

## ADOPTED SPENCER SCHOOL BUDGET SUMMARY

District No. 6102

Department of Management - Form S-AB

		Budget 2017	Re-est. 2016	Actual 2015
Taxes Levied on Property	1	9,411,227	8,382,810	8,282,335
Utility Replacement Excise Tax	2	119,245	119,972	117,482
Income Surtaxes	3	515,000	517,775	515,479
Tuition\Transportation Received	4	1,200,000	1,222,776	1,012,210
Earnings on Investments	5	46,800	52,772	56,367
Nutrition Program Sales	6	575,000	598,030	547,790
Student Activities and Sales	7	185,000	174,336	291,182
Other Revenues from Local Sources	8	462,050	502,312	611,255
Revenue from Intermediary Sources	9	3,845,000	485,000	501,525
State Foundation Aid	10	12,229,695	12,134,227	11,857,872
Instructional Support State Aid	11	0	0	0
Other State Sources	12	1,933,022	2,525,903	2,003,130
Commercial & Industrial State Replacement	13	330,398	308,453	149,050
Title I Grants	14	325,000	336,287	317,911
IDEA and Other Federal Sources	15	1,120,000	1,134,235	1,098,216
<b>Total Revenues</b>	<b>16</b>	<b>32,297,437</b>	<b>28,494,888</b>	<b>27,361,804</b>
General Long-Term Debt Proceeds	17	0	0	2,855,000
Transfers In	18	2,030,945	2,023,800	1,743,102
Proceeds of Fixed Asset Dispositions	19	10,000	10,000	10,099
<b>Total Revenues &amp; Other Sources</b>	<b>20</b>	<b>34,338,382</b>	<b>30,528,688</b>	<b>31,970,005</b>
Beginning Fund Balance	21	9,210,084	18,041,814	17,799,506
<b>Total Resources</b>	<b>22</b>	<b>43,548,466</b>	<b>48,570,502</b>	<b>49,769,511</b>
<b>*Instruction</b>	<b>23</b>	<b>17,625,000</b>	<b>16,490,686</b>	<b>16,893,237</b>
Student Support Services	24	651,500	649,444	637,415
Instructional Staff Support Services	25	356,000	316,254	276,293
General Administration	26	341,500	335,228	334,685
School/Building Administration	27	1,172,000	1,117,655	1,072,747
Business & Central Administration	28	941,100	916,605	865,834
Plant Operation and Maintenance	29	2,027,500	1,882,080	1,765,689
Student Transportation	30	865,000	791,775	687,269
This row is intentionally left blank	31	0	0	0
<b>*Total Support Services (lines 24-31)</b>	<b>31A</b>	<b>6,354,600</b>	<b>6,009,041</b>	<b>5,639,932</b>
<b>*Noninstructional Programs</b>	<b>32</b>	<b>1,300,000</b>	<b>1,205,966</b>	<b>1,100,006</b>
Facilities Acquisition and Construction	33	4,000,000	10,984,123	3,105,289
Debt Service	34	278,875	2,033,400	2,058,466
AEA Support - Direct to AEA	35	946,471	884,833	864,012
<b>*Total Other Expenditures (lines 33-35)</b>	<b>35A</b>	<b>5,225,346</b>	<b>13,902,356</b>	<b>6,027,767</b>
<b>Total Expenditures</b>	<b>36</b>	<b>30,504,946</b>	<b>37,608,049</b>	<b>29,660,942</b>
Transfers Out	37	2,030,945	1,752,369	2,066,755
<b>Total Expenditures &amp; Other Uses</b>	<b>38</b>	<b>32,535,891</b>	<b>39,360,418</b>	<b>31,727,697</b>
Ending Fund Balance	39	11,012,575	9,210,084	18,041,814
<b>Total Requirements</b>	<b>40</b>	<b>43,548,466</b>	<b>48,570,502</b>	<b>49,769,511</b>

		Special Revenue						This Column is Blank	
		General (10)	Activity (21)	Management (22)	PERL (24)	Entrp(23)Equal(25) Lib(29)SpecRev(27)	Emg Levy (26) / Disaster R (28)		
<b>Resources:</b>									
Taxes Levied on Property	1	8,089,520		394,970	0	0	0		1
Utility Replacement Excise Tax	2	102,902		5,030	0	0	0		2
Income Surtaxes	3	515,000							3
Tuition\Transportation Received	4	1,200,000	0						4
Earnings on Investments	5	22,000	0	4,500					5
Nutrition Program Sales	6								6
Student Activities and Sales	7	10,000	175,000						7
Other Revenues from Local Sources	8	300,000	150,000	800					8
Revenue from Intermediary Sources	9	0	0	0					9
State Foundation Aid	10	12,229,695							10
Instructional Support State Aid	11	0							11
Other State Sources	12	175,000		400					12
Commercial & Industrial State Replacement	13	284,868		13,917	0	0	0		13
Title I Grants	14	325,000							14
IDEA and Other Federal Sources	15	520,000		0					15
Total Revenues	16	23,773,985	325,000	419,617	0	0	0		16
General Long-Term Debt Proceeds	17	0							17
Transfers In/Special Items/Upward Adj	18	0	0						18
Proceeds of Fixed Asset Dispositions	19	10,000	0						19
Total Revenues & Other Sources	20	23,783,985	325,000	419,617	0	0	0		20
Beginning Fund Balance	21	4,001,104	141,715	690,500	0	0	0		21
Total Resources	22	27,785,089	466,715	1,110,117	0	0	0		22
<b>Requirements:</b>									
Instruction	23	16,500,000	275,000	650,000					23
Student Support Services	24	650,000	0	1,500					24
Instructional Staff Support Services	25	350,000	0	6,000					25
General Administration	26	340,000	0	1,500					26
School/Building Administration	27	1,150,000	0	22,000					27
Business & Central Administration	28	900,000	0	35,000					28
Plant Operation and Maintenance	29	1,650,000	4,500	155,000					29
Student Transportation	30	700,000	40,000	25,000					30
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Noninstructional Programs	32	0		0					32
Facilities Acquisition and Construction	33			0					33
Debt Service (Principal, interest, fiscal charges)	34								34
AEA Support - Direct to AEA	35	946,471							35
Total Expenditures	36	23,186,471	319,500	896,000	0	0	0		36
Transfers Out/Special Items/Down Adj	37	123,042	0						37
Total Expenditures & Other Uses	38	23,309,513	319,500	896,000	0	0	0		38
Ending Fund Balance	39	4,475,576	147,215	214,117	0	0	0		39
Total Requirements	40	27,785,089	466,715	1,110,117	0	0	0		40

SPENCER

**Resources:**

		Capital Projects (30-39)			Debt Service -40	Proprietary		Re-estimated FY 16	Actual FY 15	
		Sales Tax (33)	PPEL (36)	Other Cap Proj		Nutrition (61)	Oth Entp (62-69)			
Taxes Levied on Property	1		651,224		275,513			8,382,810	8,282,335	1
Utility Replacement Excise Tax	2		7,951		3,362			119,972	117,482	2
Income Surtaxes	3		0					517,775	515,479	3
Tuition/Transportation Received	4							1,222,776	1,012,210	4
Earnings on Investments	5	5,000	1,300	500	12,000	1,500		52,772	56,367	5
Nutrition Program Sales	6					575,000		598,030	547,790	6
Student Activities and Sales	7							174,336	291,182	7
Other Revenues from Local Sources	8	0	600	0	650	10,000		502,312	611,255	8
Revenue from Intermediary Sources	9	3,360,000	0	485,000		0		485,000	501,525	9
State Foundation Aid	10							12,134,227	11,857,872	10
Instructional Support State Aid	11							0	0	11
Other State Sources	12	1,750,000	300	0	322	7,000		2,525,903	2,003,130	12
Commercial & Industrial State Replacement	13		22,215		9,398			308,453	149,050	13
Title I Grants	14			0				336,287	317,911	14
IDEA and Other Federal Sources	15	0	0	0	0	600,000		1,134,235	1,098,216	15
<b>Total Revenues</b>	<b>16</b>	<b>5,115,000</b>	<b>683,590</b>	<b>485,500</b>	<b>301,245</b>	<b>1,193,500</b>	<b>0</b>	<b>28,494,888</b>	<b>27,361,804</b>	<b>16</b>
General Long-Term Debt Proceeds	17	0	0	0	0			0	2,855,000	17
Transfers In/Special Items/Upward Adj	18	0	0	0	2,030,945			2,023,800	1,743,102	18
Proceeds of Fixed Asset Dispositions	19	0	0	0				10,000	10,099	19
<b>Total Revenues &amp; Other Sources</b>	<b>20</b>	<b>5,115,000</b>	<b>683,590</b>	<b>485,500</b>	<b>2,332,190</b>	<b>1,193,500</b>	<b>0</b>	<b>30,528,688</b>	<b>31,970,005</b>	<b>20</b>
Beginning Fund Balance	21	1,308,649	731,741	749,495	1,652,205	(65,325)	0	18,041,814	17,799,506	21
<b>Total Resources</b>	<b>22</b>	<b>6,423,649</b>	<b>1,415,331</b>	<b>1,234,995</b>	<b>3,984,395</b>	<b>1,128,175</b>	<b>0</b>	<b>48,570,502</b>	<b>49,769,511</b>	<b>22</b>

**Requirements:**

Instruction	23	0	200,000	0		0		16,490,686	16,893,237	23
Student Support Services	24	0	0	0		0		649,444	637,415	24
Instructional Staff Support Services	25	0	0	0		0		316,254	276,293	25
General Administration	26	0	0	0		0		335,228	334,685	26
School/Building Administration	27	0	0	0		0		1,117,655	1,072,747	27
Business & Central Administration	28	0	0	0		6,100		916,605	865,834	28
Plant Operation and Maintenance	29	0	200,000	0		18,000		1,882,080	1,765,689	29
Student Transportation	30	0	100,000	0		0		791,775	687,269	30
This row is intentionally left blank	31							0	0	31
Noninstructional Programs	32	0	0	0		1,300,000		1,205,966	1,100,006	32
Facilities Acquisition and Construction	33	3,500,000	300,000	200,000				10,984,123	3,105,289	33
Debt Service (Principal, interest, fiscal charges)	34	0	0	0	278,875			2,033,400	2,058,466	34
AEA Support - Direct to AEA	35							884,833	864,012	35
<b>Total Expenditures</b>	<b>36</b>	<b>3,500,000</b>	<b>800,000</b>	<b>200,000</b>	<b>278,875</b>	<b>1,324,100</b>	<b>0</b>	<b>37,608,049</b>	<b>29,660,942</b>	<b>36</b>
Transfers Out/Special Items/Down Adj	37	1,651,463	0	256,440	0	0		1,752,369	2,066,755	37
<b>Total Expenditures &amp; Other Uses</b>	<b>38</b>	<b>5,151,463</b>	<b>800,000</b>	<b>456,440</b>	<b>278,875</b>	<b>1,324,100</b>	<b>0</b>	<b>39,360,418</b>	<b>31,727,697</b>	<b>38</b>
Ending Fund Balance	39	1,272,186	615,331	778,555	3,705,520	(195,925)	0	9,210,084	18,041,814	39
<b>Total Requirements</b>	<b>40</b>	<b>6,423,649</b>	<b>1,415,331</b>	<b>1,234,995</b>	<b>3,984,395</b>	<b>1,128,175</b>	<b>0</b>	<b>48,570,502</b>	<b>49,769,511</b>	<b>40</b>

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS  
SPENCER**

Form includes ALL long term debt. Row 1 FINAL COLUMN is only Loans paid by VPPEL Tax. Rows 3-25 FINAL COLUMN is only GO Debt paid by Debt Service Tax.

Project Name (A)	Amount of Issue (B)	Type of Issue - Indicate GO (General Obligation Bond) or Non-GO (C)	Date General Obligation Bond Certified to County Auditor (D)	Principal Due FY17 (E)	Interest Due FY17 +(F)	Bond Registration Due FY17 +(G)	Total Obligation Due FY17 =(H)	Amount Paid from Other Sources & Fund Balance in Appropriate Fund -(I)	VPPEL Loan Paid by VPPEL Taxes or GO Bond Amount Paid by Budget Year Debt Service Taxes =(J)
(1) All Voted PPEL Loan agreements on this line		Non-GO					0		0
(2) All Other Long Term Debt Below this line									
(3) Fund #33 Revenue Bond (7-1-11)	6,150,000	Non-GO	7/1/11	175,000	122,683	2,000	299,683	299,683	0
(4) Energy Loan (Fund #10)	1,285,000	Non-GO	9/5/07	95,000	27,542	500	123,042	123,042	0
(5) Fund #34 Revenue Bond (12-2-13)	1,219,000	Non-GO	12/6/13	250,000	6,440	0	256,440	256,440	0
(6) 2012 Refinanced GO Bond	2,520,000	GO	5/22/12	245,000	33,375	500	278,875		278,875
(7) Fund #33 Revenue Bond (5-22-14)	10,000,000	Non-GO	5/1/14	100,000	292,040	2,000	394,040	394,040	0
(8) Fund #33 Revenue Bond (3-17-15)	2,855,000	Non-GO	3/17/15	641,000	35,647	2,000	678,647	678,647	0
(9) Fund #33 Refunded Revenue Bond (4-8-16)	3,360,000	Non-GO	4/8/16	215,000	73,594	500	289,094	289,094	0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
-26 Totals (Lines 3-25)				1,721,000	591,321	7,500	2,319,821	2,040,946	278,875