

55-526

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2016 - ENDING JUNE 30, 2017

Resolution No.: 15-16-09

The City of: Titonka

County Name: KOSSUTH

Date Budget Adopted: 3/10/2016

(Date) xx/xx/xxxx

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages. Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

515-928-2850

Telephone Number

Signature

County Auditor Date Stamp

January 1, 2015 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2a <u>9,285,867</u>	2b <u>9,048,546</u>	476
DEBT SERVICE	3a <u>9,285,867</u>	3b <u>9,048,546</u>	
Ag Land	4a <u>14,169</u>		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 75,216	73,293	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0
12(15)	0.06750	Levee Impr. fund in special charter city	13	0	51 0
12(17)	Amt Nec	Liability, property & self insurance costs	14 19,000	18,514	52 2.04612
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0
12(2)	0.81000	Memorial Building	16	0	54 0
12(3)	0.13500	Symphony Orchestra	17	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0
12(5)	As Voted	County Bridge	19	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0
12(9)	0.03375	Aid to a Transit Company	21	0	59 0
12(16)	0.20500	Maintain Institution received by gift/devise	22	0	60 0
12(18)	1.00000	City Emergency Medical District	463	0	466 0
12(20)	0.27000	Support Public Library	23	0	61 0
28E.22	1.50000	Unified Law Enforcement	24	0	62 0
		Total General Fund Regular Levies (5 thru 24)	25 94,216	91,807	
384.1	3.00375	Ag Land	26 43	43	63 3.00375
		Total General Fund Tax Levies (25 + 26)	27 94,259	91,850	Do Not Add
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0
384.6	Amt Nec	Police & Fire Retirement	29	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 13,147	12,811	1.41581
Rules	Amt Nec	Other Employee Benefits	31 16,000	15,591	1.72305
		Total Employee Benefit Levies (29,30,31)	32 29,147	28,402	65 3.13886
		Sub Total Special Revenue Levies (28+32)	33 29,147	28,402	
		Valuation			
386	As Req	With Gas & Elec	Without Gas & Elec		
		SSMID 1 (A)	(B)	34	0
		SSMID 2 (A)	(B)	35	0
		SSMID 3 (A)	(B)	36	0
		SSMID 4 (A)	(B)	37	0
		SSMID 5 (A)	(B)	555	0
		SSMID 6 (A)	(B)	556	0
		SSMID 7 (A)	(B)	1177	0
		Total SSMID	38	0	Do Not Add
		Total Special Revenue Levies	39 29,147	28,402	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 22,369	21,797	70 2.40893
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0
		Total Property Taxes (27+39+40+41)	42 145,775	142,049	72 15.69391

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) Number of the resolution adopting the budget has been included at the top of this form.
- 6) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
- 7) The long term debt schedule (Form 703) shows sufficient payment amounts to pay the G.O. debt certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Titonka

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2015										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	191,877	78,115	2,897	12,871	0	20,995	306,755	533,444	840,199
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	345,464	178,737	39,684	16,777	0	1,105	581,767	756,942	1,338,709
Actual Expenditures Except End Bal (pg 12, line 259) *	3	302,795	133,644	42,581	28,906	0	0	507,926	878,869	1,386,795
Ending Fund Balance June 30 (pg 12, line 261) *	4	234,546	123,208	0	742	0	22,100	380,596	411,517	792,113
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2016										
Beginning Fund Balance	5	234,546	123,208	0	742	0	22,100	380,596	411,517	792,113
Re-Est Revenues	6	357,646	269,985	80,247	22,683	0	135	730,696	912,428	1,643,124
Re-Est Expenditures	7	280,927	201,716	80,247	22,693	0	0	585,583	1,045,991	1,631,574
Ending Fund Balance	8	311,265	191,477	0	732	0	22,235	525,709	277,954	803,663
(3)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2017										
Beginning Fund Balance	9	311,265	191,477	0	732	0	22,235	525,709	277,954	803,663
Revenues	10	277,146	215,110	28,000	29,971	0	140	550,367	558,345	1,108,712
Expenditures	11	376,313	173,966	28,000	22,369	0	0	600,648	676,797	1,277,445
Ending Fund Balance	12	212,098	232,621	0	8,334	0	22,375	475,428	159,502	634,930

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30,

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2017

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2017	RE-ESTIMATED 2016	ACTUAL 2015
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	2,000							2,000	2,000	2,000
Jail	2								0	0	0
Emergency Management	3	1,000							1,000	1,000	214
Flood Control	4								0	0	0
Fire Department	5	34,640	650						35,290	27,780	107,047
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	37,640	650				0		38,290	30,780	109,261
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	40,800	79,665						120,465	124,838	77,689
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	3,000	15,000						18,000	18,000	15,177
Traffic Control and Safety	15								0	0	0
Snow Removal	16		4,944						4,944	3,456	3,217
Highway Engineering	17								0	0	0
Street Cleaning	18	600							600	600	211
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21	2,600							2,600	1,795	225
TOTAL (lines 12 - 21)	22	47,000	99,609				0		146,609	148,689	96,519
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	3,000							3,000	3,000	1,050
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	3,000	0				0		3,000	3,000	1,050
CULTURE & RECREATION											
Library Services	31	44,965	5,054						50,019	46,752	37,970
Museum, Band and Theater	32								0	0	0
Parks	33	4,600	479						5,079	5,466	4,985
Recreation	34	49,925	3,435						53,360	50,785	35,768
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	8,200	414						8,614	8,498	5,440
Other Culture and Recreation	37	37,900	100						38,000	3,992	3,173
TOTAL (lines 31 - 37)	38	145,590	9,482				0		155,072	115,493	87,336

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2017

Fiscal Years

GOVERNMENT ACTIVITIES CONT. (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
	44										
TOTAL (lines 39 - 44)	45	0	0	0			0		0	0	0
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	7,100	544						7,644	7,600	7,896
Clerk, Treasurer, & Finance Adm.	47	32,100	11,681						43,781	42,095	39,933
Elections	48	700							700	700	0
Legal Services & City Attorney	49	11,800							11,800	8,600	6,736
City Hall & General Buildings	50	64,950							64,950	19,250	4,627
Tort Liability	51	20,000							20,000	20,000	20,000
Other General Government	52								0	0	3,475
TOTAL (lines 46 - 52)	53	136,650	12,225	0			0		148,875	98,245	82,667
DEBT SERVICE	54				22,369				22,369	22,693	20,805
Gov Capital Projects	55								0	0	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+45+53+54+57)</i>	58	369,880	121,966	0	22,369	0	0		514,215	418,900	397,638
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							83,366	83,366	81,112	55,655
Sewer Utility	60							135,056	135,056	485,923	322,202
Electric Utility	61							0	0	0	0
Gas Utility	62							289,745	289,745	263,055	406,684
Airport	63							0	0	0	0
Landfill/Garbage	64							53,223	53,223	49,854	31,426
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							35,886	35,886	73,244	22,602
Enterprise DEBT SERVICE	70							23,221	23,221	21,503	0
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							620,497	620,497	974,691	838,569
TOTAL ALL EXPENDITURES (lines 58+74)	74	369,880	121,966	0	22,369	0	0	620,497	1,134,712	1,393,591	1,236,207
Regular Transfers Out	75	6,433	52,000					56,300	114,733	157,736	108,007
Internal TIF Loan / Repayment Transfers Out	76			28,000					28,000	80,247	42,581
Total ALL Transfers Out	77	6,433	52,000	28,000	0	0	0	56,300	142,733	237,983	150,588
Total Expenditures & Fund Transfers Out (lines 75+76)	78	376,313	173,966	28,000	22,369	0	0	676,797	1,277,445	1,631,574	1,386,795
Ending Fund Balance June 30	79	212,098	232,621	0	8,334	0	22,375	159,502	634,930	803,663	792,113

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2017

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
REVENUES & OTHER FINANCING SOURCES											
	1	91,850	28,402		21,797	0			142,049	114,207	106,990
	2								0	0	0
	3	91,850	28,402		21,797	0			142,049	114,207	106,990
	4								0	0	0
	5			28,000					28,000	80,247	38,818
Other City Taxes:											
	6	2,409	745		572	0			3,726	3,725	2,166
	7	12,000							12,000	10,500	0
	8								0	0	0
	9								0	0	0
	10								0	0	0
	11								0	0	0
	12		75,000						75,000	68,000	70,838
	13	14,409	75,745		572	0			90,726	82,225	73,004
	14	780							780	1,160	1,122
	15	9,590					140		9,730	5,800	9,900
Intergovernmental:											
	16	245							245	300	51,579
	17		56,640						56,640	46,886	43,571
	18	9,422	1,523	0	1,169	0		0	12,114	181,285	12,721
	19	33,950							33,950	0	38,828
	20	43,617	58,163	0	1,169	0		0	102,949	228,471	146,699
Charges for Fees & Service:											
	21							82,530	82,530	83,562	78,192
	22							86,100	86,100	81,656	81,053
	23							0	0	0	0
	24							303,945	303,945	278,290	344,819
	25							0	0	0	0
	26							0	0	0	0
	27							60,225	60,225	59,980	56,409
	28							0	0	0	0
	29							0	0	0	0
	30							0	0	0	0
	31							0	0	0	0
	32							0	0	0	0
	33	5,000						25,545	30,545	41,537	24,958
	34	5,000	0		0	0	0	558,345	563,345	545,025	585,431
	35								0	0	0
	36	28,400							28,400	118,006	33,428
Other Financing Sources:											
	37	83,500	24,800		6,433				114,733	157,736	108,007
	38		28,000						28,000	80,247	42,581
	39	83,500	52,800	0	6,433	0	0	0	142,733	237,983	150,588
	40								0	230,000	192,729
	41								0	0	0
	42	83,500	52,800	0	6,433	0	0	0	142,733	467,983	343,317
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)											
	43	277,146	215,110	28,000	29,971	0	140	558,345	1,108,712	1,643,124	1,338,709
	44	311,265	191,477	0	732	0	22,235	277,954	803,663	792,113	840,199
	45	588,411	406,587	28,000	30,703	0	22,375	836,299	1,912,375	2,435,237	2,178,908

CITY OF

Titonka

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2017

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	91,850	28,402		21,797	0			142,049	114,207	106,990
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	91,850	28,402		21,797	0			142,049	114,207	106,990
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			28,000					28,000	80,247	38,818
Other City Taxes	6	14,409	75,745		572	0			90,726	82,225	73,004
Licenses & Permits	7	780	0					0	780	1,160	1,122
Use of Money and Property	8	9,590	0	0	0	0	140	0	9,730	5,800	9,900
Intergovernmental	9	43,617	58,163	0	1,169	0		0	102,949	228,471	146,699
Charges for Fees & Service	10	5,000	0		0	0	0	558,345	563,345	545,025	585,431
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	28,400	0		0	0	0	0	28,400	118,006	33,428
Sub-Total Revenues	13	193,646	162,310	28,000	23,538	0	140	558,345	965,979	1,175,141	995,392
Other Financing Sources:											
Total Transfers In	14	83,500	52,800	0	6,433	0	0	0	142,733	237,983	150,588
Proceeds of Debt	15	0	0	0	0	0		0	0	230,000	192,729
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	277,146	215,110	28,000	29,971	0	140	558,345	1,108,712	1,643,124	1,338,709
Expenditures & Other Financing Uses											
Public Safety	18	37,640	650	0			0		38,290	30,780	109,261
Public Works	19	47,000	99,609	0			0		146,609	148,689	96,519
Health and Social Services	20	3,000	0	0			0		3,000	3,000	1,050
Culture and Recreation	21	145,590	9,482	0			0		155,072	115,493	87,336
Community and Economic Development	22	0	0	0			0		0	0	0
General Government	23	136,650	12,225	0			0		148,875	98,245	82,667
Debt Service	24	0	0	0	22,369		0		22,369	22,693	20,805
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	369,880	121,966	0	22,369	0	0		514,215	418,900	397,638
Business Type Proprietary: Enterprise & ISF	27							620,497	620,497	974,691	838,569
Total Gov & Bus Type Expenditures	28	369,880	121,966	0	22,369	0	0	620,497	1,134,712	1,393,591	1,236,207
Total Transfers Out	29	6,433	52,000	28,000	0	0	0	56,300	142,733	237,983	150,588
Total ALL Expenditures/Fund Transfers Out	30	376,313	173,966	28,000	22,369	0	0	676,797	1,277,445	1,631,574	1,386,795
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-99,167	41,144	0	7,602	0	140	-118,452	-168,733	11,550	-48,086
Beginning Fund Balance July 1	33	311,265	191,477	0	732	0	22,235	277,954	803,663	792,113	840,199
Ending Fund Balance June 30	34	212,098	232,621	0	8,334	0	22,375	159,502	634,930	803,663	792,113

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Titonka

Fiscal Year
2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 + (G)	Bond Reg./ Paying Agent Fees Due FY 2017 + (H)	Total Obligation Due FY 2017 = (I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes = (J)	Amount Paid Current Year Debt Service Levy = (K)
(1) LIBRARY	100,000	GO	SEPT2006	N/A	12,200	519		12,719		12,719
(2) FIRETRUCK, 1800 GAL TANKER	90,000	GO	MARCH 2015	N/A	8,000	1,650		9,650		9,650
(3) SEWER PROJECT	300,000	NON - GO	SEPT 2005	N/A	25,000	3,698		28,698	28,698	0
(4) SEWER REHABILITATION PROJECT	377,000	NON - GO	N/A	N/A	16,000	6,318		22,318	22,318	0
(5)		NO SELECTION						0		0
(6)		NO SELECTION						0		0
(7)		NO SELECTION						0		0
(8)		NO SELECTION						0		0
(9)		NO SELECTION						0		0
(10)		NO SELECTION						0		0
(11)		NO SELECTION						0		0
(12)		NO SELECTION						0		0
(13)		NO SELECTION						0		0
(14)		NO SELECTION						0		0
(15)		NO SELECTION						0		0
(16)		NO SELECTION						0		0
(17)		NO SELECTION						0		0
(18)		NO SELECTION						0		0
(19)		NO SELECTION						0		0
(20)		NO SELECTION						0		0
(21)		NO SELECTION						0		0
(22)		NO SELECTION						0		0
(23)		NO SELECTION						0		0
(24)		NO SELECTION						0		0
(25)		NO SELECTION						0		0
(26)		NO SELECTION						0		0
(27)		NO SELECTION						0		0
(28)		NO SELECTION						0		0
(29)		NO SELECTION						0		0
(30)		NO SELECTION						0		0
TOTALS					61,200	12,185	0	73,385	51,016	22,369

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Titonka

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(31)		NO SELECTION						0		0
(32)		NO SELECTION						0		0
(33)		NO SELECTION						0		0
(34)		NO SELECTION						0		0
(35)		NO SELECTION						0		0
(36)		NO SELECTION						0		0
(37)		NO SELECTION						0		0
(38)		NO SELECTION						0		0
(39)		NO SELECTION						0		0
(40)		NO SELECTION						0		0
(41)		NO SELECTION						0		0
(42)		NO SELECTION						0		0
(43)		NO SELECTION						0		0
(44)		NO SELECTION						0		0
(45)		NO SELECTION						0		0
(46)		NO SELECTION						0		0
(47)		NO SELECTION						0		0
(48)		NO SELECTION						0		0
(49)		NO SELECTION						0		0
(50)		NO SELECTION						0		0
(51)		NO SELECTION						0		0
(52)		NO SELECTION						0		0
(53)		NO SELECTION						0		0
(54)		NO SELECTION						0		0
(55)		NO SELECTION						0		0
(56)		NO SELECTION						0		0
(57)		NO SELECTION						0		0
(58)		NO SELECTION						0		0
(59)		NO SELECTION						0		0
(60)		NO SELECTION						0		0
					61,200	12,185	0	73,385	51,016	22,369

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Titonka

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Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(61)		NO SELECTION						0		0
(62)		NO SELECTION						0		0
(63)		NO SELECTION						0		0
(64)		NO SELECTION						0		0
(65)		NO SELECTION						0		0
(66)		NO SELECTION						0		0
(67)		NO SELECTION						0		0
(68)		NO SELECTION						0		0
(69)		NO SELECTION						0		0
(70)		NO SELECTION						0		0
(71)		NO SELECTION						0		0
(72)		NO SELECTION						0		0
(73)		NO SELECTION						0		0
(74)		NO SELECTION						0		0
(75)		NO SELECTION						0		0
(76)		NO SELECTION						0		0
(77)		NO SELECTION						0		0
(78)		NO SELECTION						0		0
(79)		NO SELECTION						0		0
(80)		NO SELECTION						0		0
(81)		NO SELECTION						0		0
(82)		NO SELECTION						0		0
(83)		NO SELECTION						0		0
(84)		NO SELECTION						0		0
(85)		NO SELECTION						0		0
(86)		NO SELECTION						0		0
(87)		NO SELECTION						0		0
(88)		NO SELECTION						0		0
(89)		NO SELECTION						0		0
(90)		NO SELECTION						0		0
					61,200	12,185	0	73,385	51,016	22,369

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Titonka

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Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(91)		NO SELECTION						0		0
(92)		NO SELECTION						0		0
(93)		NO SELECTION						0		0
(94)		NO SELECTION						0		0
(95)		NO SELECTION						0		0
(96)		NO SELECTION						0		0
(97)		NO SELECTION						0		0
(98)		NO SELECTION						0		0
(99)		NO SELECTION						0		0
(100)		NO SELECTION						0		0
(101)		NO SELECTION						0		0
(102)		NO SELECTION						0		0
(103)		NO SELECTION						0		0
(104)		NO SELECTION						0		0
(105)		NO SELECTION						0		0
(106)		NO SELECTION						0		0
(107)		NO SELECTION						0		0
(108)		NO SELECTION						0		0
(109)		NO SELECTION						0		0
(110)		NO SELECTION						0		0
(111)		NO SELECTION						0		0
(112)		NO SELECTION						0		0
(113)		NO SELECTION						0		0
(114)		NO SELECTION						0		0
(115)		NO SELECTION						0		0
(116)		NO SELECTION						0		0
(117)		NO SELECTION						0		0
(118)		NO SELECTION						0		0
(119)		NO SELECTION						0		0
(120)		NO SELECTION						0		0
					61,200	12,185	0	73,385	51,016	22,369

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
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Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(121)		NO SELECTION						0		0
(122)		NO SELECTION						0		0
(123)		NO SELECTION						0		0
(124)		NO SELECTION						0		0
(125)		NO SELECTION						0		0
(126)		NO SELECTION						0		0
(127)		NO SELECTION						0		0
(128)		NO SELECTION						0		0
(129)		NO SELECTION						0		0
(130)		NO SELECTION						0		0
(131)		NO SELECTION						0		0
(132)		NO SELECTION						0		0
(133)		NO SELECTION						0		0
(134)		NO SELECTION						0		0
(135)		NO SELECTION						0		0
(136)		NO SELECTION						0		0
(137)		NO SELECTION						0		0
(138)		NO SELECTION						0		0
(139)		NO SELECTION						0		0
(140)		NO SELECTION						0		0
(141)		NO SELECTION						0		0
(142)		NO SELECTION						0		0
(143)		NO SELECTION						0		0
(144)		NO SELECTION						0		0
(145)		NO SELECTION						0		0
(146)		NO SELECTION						0		0
(147)		NO SELECTION						0		0
(148)		NO SELECTION						0		0
(149)		NO SELECTION						0		0
(150)		NO SELECTION						0		0
					61,200	12,185	0	73,385	51,016	22,369

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2016 - ENDING JUNE 30, 2017

City of Titonka, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall
on 3/10/2016 at 7:00 P.M.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 15.69391

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

515-928-2850
phone number

Karen Hamilton
City Clerk/Finance Officer's NAME

		Budget FY 2017	Re-estimated FY 2016	Actual FY 2015
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	142,049	114,207	106,990
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	142,049	114,207	106,990
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	28,000	80,247	38,818
Other City Taxes	6	90,726	82,225	73,004
Licenses & Permits	7	780	1,160	1,122
Use of Money and Property	8	9,730	5,800	9,900
Intergovernmental	9	102,949	228,471	146,699
Charges for Fees & Service	10	563,345	545,025	585,431
Special Assessments	11	0	0	0
Miscellaneous	12	28,400	118,006	33,428
Other Financing Sources	13	0	230,000	192,729
Transfers In	14	142,733	237,983	150,588
Total Revenues and Other Sources	15	1,108,712	1,643,124	1,338,709
Expenditures & Other Financing Uses				
Public Safety	16	38,290	30,780	109,261
Public Works	17	146,609	148,689	96,519
Health and Social Services	18	3,000	3,000	1,050
Culture and Recreation	19	155,072	115,493	87,336
Community and Economic Development	20	0	0	0
General Government	21	148,875	98,245	82,667
Debt Service	22	22,369	22,693	20,805
Capital Projects	23	0	0	0
Total Government Activities Expenditures	24	514,215	418,900	397,638
Business Type / Enterprises	25	620,497	974,691	838,569
Total ALL Expenditures	26	1,134,712	1,393,591	1,236,207
Transfers Out	27	142,733	237,983	150,588
Total ALL Expenditures/Transfers Out	28	1,277,445	1,631,574	1,386,795
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-168,733	11,550	-48,086
Beginning Fund Balance July 1	30	803,663	792,113	840,199
Ending Fund Balance June 30	31	634,930	803,663	792,113