

ADOPTED TIPTON SCHOOL BUDGET SUMMARY

District No. 6408

Department of Management - Form S-AB

		Budget 2017	Re-est. 2016	Actual 2015
Taxes Levied on Property	1	3,545,164	3,489,310	3,496,174
Utility Replacement Excise Tax	2	52,403	54,636	59,568
Income Surtaxes	3	512,470	500,000	517,364
Tuition\Transportation Received	4	624,735	610,900	558,955
Earnings on Investments	5	1,929	1,667	2,126
Nutrition Program Sales	6	360,000	325,000	307,633
Student Activities and Sales	7	308,500	307,250	295,670
Other Revenues from Local Sources	8	161,345	170,245	215,475
Revenue from Intermediary Sources	9	0	0	0
State Foundation Aid	10	4,935,340	5,153,154	5,205,153
Instructional Support State Aid	11	0	0	0
Other State Sources	12	1,110,671	843,200	868,485
Commercial & Industrial State Replacement	13	49,067	27,450	27,575
Title I Grants	14	88,000	87,000	92,954
IDEA and Other Federal Sources	15	406,000	396,000	400,658
Total Revenues	16	12,155,624	11,965,812	12,047,790
General Long-Term Debt Proceeds	17	0	0	2,319,603
Transfers In	18	471,475	473,625	484,810
Proceeds of Fixed Asset Dispositions	19	0	0	129,296
Total Revenues & Other Sources	20	12,627,099	12,439,437	14,981,499
Beginning Fund Balance	21	5,025,993	4,909,796	4,279,118
Total Resources	22	17,653,092	17,349,233	19,260,617
*Instruction	23	6,531,671	6,413,564	6,307,647
Student Support Services	24	256,116	246,265	244,173
Instructional Staff Support Services	25	834,512	509,915	553,698
General Administration	26	331,925	319,159	319,181
School/Building Administration	27	533,018	512,517	494,542
Business & Central Administration	28	201,762	194,598	195,796
Plant Operation and Maintenance	29	792,315	791,274	708,430
Student Transportation	30	474,740	440,209	442,105
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*Total Support Services (lines 24-31)	31A	3,424,388	3,013,937	2,957,925
*Noninstructional Programs	32	604,000	569,000	529,314
Facilities Acquisition and Construction	33	700,000	550,000	471,122
Debt Service	34	932,070	932,345	3,114,907
AEA Support - Direct to AEA	35	393,827	370,769	368,684
*Total Other Expenditures (lines 33-35)	35A	2,025,897	1,853,114	3,954,713
Total Expenditures	36	12,585,956	11,849,615	13,749,599
Transfers Out	37	471,475	473,625	601,222
Total Expenditures & Other Uses	38	13,057,431	12,323,240	14,350,821
Ending Fund Balance	39	4,595,661	5,025,993	4,909,796
Total Requirements	40	17,653,092	17,349,233	19,260,617

TIPTON

		General (10)	Special Revenue					This Column is Blank	
			Activity (21)	Management (22)	PERL (24)	Entrp(23)Equal(25) Lib(29)SpecRev(27)	Emg Levy (26) / Disaster R (28)		
Resources:									
Taxes Levied on Property	1	2,663,845		211,853	0	0	0		1
Utility Replacement Excise Tax	2	39,538		3,147	0	0	0		2
Income Surtaxes	3	256,235							3
Tuition\Transportation Received	4	624,735	0						4
Earnings on Investments	5	115	500	14	0	1,100	0		5
Nutrition Program Sales	6								6
Student Activities and Sales	7	3,500	305,000						7
Other Revenues from Local Sources	8	98,150	20,000	4,220	0	0	0		8
Revenue from Intermediary Sources	9	0	0	0	0	0	0		9
State Foundation Aid	10	4,935,340							10
Instructional Support State Aid	11	0							11
Other State Sources	12	293,471		0	0	0	0		12
Commercial & Industrial State Replacement	13	36,897		2,935	0	0	0		13
Title I Grants	14	88,000							14
IDEA and Other Federal Sources	15	161,000		0	0	0	0		15
Total Revenues	16	9,200,826	325,500	222,169	0	1,100	0		16
General Long-Term Debt Proceeds	17	0							17
Transfers In/Special Items/Upward Adj	18	0	0	0	0	0	0		18
Proceeds of Fixed Asset Dispositions	19	0	0		0	0	0		19
Total Revenues & Other Sources	20	9,200,826	325,500	222,169	0	1,100	0		20
Beginning Fund Balance	21	2,064,277	133,253	220,638	0	219,359	0		21
Total Resources	22	11,265,103	458,753	442,807	0	220,459	0		22
Requirements:									
Instruction	23	6,117,771	335,000	66,000	0	1,900	0		23
Student Support Services	24	256,116	0	0	0	0	0		24
Instructional Staff Support Services	25	684,512	0	0	0	0	0		25
General Administration	26	331,925	0	0	0	0	0		26
School/Building Administration	27	533,018	0	0	0	0	0		27
Business & Central Administration	28	132,462	0	69,300	0	0	0		28
Plant Operation and Maintenance	29	695,775	240	66,300	0	0	0		29
Student Transportation	30	337,672	25,468	11,600	0		0		30
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Noninstructional Programs	32	0		0	0	0	0		32
Facilities Acquisition and Construction	33			0	0		0		33
Debt Service (Principal, interest, fiscal charges)	34								34
AEA Support - Direct to AEA	35	393,827							35
Total Expenditures	36	9,483,078	360,708	213,200	0	1,900	0		36
Transfers Out/Special Items/Down Adj	37								37
Total Expenditures & Other Uses	38	9,483,078	360,708	213,200	0	1,900	0		38
Ending Fund Balance	39	1,782,025	98,045	229,607	0	218,559	0		39
Total Requirements	40	11,265,103	458,753	442,807	0	220,459	0		40

TIPTON Resources:		Capital Projects (30-39)			Debt Service -40	Proprietary		Re-estimated FY 16	Actual FY 15	
		Sales Tax (33)	PPEL (36)	Other Cap Proj		Nutrition (61)	Oth Entp (62-69)			
Taxes Levied on Property	1		216,890		452,576			3,489,310	3,496,174	1
Utility Replacement Excise Tax	2		3,149		6,569			54,636	59,568	2
Income Surtaxes	3		256,235					500,000	517,364	3
Tuition/Transportation Received	4							610,900	558,955	4
Earnings on Investments	5	60	50	0	50	30	10	1,667	2,126	5
Nutrition Program Sales	6					360,000	0	325,000	307,633	6
Student Activities and Sales	7						0	307,250	295,670	7
Other Revenues from Local Sources	8	20,000	200	0	0	0	18,775	170,245	215,475	8
Revenue from Intermediary Sources	9	0	0	0	0	0	0	0	0	9
State Foundation Aid	10							5,153,154	5,205,153	10
Instructional Support State Aid	11							0	0	11
Other State Sources	12	810,000	0	0	200	7,000	0	843,200	868,485	12
Commercial & Industrial State Replacement	13		2,992		6,243			27,450	27,575	13
Title I Grants	14			0				87,000	92,954	14
IDEA and Other Federal Sources	15	0	0	0	0	245,000	0	396,000	400,658	15
Total Revenues	16	830,060	479,516	0	465,638	612,030	18,785	11,965,812	12,047,790	16
General Long-Term Debt Proceeds	17	0	0	0	0			0	2,319,603	17
Transfers In/Special Items/Upward Adj	18	0	0	0	471,475	0	0	473,625	484,810	18
Proceeds of Fixed Asset Dispositions	19	0	0	0		0	0	0	129,296	19
Total Revenues & Other Sources	20	830,060	479,516	0	937,113	612,030	18,785	12,439,437	14,981,499	20
Beginning Fund Balance	21	1,207,038	690,369	0	526,375	(58,861)	23,545	4,909,796	4,279,118	21
Total Resources	22	2,037,098	1,169,885	0	1,463,488	553,169	42,330	17,349,233	19,260,617	22
Requirements:										
Instruction	23	0	0	0		0	11,000	6,413,564	6,307,647	23
Student Support Services	24	0	0	0		0	0	246,265	244,173	24
Instructional Staff Support Services	25	150,000	0	0		0	0	509,915	553,698	25
General Administration	26	0	0	0		0	0	319,159	319,181	26
School/Building Administration	27	0	0	0		0	0	512,517	494,542	27
Business & Central Administration	28	0	0	0	0	0	0	194,598	195,796	28
Plant Operation and Maintenance	29	0	30,000	0		0	0	791,274	708,430	29
Student Transportation	30	0	100,000	0		0	0	440,209	442,105	30
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Noninstructional Programs	32	0	0	0		604,000	0	569,000	529,314	32
Facilities Acquisition and Construction	33	250,000	450,000	0			0	550,000	471,122	33
Debt Service (Principal, interest, fiscal charges)	34	0	0	0	932,070			932,345	3,114,907	34
AEA Support - Direct to AEA	35							370,769	368,684	35
Total Expenditures	36	400,000	580,000	0	932,070	604,000	11,000	11,849,615	13,749,599	36
Transfers Out/Special Items/Down Adj	37	471,475						473,625	601,222	37
Total Expenditures & Other Uses	38	871,475	580,000	0	932,070	604,000	11,000	12,323,240	14,350,821	38
Ending Fund Balance	39	1,165,623	589,885	0	531,418	(50,831)	31,330	5,025,993	4,909,796	39
Total Requirements	40	2,037,098	1,169,885	0	1,463,488	553,169	42,330	17,349,233	19,260,617	40

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
TIPTON**

Form includes ALL long term debt. Row 1 FINAL COLUMN is only Loans paid by VPPEL Tax. Rows 3-25 FINAL COLUMN is only GO Debt paid by Debt Service Tax.

Project Name (A)	Amount of Issue (B)	Type of Issue - Indicate GO (General Obligation Bond) or Non-GO (C)	Date General Obligation Bond Certified to County Auditor (D)	Principal Due FY17 (E)	Interest Due FY17 +(F)	Bond Registration Due FY17 +(G)	Total Obligation Due FY17 =(H)	Amount Paid from Other Sources & Fund Balance in Appropriate Fund -(I)	VPPEL Loan Paid by VPPEL Taxes or GO Bond Amount Paid by Budget Year Debt Service Taxes =(J)
(1) All Voted PPEL Loan agreements on this line		Non-GO					0		0
(2) All Other Long Term Debt Below this line									
(3) Middle School/Aquatic Center Refunded	2,295,000	GO		435,000	24,145		459,145		459,145
(4) Auditorium/Wrestling Room Revenue Bond	3,925,000	Non-GO		430,000	41,475		471,475	471,475	0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
-26 Totals (Lines 3-25)				865,000	65,620	0	930,620	471,475	459,145