

## ADOPTED SOLON SCHOOL BUDGET SUMMARY

District No. 6093

Department of Management - Form S-AB

		Budget 2017	Re-est. 2016	Actual 2015
Taxes Levied on Property	1	6,893,099	6,310,795	6,091,223
Utility Replacement Excise Tax	2	49,103	50,898	59,076
Income Surtaxes	3	605,000	592,000	599,111
Tuition\Transportation Received	4	1,398,755	1,351,156	1,281,285
Earnings on Investments	5	41,920	47,318	33,146
Nutrition Program Sales	6	542,000	534,140	535,740
Student Activities and Sales	7	423,450	412,625	405,274
Other Revenues from Local Sources	8	685,965	677,463	697,446
Revenue from Intermediary Sources	9	0	0	0
State Foundation Aid	10	7,729,688	7,221,814	6,895,829
Instructional Support State Aid	11	0	0	0
Other State Sources	12	1,315,610	1,687,603	1,251,026
Commercial & Industrial State Replacement	13	46,946	29,032	22,135
Title I Grants	14	28,000	27,082	25,430
IDEA and Other Federal Sources	15	453,000	438,748	438,925
<b>Total Revenues</b>	<b>16</b>	<b>20,212,536</b>	<b>19,380,674</b>	<b>18,335,646</b>
General Long-Term Debt Proceeds	17	0	6,464,610	19,994,666
Transfers In	18	818,819	890,771	830,465
Proceeds of Fixed Asset Dispositions	19	0	0	16,336
<b>Total Revenues &amp; Other Sources</b>	<b>20</b>	<b>21,031,355</b>	<b>26,736,055</b>	<b>39,177,113</b>
Beginning Fund Balance	21	18,565,646	27,437,393	8,749,629
<b>Total Resources</b>	<b>22</b>	<b>39,597,001</b>	<b>54,173,448</b>	<b>47,926,742</b>
<b>*Instruction</b>	<b>23</b>	<b>10,664,300</b>	<b>10,437,376</b>	<b>9,815,399</b>
Student Support Services	24	397,001	384,691	319,430
Instructional Staff Support Services	25	461,350	448,313	468,560
General Administration	26	380,300	393,870	358,791
School/Building Administration	27	963,825	937,243	889,069
Business & Central Administration	28	359,500	346,471	300,495
Plant Operation and Maintenance	29	1,656,000	1,591,785	1,447,133
Student Transportation	30	680,000	692,905	483,578
This row is intentionally left blank	31	0	0	0
<b>*Total Support Services (lines 24-31)</b>	<b>31A</b>	<b>4,897,976</b>	<b>4,795,278</b>	<b>4,267,056</b>
<b>*Noninstructional Programs</b>	<b>32</b>	<b>1,130,000</b>	<b>1,092,500</b>	<b>963,730</b>
Facilities Acquisition and Construction	33	10,938,991	15,310,000	2,002,721
Debt Service	34	2,626,517	2,603,002	1,832,361
AEA Support - Direct to AEA	35	578,849	529,646	506,701
<b>*Total Other Expenditures (lines 33-35)</b>	<b>35A</b>	<b>14,144,357</b>	<b>18,442,648</b>	<b>4,341,783</b>
<b>Total Expenditures</b>	<b>36</b>	<b>30,836,633</b>	<b>34,767,802</b>	<b>19,387,968</b>
Transfers Out	37	818,819	840,000	1,101,381
<b>Total Expenditures &amp; Other Uses</b>	<b>38</b>	<b>31,655,452</b>	<b>35,607,802</b>	<b>20,489,349</b>
Ending Fund Balance	39	7,941,549	18,565,646	27,437,393
<b>Total Requirements</b>	<b>40</b>	<b>39,597,001</b>	<b>54,173,448</b>	<b>47,926,742</b>

		Special Revenue						This Column is Blank	
		General (10)	Activity (21)	Management (22)	PERL (24)	Entrp(23)Equal(25) Lib(29)SpecRev(27)	Emg Levy (26) / Disaster R (28)		
<b>Resources:</b>									
Taxes Levied on Property	1	3,909,947		506,336	0	0	0		1
Utility Replacement Excise Tax	2	28,284		3,664	0	0	0		2
Income Surtaxes	3	605,000							3
Tuition\Transportation Received	4	1,398,755							4
Earnings on Investments	5	7,300	475	1,100					5
Nutrition Program Sales	6								6
Student Activities and Sales	7	2,100	420,950						7
Other Revenues from Local Sources	8	146,000	32,500	12,500					8
Revenue from Intermediary Sources	9	0							9
State Foundation Aid	10	7,729,688							10
Instructional Support State Aid	11	0							11
Other State Sources	12	50,000							12
Commercial & Industrial State Replacement	13	25,798		3,336	0	0	0		13
Title I Grants	14	28,000							14
IDEA and Other Federal Sources	15	298,000							15
Total Revenues	16	14,228,872	453,925	526,936	0	0	0		16
General Long-Term Debt Proceeds	17								17
Transfers In/Special Items/Upward Adj	18								18
Proceeds of Fixed Asset Dispositions	19								19
Total Revenues & Other Sources	20	14,228,872	453,925	526,936	0	0	0		20
Beginning Fund Balance	21	2,312,231	121,581	667,680	0	0	0		21
Total Resources	22	16,541,103	575,506	1,194,616	0	0	0		22
<b>Requirements:</b>									
Instruction	23	9,807,300	472,000	74,000					23
Student Support Services	24	397,001							24
Instructional Staff Support Services	25	438,000		23,000					25
General Administration	26	374,100		6,200					26
School/Building Administration	27	934,125	2,200	15,000					27
Business & Central Administration	28	338,000		0					28
Plant Operation and Maintenance	29	1,345,000	10,000	275,000					29
Student Transportation	30	560,000		20,000					30
This row is intentionally left blank	31								31
Noninstructional Programs	32								32
Facilities Acquisition and Construction	33								33
Debt Service (Principal, interest, fiscal charges)	34								34
AEA Support - Direct to AEA	35	578,849							35
Total Expenditures	36	14,772,375	484,200	413,200	0	0	0		36
Transfers Out/Special Items/Down Adj	37								37
Total Expenditures & Other Uses	38	14,772,375	484,200	413,200	0	0	0		38
Ending Fund Balance	39	1,768,728	91,306	781,416	0	0	0		39
Total Requirements	40	16,541,103	575,506	1,194,616	0	0	0		40

SOLON

**Resources:**

		Capital Projects (30-39)			Debt Service -40	Proprietary		Re-estimated FY16	Actual FY15	
		Sales Tax (33)	PPEL (36)	Other Cap Proj		Nutrition (61)	Oth Entp (62-69)			
Taxes Levied on Property	1		734,639		1,742,177			6,310,795	6,091,223	1
Utility Replacement Excise Tax	2		5,089		12,066			50,898	59,076	2
Income Surtaxes	3							592,000	599,111	3
Tuition/Transportation Received	4							1,351,156	1,281,285	4
Earnings on Investments	5	3,760	1,200	19,000	7,500	735	850	47,318	33,146	5
Nutrition Program Sales	6					542,000		534,140	535,740	6
Student Activities and Sales	7						400	412,625	405,274	7
Other Revenues from Local Sources	8		425		40	19,500	475,000	677,463	697,446	8
Revenue from Intermediary Sources	9							0	0	9
State Foundation Aid	10							7,221,814	6,895,829	10
Instructional Support State Aid	11							0	0	11
Other State Sources	12	1,260,000	270			5,340		1,687,603	1,251,026	12
Commercial & Industrial State Replacement	13		5,283		12,529			29,032	22,135	13
Title I Grants	14							27,082	25,430	14
IDEA and Other Federal Sources	15					155,000		438,748	438,925	15
Total Revenues	16	1,263,760	746,906	19,000	1,774,312	722,575	476,250	19,380,674	18,335,646	16
General Long-Term Debt Proceeds	17							6,464,610	19,994,666	17
Transfers In/Special Items/Upward Adj	18				818,819			890,771	830,465	18
Proceeds of Fixed Asset Dispositions	19							0	16,336	19
Total Revenues & Other Sources	20	1,263,760	746,906	19,000	2,593,131	722,575	476,250	26,736,055	39,177,113	20
Beginning Fund Balance	21	1,877,931	597,236	9,694,991	2,805,871	210,852	277,273	27,437,393	8,749,629	21
Total Resources	22	3,141,691	1,344,142	9,713,991	5,399,002	933,427	753,523	54,173,448	47,926,742	22

**Requirements:**

Instruction	23		240,000				71,000	10,437,376	9,815,399	23
Student Support Services	24							384,691	319,430	24
Instructional Staff Support Services	25						350	448,313	468,560	25
General Administration	26							393,870	358,791	26
School/Building Administration	27					3,000	9,500	937,243	889,069	27
Business & Central Administration	28					16,000	5,500	346,471	300,495	28
Plant Operation and Maintenance	29					20,000	6,000	1,591,785	1,447,133	29
Student Transportation	30		100,000					692,905	483,578	30
This row is intentionally left blank	31							0	0	31
Noninstructional Programs	32					675,000	455,000	1,092,500	963,730	32
Facilities Acquisition and Construction	33	1,000,000	225,000	9,713,991				15,310,000	2,002,721	33
Debt Service (Principal, interest, fiscal charges)	34				2,626,517			2,603,002	1,832,361	34
AEA Support - Direct to AEA	35							529,646	506,701	35
Total Expenditures	36	1,000,000	565,000	9,713,991	2,626,517	714,000	547,350	34,767,802	19,387,968	36
Transfers Out/Special Items/Down Adj	37							840,000	1,101,381	37
Total Expenditures & Other Uses	38	1,818,819	565,000	9,713,991	2,626,517	714,000	547,350	35,607,802	20,489,349	38
Ending Fund Balance	39	1,322,872	779,142	0	2,772,485	219,427	206,173	18,565,646	27,437,393	39
Total Requirements	40	3,141,691	1,344,142	9,713,991	5,399,002	933,427	753,523	54,173,448	47,926,742	40

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS  
SOLON**

Form includes ALL long term debt. Row 1 FINAL COLUMN is only Loans paid by VPPEL Tax. Rows 3-25 FINAL COLUMN is only GO Debt paid by Debt Service Tax.

Project Name (A)	Amount of Issue (B)	Type of Issue - Indicate GO (General Obligation Bond) or Non-GO (C)	Date General Obligation Bond Certified to County Auditor (D)	Principal Due FY17 (E)	Interest Due FY17 +(F)	Bond Registration Due FY17 +(G)	Total Obligation Due FY17 =(H)	Amount Paid from Other Sources & Fund Balance in Appropriate Fund -(I)	VPPEL Loan Paid by VPPEL Taxes or GO Bond Amount Paid by Budget Year Debt Service Taxes =(J)
(1) All Voted PPEL Loan agreements on this line		Non-GO					0		0
(2) All Other Long Term Debt Below this line									
(3) School Bond Series 2016	6,210,000	GO		0	135,950	500	136,450	0	136,450
(4) School Bond Series 2015	9,605,000	GO		310,000	259,950	500	570,450	0	570,450
(5) School Bond Series 2014	9,685,000	GO		0	291,163	500	291,663	0	291,663
(6) 2012 Sales Tax Revenue Bonds	1,938,000	Non-GO		0	48,062	1,500	49,562	49,562	0
(7) 2011 School Refunding Bonds	6,060,000	GO		675,000	80,180	500	755,680	0	755,680
(8) 2010 Sales Tax Revenue Bonds	5,905,000	Non-GO		735,000	32,757	1,500	769,257	769,257	0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
-26 Totals (Lines 3-25)				1,720,000	848,062	5,000	2,573,062	818,819	1,754,243