

ADOPTED SOUTHEAST POLK SCHOOL BUDGET SUMMARY

District No. 6101

Department of Management - Form S-AB

		Budget 2017	Re-est. 2016	Actual 2015
Taxes Levied on Property	1	29,874,652	27,929,000	27,516,498
Utility Replacement Excise Tax	2	1,855,573	2,067,000	2,920,620
Income Surtaxes	3	1,950,557	1,900,000	1,752,915
Tuition\Transportation Received	4	3,280,000	3,230,000	3,168,446
Earnings on Investments	5	94,500	111,222	72,189
Nutrition Program Sales	6	2,350,000	2,300,000	2,312,514
Student Activities and Sales	7	1,036,000	1,038,000	1,040,735
Other Revenues from Local Sources	8	1,595,500	1,711,500	1,646,136
Revenue from Intermediary Sources	9	0	0	0
State Foundation Aid	10	46,749,951	43,925,054	41,855,031
Instructional Support State Aid	11	0	0	0
Other State Sources	12	6,729,589	6,464,965	8,721,099
Commercial & Industrial State Replacement	13	932,448	980,847	518,374
Title I Grants	14	510,000	500,000	614,331
IDEA and Other Federal Sources	15	3,728,000	3,704,950	3,523,564
Total Revenues	16	100,686,770	95,862,538	95,662,452
General Long-Term Debt Proceeds	17	0	0	47,438,573
Transfers In	18	4,718,333	4,921,292	4,653,042
Proceeds of Fixed Asset Dispositions	19	0	0	267,957
Total Revenues & Other Sources	20	105,405,103	100,783,830	148,022,024
Beginning Fund Balance	21	23,690,358	36,879,384	15,866,846
Total Resources	22	129,095,461	137,663,214	163,888,870
*Instruction	23	50,154,000	47,970,000	46,240,611
Student Support Services	24	3,118,000	2,995,000	2,850,063
Instructional Staff Support Services	25	3,758,000	3,567,296	3,284,768
General Administration	26	1,364,000	1,311,500	1,170,043
School/Building Administration	27	4,440,000	4,275,000	4,105,357
Business & Central Administration	28	3,849,000	3,708,900	3,409,957
Plant Operation and Maintenance	29	6,334,000	6,263,076	6,459,483
Student Transportation	30	3,832,000	3,700,000	3,427,058
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*Total Support Services (lines 24-31)	31A	26,695,000	25,820,772	24,706,729
*Noninstructional Programs	32	3,842,000	3,748,000	3,790,314
Facilities Acquisition and Construction	33	2,050,000	6,270,000	3,963,473
Debt Service	34	12,444,901	22,483,442	40,942,146
AEA Support - Direct to AEA	35	3,031,298	2,759,350	2,713,171
*Total Other Expenditures (lines 33-35)	35A	17,526,199	31,512,792	47,618,790
Total Expenditures	36	98,217,199	109,051,564	122,356,444
Transfers Out	37	4,718,333	4,921,292	4,653,042
Total Expenditures & Other Uses	38	102,935,532	113,972,856	127,009,486
Ending Fund Balance	39	26,159,929	23,690,358	36,879,384
Total Requirements	40	129,095,461	137,663,214	163,888,870

		General (10)	Special Revenue				This Column is Blank	
			Activity (21)	Management (22)	PERL (24)	Entrp(23)Equal(25) Lib(29)SpecRev(27)		
Resources:								
Taxes Levied on Property	1	19,578,759		1,405,758	0	0	0	1
Utility Replacement Excise Tax	2	1,300,189		94,242	0	0	0	2
Income Surtaxes	3	1,950,557						3
Tuition\Transportation Received	4	3,280,000						4
Earnings on Investments	5	55,000	1,500	4,500				5
Nutrition Program Sales	6							6
Student Activities and Sales	7	35,000	1,000,000					7
Other Revenues from Local Sources	8	1,033,000	230,000	2,000				8
Revenue from Intermediary Sources	9							9
State Foundation Aid	10	46,749,951						10
Instructional Support State Aid	11	0						11
Other State Sources	12	374,000		35,589				12
Commercial & Industrial State Replacement	13	650,000		21,411	0	0	0	13
Title I Grants	14	510,000						14
IDEA and Other Federal Sources	15	2,128,000						15
Total Revenues	16	77,644,456	1,231,500	1,563,500	0	0	0	16
General Long-Term Debt Proceeds	17							17
Transfers In/Special Items/Upward Adj	18							18
Proceeds of Fixed Asset Dispositions	19							19
Total Revenues & Other Sources	20	77,644,456	1,231,500	1,563,500	0	0	0	20
Beginning Fund Balance	21	10,648,768	533,260	1,669,128	0	0	0	21
Total Resources	22	88,293,224	1,764,760	3,232,628	0	0	0	22
Requirements:								
Instruction	23	48,104,000	1,100,000	640,000				23
Student Support Services	24	3,020,000		98,000				24
Instructional Staff Support Services	25	3,640,000	4,000	62,000				25
General Administration	26	1,300,000	2,000	62,000				26
School/Building Administration	27	4,260,000		180,000				27
Business & Central Administration	28	2,905,000	9,000	129,000				28
Plant Operation and Maintenance	29	5,885,000	9,000	350,000				29
Student Transportation	30	3,330,000	11,000	36,000				30
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Noninstructional Programs	32			18,000				32
Facilities Acquisition and Construction	33							33
Debt Service (Principal, interest, fiscal charges)	34							34
AEA Support - Direct to AEA	35	3,031,298						35
Total Expenditures	36	75,475,298	1,135,000	1,575,000	0	0	0	36
Transfers Out/Special Items/Down Adj	37							37
Total Expenditures & Other Uses	38	75,475,298	1,135,000	1,575,000	0	0	0	38
Ending Fund Balance	39	12,817,926	629,760	1,657,628	0	0	0	39
Total Requirements	40	88,293,224	1,764,760	3,232,628	0	0	0	40

SOUTHEAST POLK

Resources:

		Capital Projects (30-39)			Debt Service -40	Proprietary		Re-estimated FY 16	Actual FY 15	
		Sales Tax (33)	PPEL (36)	Other Cap Proj		Nutrition (61)	Oth Entp (62-69)			
Taxes Levied on Property	1		1,760,698		7,129,437			27,929,000	27,516,498	1
Utility Replacement Excise Tax	2		91,329		369,813			2,067,000	2,920,620	2
Income Surtaxes	3							1,900,000	1,752,915	3
Tuition/Transportation Received	4							3,230,000	3,168,446	4
Earnings on Investments	5	10,000	7,000		10,000	5,000	1,500	111,222	72,189	5
Nutrition Program Sales	6					2,350,000		2,300,000	2,312,514	6
Student Activities and Sales	7						1,000	1,038,000	1,040,735	7
Other Revenues from Local Sources	8		1,500		6,000	3,000	320,000	1,711,500	1,646,136	8
Revenue from Intermediary Sources	9							0	0	9
State Foundation Aid	10							43,925,054	41,855,031	10
Instructional Support State Aid	11							0	0	11
Other State Sources	12	6,300,000				20,000		6,464,965	8,721,099	12
Commercial & Industrial State Replacement	13		51,699		209,338			980,847	518,374	13
Title I Grants	14							500,000	614,331	14
IDEA and Other Federal Sources	15					1,600,000		3,704,950	3,523,564	15
Total Revenues	16	6,310,000	1,912,226	0	7,724,588	3,978,000	322,500	95,862,538	95,662,452	16
General Long-Term Debt Proceeds	17							0	47,438,573	17
Transfers In/Special Items/Upward Adj	18				4,718,333			4,921,292	4,653,042	18
Proceeds of Fixed Asset Dispositions	19							0	267,957	19
Total Revenues & Other Sources	20	6,310,000	1,912,226	0	12,442,921	3,978,000	322,500	100,783,830	148,022,024	20
Beginning Fund Balance	21	3,913,946	832,999	0	4,714,710	1,019,422	358,125	36,879,384	15,866,846	21
Total Resources	22	10,223,946	2,745,225	0	17,157,631	4,997,422	680,625	137,663,214	163,888,870	22

Requirements:

Instruction	23		50,000				260,000	47,970,000	46,240,611	23
Student Support Services	24							2,995,000	2,850,063	24
Instructional Staff Support Services	25		50,000				2,000	3,567,296	3,284,768	25
General Administration	26							1,311,500	1,170,043	26
School/Building Administration	27							4,275,000	4,105,357	27
Business & Central Administration	28		780,000			1,000	25,000	3,708,900	3,409,957	28
Plant Operation and Maintenance	29		75,000			15,000		6,263,076	6,459,483	29
Student Transportation	30		450,000				5,000	3,700,000	3,427,058	30
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Noninstructional Programs	32					3,800,000	24,000	3,748,000	3,790,314	32
Facilities Acquisition and Construction	33	1,650,000	400,000					6,270,000	3,963,473	33
Debt Service (Principal, interest, fiscal charges)	34				12,444,901			22,483,442	40,942,146	34
AEA Support - Direct to AEA	35							2,759,350	2,713,171	35
Total Expenditures	36	1,650,000	1,805,000	0	12,444,901	3,816,000	316,000	109,051,564	122,356,444	36
Transfers Out/Special Items/Down Adj	37	4,496,803	221,530					4,921,292	4,653,042	37
Total Expenditures & Other Uses	38	6,146,803	2,026,530	0	12,444,901	3,816,000	316,000	113,972,856	127,009,486	38
Ending Fund Balance	39	4,077,143	718,695	0	4,712,730	1,181,422	364,625	23,690,358	36,879,384	39
Total Requirements	40	10,223,946	2,745,225	0	17,157,631	4,997,422	680,625	137,663,214	163,888,870	40

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
SOUTHEAST POLK**

Form includes ALL long term debt. Row 1 FINAL COLUMN is only Loans paid by VPPEL Tax. Rows 3-25 FINAL COLUMN is only GO Debt paid by Debt Service Tax.

Project Name (A)	Amount of Issue (B)	Type of Issue - Indicate GO (General Obligation Bond) or Non-GO (C)	Date General Obligation Bond Certified to County Auditor (D)	Principal Due FY17 (E)	Interest Due FY17 +(F)	Bond Registration Due FY17 +(G)	Total Obligation Due FY17 =(H)	Amount Paid from Other Sources & Fund Balance in Appropriate Fund -(I)	VPPEL Loan Paid by VPPEL Taxes or GO Bond Amount Paid by Budget Year Debt Service Taxes =(J)
(1) All Voted PPEL Loan agreements on this line	1,695,115	Non-GO		247,612	3,195	1,000	251,807		251,807
(2) All Other Long Term Debt Below this line									
(3) GO Bond May 2015A	25,910,000	GO	3/3/15	4,230,000	1,058,500	500	5,289,000		5,289,000
(4) GO Bond May 2015B	9,295,000	GO	3/3/15	1,155,000	464,750	500	1,620,250		1,620,250
(5) GO Bond 2007	5,500,000	GO	5/1/07	0	0	0	0		0
(6) GO Bond 2008	7,000,000	GO	5/1/08	0	0	0	0		0
(7) Sales Tax Bond 2009	30,000,000	Non GO	4/1/09	1,360,000	1,113,456	500	2,473,956	2,473,956	0
(8) Sales Tax Bond 2010	7,055,000	Non GO	10/1/10	280,000	202,075	500	482,575	482,575	0
(9) Sales Tax Bond 2012	1,220,000	Non GO	4/1/12	130,000	23,478	500	153,978	153,978	0
(10) Sales Tax Bond 2013	10,000,000	Non GO	3/1/13	555,000	192,868	500	748,368	748,368	0
(11) Sales Tax Bond 2015	6,515,000	Non GO	6/1/15	380,000	227,150	500	607,650	607,650	0
(12) Advanced Funding Series 2015A GO Bond				590,000			590,000		590,000
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
-26 Totals (Lines 3-25)				8,680,000	3,282,277	3,500	11,965,777	4,466,527	7,499,250