

11-091

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2016 - ENDING JUNE 30, 2017

Resolution No.: 99-R-2015-2016

The City of: Storm Lake

County Name: BUENA VISTA

Date Budget Adopted: 3/9/2016

(Date) xx/xx/xxxx

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages. Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

712-732-8000

Telephone Number

Signature

County Auditor Date Stamp

January 1, 2015 Property Valuations

	Regular	2a	2b	Last Official Census
With Gas & Electric		295,259,870	284,285,428	10,600
Without Gas & Electric		322,136,262	311,161,820	
Ag Land		682,253		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 2,391,605	2,302,712	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0
12(15)	0.06750	Levee Impr. fund in special charter city	13	0	51 0
12(17)	Amt Nec	Liability, property & self insurance costs	14 75,000	72,211	52 0.25401
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0
12(2)	0.81000	Memorial Building	16	0	54 0
12(3)	0.13500	Symphony Orchestra	17	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0
12(5)	As Voted	County Bridge	19	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0
12(9)	0.03375	Aid to a Transit Company	21	0	59 0
12(16)	0.20500	Maintain Institution received by gift/devise	22	0	60 0
12(18)	1.00000	City Emergency Medical District	463	0	466 0
12(20)	0.27000	Support Public Library	23	0	61 0
28E.22	1.50000	Unified Law Enforcement	24	0	62 0
		Total General Fund Regular Levies (5 thru 24)	25 2,466,605	2,374,923	
384.1	3.00375	Ag Land	26 2,049	2,049	63 3.00375
		Total General Fund Tax Levies (25 + 26)	27 2,468,654	2,376,972	Do Not Add
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)	28 79,718	76,754	64 0.26999
384.6	Amt Nec	Police & Fire Retirement	29 278,257	267,913	0.94241
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 261,671	251,945	0.88624
Rules	Amt Nec	Other Employee Benefits	31 746,792	719,035	2.52927
		Total Employee Benefit Levies (29,30,31)	32 1,286,720	1,238,893	65 4.35792
		Sub Total Special Revenue Levies (28+32)	33 1,366,438	1,315,647	
		Valuation			
386	As Req	With Gas & Elec	Without Gas & Elec		
		SSMID 1 (A)	(B)	34	0
		SSMID 2 (A)	(B)	35	0
		SSMID 3 (A)	(B)	36	0
		SSMID 4 (A)	(B)	37	0
		SSMID 5 (A)	(B)	555	0
		SSMID 6 (A)	(B)	556	0
		SSMID 7 (A)	(B)	1177	0
		Total SSMID	38	0	Do Not Add
		Total Special Revenue Levies	39 1,366,438	1,315,647	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 518,004	500,358	70 1.60803
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0
		Total Property Taxes (27+39+40+41)	42 4,353,096	4,192,977	72 14.58995

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) Number of the resolution adopting the budget has been included at the top of this form.
- 6) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
- 7) The long term debt schedule (Form 703) shows sufficient payment amounts to pay the G.O. debt certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Storm Lake

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2015										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	1,173,736	1,232,899	-299,007	113,108	2,305,692	2,714	4,529,142	9,615,858	14,145,000
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	5,610,594	3,980,696	1,148,496	5,615,191	2,243,450	0	18,598,427	17,149,304	35,747,731
Actual Expenditures Except End Bal (pg 12, line 259) *	3	5,325,295	4,078,229	879,680	5,563,604	1,441,662	0	17,288,470	20,850,452	38,138,922
Ending Fund Balance June 30 (pg 12, line 261) *	4	1,459,035	1,135,366	-30,191	164,695	3,107,480	2,714	5,839,099	5,914,710	11,753,809
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2016										
Beginning Fund Balance	5	1,459,035	1,135,366	-30,191	164,695	3,107,480	2,714	5,839,099	5,914,710	11,753,809
Re-Est Revenues	6	6,172,504	3,755,477	836,178	2,687,590	3,948,909	0	17,400,658	19,666,420	37,067,078
Re-Est Expenditures	7	4,888,452	3,846,114	965,302	2,688,048	4,533,754	0	16,921,670	19,511,420	36,433,090
Ending Fund Balance	8	2,743,087	1,044,729	-159,315	164,237	2,522,635	2,714	6,318,087	6,069,710	12,387,797
(3)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2017										
Beginning Fund Balance	9	2,743,087	1,044,729	-159,315	164,237	2,522,635	2,714	6,318,087	6,069,710	12,387,797
Revenues	10	7,958,277	4,082,729	837,731	2,720,964	1,710,976	0	17,310,677	14,419,776	31,730,453
Expenditures	11	4,903,808	4,639,524	553,507	2,100,239	2,357,430	0	14,554,508	17,165,945	31,720,453
Ending Fund Balance	12	5,797,556	487,934	124,909	784,962	1,876,181	2,714	9,074,256	3,323,541	12,397,797

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30,

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2017

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	1,831,280	646,049						2,477,329	2,241,540	2,170,378
Jail	2	0							0	0	0
Emergency Management	3	6,630							6,630	5,180	3,459
Flood Control	4	0							0	0	0
Fire Department	5	315,153	170,371						485,524	464,494	370,593
Ambulance	6	0							0	0	0
Building Inspections	7	105,539	40,197						145,736	137,188	125,862
Miscellaneous Protective Services	8	0							0	3,296	3,618
Animal Control	9	8,269							8,269	9,000	8,148
Other Public Safety	10	10,600							10,600	54,000	73,540
TOTAL (lines 1 - 10)	11	2,277,471	856,617				0		3,134,088	2,914,698	2,755,598
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		610,189						610,189	635,411	533,746
Parking - Meter and Off-Street	13	0							0	0	0
Street Lighting	14		130,000						130,000	164,808	136,479
Traffic Control and Safety	15		13,200						13,200	11,860	25,056
Snow Removal	16		199,769						199,769	191,061	174,238
Highway Engineering	17	0							0	0	0
Street Cleaning	18	0							0	0	0
Airport (if not Enterprise)	19	438,810							438,810	362,529	377,308
Garbage (if not Enterprise)	20	0							0	0	0
Other Public Works	21		426,080						426,080	0	0
TOTAL (lines 12 - 21)	22	438,810	1,379,238				0		1,818,048	1,365,669	1,246,827
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23	0							0	0	0
City Hospital	24	0							0	0	0
Payments to Private Hospitals	25	0							0	0	0
Health Regulation and Inspection	26	0							0	0	0
Water, Air, and Mosquito Control	27	0							0	0	0
Community Mental Health	28	0							0	0	0
Other Health and Social Services	29	9,500	0						9,500	6,500	8,331
TOTAL (lines 23 - 29)	30	9,500	0				0		9,500	6,500	8,331
CULTURE & RECREATION											
Library Services	31	308,737	101,028						409,765	350,322	334,935
Museum, Band and Theater	32	16,020	129						16,149	18,647	17,115
Parks	33	291,693	64,923						356,616	304,926	266,380
Recreation	34	510,073	777,915						1,287,988	1,031,877	922,626
Cemetery	35	0							0	0	0
Community Center, Zoo, & Marina	36	11,400							11,400	10,840	0
Other Culture and Recreation	37	81,770							81,770	82,470	78,287
TOTAL (lines 31 - 37)	38	1,219,693	943,995				0		2,163,688	1,799,082	1,619,343

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2017

Fiscal Years

GOVERNMENT ACTIVITIES CONT. (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	0							0	126,311	205,659
Economic Development	40	16,217							16,217	148,711	206,396
Housing and Urban Renewal	41								0	373,000	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43	83,000							83,000	188,000	471,599
TOTAL (lines 39 - 44)	45	99,217	0	0			0		99,217	836,022	883,654
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	44,619	12,920						57,539	51,935	50,393
Clerk, Treasurer, & Finance Adm.	47	106,643	35,034						141,677	121,931	107,667
Elections	48	0							0	5,650	0
Legal Services & City Attorney	49	24,200							24,200	24,200	26,776
City Hall & General Buildings	50	24,855							24,855	23,728	20,986
Tort Liability	51	75,000							75,000	121,554	164,579
Other General Government	52	58,800							58,800	167,583	124,711
TOTAL (lines 46 - 52)	53	334,117	47,954	0			0		382,071	516,581	495,112
DEBT SERVICE	54				1,746,415				1,746,415	2,024,079	5,563,604
Gov Capital Projects	55					2,357,430			2,357,430	4,533,754	1,441,662
TIF Capital Projects	56	0				0			0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		2,357,430	0		2,357,430	4,533,754	1,441,662
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	4,378,808	3,227,804	0	1,746,415	2,357,430	0		11,710,457	13,996,385	14,014,131
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							2,452,851	2,452,851	2,326,277	2,126,053
Sewer Utility	60							1,787,724	1,787,724	1,437,173	1,457,502
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							437,695	437,695	444,824	433,977
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							205,500	205,500	316,023	151,915
Other Business Type (city hosp., ISF, parking, etc.)	69							4,000,157	4,000,157	4,164,623	3,713,832
Enterprise DEBT SERVICE	70							1,635,873	1,635,873	1,263,745	2,085,793
Enterprise CAPITAL PROJECTS	71							2,046,360	2,046,360	6,229,105	8,907,259
Enterprise TIF CAPITAL PROJECTS	72							108,976	108,976	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							12,675,136	12,675,136	16,181,770	18,876,331
TOTAL ALL EXPENDITURES (lines 58+74)	74	4,378,808	3,227,804	0	1,746,415	2,357,430	0	12,675,136	24,385,593	30,178,155	32,890,462
Regular Transfers Out	75	525,000	1,361,720					4,490,809	6,377,529	5,614,937	4,305,560
Internal TIF Loan / Repayment Transfers Out	76	0	50,000	553,507	353,824				957,331	639,998	942,900
Total ALL Transfers Out	77	525,000	1,411,720	553,507	353,824	0	0	4,490,809	7,334,860	6,254,935	5,248,460
Total Expenditures & Fund Transfers Out (lines 75+76)	78	4,903,808	4,639,524	553,507	2,100,239	2,357,430	0	17,165,945	31,720,453	36,433,090	38,138,922
Ending Fund Balance June 30	79	5,797,556	487,934	124,909	784,962	1,876,181	2,714	3,323,541	12,397,797	12,387,797	11,753,809

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2017

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2017	RE-ESTIMATED 2016	ACTUAL 2015
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	2,376,972	1,315,647		500,358	0			4,192,977	3,872,127	3,814,004
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	2,376,972	1,315,647		500,358	0			4,192,977	3,872,127	3,814,004
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			837,731					837,731	736,388	728,556
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	91,682	50,791		17,646	0			160,119	141,161	138,688
Utility franchise tax (Iowa Code Chapter 364.2)	7	500,000	0						500,000	568,000	450,670
Parimutuel wager tax	8	0							0	0	0
Gaming wager tax	9	0							0	0	0
Mobile Home Taxes	10	0							0	0	0
Hotel/Motel Taxes	11	0	280,000		0				280,000	315,000	333,955
Other Local Option Taxes	12	0	1,101,000		0				1,101,000	1,101,000	1,119,459
Subtotal - Other City Taxes (lines 6 thru 12)	13	591,682	1,431,791		17,646	0			2,041,119	2,125,161	2,042,772
Licenses & Permits	14	239,671							239,671	50,500	298,421
Use of Money & Property	15	560,760							560,760	143,726	166,357
Intergovernmental:											
Federal Grants & Reimbursements	16	1,921,000							1,921,000	1,110,000	5,230,331
Road Use Taxes	17		1,268,900						1,268,900	1,308,000	1,102,215
Other State Grants & Reimbursements	18	118,039	65,391	0	102,721	1,602,000		729,000	2,617,151	2,621,526	930,185
Local Grants & Reimbursements	19								0	510,257	264,996
Subtotal - Intergovernmental (lines 16 thru 19)	20	2,039,039	1,334,291	0	102,721	1,602,000		729,000	5,807,051	5,549,783	7,527,727
Charges for Fees & Service:											
Water Utility	21							3,498,470	3,498,470	3,561,602	2,849,682
Sewer Utility	22							2,636,456	2,636,456	2,348,549	2,102,731
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26	408,080							408,080	301,080	314,389
Landfill/Garbage	27							450,900	450,900	449,546	454,074
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32							416,600	416,600	414,350	415,591
Other Fees & Charges for Service	33	612,375						5,052,477	5,664,852	6,323,305	5,705,159
Subtotal - Charges for Service (lines 21 thru 33)	34	1,020,455	0		0	0	0	12,054,903	13,075,358	13,398,432	11,841,626
Special Assessments	35	0							0	0	0
Miscellaneous	36	189,018							189,018	72,842	510,434
Other Financing Sources:											
Regular Operating Transfers In	37	534,000	1,000		1,746,415			1,635,873	3,917,288	6,330,826	4,305,560
Internal TIF Loan Transfers In	38	406,680		0	353,824	108,976			869,480	475,416	942,900
Subtotal ALL Operating Transfers In	39	940,680	1,000	0	2,100,239	108,976	0	1,635,873	4,786,768	6,806,242	5,248,460
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	4,311,877	3,569,374
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	940,680	1,000	0	2,100,239	108,976	0	1,635,873	4,786,768	11,118,119	8,817,834
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	7,958,277	4,082,729	837,731	2,720,964	1,710,976	0	14,419,776	31,730,453	37,067,078	35,747,731
Beginning Fund Balance July 1	44	2,743,087	1,044,729	-159,315	164,237	2,522,635	2,714	6,069,710	12,387,797	11,753,809	14,145,000
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	10,701,364	5,127,458	678,416	2,885,201	4,233,611	2,714	20,489,486	44,118,250	48,820,887	49,892,731

CITY OF Storm Lake
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2017

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	2,376,972	1,315,647		500,358	0			4,192,977	3,872,127	3,814,004
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	2,376,972	1,315,647		500,358	0			4,192,977	3,872,127	3,814,004
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			837,731					837,731	736,388	728,556
Other City Taxes	6	591,682	1,431,791		17,646	0			2,041,119	2,125,161	2,042,772
Licenses & Permits	7	239,671	0					0	239,671	50,500	298,421
Use of Money and Property	8	560,760	0	0	0	0	0	0	560,760	143,726	166,357
Intergovernmental	9	2,039,039	1,334,291	0	102,721	1,602,000		729,000	5,807,051	5,549,783	7,527,727
Charges for Fees & Service	10	1,020,455	0		0	0		12,054,903	13,075,358	13,398,432	11,841,626
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	189,018	0		0	0		0	189,018	72,842	510,434
Sub-Total Revenues	13	7,017,597	4,081,729	837,731	620,725	1,602,000	0	12,783,903	26,943,685	25,948,959	26,929,897
Other Financing Sources:											
Total Transfers In	14	940,680	1,000	0	2,100,239	108,976	0	1,635,873	4,786,768	6,806,242	5,248,460
Proceeds of Debt	15	0	0	0	0	0		0	0	4,311,877	3,569,374
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	7,958,277	4,082,729	837,731	2,720,964	1,710,976	0	14,419,776	31,730,453	37,067,078	35,747,731
Expenditures & Other Financing Uses											
Public Safety	18	2,277,471	856,617	0			0		3,134,088	2,914,698	2,755,598
Public Works	19	438,810	1,379,238	0			0		1,818,048	1,365,669	1,246,827
Health and Social Services	20	9,500	0	0			0		9,500	6,500	8,331
Culture and Recreation	21	1,219,693	943,995	0			0		2,163,688	1,799,082	1,619,343
Community and Economic Development	22	99,217	0	0			0		99,217	836,022	883,654
General Government	23	334,117	47,954	0			0		382,071	516,581	495,112
Debt Service	24	0	0	0	1,746,415		0		1,746,415	2,024,079	5,563,604
Capital Projects	25	0	0	0		2,357,430	0		2,357,430	4,533,754	1,441,662
Total Government Activities Expenditures	26	4,378,808	3,227,804	0	1,746,415	2,357,430	0		11,710,457	13,996,385	14,014,131
Business Type Proprietary: Enterprise & ISF	27							12,675,136	12,675,136	16,181,770	18,876,331
Total Gov & Bus Type Expenditures	28	4,378,808	3,227,804	0	1,746,415	2,357,430	0	12,675,136	24,385,593	30,178,155	32,890,462
Total Transfers Out	29	525,000	1,411,720	553,507	353,824	0	0	4,490,809	7,334,860	6,254,935	5,248,460
Total ALL Expenditures/Fund Transfers Out	30	4,903,808	4,639,524	553,507	2,100,239	2,357,430	0	17,165,945	31,720,453	36,433,090	38,138,922
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	3,054,469	-556,795	284,224	620,725	-646,454	0	-2,746,169	10,000	633,988	-2,391,191
Beginning Fund Balance July 1	33	2,743,087	1,044,729	-159,315	164,237	2,522,635	2,714	6,069,710	12,387,797	11,753,809	14,145,000
Ending Fund Balance June 30	34	5,797,556	487,934	124,909	784,962	1,876,181	2,714	3,323,541	12,397,797	12,387,797	11,753,809

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Storm Lake

Fiscal Year
2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg/ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(1) GO Bond - Sales Tax	3,545,000	GO	May 2015	137R-2014-2015	285,000	114,325	500	399,825	399,825	0
(2) Water Revenue Bond	2,340,000	NON - GO	April 2013	111R-2012-2013	0	74,269	500	74,769	74,769	0
(3) SRF Loan - Water Plant	7,500,000	NON - GO	August 2003	53R-2002-2003	398,000	61,933	8,848	468,781	468,781	0
(4) GO Bond s - Outdoor Pool, TIF, Hotel/Motel	5,600,000	GO	June 2015	143R-2014-2015	384,999	60,798	500	446,297	187,193	259,104
(5) GO Bond - Hotel Revenue	6,890,000	GO	May 2015	130R-2014-2015	225,000	231,481	500	456,981	456,981	0
(6) SRF Loan - Storm Water	729,000	NON - GO	October 2006	27R-2006-2007	35,000	13,620	1,135	49,755	49,755	0
(7) Fire Truck	480,000	GO	December 2012	77R-2012-2013	100,000	4,000	500	104,500	0	104,500
(8) SRF Loan - Odor Control	660,000	NON - GO	March 2007	118R-2006-2007	32,000	12,360	1,030	45,390	45,390	0
(9) GO Bonds - Hotel/Motel, TIF, Hotel Revenue	2,945,000	NON - GO	May 2015	130R-2014-2015	50,000	73,260	0	123,260	123,260	0
(10) GO Bonds - Hotel Revenue	2,500,000	GO	March 2010	50R-2009-2010	110,000	105,052	500	215,552	215,552	0
(11) Sewer Revenue Bond	680,000	NON - GO	August 2011	19R-2011-2012	30,000	25,375	500	55,875	55,875	0
(12) Water Revenue Bond	200,000	NON - GO	August 2011	18R-2011-2012	10,000	8,210	500	18,710	18,710	0
(13) GO Annual Appropriation Bond	2,700,000	GO	August 2011	07R-2011-2012	0	99,580	500	100,080	100,080	0
(14) Storm Water Revenue Bond	1,100,000	NON - GO	December 2013	105R-2012-2013	45,000	26,260	500	71,760	71,760	0
(15) Sewer Revenue Bond	6,035,000	NON - GO	April 2013	126R-2012-2013	270,000	133,271	500	403,771	403,771	0
(16) SRF Loan - Sales Tax Revenue	1,755,000	NON - GO	August 2015	25R-2015-2016	20,000	30,712	4,388	55,100	55,100	0
(17) SRF Loan - Sales Tax TIF Bond	1,500,000	NON - GO	August 2015	25R-2015-2016	21,000	26,250	3,750	51,000	51,000	0
(18) SRF Loan - Storm Water Revenue Bond	750,000	NON - GO	August 2015	27R-2015-2016	34,000	13,126	1,875	49,001	49,001	0
(19) SRF Loan - Storm Water GO Bond	574,000	GO	August 2015	26R-2015-2016	26,000	10,046	1,435	37,481	37,481	0
(20) Erie Street GO Bond	750,000	GO	March 10, 2016	103-R-2015-2016	140,000	14,400	0	154,400	0	154,400
(21)		NO SELECTION						0		0
(22)		NO SELECTION						0		0
(23)		NO SELECTION						0		0
(24)		NO SELECTION						0		0
(25)		NO SELECTION						0		0
(26)		NO SELECTION						0		0
(27)		NO SELECTION						0		0
(28)		NO SELECTION						0		0
(29)		NO SELECTION						0		0
(30)		NO SELECTION						0		0
TOTALS					2,215,999	1,138,328	27,961	3,382,288	2,864,284	518,004

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Storm Lake

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(31)		NO SELECTION						0		0
(32)		NO SELECTION						0		0
(33)		NO SELECTION						0		0
(34)		NO SELECTION						0		0
(35)		NO SELECTION						0		0
(36)		NO SELECTION						0		0
(37)		NO SELECTION						0		0
(38)		NO SELECTION						0		0
(39)		NO SELECTION						0		0
(40)		NO SELECTION						0		0
(41)		NO SELECTION						0		0
(42)		NO SELECTION						0		0
(43)		NO SELECTION						0		0
(44)		NO SELECTION						0		0
(45)		NO SELECTION						0		0
(46)		NO SELECTION						0		0
(47)		NO SELECTION						0		0
(48)		NO SELECTION						0		0
(49)		NO SELECTION						0		0
(50)		NO SELECTION						0		0
(51)		NO SELECTION						0		0
(52)		NO SELECTION						0		0
(53)		NO SELECTION						0		0
(54)		NO SELECTION						0		0
(55)		NO SELECTION						0		0
(56)		NO SELECTION						0		0
(57)		NO SELECTION						0		0
(58)		NO SELECTION						0		0
(59)		NO SELECTION						0		0
(60)		NO SELECTION						0		0
					2,215,999	1,138,328	27,961	3,382,288	2,864,284	518,004

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Storm Lake

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Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(61)		NO SELECTION						0		0
(62)		NO SELECTION						0		0
(63)		NO SELECTION						0		0
(64)		NO SELECTION						0		0
(65)		NO SELECTION						0		0
(66)		NO SELECTION						0		0
(67)		NO SELECTION						0		0
(68)		NO SELECTION						0		0
(69)		NO SELECTION						0		0
(70)		NO SELECTION						0		0
(71)		NO SELECTION						0		0
(72)		NO SELECTION						0		0
(73)		NO SELECTION						0		0
(74)		NO SELECTION						0		0
(75)		NO SELECTION						0		0
(76)		NO SELECTION						0		0
(77)		NO SELECTION						0		0
(78)		NO SELECTION						0		0
(79)		NO SELECTION						0		0
(80)		NO SELECTION						0		0
(81)		NO SELECTION						0		0
(82)		NO SELECTION						0		0
(83)		NO SELECTION						0		0
(84)		NO SELECTION						0		0
(85)		NO SELECTION						0		0
(86)		NO SELECTION						0		0
(87)		NO SELECTION						0		0
(88)		NO SELECTION						0		0
(89)		NO SELECTION						0		0
(90)		NO SELECTION						0		0
					2,215,999	1,138,328	27,961	3,382,288	2,864,284	518,004

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
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City Name: Storm Lake

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Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(91)		NO SELECTION						0		0
(92)		NO SELECTION						0		0
(93)		NO SELECTION						0		0
(94)		NO SELECTION						0		0
(95)		NO SELECTION						0		0
(96)		NO SELECTION						0		0
(97)		NO SELECTION						0		0
(98)		NO SELECTION						0		0
(99)		NO SELECTION						0		0
(100)		NO SELECTION						0		0
(101)		NO SELECTION						0		0
(102)		NO SELECTION						0		0
(103)		NO SELECTION						0		0
(104)		NO SELECTION						0		0
(105)		NO SELECTION						0		0
(106)		NO SELECTION						0		0
(107)		NO SELECTION						0		0
(108)		NO SELECTION						0		0
(109)		NO SELECTION						0		0
(110)		NO SELECTION						0		0
(111)		NO SELECTION						0		0
(112)		NO SELECTION						0		0
(113)		NO SELECTION						0		0
(114)		NO SELECTION						0		0
(115)		NO SELECTION						0		0
(116)		NO SELECTION						0		0
(117)		NO SELECTION						0		0
(118)		NO SELECTION						0		0
(119)		NO SELECTION						0		0
(120)		NO SELECTION						0		0
					2,215,999	1,138,328	27,961	3,382,288	2,864,284	518,004

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
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Fiscal Year

2017

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(121)		NO SELECTION						0		0
(122)		NO SELECTION						0		0
(123)		NO SELECTION						0		0
(124)		NO SELECTION						0		0
(125)		NO SELECTION						0		0
(126)		NO SELECTION						0		0
(127)		NO SELECTION						0		0
(128)		NO SELECTION						0		0
(129)		NO SELECTION						0		0
(130)		NO SELECTION						0		0
(131)		NO SELECTION						0		0
(132)		NO SELECTION						0		0
(133)		NO SELECTION						0		0
(134)		NO SELECTION						0		0
(135)		NO SELECTION						0		0
(136)		NO SELECTION						0		0
(137)		NO SELECTION						0		0
(138)		NO SELECTION						0		0
(139)		NO SELECTION						0		0
(140)		NO SELECTION						0		0
(141)		NO SELECTION						0		0
(142)		NO SELECTION						0		0
(143)		NO SELECTION						0		0
(144)		NO SELECTION						0		0
(145)		NO SELECTION						0		0
(146)		NO SELECTION						0		0
(147)		NO SELECTION						0		0
(148)		NO SELECTION						0		0
(149)		NO SELECTION						0		0
(150)		NO SELECTION						0		0
					2,215,999	1,138,328	27,961	3,382,288	2,864,284	518,004

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2016 - ENDING JUNE 30, 2017

City of Storm Lake, Iowa

The City Council will conduct a public hearing on the proposed Budget at Storm Lake City Hall
on 3/9/2016 at 5:00 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 14.58995

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

712-732-8000
phone number

Sue Vossberg
City Clerk/Finance Officer's NAME

		Budget FY 2017	Re-estimated FY 2016	Actual FY 2015
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	4,192,977	3,872,127	3,814,004
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	4,192,977	3,872,127	3,814,004
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	837,731	736,388	728,556
Other City Taxes	6	2,041,119	2,125,161	2,042,772
Licenses & Permits	7	239,671	50,500	298,421
Use of Money and Property	8	560,760	143,726	166,357
Intergovernmental	9	5,807,051	5,549,783	7,527,727
Charges for Fees & Service	10	13,075,358	13,398,432	11,841,626
Special Assessments	11	0	0	0
Miscellaneous	12	189,018	72,842	510,434
Other Financing Sources	13	0	4,311,877	3,569,374
Transfers In	14	4,786,768	6,806,242	5,248,460
Total Revenues and Other Sources	15	31,730,453	37,067,078	35,747,731
Expenditures & Other Financing Uses				
Public Safety	16	3,134,088	2,914,698	2,755,598
Public Works	17	1,818,048	1,365,669	1,246,827
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