485	12,985	34,586
	20	72,985	235,500	0	0	2,000		0	310,485	538,855	254,048
Charges for Fees & Service:											
	21							488,200	488,200	481,200	510,808
	22							511,100	511,100	506,200	507,933
	23								0	0	0
	24								0	0	0
	25								0	0	0
	26								0	0	0
	27							194,200	194,200	193,200	159,771
	28								0	0	0
	29								0	0	0
	30								0	0	0
	31								0	0	650
	32							600	600	600	600
	33	36,500							36,500	35,900	19,807
	34	36,500	0		0	0	0	1,194,100	1,230,600	1,217,100	1,199,569
	35							80,700	80,700	79,700	0
	36	31,027	78,000					29,475	138,502	161,977	243,817
Other Financing Sources:											
	37	73,802	23,218					204,000	301,020	241,368	87,727
	38				64,350				64,350	33,497	53,000
	39	73,802	23,218	0	64,350	0	0	204,000	365,370	274,865	140,727
	40								0	0	0
	41								0	0	0
	42	73,802	23,218	0	64,350	0	0	204,000	365,370	274,865	140,727
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)											
	43	918,051	450,267	84,350	373,585	2,000	0	1,511,825	3,340,078	3,607,154	3,225,173
	44	425,673	919,546	9,323	59,622	79,466	5,675	1,773,297	3,272,602	3,272,602	2,956,227
	45	1,343,724	1,369,813	93,673	433,207	81,466	5,675	3,285,122	6,612,680	6,879,756	6,181,400

CITY OF Sigourney

**ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2017**

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	509,821	106,379		301,213	0			917,413	979,447	925,700
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	509,821	106,379		301,213	0			917,413	979,447	925,700
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			84,350					84,350	61,089	70,909
Other City Taxes	6	172,116	2,952		8,022	0			183,090	267,901	356,145
Licenses & Permits	7	4,400	3,500					0	7,900	7,500	7,330
Use of Money and Property	8	17,400	718	0	0	0	0	3,550	21,668	18,720	26,928
Intergovernmental	9	72,985	235,500	0	0	2,000		0	310,485	538,855	254,048
Charges for Fees & Service	10	36,500	0		0	0		1,194,100	1,230,600	1,217,100	1,199,569
Special Assessments	11	0	0		0	0		80,700	80,700	79,700	0
Miscellaneous	12	31,027	78,000		0	0		29,475	138,502	161,977	243,817
Sub-Total Revenues	13	844,249	427,049	84,350	309,235	2,000	0	1,307,825	2,974,708	3,332,289	3,084,446
Other Financing Sources:											
Total Transfers In	14	73,802	23,218	0	64,350	0	0	204,000	365,370	274,865	140,727
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	918,051	450,267	84,350	373,585	2,000	0	1,511,825	3,340,078	3,607,154	3,225,173
Expenditures & Other Financing Uses											
Public Safety	18	339,750	146,431	0			0		486,181	414,698	333,974
Public Works	19	12,200	312,750	0			0		324,950	339,245	254,630
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	190,739	140,000	0			0		330,739	315,287	303,939
Community and Economic Development	22	12,000	57,100	20,000			0		89,100	431,192	48,279
General Government	23	228,700	37,050	0			0		265,750	251,900	215,201
Debt Service	24	0	0	0	339,316		0		339,316	366,871	363,987
Capital Projects	25	0	0	0		106,100	0		106,100	140,000	366,996
Total Government Activities Expenditures	26	783,389	693,331	20,000	339,316	106,100	0		1,942,136	2,259,193	1,887,006
Business Type Proprietary: Enterprise & ISF	27							1,164,905	1,164,905	1,073,096	881,065
Total Gov & Bus Type Expenditures	28	783,389	693,331	20,000	339,316	106,100	0	1,164,905	3,107,041	3,332,289	2,768,071
Total Transfers Out	29	73,802	0	64,350	0	0	0	227,218	365,370	274,865	140,727
Total ALL Expenditures/Fund Transfers Out	30	857,191	693,331	84,350	339,316	106,100	0	1,392,123	3,472,411	3,607,154	2,908,798
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	60,860	-243,064	0	34,269	-104,100	0	119,702	-132,333	0	316,375
Beginning Fund Balance July 1	33	425,673	919,546	9,323	59,622	79,466	5,675	1,773,297	3,272,602	3,272,602	2,956,227
Ending Fund Balance June 30	34	486,533	676,482	9,323	93,891	-24,634	5,675	1,892,999	3,140,269	3,272,602	3,272,602

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: **Sigourney**

Fiscal Year
2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(1) Water SRF Bonds - Wells/Watermains - 2001 - #7	390,000	NON - GO	Not Certified		23,000	2,100	300	25,400	25,400	0
(2) Sewer SRF Bonds - Sewer Main Rehab - 2002 - #9	1,023,000	NON - GO	Not Certified		53,000	6,037	933	59,970	59,970	0
(3) Water SRF Bonds - Wells/Mains - 2002 Extra - #10	50,000	NON - GO	Not Certified		3,000	263	37	3,300	3,300	0
(4) Water Revenue Bonds - Jordan Well - December 2007 - #15	737,000	NON - GO	Not Certified		35,000	14,940	1,245	51,185	51,185	0
(5) G.O. Bond - TIF & Streets - May 2008 - #16	1,255,000	GO	2008		55,000	31,725	500	87,225	20,448	66,777
(6) G.O. Bond - Street Projects - September 2009 - #17	350,000	GO	2009		40,000	8,370	500	48,870		48,870
(7) G.O. Bond - (Refund #1, #2, #14) - October 2010 - #18	1,170,000	GO	2010		50,000	11,295	1,500	62,795	6,663	56,132
(8) G.O. Bond - City Hall / Streets - January 2011 - #19	770,000	GO	2011		35,000	23,225	500	58,725		58,725
(9) G.O. Bond - Streets / Equipment - August 2013 - #20	750,000	GO	2013		30,000	26,100	500	56,600		56,600
(10) TIF - Sigourney Prarie View Subdivision Urban Renewal		NON - GO	December 2015		26,650			26,650	26,650	0
(11) Sigourney Municipal Swimming Pool	100,000	GO	03/2016	2012-08-03	20,604	1,527		22,131		22,131
(12)		NO SELECTION						0		0
(13)		NO SELECTION						0		0
(14)		NO SELECTION						0		0
(15)		NO SELECTION						0		0
(16)		NO SELECTION						0		0
(17)		NO SELECTION						0		0
(18)		NO SELECTION						0		0
(19)		NO SELECTION						0		0
(20)		NO SELECTION						0		0
(21)		NO SELECTION						0		0
(22)		NO SELECTION						0		0
(23)		NO SELECTION						0		0
(24)		NO SELECTION						0		0
(25)		NO SELECTION						0		0
(26)		NO SELECTION						0		0
(27)		NO SELECTION						0		0
(28)		NO SELECTION						0		0
(29)		NO SELECTION						0		0
(30)		NO SELECTION						0		0
TOTALS					371,254	125,582	6,015	502,851	193,616	309,235

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Sigourney

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(31)		NO SELECTION						0		0
(32)		NO SELECTION						0		0
(33)		NO SELECTION						0		0
(34)		NO SELECTION						0		0
(35)		NO SELECTION						0		0
(36)		NO SELECTION						0		0
(37)		NO SELECTION						0		0
(38)		NO SELECTION						0		0
(39)		NO SELECTION						0		0
(40)		NO SELECTION						0		0
(41)		NO SELECTION						0		0
(42)		NO SELECTION						0		0
(43)		NO SELECTION						0		0
(44)		NO SELECTION						0		0
(45)		NO SELECTION						0		0
(46)		NO SELECTION						0		0
(47)		NO SELECTION						0		0
(48)		NO SELECTION						0		0
(49)		NO SELECTION						0		0
(50)		NO SELECTION						0		0
(51)		NO SELECTION						0		0
(52)		NO SELECTION						0		0
(53)		NO SELECTION						0		0
(54)		NO SELECTION						0		0
(55)		NO SELECTION						0		0
(56)		NO SELECTION						0		0
(57)		NO SELECTION						0		0
(58)		NO SELECTION						0		0
(59)		NO SELECTION						0		0
(60)		NO SELECTION						0		0
					371,254	125,582	6,015	502,851	193,616	309,235

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: **Sigourney**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(61)		NO SELECTION						0		0
(62)		NO SELECTION						0		0
(63)		NO SELECTION						0		0
(64)		NO SELECTION						0		0
(65)		NO SELECTION						0		0
(66)		NO SELECTION						0		0
(67)		NO SELECTION						0		0
(68)		NO SELECTION						0		0
(69)		NO SELECTION						0		0
(70)		NO SELECTION						0		0
(71)		NO SELECTION						0		0
(72)		NO SELECTION						0		0
(73)		NO SELECTION						0		0
(74)		NO SELECTION						0		0
(75)		NO SELECTION						0		0
(76)		NO SELECTION						0		0
(77)		NO SELECTION						0		0
(78)		NO SELECTION						0		0
(79)		NO SELECTION						0		0
(80)		NO SELECTION						0		0
(81)		NO SELECTION						0		0
(82)		NO SELECTION						0		0
(83)		NO SELECTION						0		0
(84)		NO SELECTION						0		0
(85)		NO SELECTION						0		0
(86)		NO SELECTION						0		0
(87)		NO SELECTION						0		0
(88)		NO SELECTION						0		0
(89)		NO SELECTION						0		0
(90)		NO SELECTION						0		0
					371,254	125,582	6,015	502,851	193,616	309,235

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: **Sigourney**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(91)		NO SELECTION						0		0
(92)		NO SELECTION						0		0
(93)		NO SELECTION						0		0
(94)		NO SELECTION						0		0
(95)		NO SELECTION						0		0
(96)		NO SELECTION						0		0
(97)		NO SELECTION						0		0
(98)		NO SELECTION						0		0
(99)		NO SELECTION						0		0
(100)		NO SELECTION						0		0
(101)		NO SELECTION						0		0
(102)		NO SELECTION						0		0
(103)		NO SELECTION						0		0
(104)		NO SELECTION						0		0
(105)		NO SELECTION						0		0
(106)		NO SELECTION						0		0
(107)		NO SELECTION						0		0
(108)		NO SELECTION						0		0
(109)		NO SELECTION						0		0
(110)		NO SELECTION						0		0
(111)		NO SELECTION						0		0
(112)		NO SELECTION						0		0
(113)		NO SELECTION						0		0
(114)		NO SELECTION						0		0
(115)		NO SELECTION						0		0
(116)		NO SELECTION						0		0
(117)		NO SELECTION						0		0
(118)		NO SELECTION						0		0
(119)		NO SELECTION						0		0
(120)		NO SELECTION						0		0
					371,254	125,582	6,015	502,851	193,616	309,235

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Sigourney

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(121)		NO SELECTION						0		0
(122)		NO SELECTION						0		0
(123)		NO SELECTION						0		0
(124)		NO SELECTION						0		0
(125)		NO SELECTION						0		0
(126)		NO SELECTION						0		0
(127)		NO SELECTION						0		0
(128)		NO SELECTION						0		0
(129)		NO SELECTION						0		0
(130)		NO SELECTION						0		0
(131)		NO SELECTION						0		0
(132)		NO SELECTION						0		0
(133)		NO SELECTION						0		0
(134)		NO SELECTION						0		0
(135)		NO SELECTION						0		0
(136)		NO SELECTION						0		0
(137)		NO SELECTION						0		0
(138)		NO SELECTION						0		0
(139)		NO SELECTION						0		0
(140)		NO SELECTION						0		0
(141)		NO SELECTION						0		0
(142)		NO SELECTION						0		0
(143)		NO SELECTION						0		0
(144)		NO SELECTION						0		0
(145)		NO SELECTION						0		0
(146)		NO SELECTION						0		0
(147)		NO SELECTION						0		0
(148)		NO SELECTION						0		0
(149)		NO SELECTION						0		0
(150)		NO SELECTION						0		0
					371,254	125,582	6,015	502,851	193,616	309,235

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2016 - ENDING JUNE 30, 2017

City of **Sigourney** , Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall, 100 N. Main, Sigourney, IA
on 3/2/2016 at 6:00 p.m.
(Date) xx/xx/xx *(hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 17.51082

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

 641-622-3080
phone number

 Angela K. Alderson
City Clerk/Finance Officer's NAME

		Budget FY 2017	Re-estimated FY 2016	Actual FY 2015
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	917,413	979,447	925,700
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	917,413	979,447	925,700
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	84,350	61,089	70,909
Other City Taxes	6	183,090	267,901	356,145
Licenses & Permits	7	7,900	7,500	7,330
Use of Money and Property	8	21,668	18,720	26,928
Intergovernmental	9	310,485	538,855	254,048
Charges for Fees & Service	10	1,230,600	1,217,100	1,199,569
Special Assessments	11	80,700	79,700	0
Miscellaneous	12	138,502	161,977	243,817
Other Financing Sources	13	0	0	0
Transfers In	14	365,370	274,865	140,727
Total Revenues and Other Sources	15	3,340,078	3,607,154	3,225,173
Expenditures & Other Financing Uses				
Public Safety	16	486,181	414,698	333,974
Public Works	17	324,950	339,245	254,630
Health and Social Services	18	0	0	0
Culture and Recreation	19	330,739	315,287	303,939
Community and Economic Development	20	89,100	431,192	48,279
General Government	21	265,750	251,900	215,201
Debt Service	22	339,316	366,871	363,987
Capital Projects	23	106,100	140,000	366,996
Total Government Activities Expenditures	24	1,942,136	2,259,193	1,887,006
Business Type / Enterprises	25	1,164,905	1,073,096	881,065
Total ALL Expenditures	26	3,107,041	3,332,289	2,768,071
Transfers Out	27	365,370	274,865	140,727
Total ALL Expenditures/Transfers Out	28	3,472,411	3,607,154	2,908,798
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-132,333	0	316,375
Beginning Fund Balance July 1	30	3,272,602	3,272,602	2,956,227
Ending Fund Balance June 30	31	3,140,269	3,272,602	3,272,602