

46-435

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2016 - ENDING JUNE 30, 2017

Resolution No.: 142

The City of: Thor

County Name: HUMBOLDT

Date Budget Adopted: 3/7/2016

(Date) xx/xx/xxxx

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages. Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

515 378-3141

Telephone Number

Signature

County Auditor Date Stamp

January 1, 2015 Property Valuations

With Gas & Electric

Without Gas & Electric

Last Official Census

Regular
DEBT SERVICE
Ag Land

2a
3a
4a

6,025,892
539,824

2b
3b

5,907,524

186

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A)		(B)		(C)
			Request with Utility Replacement	Property Taxes Levied	Rate		
384.1	8.10000	Regular General levy	5	48,810	47,851	43	8.10000
(384)		Non-Voted Other Permissible Levies					
12(8)	0.67500	Contract for use of Bridge	6		0	44	0
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47	0
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0
12(15)	0.06750	Levee Impr. fund in special charter city	13		0	51	0
12(17)	Amt Nec	Liability, property & self insurance costs	14		0	52	0
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465	0
(384)		Voted Other Permissible Levies					
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0
12(2)	0.81000	Memorial Building	16		0	54	0
12(3)	0.13500	Symphony Orchestra	17		0	55	0
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0
12(5)	As Voted	County Bridge	19		0	57	0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0
12(9)	0.03375	Aid to a Transit Company	21		0	59	0
12(16)	0.20500	Maintain Institution received by gift/devise	22		0	60	0
12(18)	1.00000	City Emergency Medical District	463		0	466	0
12(20)	0.27000	Support Public Library	23		0	61	0
28E.22	1.50000	Unified Law Enforcement	24		0	62	0
		Total General Fund Regular Levies (5 thru 24)	25	48,810	47,851		
384.1	3.00375	Ag Land	26	1,621	1,621	63	3.00375
		Total General Fund Tax Levies (25 + 26)	27	50,431	49,472		Do Not Add
		Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28		0	64	0
384.6	Amt Nec	Police & Fire Retirement	29		0		0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30		0		0
Rules	Amt Nec	Other Employee Benefits	31		0		0
		Total Employee Benefit Levies (29,30,31)	32	0	0	65	0
		Sub Total Special Revenue Levies (28+32)	33	0	0		
		Valuation					
386	As Req	With Gas & Elec					
		Without Gas & Elec					
		(A)	(B)				
		SSMID 1	34		0	66	0
		SSMID 2	35		0	67	0
		SSMID 3	36		0	68	0
		SSMID 4	37		0	69	0
		SSMID 5	555		0	565	0
		SSMID 6	556		0	566	0
		SSMID 7	1177		0		0
		Total SSMID	38	0	0		Do Not Add
		Total Special Revenue Levies	39	0	0		
384.4	Amt Nec	Debt Service Levy	40	0	0	70	0
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41		0	71	0
		Total Property Taxes (27+39+40+41)	42	50,431	49,472	72	8.10000

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) Number of the resolution adopting the budget has been included at the top of this form.
- 6) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
- 7) The long term debt schedule (Form 703) shows sufficient payment amounts to pay the G.O. debt certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Thor

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2015										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	71,755	1,847	0	0	0	0	73,602	13,334	86,936
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	98,786	7,260	0	0	0	0	106,046	38,566	144,612
Actual Expenditures Except End Bal (pg 12, line 259) *	3	105,171	7,319	0	0	0	0	112,490	25,291	137,781
Ending Fund Balance June 30 (pg 12, line 261) *	4	65,370	1,788	0	0	0	0	67,158	26,609	93,767
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2016										
Beginning Fund Balance	5	65,370	1,788	0	0	0	0	67,158	26,609	93,767
Re-Est Revenues	6	87,887	8,000	0	0	0	0	95,887	38,000	133,887
Re-Est Expenditures	7	102,397	8,500	0	0	0	0	110,897	50,000	160,897
Ending Fund Balance	8	50,860	1,288	0	0	0	0	52,148	14,609	66,757
(3)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2017										
Beginning Fund Balance	9	50,860	1,288	0	0	0	0	52,148	14,609	66,757
Revenues	10	73,411	8,000	0	0	0	0	81,411	38,000	119,411
Expenditures	11	113,875	8,500	0	0	0	0	122,375	60,000	182,375
Ending Fund Balance	12	10,396	788	0	0	0	0	11,184	-7,391	3,793

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30,

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2017

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	1,860							1,860	0	0
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	7,000							7,000	7,000	5,402
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	23
Animal Control	9								0	0	0
Other Public Safety	10	50							50	50	0
TOTAL (lines 1 - 10)	11	8,910	0				0		8,910	7,050	5,425
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	26,500							26,500	26,500	36,976
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		3,500						3,500	3,500	3,109
Traffic Control and Safety	15								0	0	0
Snow Removal	16		5,000						5,000	5,000	10,900
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport <i>(if not Enterprise)</i>	19								0	0	0
Garbage <i>(if not Enterprise)</i>	20	11,300							11,300	11,300	7,239
Other Public Works	21								0	0	1,775
TOTAL (lines 12 - 21)	22	37,800	8,500				0		46,300	46,300	59,999
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	1,200							1,200	1,124	1,080
Community Mental Health	28								0	0	0
Other Health and Social Services	29	400							400	400	0
TOTAL (lines 23 - 29)	30	1,600	0				0		1,600	1,524	1,080
CULTURE & RECREATION											
Library Services	31	1,465							1,465	1,423	0
Museum, Band and Theater	32								0	0	0
Parks	33	10,000							10,000	5,000	8,580
Recreation	34	100							100	100	0
Cemetery	35	3,000							3,000	1,500	1,835
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	14,565	0				0		14,565	8,023	10,415

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2017

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39		1,500							1,500	1,500	236
Economic Development	40									0	0	0
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43		500							500	500	0
TOTAL (lines 39 - 44)	45		2,000	0	0			0		2,000	2,000	236
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		5,000							5,000	5,000	4,038
Clerk, Treasurer, & Finance Adm.	47		18,500							18,500	18,500	18,970
Elections	48		1,000							1,000	1,000	0
Legal Services & City Attorney	49		1,000							1,000	1,000	270
City Hall & General Buildings	50		18,000							18,000	15,000	6,638
Tort Liability	51		5,500							5,500	5,500	5,419
Other General Government	52									0	0	0
TOTAL (lines 46 - 52)	53		49,000	0	0			0		49,000	46,000	35,335
DEBT SERVICE	54									0	0	0
Gov Capital Projects	55									0	0	0
TIF Capital Projects	56									0	0	0
TOTAL CAPITAL PROJECTS	57		0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58		113,875	8,500	0	0	0	0		122,375	110,897	112,490
BUSINESS TYPE ACTIVITIES												
Proprietary: Enterprise & Budgeted ISF												
Water Utility	59								40,000	40,000	30,000	17,818
Sewer Utility	60								20,000	20,000	20,000	7,473
Electric Utility	61								0	0	0	0
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								0	0	0	0
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0	0
Enterprise DEBT SERVICE	70								0	0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								60,000	60,000	50,000	25,291
TOTAL ALL EXPENDITURES (lines 58+74)	74		113,875	8,500	0	0	0	0	60,000	182,375	160,897	137,781
Regular Transfers Out	75									0	0	0
Internal TIF Loan / Repayment Transfers Out	76									0	0	0
Total ALL Transfers Out	77		0	0	0	0	0	0	0	0	0	0
Total Expenditures & Fund Transfers Out (lines 75+76)	78		113,875	8,500	0	0	0	0	60,000	182,375	160,897	137,781
Ending Fund Balance June 30	79		10,396	788	0	0	0	0	-7,391	3,793	66,757	93,767

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2017

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	49,472	0		0	0			49,472	51,823	56,744
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	49,472	0		0	0			49,472	51,823	56,744
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	959	0		0	0			959	984	0
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12								0	15,000	17,471
Subtotal - Other City Taxes (lines 6 thru 12)	13	959	0		0	0			959	15,984	17,471
Licenses & Permits	14	780							780	780	1,170
Use of Money & Property	15	1,000							1,000	1,300	865
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		8,000						8,000	8,000	7,260
Other State Grants & Reimbursements	18	0	0	0	0	0		0	0	0	0
Local Grants & Reimbursements	19	14,500							14,500	12,000	13,196
Subtotal - Intergovernmental (lines 16 thru 19)	20	14,500	8,000	0	0	0		0	22,500	20,000	20,456
Charges for Fees & Service:											
Water Utility	21							26,000	26,000	26,000	25,994
Sewer Utility	22							12,000	12,000	12,000	12,572
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	6,700							6,700	6,000	5,446
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	0	0
Subtotal - Charges for Service (lines 21 thru 33)	34	6,700	0		0	0	0	38,000	44,700	44,000	44,012
Special Assessments	35								0	0	0
Miscellaneous	36								0	0	3,894
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	73,411	8,000	0	0	0	0	38,000	119,411	133,887	144,612
Beginning Fund Balance July 1	44	50,860	1,288	0	0	0	0	14,609	66,757	93,767	86,936
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	124,271	9,288	0	0	0	0	52,609	186,168	227,654	231,548

CITY OF

Thor

ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2017

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	49,472	0		0	0			49,472	51,823	56,744
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	49,472	0		0	0			49,472	51,823	56,744
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	959	0		0	0			959	15,984	17,471
Licenses & Permits	7	780	0					0	780	780	1,170
Use of Money and Property	8	1,000	0	0	0	0	0	0	1,000	1,300	865
Intergovernmental	9	14,500	8,000	0	0	0		0	22,500	20,000	20,456
Charges for Fees & Service	10	6,700	0		0	0		38,000	44,700	44,000	44,012
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	0	0		0	0		0	0	0	3,894
Sub-Total Revenues	13	73,411	8,000	0	0	0	0	38,000	119,411	133,887	144,612
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	73,411	8,000	0	0	0	0	38,000	119,411	133,887	144,612
Expenditures & Other Financing Uses											
Public Safety	18	8,910	0	0					8,910	7,050	5,425
Public Works	19	37,800	8,500	0					46,300	46,300	59,999
Health and Social Services	20	1,600	0	0					1,600	1,524	1,080
Culture and Recreation	21	14,565	0	0					14,565	8,023	10,415
Community and Economic Development	22	2,000	0	0					2,000	2,000	236
General Government	23	49,000	0	0					49,000	46,000	35,335
Debt Service	24	0	0	0	0				0	0	0
Capital Projects	25	0	0	0		0			0	0	0
Total Government Activities Expenditures	26	113,875	8,500	0	0	0	0	0	122,375	110,897	112,490
Business Type Proprietary: Enterprise & ISF	27							60,000	60,000	50,000	25,291
Total Gov & Bus Type Expenditures	28	113,875	8,500	0	0	0	0	60,000	182,375	160,897	137,781
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	113,875	8,500	0	0	0	0	60,000	182,375	160,897	137,781
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-40,464	-500	0	0	0	0	-22,000	-62,964	-27,010	6,831
Beginning Fund Balance July 1	33	50,860	1,288	0	0	0	0	14,609	66,757	93,767	86,936
Ending Fund Balance June 30	34	10,396	788	0	0	0	0	-7,391	3,793	66,757	93,767

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Thor

Fiscal Year
2017

Project Name (A)		Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(1)	NA		NO SELECTION						0		0
(2)			NO SELECTION						0		0
(3)			NO SELECTION						0		0
(4)			NO SELECTION						0		0
(5)			NO SELECTION						0		0
(6)			NO SELECTION						0		0
(7)			NO SELECTION						0		0
(8)			NO SELECTION						0		0
(9)			NO SELECTION						0		0
(10)			NO SELECTION						0		0
(11)			NO SELECTION						0		0
(12)			NO SELECTION						0		0
(13)			NO SELECTION						0		0
(14)			NO SELECTION						0		0
(15)			NO SELECTION						0		0
(16)			NO SELECTION						0		0
(17)			NO SELECTION						0		0
(18)			NO SELECTION						0		0
(19)			NO SELECTION						0		0
(20)			NO SELECTION						0		0
(21)			NO SELECTION						0		0
(22)			NO SELECTION						0		0
(23)			NO SELECTION						0		0
(24)			NO SELECTION						0		0
(25)			NO SELECTION						0		0
(26)			NO SELECTION						0		0
(27)			NO SELECTION						0		0
(28)			NO SELECTION						0		0
(29)			NO SELECTION						0		0
(30)			NO SELECTION						0		0
TOTALS						0	0	0	0	0	0

AFFIDAVIT OF POSTING

City of Thor, Iowa

FISCAL YEAR BEGINNING JULY 1, 2016 - ENDING JUNE 30, 2017

The Notice of Public Hearing for the proposed city budget for the City of Thor was posted on February 22, 2016 at the following locations:

*One of the three posted notices is included with this form.

Location #1

Location #2

Location #3

Attested to on behalf of the City of Thor by:

[Verla Thul](#)

Print Name

Signature

Date

