

# 16-141

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2016 - ENDING JUNE 30, 2017

Resolution No.: 031416A

The City of: Tipton

County Name: CEDAR

Date Budget Adopted: 3/14/2016

(Date) xx/xx/xx

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages. Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

(563) 886-6187

Telephone Number

Signature

County Auditor Date Stamp

### January 1, 2015 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2a <u>106,254,338</u>	2b <u>104,904,824</u>	3,221
DEBT SERVICE	3a <u>111,831,808</u>	3b <u>110,482,294</u>	
Ag Land	4a <u>391,699</u>		
	4b		

### TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 860,660	849,729	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0
12(15)	0.06750	Levee Impr. fund in special charter city	13	0	51 0
12(17)	Amt Nec	Liability, property & self insurance costs	14 61,787	61,002	52 0.58150
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462 11,274	11,130	465 0.10610
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0
12(2)	0.81000	Memorial Building	16	0	54 0
12(3)	0.13500	Symphony Orchestra	17	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0
12(5)	As Voted	County Bridge	19	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0
12(9)	0.03375	Aid to a Transit Company	21	0	59 0
12(16)	0.20500	Maintain Institution received by gift/devise	22	0	60 0
12(18)	1.00000	City Emergency Medical District	463	0	466 0
12(20)	0.27000	Support Public Library	23	0	61 0
28E.22	1.50000	Unified Law Enforcement	24	0	62 0
		<b>Total General Fund Regular Levies (5 thru 24)</b>	25 <b>933,721</b>	<b>921,861</b>	
384.1	3.00375	Ag Land	26 1,177	1,177	63 3.00375
		<b>Total General Fund Tax Levies (25 + 26)</b>	27 <b>934,898</b>	<b>923,038</b>	<b>Do Not Add</b>
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0
384.6	Amt Nec	Police & Fire Retirement	29	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 177,198	174,948	1.66768
Rules	Amt Nec	Other Employee Benefits	31 176,279	174,040	1.65903
		<b>Total Employee Benefit Levies (29,30,31)</b>	32 <b>353,477</b>	<b>348,988</b>	65 <b>3.32671</b>
		<b>Sub Total Special Revenue Levies (28+32)</b>	33 <b>353,477</b>	<b>348,988</b>	
		Valuation			
386	As Req	With Gas & Elec	Without Gas & Elec		
		SSMID 1 (A)	(B)	34	0
		SSMID 2 (A)	(B)	35	0
		SSMID 3 (A)	(B)	36	0
		SSMID 4 (A)	(B)	37	0
		SSMID 5 (A)	(B)	555	0
		SSMID 6 (A)	(B)	556	0
		SSMID 7 (A)	(B)	1177	0
		<b>Total SSMID</b>	38 <b>0</b>	<b>0</b>	<b>Do Not Add</b>
		<b>Total Special Revenue Levies</b>	39 <b>353,477</b>	<b>348,988</b>	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 139,308	137,627	70 1.24569
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0
		<b>Total Property Taxes (27+39+40+41)</b>	42 <b>1,427,683</b>	<b>1,409,653</b>	72 <b>13.36000</b>

### COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) Number of the resolution adopting the budget has been included at the top of this form.
- 6) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
- 7) The long term debt schedule (Form 703) shows sufficient payment amounts to pay the G.O. debt certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**Tipton**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b>										
<b>*Annual Report FY 2015</b>										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	162,146	359,519	65,976	36,592	447,210	100,000	1,171,443	5,912,146	7,083,589
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	3,172,681	1,182,014	255,274	882,589	565,020	1,350	6,058,928	9,944,773	16,003,701
Actual Expenditures Except End Bal (pg 12, line 259) *	3	2,870,510	896,710	238,319	872,634	560,091	1,200	5,439,464	9,318,982	14,758,446
Ending Fund Balance June 30 (pg 12, line 261) *	4	464,317	644,823	82,931	46,547	452,139	100,150	1,790,907	6,537,937	8,328,844
<b>(2)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Re-Estimated FY 2016</b>										
Beginning Fund Balance	5	464,317	644,823	82,931	46,547	452,139	100,150	1,790,907	6,537,937	8,328,844
Re-Est Revenues	6	2,839,124	953,585	188,025	875,803	0	1,000	4,857,537	10,151,094	15,008,631
Re-Est Expenditures	7	2,839,124	953,585	188,025	875,803	0	1,000	4,857,537	10,151,094	15,008,631
Ending Fund Balance	8	464,317	644,823	82,931	46,547	452,139	100,150	1,790,907	6,537,937	8,328,844
<b>(3)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Budget FY 2017</b>										
Beginning Fund Balance	9	464,317	644,823	82,931	46,547	452,139	100,150	1,790,907	6,537,937	8,328,844
Revenues	10	2,886,901	1,080,475	175,796	1,153,129	787,855	1,500	6,085,656	10,709,127	16,794,783
Expenditures	11	2,886,901	1,080,475	175,796	1,153,129	787,855	1,500	6,085,656	10,709,127	16,794,783
Ending Fund Balance	12	464,317	644,823	82,931	46,547	452,139	100,150	1,790,907	6,537,937	8,328,844

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30,

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2017

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	641,490							641,490	622,811	606,203
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	138,270							138,270	119,222	212,187
Ambulance	6	256,265							256,265	253,424	277,254
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	1,600							1,600	2,000	2,310
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	1,037,625	0				0		1,037,625	997,457	1,097,954
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	219,168	84,894						304,062	348,007	204,212
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14								0	0	0
Traffic Control and Safety	15	7,868							7,868	7,928	9,898
Snow Removal	16	68,920							68,920	72,270	67,834
Highway Engineering	17								0	0	0
Street Cleaning	18	25,603							25,603	19,771	31,264
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21	249,046					1,500		250,546	304,500	270,802
TOTAL (lines 12 - 21)	22	570,605	84,894				1,500		656,999	752,476	584,010
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0				0		0	0	0
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	236,563	1,200						237,763	236,838	264,450
Museum, Band and Theater	32								0	0	0
Parks	33	75,102							75,102	71,362	78,784
Recreation	34	542,000							542,000	534,099	491,424
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	853,665	1,200				0		854,865	842,299	834,658

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2017

Fiscal Years

GOVERNMENT ACTIVITIES CONT. (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39								0	0	0
Economic Development	40	93,939	24,116	32,876					150,931	69,682	174,275
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43		15,700	12,000					27,700	112,255	0
TOTAL (lines 39 - 44)	45	93,939	39,816	44,876			0		178,631	181,937	174,275
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	15,987							15,987	15,761	14,602
Clerk, Treasurer, & Finance Adm.	47	135,209							135,209	120,026	106,796
Elections	48								0	3,000	0
Legal Services & City Attorney	49								0	0	15,212
City Hall & General Buildings	50	39,638							39,638	45,946	79,424
Tort Liability	51	0							0	0	0
Other General Government	52	35,765	15,197						50,962	26,235	7,200
TOTAL (lines 46 - 52)	53	226,599	15,197	0			0		241,796	210,968	223,234
<b>DEBT SERVICE</b>	54				1,148,760				1,148,760	871,362	875,983
Gov Capital Projects	55					787,855			787,855	0	150,806
TIF Capital Projects	56								0	0	0
<b>TOTAL CAPITAL PROJECTS</b>	57	0	0	0		787,855	0		787,855	0	150,806
<b>TOTAL Government Activities Expenditures</b> (lines 11+22+30+38+45+53+54+57)	58	2,782,433	141,107	44,876	1,148,760	787,855	1,500		4,906,531	3,856,499	3,940,920
<b>BUSINESS TYPE ACTIVITIES</b> <b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59							525,127	525,127	512,134	397,847
Sewer Utility	60							365,972	365,972	365,767	380,240
Electric Utility	61							3,642,624	3,642,624	3,179,265	3,262,081
Gas Utility	62							1,994,950	1,994,950	1,974,462	1,648,263
Airport	63							386,512	386,512	351,540	109,029
Landfill/Garbage	64							497,321	497,321	497,317	404,786
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							81,973	81,973	100,000	0
Other Business Type (city hosp., ISF, parking, etc.)	69							701,747	701,747	683,094	716,118
Enterprise DEBT SERVICE	70							762,204	762,204	761,108	640,001
Enterprise CAPITAL PROJECTS	71							0	0	0	40,732
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
<b>TOTAL Business Type Expenditures (lines 59 - 73)</b>	73							8,958,430	8,958,430	8,424,687	7,599,097
<b>TOTAL ALL EXPENDITURES (lines 58+74)</b>	74	2,782,433	141,107	44,876	1,148,760	787,855	1,500	8,958,430	13,864,961	12,281,186	11,540,017
Regular Transfers Out	75	104,468	939,368		4,369			1,750,697	2,798,902	2,572,575	3,027,109
Internal TIF Loan / Repayment Transfers Out	76			130,920					130,920	154,870	191,320
<b>Total ALL Transfers Out</b>	77	104,468	939,368	130,920	4,369	0	0	1,750,697	2,929,822	2,727,445	3,218,429
<b>Total Expenditures &amp; Fund Transfers Out (lines 75+76)</b>	78	2,886,901	1,080,475	175,796	1,153,129	787,855	1,500	10,709,127	16,794,783	15,008,631	14,758,446
<b>Ending Fund Balance June 30</b>	79	464,317	644,823	82,931	46,547	452,139	100,150	6,537,937	8,328,844	8,328,844	8,328,844

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2017

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	923,038	348,988		137,627	0			1,409,653	1,331,292	1,340,407
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	923,038	348,988		137,627	0			1,409,653	1,331,292	1,340,407
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			162,676					162,676	179,475	254,853
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	11,860	4,489		1,681	0			18,030	16,474	0
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12		220,000						220,000	210,000	261,084
Subtotal - Other City Taxes (lines 6 thru 12)	13	11,860	224,489		1,681	0			238,030	226,474	261,084
Licenses & Permits	14	27,295						600	27,895	7,100	19,222
Use of Money & Property	15	35,448	1,285	13,120	150	1,500		295,925	347,428	298,955	353,819
Intergovernmental:											
Federal Grants & Reimbursements	16							270,000	270,000	270,000	29,628
Road Use Taxes	17		370,415						370,415	304,384	334,928
Other State Grants & Reimbursements	18	30,820	11,668	0	4,369	0		0	46,857	47,671	91,770
Local Grants & Reimbursements	19	43,000							43,000	35,000	50,233
Subtotal - Intergovernmental (lines 16 thru 19)	20	73,820	382,083	0	4,369	0		270,000	730,272	657,055	506,559
Charges for Fees & Service:											
Water Utility	21							644,200	644,200	640,200	651,637
Sewer Utility	22							642,800	642,800	638,400	641,135
Electric Utility	23							4,457,000	4,457,000	4,129,000	4,340,318
Gas Utility	24							1,931,950	1,931,950	1,912,900	1,598,887
Parking	25							0	0	0	0
Airport	26							20,700	20,700	23,440	22,270
Landfill/Garbage	27							537,124	537,124	512,205	452,579
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	22,592
Housing Authority	31							0	0	0	0
Storm Water Utility	32							103,100	103,100	100,000	0
Other Fees & Charges for Service	33	459,110					1,500		460,610	464,374	506,652
Subtotal - Charges for Service (lines 21 thru 33)	34	459,110	0		0	0	1,500	8,336,874	8,797,484	8,420,519	8,236,070
Special Assessments	35				23,000				23,000	29,000	10,238
Miscellaneous	36	154,733	123,630			650,000		803,805	1,732,168	1,071,316	801,200
Other Financing Sources:											
Regular Operating Transfers In	37	1,201,597			705,382			891,923	2,798,902	2,572,575	3,027,109
Internal TIF Loan Transfers In	38				130,920				130,920	154,870	191,320
Subtotal ALL Operating Transfers In	39	1,201,597	0	0	836,302	0	0	891,923	2,929,822	2,727,445	3,218,429
Proceeds of Debt (Excluding TIF Internal Borrowing)	40				150,000	136,355		110,000	396,355	60,000	1,001,820
Proceeds of Capital Asset Sales	41							0	0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	1,201,597	0	0	986,302	136,355	0	1,001,923	3,326,177	2,787,445	4,220,249
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	2,886,901	1,080,475	175,796	1,153,129	787,855	1,500	10,709,127	16,794,783	15,008,631	16,003,701
Beginning Fund Balance July 1	44	464,317	644,823	82,931	46,547	452,139	100,150	6,537,937	8,328,844	8,328,844	7,083,589
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	3,351,218	1,725,298	258,727	1,199,676	1,239,994	101,650	17,247,064	25,123,627	23,337,475	23,087,290

CITY OF Tipton

**ADOPTED BUDGET SUMMARY  
YEAR ENDED JUNE 30, 2017**

**Fiscal Years**

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	923,038	348,988		137,627	0			1,409,653	1,331,292	1,340,407
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	923,038	348,988		137,627	0			1,409,653	1,331,292	1,340,407
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			162,676					162,676	179,475	254,853
Other City Taxes	6	11,860	224,489		1,681	0			238,030	226,474	261,084
Licenses & Permits	7	27,295	0					600	27,895	7,100	19,222
Use of Money and Property	8	35,448	1,285	13,120	150	1,500	0	295,925	347,428	298,955	353,819
Intergovernmental	9	73,820	382,083	0	4,369	0		270,000	730,272	657,055	506,559
Charges for Fees & Service	10	459,110	0		0	0	1,500	8,336,874	8,797,484	8,420,519	8,236,070
Special Assessments	11	0	0		23,000	0		0	23,000	29,000	10,238
Miscellaneous	12	154,733	123,630		0	650,000	0	803,805	1,732,168	1,071,316	801,200
Sub-Total Revenues	13	1,685,304	1,080,475	175,796	166,827	651,500	1,500	9,707,204	13,468,606	12,221,186	11,783,452
<b>Other Financing Sources:</b>											
Total Transfers In	14	1,201,597	0	0	836,302	0	0	891,923	2,929,822	2,727,445	3,218,429
Proceeds of Debt	15	0	0	0	150,000	136,355		110,000	396,355	60,000	1,001,820
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
<b>Total Revenues and Other Sources</b>	<b>17</b>	<b>2,886,901</b>	<b>1,080,475</b>	<b>175,796</b>	<b>1,153,129</b>	<b>787,855</b>	<b>1,500</b>	<b>10,709,127</b>	<b>16,794,783</b>	<b>15,008,631</b>	<b>16,003,701</b>
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	1,037,625	0	0			0		1,037,625	997,457	1,097,954
Public Works	19	570,605	84,894	0			1,500		656,999	752,476	584,010
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	853,665	1,200	0			0		854,865	842,299	834,658
Community and Economic Development	22	93,939	39,816	44,876			0		178,631	181,937	174,275
General Government	23	226,599	15,197	0			0		241,796	210,968	223,234
Debt Service	24	0	0	0	1,148,760		0		1,148,760	871,362	875,983
Capital Projects	25	0	0	0		787,855	0		787,855	0	150,806
<b>Total Government Activities Expenditures</b>	<b>26</b>	<b>2,782,433</b>	<b>141,107</b>	<b>44,876</b>	<b>1,148,760</b>	<b>787,855</b>	<b>1,500</b>		<b>4,906,531</b>	<b>3,856,499</b>	<b>3,940,920</b>
Business Type Proprietary: Enterprise & ISF	27							8,958,430	8,958,430	8,424,687	7,599,097
<b>Total Gov &amp; Bus Type Expenditures</b>	<b>28</b>	<b>2,782,433</b>	<b>141,107</b>	<b>44,876</b>	<b>1,148,760</b>	<b>787,855</b>	<b>1,500</b>	<b>8,958,430</b>	<b>13,864,961</b>	<b>12,281,186</b>	<b>11,540,017</b>
<b>Total Transfers Out</b>	<b>29</b>	<b>104,468</b>	<b>939,368</b>	<b>130,920</b>	<b>4,369</b>	<b>0</b>	<b>0</b>	<b>1,750,697</b>	<b>2,929,822</b>	<b>2,727,445</b>	<b>3,218,429</b>
<b>Total ALL Expenditures/Fund Transfers Out</b>	<b>30</b>	<b>2,886,901</b>	<b>1,080,475</b>	<b>175,796</b>	<b>1,153,129</b>	<b>787,855</b>	<b>1,500</b>	<b>10,709,127</b>	<b>16,794,783</b>	<b>15,008,631</b>	<b>14,758,446</b>
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	0 0	0 0	0 0	0 0	0 0	0 0	0 0	0 0	0 0	1,245,255
<b>Beginning Fund Balance July 1</b>	<b>33</b>	<b>464,317</b>	<b>644,823</b>	<b>82,931</b>	<b>46,547</b>	<b>452,139</b>	<b>100,150</b>	<b>6,537,937</b>	<b>8,328,844</b>	<b>8,328,844</b>	<b>7,083,589</b>
<b>Ending Fund Balance June 30</b>	<b>34</b>	<b>464,317</b>	<b>644,823</b>	<b>82,931</b>	<b>46,547</b>	<b>452,139</b>	<b>100,150</b>	<b>6,537,937</b>	<b>8,328,844</b>	<b>8,328,844</b>	<b>8,328,844</b>

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name:     Tipton    

Fiscal Year  
2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(1) GO CP Bond Series 2011A, Fire Station	2,190,000	GO	March 2011	070611B	175,000	35,840	500	211,340	130,920	80,420
(2) GO Fire Truck Loan	305,000	GO	July 2010	070610B	40,000	3,500	0	43,500	43,500	0
(3) GO CP Bonds Series 2011B, I Public Works Addition	305,000	GO	November 2011	110211B	10,000	6,233	130	16,363	16,363	0
(4) GO CP Bonds Series 2011B, Streets	610,000	GO	November 2011	110211B	75,000	7,095	260	82,355	82,355	0
(5) GO CP Bonds Series 2011B, Equipment Replacement	155,000	GO	November 2011	110211B	35,000	525	65	35,590	35,590	0
(6) GO CP Bonds Series 2011B, Summer Water Projects	105,000	GO	November 2011	110211B	15,000	810	45	15,855	15,855	0
(7) GO CP Bonds, Series 2011C, 2008 St Projects	970,000	GO	November 2011	110211C	100,000	17,738	252	117,990	117,990	0
(8) GO CP Bonds, Series 2011C, Water Tower	300,000	GO	November 2011	110211C	40,000	3,218	78	43,296	43,296	0
(9) GO CP Bnds-Srs 2011C, Downtown Sidewalk St Scape	655,000	GO	November 2011	110211C	90,000	6,918	170	97,088	97,088	0
(10) GO CP Bonds, Series 2013, Wetland Mitigation	135,000	GO	March 2013	031113B	33,750	236	61	34,047	34,047	0
(11) GO CP Bonds, Series 2013, Bucket Truck	165,000	GO	March 2013	031113B	41,250	289	76	41,615	41,615	0
(12) GO CP Bonds, Series 2013, Police Vehicle	53,000	GO	March 2013	031113B	16,000	292	26	16,318	16,318	0
(13) GO CP Bonds, Series 2013, Airport Parking Imprvmnts	12,000	GO	March 2013	031113B	4,000	72	100	4,172	4,172	0
(14) GO CP Bonds, Series 2013, 9th & 10th Street Projects	400,000	GO	March 2013	031113B	47,982	4,878	141	53,001	53,001	0
(15) GO CP Bonds, Series 2013, Street Sweeper	155,000	GO	March 2013	031113B	18,514	1,900	48	20,462	20,462	0
(16) GO CP Bonds, Series 2013, Automated Garbage Truck	155,000	GO	March 2013	031113B	18,505	1,900	48	20,453	20,453	0
(17) GO Water Refunding Bond 2012A	755,000	GO	May 2012	041612A	135,000	7,288	500	142,788	142,788	0
(18) Wastewater/Sewer Sinking Fund - SRF Loan	3,200,000	NON - GO	March 2003	N/A	166,000	25,813	3,688	195,501	195,501	0
(19) Electric Revenue Bond Series 2011	1,795,000	NON - GO	December 2011	111211A	175,000	25,590	500	201,090	201,090	0
(20) Electric Rev Bonds Series 2012, Substation Project	2,720,000	NON - GO	March 2012	022912A	165,000	55,150	500	220,650	220,650	0
(21) GO CP Bonds 2015, Park Improvements	20,000	GO	March 2015	032315A	1,700	471	10	2,181	0	2,181
(22) GO CP Bonds 2015, Library Improvements	60,000	GO	March 2015	032315A	5,100	1,413	30	6,543	0	6,543
(23) GO CP Bonds 2015, Fire Department Equipment	15,000	GO	March 2015	032315A	1,275	353	8	1,636	0	1,636
(24) GO CP Bonds 2015, Cemetery Improvements	40,000	GO	March 2015	032315A	3,400	942	20	4,362	0	4,362
(25) GO CP Bonds 2015, Aquatic Maintenance	255,000	GO	March 2015	032315A	21,675	6,005	128	27,808	0	27,808
(26) GO CP Bonds 2015, Airport Improvements	40,000	GO	March 2015	032315A	3,400	942	20	4,362	4,362	0
(27) GO CP Bonds 2015, Ambulance	160,000	GO	March 2015	032315A	13,600	3,768	80	17,448	17,448	0
(28) GO CP Bonds 2015, Sewer Improvements	45,000	GO	March 2015	032315A	3,825	1,060	22	4,907	4,907	0
(29) GO CP Bonds 2015, Water Improvements	70,000	GO	March 2015	032315A	5,950	1,649	35	7,634	7,634	0
(30) GO CP Bonds 2015, Street Improvements	145,000	GO	March 2015	032315A	12,325	3,415	72	15,812	15,812	0
<b>SUB-TOTAL</b>					<b>1,473,251</b>	<b>225,303</b>	<b>7,613</b>	<b>1,706,167</b>	<b>1,583,217</b>	<b>122,950</b>

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
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City Name: Tipton

Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(31) GO CP Bonds 2015.	150,000	GO	March 2015	032315A	12,750	3,533	75	16,358		16,358
(32) Captial Lease, Multifunction Copy Machine	44,165	NON - GO	N/A	N/A	9,157			9,157	9,157	0
(33)		NON - GO						0		0
(34)		NON - GO						0		0
(35)		NON - GO						0		0
(36)		NON - GO						0		0
(37)		NON - GO						0		0
(38)		NON - GO						0		0
(39)		NON - GO						0		0
(40)		NON - GO						0		0
(41)		NON - GO						0		0
(42)		NON - GO						0		0
(43)		NON - GO						0		0
(44)		NON - GO						0		0
(45)		NON - GO						0		0
(46)		NON - GO						0		0
(47)		NON - GO						0		0
(48)		NON - GO						0		0
(49)		NON - GO						0		0
(50)		NON - GO						0		0
(51)		NON - GO						0		0
(52)		NON - GO						0		0
(53)		NON - GO						0		0
(54)		NON - GO						0		0
(55)		NON - GO						0		0
(56)		NON - GO						0		0
(57)		NON - GO						0		0
(58)		NON - GO						0		0
(59)		NON - GO						0		0
(60)		NON - GO						0		0
<b>TOTALS</b>					<b>1,495,158</b>	<b>228,836</b>	<b>7,688</b>	<b>1,731,682</b>	<b>1,592,374</b>	<b>139,308</b>

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

City Name:     Tipton    

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Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(61)		NON - GO						0		0
(62)		NON - GO						0		0
(63)		NON - GO						0		0
(64)		NON - GO						0		0
(65)		NON - GO						0		0
(66)		NON - GO						0		0
(67)		NON - GO						0		0
(68)		NON - GO						0		0
(69)		NON - GO						0		0
(70)		NON - GO						0		0
(71)		NON - GO						0		0
(72)		NON - GO						0		0
(73)		NON - GO						0		0
(74)		NON - GO						0		0
(75)		NON - GO						0		0
(76)		NON - GO						0		0
(77)		NON - GO						0		0
(78)		NON - GO						0		0
(79)		NON - GO						0		0
(80)		NON - GO						0		0
(81)		NON - GO						0		0
(82)		NON - GO						0		0
(83)		NON - GO						0		0
(84)		NON - GO						0		0
(85)		NON - GO						0		0
(86)		NON - GO						0		0
(87)		NON - GO						0		0
(88)		NON - GO						0		0
(89)		NON - GO						0		0
(90)		NON - GO						0		0
					1,495,158	228,836	7,688	1,731,682	1,592,374	139,308

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
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City Name:     Tipton    

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Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(91)		NO SELECTION						0		0
(92)		NO SELECTION						0		0
(93)		NO SELECTION						0		0
(94)		NO SELECTION						0		0
(95)		NO SELECTION						0		0
(96)		NO SELECTION						0		0
(97)		NO SELECTION						0		0
(98)		NO SELECTION						0		0
(99)		NO SELECTION						0		0
(100)		NO SELECTION						0		0
(101)		NO SELECTION						0		0
(102)		NO SELECTION						0		0
(103)		NO SELECTION						0		0
(104)		NO SELECTION						0		0
(105)		NO SELECTION						0		0
(106)		NO SELECTION						0		0
(107)		NO SELECTION						0		0
(108)		NO SELECTION						0		0
(109)		NO SELECTION						0		0
(110)		NO SELECTION						0		0
(111)		NO SELECTION						0		0
(112)		NO SELECTION						0		0
(113)		NO SELECTION						0		0
(114)		NO SELECTION						0		0
(115)		NO SELECTION						0		0
(116)		NO SELECTION						0		0
(117)		NO SELECTION						0		0
(118)		NO SELECTION						0		0
(119)		NO SELECTION						0		0
(120)		NO SELECTION						0		0
					1,495,158	228,836	7,688	1,731,682	1,592,374	139,308

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
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City Name: Tipton

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Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(121)		NO SELECTION						0		0
(122)		NO SELECTION						0		0
(123)		NO SELECTION						0		0
(124)		NO SELECTION						0		0
(125)		NO SELECTION						0		0
(126)		NO SELECTION						0		0
(127)		NO SELECTION						0		0
(128)		NO SELECTION						0		0
(129)		NO SELECTION						0		0
(130)		NO SELECTION						0		0
(131)		NO SELECTION						0		0
(132)		NO SELECTION						0		0
(133)		NO SELECTION						0		0
(134)		NO SELECTION						0		0
(135)		NO SELECTION						0		0
(136)		NO SELECTION						0		0
(137)		NO SELECTION						0		0
(138)		NO SELECTION						0		0
(139)		NO SELECTION						0		0
(140)		NO SELECTION						0		0
(141)		NO SELECTION						0		0
(142)		NO SELECTION						0		0
(143)		NO SELECTION						0		0
(144)		NO SELECTION						0		0
(145)		NO SELECTION						0		0
(146)		NO SELECTION						0		0
(147)		NO SELECTION						0		0
(148)		NO SELECTION						0		0
(149)		NO SELECTION						0		0
(150)		NO SELECTION						0		0
					1,495,158	228,836	7,688	1,731,682	1,592,374	139,308

