

## ADOPTED STORM LAKE SCHOOL BUDGET SUMMARY

District No. 6219

Department of Management - Form S-AB

		Budget 2017	Re-est. 2016	Actual 2015
Taxes Levied on Property	1	6,536,482	7,155,582	6,564,468
Utility Replacement Excise Tax	2	231,415	237,017	233,224
Income Surtaxes	3	306,794	277,348	92,272
Tuition\Transportation Received	4	1,725,000	1,722,582	1,585,087
Earnings on Investments	5	35,650	38,169	68,884
Nutrition Program Sales	6	340,000	339,200	324,690
Student Activities and Sales	7	271,000	271,000	238,535
Other Revenues from Local Sources	8	636,600	663,866	989,767
Revenue from Intermediary Sources	9	0	0	0
State Foundation Aid	10	17,444,386	16,091,384	15,772,912
Instructional Support State Aid	11	0	0	0
Other State Sources	12	3,074,950	2,367,646	2,326,142
Commercial & Industrial State Replacement	13	199,237	256,150	127,353
Title I Grants	14	1,065,000	1,065,457	1,028,189
IDEA and Other Federal Sources	15	1,785,000	1,776,798	1,871,674
<b>Total Revenues</b>	<b>16</b>	<b>33,651,514</b>	<b>32,262,199</b>	<b>31,223,197</b>
General Long-Term Debt Proceeds	17	0	0	0
Transfers In	18	1,993,293	2,003,293	1,793,811
Proceeds of Fixed Asset Dispositions	19	0	0	0
<b>Total Revenues &amp; Other Sources</b>	<b>20</b>	<b>35,644,807</b>	<b>34,265,492</b>	<b>33,017,008</b>
Beginning Fund Balance	21	13,023,046	19,689,589	27,382,092
<b>Total Resources</b>	<b>22</b>	<b>48,667,853</b>	<b>53,955,081</b>	<b>60,399,100</b>
<b>*Instruction</b>	<b>23</b>	<b>20,526,000</b>	<b>19,536,460</b>	<b>18,236,148</b>
Student Support Services	24	846,000	813,691	807,347
Instructional Staff Support Services	25	1,785,250	1,035,969	1,023,510
General Administration	26	993,000	954,921	878,364
School/Building Administration	27	1,624,000	1,561,352	1,486,622
Business & Central Administration	28	336,300	322,985	278,125
Plant Operation and Maintenance	29	2,362,300	2,313,168	1,811,999
Student Transportation	30	711,000	687,728	778,657
This row is intentionally left blank	31	0	0	0
<b>*Total Support Services (lines 24-31)</b>	<b>31A</b>	<b>8,657,850</b>	<b>7,689,814</b>	<b>7,064,624</b>
<b>*Noninstructional Programs</b>	<b>32</b>	<b>1,990,500</b>	<b>1,910,004</b>	<b>1,723,567</b>
Facilities Acquisition and Construction	33	2,700,000	6,226,250	8,421,091
Debt Service	34	2,547,912	2,555,037	2,402,899
AEA Support - Direct to AEA	35	1,145,758	1,011,177	993,146
<b>*Total Other Expenditures (lines 33-35)</b>	<b>35A</b>	<b>6,393,670</b>	<b>9,792,464</b>	<b>11,817,136</b>
<b>Total Expenditures</b>	<b>36</b>	<b>37,568,020</b>	<b>38,928,742</b>	<b>38,841,475</b>
Transfers Out	37	1,993,293	2,003,293	1,868,036
<b>Total Expenditures &amp; Other Uses</b>	<b>38</b>	<b>39,561,313</b>	<b>40,932,035</b>	<b>40,709,511</b>
Ending Fund Balance	39	9,106,540	13,023,046	19,689,589
<b>Total Requirements</b>	<b>40</b>	<b>48,667,853</b>	<b>53,955,081</b>	<b>60,399,100</b>

		Special Revenue						This Column is Blank	
		General (10)	Activity (21)	Management (22)	PERL (24)	Entrp(23)Equal(25) Lib(29)SpecRev(27)	Emg Levy (26) / Disaster R (28)		
<b>Resources:</b>									
Taxes Levied on Property	1	5,010,388		241,308	0	0	0		1
Utility Replacement Excise Tax	2	179,238		8,692	0	0	0		2
Income Surtaxes	3	306,794							3
Tuition\Transportation Received	4	1,725,000							4
Earnings on Investments	5	10,000		2,500					5
Nutrition Program Sales	6								6
Student Activities and Sales	7	20,000	250,000						7
Other Revenues from Local Sources	8	160,000							8
Revenue from Intermediary Sources	9								9
State Foundation Aid	10	17,444,386							10
Instructional Support State Aid	11	0							11
Other State Sources	12	844,870							12
Commercial & Industrial State Replacement	13	148,927		7,053	0	0	0		13
Title I Grants	14	1,065,000							14
IDEA and Other Federal Sources	15	520,000							15
Total Revenues	16	27,434,603	250,000	259,553	0	0	0		16
General Long-Term Debt Proceeds	17								17
Transfers In/Special Items/Upward Adj	18								18
Proceeds of Fixed Asset Dispositions	19								19
Total Revenues & Other Sources	20	27,434,603	250,000	259,553	0	0	0		20
Beginning Fund Balance	21	6,199,682	72,088	1,531,376	0	0	0		21
Total Resources	22	33,634,285	322,088	1,790,929	0	0	0		22
<b>Requirements:</b>									
Instruction	23	19,325,000	250,000	756,000					23
Student Support Services	24	820,000		26,000					24
Instructional Staff Support Services	25	1,705,000		5,250					25
General Administration	26	886,000		6,000					26
School/Building Administration	27	1,606,000		18,000					27
Business & Central Administration	28	318,000		1,800					28
Plant Operation and Maintenance	29	1,935,000		213,200					29
Student Transportation	30	551,000		50,000					30
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Noninstructional Programs	32	65,000		500					32
Facilities Acquisition and Construction	33								33
Debt Service (Principal, interest, fiscal charges)	34								34
AEA Support - Direct to AEA	35	1,145,758							35
Total Expenditures	36	28,356,758	250,000	1,076,750	0	0	0		36
Transfers Out/Special Items/Down Adj	37								37
Total Expenditures & Other Uses	38	28,356,758	250,000	1,076,750	0	0	0		38
Ending Fund Balance	39	5,277,527	72,088	714,179	0	0	0		39
Total Requirements	40	33,634,285	322,088	1,790,929	0	0	0		40

STORM LAKE

**Resources:**

		Capital Projects (30-39)			Debt Service -40	Proprietary		Re-estimated FY 16	Actual FY15	
		Sales Tax (33)	PPEL (36)	Other Cap Proj		Nutrition (61)	Oth Entp (62-69)			
Taxes Levied on Property	1		748,323		536,463			7,155,582	6,564,468	1
Utility Replacement Excise Tax	2		25,329		18,156			237,017	233,224	2
Income Surtaxes	3							277,348	92,272	3
Tuition/Transportation Received	4							1,722,582	1,585,087	4
Earnings on Investments	5	10,000	3,000		10,000	50	100	38,169	68,884	5
Nutrition Program Sales	6					340,000		339,200	324,690	6
Student Activities and Sales	7						1,000	271,000	238,535	7
Other Revenues from Local Sources	8		500		600	500	475,000	663,866	989,767	8
Revenue from Intermediary Sources	9							0	0	9
State Foundation Aid	10							16,091,384	15,772,912	10
Instructional Support State Aid	11							0	0	11
Other State Sources	12	2,212,580	300		200	17,000		2,367,646	2,326,142	12
Commercial & Industrial State Replacement	13		25,195		18,062			256,150	127,353	13
Title I Grants	14							1,065,457	1,028,189	14
IDEA and Other Federal Sources	15					1,265,000		1,776,798	1,871,674	15
Total Revenues	16	2,222,580	802,647	0	583,481	1,622,550	476,100	32,262,199	31,223,197	16
General Long-Term Debt Proceeds	17							0	0	17
Transfers In/Special Items/Upward Adj	18				1,993,293			2,003,293	1,793,811	18
Proceeds of Fixed Asset Dispositions	19							0	0	19
Total Revenues & Other Sources	20	2,222,580	802,647	0	2,576,774	1,622,550	476,100	34,265,492	33,017,008	20
Beginning Fund Balance	21	3,034,950	660,227	0	968,427	489,186	67,110	19,689,589	27,382,092	21
Total Resources	22	5,257,530	1,462,874	0	3,545,201	2,111,736	543,210	53,955,081	60,399,100	22

**Requirements:**

Instruction	23						195,000	19,536,460	18,236,148	23
Student Support Services	24							813,691	807,347	24
Instructional Staff Support Services	25		75,000					1,035,969	1,023,510	25
General Administration	26						101,000	954,921	878,364	26
School/Building Administration	27							1,561,352	1,486,622	27
Business & Central Administration	28						16,500	322,985	278,125	28
Plant Operation and Maintenance	29		200,000			12,500	1,600	2,313,168	1,811,999	29
Student Transportation	30		110,000					687,728	778,657	30
This row is intentionally left blank	31							0	0	31
Noninstructional Programs	32					1,785,000	140,000	1,910,004	1,723,567	32
Facilities Acquisition and Construction	33	2,500,000	200,000					6,226,250	8,421,091	33
Debt Service (Principal, interest, fiscal charges)	34				2,547,912			2,555,037	2,402,899	34
AEA Support - Direct to AEA	35							1,011,177	993,146	35
Total Expenditures	36	2,500,000	585,000	0	2,547,912	1,797,500	454,100	38,928,742	38,841,475	36
Transfers Out/Special Items/Down Adj	37	1,394,198	599,095					2,003,293	1,868,036	37
Total Expenditures & Other Uses	38	3,894,198	1,184,095	0	2,547,912	1,797,500	454,100	40,932,035	40,709,511	38
Ending Fund Balance	39	1,363,332	278,779	0	997,289	314,236	89,110	13,023,046	19,689,589	39
Total Requirements	40	5,257,530	1,462,874	0	3,545,201	2,111,736	543,210	53,955,081	60,399,100	40

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS  
STORM LAKE**

Form includes ALL long term debt. Row 1 FINAL COLUMN is only Loans paid by VPPEL Tax. Rows 3-25 FINAL COLUMN is only GO Debt paid by Debt Service Tax.

Project Name (A)	Amount of Issue (B)	Type of Issue - Indicate GO (General Obligation Bond) or Non-GO (C)	Date General Obligation Bond Certified to County Auditor (D)	Principal Due FY17 (E)	Interest Due FY17 +(F)	Bond Registration Due FY17 +(G)	Total Obligation Due FY17 =(H)	Amount Paid from Other Sources & Fund Balance in Appropriate Fund -(I)	VPPEL Loan Paid by VPPEL Taxes or GO Bond Amount Paid by Budget Year Debt Service Taxes =(J)
(1) All Voted PPEL Loan agreements on this line	6,320,000	Non-GO	5/1/14	495,000	103,595	500	599,095	0	599,095
(2) All Other Long Term Debt Below this line									
(3) Elementary GO Bonds	5,500,000	GO	5/1/07	440,000	114,119	500	554,619	0	554,619
(4) Elementary 2007 Sales Tax Bonds	3,055,000	Non-GO	5/1/07	200,000	84,600	1,500	286,100	286,100	0
(5) Elementary 2008 Sales Tax Bonds	5,600,000	Non-GO	4/1/08	445,000	88,875	2,500	536,375	536,375	0
(6) HS Renovation/Auditorium 2013 Sales Tax	10,000,000	Non-GO	10/3/13	225,000	345,223	1,500	571,723	571,723	0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
-26 Totals (Lines 3-25)				1,310,000	632,817	6,000	1,948,817	1,394,198	554,619