

# 78-741

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2016 - ENDING JUNE 30, 2017

Resolution No.: 16-03-02

The City of: Underwood

County Name: POTTAWATTAMIE

Date Budget Adopted: 3/8/2016

(Date) xx/xx/xxxx

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages. Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

712.566.2373

Telephone Number

Signature

County Auditor Date Stamp

### January 1, 2015 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	33,910,430	33,400,303	917
<b>DEBT SERVICE</b>	<b>35,781,292</b>	<b>35,271,165</b>	
Ag Land	189,880		

### TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 274,674	270,542	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0
12(15)	0.06750	Levee Impr. fund in special charter city	13	0	51 0
12(17)	Amt Nec	Liability, property & self insurance costs	14 28,000	27,579	52 0.82570
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0
12(2)	0.81000	Memorial Building	16	0	54 0
12(3)	0.13500	Symphony Orchestra	17	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0
12(5)	As Voted	County Bridge	19	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0
12(9)	0.03375	Aid to a Transit Company	21	0	59 0
12(16)	0.20500	Maintain Institution received by gift/devise	22	0	60 0
12(18)	1.00000	City Emergency Medical District	463	0	466 0
12(20)	0.27000	Support Public Library	23	0	61 0
28E.22	1.50000	Unified Law Enforcement	24	0	62 0
		<b>Total General Fund Regular Levies (5 thru 24)</b>	25 <b>302,674</b>	<b>298,121</b>	
384.1	3.00375	Ag Land	26 569	569	63 2.99663
		<b>Total General Fund Tax Levies (25 + 26)</b>	27 <b>303,243</b>	<b>298,690</b>	<b>Do Not Add</b>
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0
384.6	Amt Nec	Police & Fire Retirement	29	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 20,055	19,753	0.59141
Rules	Amt Nec	Other Employee Benefits	31 38,608	38,027	1.13853
		<b>Total Employee Benefit Levies (29,30,31)</b>	32 <b>58,663</b>	<b>57,780</b>	65 <b>1.72994</b>
		<b>Sub Total Special Revenue Levies (28+32)</b>	33 <b>58,663</b>	<b>57,780</b>	
		Valuation			
386	As Req	With Gas & Elec	Without Gas & Elec		
		SSMID 1 (A)	(B)	34	0
		SSMID 2 (A)	(B)	35	0
		SSMID 3 (A)	(B)	36	0
		SSMID 4 (A)	(B)	37	0
		SSMID 5 (A)	(B)	555	0
		SSMID 6 (A)	(B)	556	0
		SSMID 7 (A)	(B)	1177	0
		<b>Total SSMID</b>	38	0	<b>Do Not Add</b>
		<b>Total Special Revenue Levies</b>	39 <b>58,663</b>	<b>57,780</b>	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 54,744	53,963	70 1.52996
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0
		<b>Total Property Taxes (27+39+40+41)</b>	42 <b>416,650</b>	<b>410,433</b>	72 <b>12.18560</b>

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) Number of the resolution adopting the budget has been included at the top of this form.
- 6) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
- 7) The long term debt schedule (Form 703) shows sufficient payment amounts to pay the G.O. debt certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**Underwood**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)	
<b>(1)</b>											
<b>*Annual Report FY 2015</b>											
Beginning Fund Balance July 1 (pg 5, line 134) *	1	333,600	351,131	168,698	1	4,730	0	858,160	531,396	1,389,556	
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	1,065,285	264,307	125,130	115,353	10,665	0	1,580,740	193,943	1,774,683	
Actual Expenditures Except End Bal (pg 12, line 259) *	3	772,365	268,762	109,077	114,678	0	0	1,264,882	215,907	1,480,789	
Ending Fund Balance June 30 (pg 12, line 261) *	4	626,520	346,676	184,751	676	15,395	0	1,174,018	509,432	1,683,450	
<b>(2)</b>											
<b>** Re-Estimated FY 2016</b>											
Beginning Fund Balance	5	626,520	346,676	184,751	676	15,395	0	1,174,018	509,432	1,683,450	
Re-Est Revenues	6	328,779	355,163	150,000	196,489	0	0	1,030,431	184,810	1,215,241	
Re-Est Expenditures	7	426,103	318,114	81,070	196,489	0	0	1,021,776	249,037	1,270,813	
Ending Fund Balance	8	529,196	383,725	253,681	676	15,395	0	1,182,673	445,205	1,627,878	
<b>(3)</b>											
<b>** Budget FY 2017</b>											
Beginning Fund Balance	9	529,196	383,725	253,681	676	15,395	0	1,182,673	445,205	1,627,878	
Revenues	10	448,668	277,885	56,829	163,482	0	0	946,864	184,510	1,131,374	
Expenditures	11	418,217	273,465	56,819	150,313	0	0	898,814	219,917	1,118,731	
Ending Fund Balance	12	559,647	388,145	253,691	13,845	15,395	0	1,230,723	409,798	1,640,521	

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30,

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2017

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2017	RE-ESTIMATED 2016	ACTUAL 2015
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	16,625							16,625	16,625	20,059
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	36,700	1,549						38,249	36,700	516,063
Ambulance	6	24,500							24,500	24,500	13,650
Building Inspections	7								0	8,000	0
Miscellaneous Protective Services	8	200							200	200	0
Animal Control	9	3,620							3,620	3,620	2,777
Other Public Safety	10								0	1,549	55
TOTAL (lines 1 - 10)	11	81,645	1,549				0		83,194	91,194	552,604
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12		150,240						150,240	138,500	167,359
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		10,000						10,000	10,000	12,649
Traffic Control and Safety	15		1,500						1,500	1,500	0
Snow Removal	16		10,500						10,500	10,500	10,573
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	0	172,240				0		172,240	160,500	190,581
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0				0		0	0	0
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	4,100							4,100	4,100	2,128
Museum, Band and Theater	32								0	0	0
Parks	33	31,100	6,370						37,470	31,100	15,595
Recreation	34	800							800	0	0
Cemetery	35	12,200	6,370						18,570	12,200	11,220
Community Center, Zoo, & Marina	36	650							650	650	0
Other Culture and Recreation	37								0	800	1,108
TOTAL (lines 31 - 37)	38	48,850	12,740				0		61,590	48,850	30,051

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2017

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>												
Community Beautification	39									0	0	0
Economic Development	40		20,000							20,000	20,000	1,326
Housing and Urban Renewal	41									0	56,070	773
Planning & Zoning	42		19,500	928						20,428	11,500	18,259
Other Com & Econ Development	43		2,600		56,070					58,670	928	104,285
TOTAL (lines 39 - 44)	45		42,100	928	56,070			0		99,098	88,498	124,643
<b>GENERAL GOVERNMENT</b>												
Mayor, Council, & City Manager	46		6,900	791						7,691	6,900	3,927
Clerk, Treasurer, & Finance Adm.	47		63,500	22,332						85,832	63,500	74,118
Elections	48									0	0	0
Legal Services & City Attorney	49		10,000							10,000	10,000	0
City Hall & General Buildings	50		58,200							58,200	55,700	51,687
Tort Liability	51		28,000							28,000	28,000	28,195
Other General Government	52			7,692						7,692	5,100	0
TOTAL (lines 46 - 52)	53		166,600	30,815	0			0		197,415	169,200	157,927
<b>DEBT SERVICE</b>	54					150,313				150,313	196,489	114,678
Gov Capital Projects	55									0	0	0
TIF Capital Projects	56									0	0	0
<b>TOTAL CAPITAL PROJECTS</b>	57		0	0	0		0	0		0	0	0
<b>TOTAL Government Activities Expenditures</b> (lines 11+22+30+38+45+53+54+57)	58		339,195	218,272	56,070	150,313	0	0		763,850	754,731	1,170,484
<b>BUSINESS TYPE ACTIVITIES</b>												
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>												
Water Utility	59									0	0	0
Sewer Utility	60								115,607	115,607	130,752	67,620
Electric Utility	61									0	0	0
Gas Utility	62									0	0	0
Airport	63									0	0	0
Landfill/Garbage	64								49,800	49,800	50,800	44,770
Transit	65									0	0	0
Cable TV, Internet & Telephone	66									0	0	0
Housing Authority	67									0	0	0
Storm Water Utility	68									0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69									0	0	0
Enterprise DEBT SERVICE	70								54,510	54,510	67,485	36,832
Enterprise CAPITAL PROJECTS	71									0	0	66,685
Enterprise TIF CAPITAL PROJECTS	72									0	0	0
<b>TOTAL Business Type Expenditures (lines 59 - 73)</b>	73								219,917	219,917	249,037	215,907
<b>TOTAL ALL EXPENDITURES (lines 58+74)</b>	74		339,195	218,272	56,070	150,313	0	0	219,917	983,767	1,003,768	1,386,391
Regular Transfers Out	75		79,022	55,193						134,215	242,045	74,918
Internal TIF Loan / Repayment Transfers Out	76				749					749	25,000	19,480
<b>Total ALL Transfers Out</b>	77		79,022	55,193	749	0	0	0	0	134,964	267,045	94,398
<b>Total Expenditures &amp; Fund Transfers Out (lines 75+76)</b>	78		418,217	273,465	56,819	150,313	0	0	219,917	1,118,731	1,270,813	1,480,789
<b>Ending Fund Balance June 30</b>	79		559,647	388,145	253,691	13,845	15,395	0	409,798	1,640,521	1,627,878	1,683,450

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2017

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
	1	298,690	57,780		53,963	0			410,433	388,081	398,965
	2								0	0	0
	3	298,690	57,780		53,963	0			410,433	388,081	398,965
	4								0	0	0
	5			56,819					56,819	150,000	125,081
Other City Taxes:											
	6	4,553	883		781	0			6,217	0	0
	7	3,000							3,000	3,000	0
	8								0	0	0
	9								0	0	0
	10								0	0	0
	11	4,000							4,000	4,000	140,485
	12		107,000						107,000	107,000	0
	13	11,553	107,883		781	0			120,217	114,000	140,485
	14	4,605							4,605	4,605	11,878
	15	1,250		10					1,260	0	501
Intergovernmental:											
	16								0	0	0
	17		110,500						110,500	110,500	95,352
	18	8,886	1,722	0	1,523	0		0	12,131	0	0
	19	97,435							97,435	0	96,671
	20	106,321	112,222	0	1,523	0		0	220,066	110,500	192,023
Charges for Fees & Service:											
	21								0	0	0
	22							111,010	111,010	113,010	115,555
	23								0	0	0
	24								0	0	0
	25								0	0	0
	26								0	0	0
	27							46,500	46,500	46,500	44,224
	28								0	0	0
	29								0	0	0
	30								0	0	0
	31								0	0	0
	32								0	0	0
	33	25,500							25,500	20,500	44,131
	34	25,500	0		0	0	0	157,510	183,010	180,010	203,910
	35								0	0	0
	36								0	1,000	10,282
Other Financing Sources:											
	37				107,215			27,000	134,215	242,045	74,918
	38	749							749	25,000	19,480
	39	749	0	0	107,215	0	0	27,000	134,964	267,045	94,398
	40								0	0	596,300
	41								0	0	860
	42	749	0	0	107,215	0	0	27,000	134,964	267,045	691,558
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, &amp; 41)</b>											
	43	448,668	277,885	56,829	163,482	0	0	184,510	1,131,374	1,215,241	1,774,683
	44	529,196	383,725	253,681	676	15,395	0	445,205	1,627,878	1,683,450	1,389,556
	45	977,864	661,610	310,510	164,158	15,395	0	629,715	2,759,252	2,898,691	3,164,239

**CITY OF Underwood**  
**ADOPTED BUDGET SUMMARY**  
**YEAR ENDED JUNE 30, 2017**

**Fiscal Years**

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	298,690	57,780		53,963	0			410,433	388,081	398,965
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	298,690	57,780		53,963	0			410,433	388,081	398,965
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			56,819					56,819	150,000	125,081
Other City Taxes	6	11,553	107,883		781	0			120,217	114,000	140,485
Licenses & Permits	7	4,605	0					0	4,605	4,605	11,878
Use of Money and Property	8	1,250	0	10	0	0	0	0	1,260	0	501
Intergovernmental	9	106,321	112,222	0	1,523	0		0	220,066	110,500	192,023
Charges for Fees & Service	10	25,500	0		0	0		157,510	183,010	180,010	203,910
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	0	0		0	0		0	0	1,000	10,282
Sub-Total Revenues	13	447,919	277,885	56,829	56,267	0		157,510	996,410	948,196	1,083,125
<b>Other Financing Sources:</b>											
Total Transfers In	14	749	0	0	107,215	0		27,000	134,964	267,045	94,398
Proceeds of Debt	15	0	0	0	0	0		0	0	0	596,300
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	860
<b>Total Revenues and Other Sources</b>	<b>17</b>	<b>448,668</b>	<b>277,885</b>	<b>56,829</b>	<b>163,482</b>	<b>0</b>		<b>184,510</b>	<b>1,131,374</b>	<b>1,215,241</b>	<b>1,774,683</b>
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	81,645	1,549	0					83,194	91,194	552,604
Public Works	19	0	172,240	0					172,240	160,500	190,581
Health and Social Services	20	0	0	0					0	0	0
Culture and Recreation	21	48,850	12,740	0					61,590	48,850	30,051
Community and Economic Development	22	42,100	928	56,070					99,098	88,498	124,643
General Government	23	166,600	30,815	0					197,415	169,200	157,927
Debt Service	24	0	0	0	150,313				150,313	196,489	114,678
Capital Projects	25	0	0	0		0			0	0	0
<b>Total Government Activities Expenditures</b>	<b>26</b>	<b>339,195</b>	<b>218,272</b>	<b>56,070</b>	<b>150,313</b>	<b>0</b>			<b>763,850</b>	<b>754,731</b>	<b>1,170,484</b>
Business Type Proprietary: Enterprise & ISF	27							219,917	219,917	249,037	215,907
<b>Total Gov &amp; Bus Type Expenditures</b>	<b>28</b>	<b>339,195</b>	<b>218,272</b>	<b>56,070</b>	<b>150,313</b>	<b>0</b>		<b>219,917</b>	<b>983,767</b>	<b>1,003,768</b>	<b>1,386,391</b>
<b>Total Transfers Out</b>	<b>29</b>	<b>79,022</b>	<b>55,193</b>	<b>749</b>	<b>0</b>	<b>0</b>		<b>0</b>	<b>134,964</b>	<b>267,045</b>	<b>94,398</b>
<b>Total ALL Expenditures/Fund Transfers Out</b>	<b>30</b>	<b>418,217</b>	<b>273,465</b>	<b>56,819</b>	<b>150,313</b>	<b>0</b>		<b>219,917</b>	<b>1,118,731</b>	<b>1,270,813</b>	<b>1,480,789</b>
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	30,451	4,420	10	13,169	0		-35,407	12,643	-55,572	293,894
<b>Beginning Fund Balance July 1</b>	<b>33</b>	<b>529,196</b>	<b>383,725</b>	<b>253,681</b>	<b>676</b>	<b>15,395</b>		<b>445,205</b>	<b>1,627,878</b>	<b>1,683,450</b>	<b>1,389,556</b>
<b>Ending Fund Balance June 30</b>	<b>34</b>	<b>559,647</b>	<b>388,145</b>	<b>253,691</b>	<b>13,845</b>	<b>15,395</b>		<b>409,798</b>	<b>1,640,521</b>	<b>1,627,878</b>	<b>1,683,450</b>

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Underwood

Fiscal Year  
2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(1)		NO SELECTION						0		0
(2) 3rd Street Project / Ambulance	485,000	GO			55,000	7,350	500	62,850	25,564	37,286
(3) Sewer Rehabilitation	300,000	NON - GO			30,000	5,510		35,510	35,510	0
(4) Clark Circle	190,000	GO			19,909	4,141		24,050	24,050	0
(5) 2015 Lift Station / Main Project	260,000	NON - GO			13,000	5,250	750	19,000	19,000	0
(6) 2015 Pumper / 4th Street / Pick up	630,000	GO			50,000	13,413		63,413	45,955	17,458
(7)		NO SELECTION						0		0
(8)		NO SELECTION						0		0
(9)		NO SELECTION						0		0
(10)		NO SELECTION						0		0
(11)		NO SELECTION						0		0
(12)		NO SELECTION						0		0
(13)		NO SELECTION						0		0
(14)		NO SELECTION						0		0
(15)		NO SELECTION						0		0
(16)		NO SELECTION						0		0
(17)		NO SELECTION						0		0
(18)		NO SELECTION						0		0
(19)		NO SELECTION						0		0
(20)		NO SELECTION						0		0
(21)		NO SELECTION						0		0
(22)		NO SELECTION						0		0
(23)		NO SELECTION						0		0
(24)		NO SELECTION						0		0
(25)		NO SELECTION						0		0
(26)		NO SELECTION						0		0
(27)		NO SELECTION						0		0
(28)		NO SELECTION						0		0
(29)		NO SELECTION						0		0
(30)		NO SELECTION						0		0
<b>TOTALS</b>					<b>167,909</b>	<b>35,664</b>	<b>1,250</b>	<b>204,823</b>	<b>150,079</b>	<b>54,744</b>

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

City Name: Underwood

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(31)		NO SELECTION						0		0
(32)		NO SELECTION						0		0
(33)		NO SELECTION						0		0
(34)		NO SELECTION						0		0
(35)		NO SELECTION						0		0
(36)		NO SELECTION						0		0
(37)		NO SELECTION						0		0
(38)		NO SELECTION						0		0
(39)		NO SELECTION						0		0
(40)		NO SELECTION						0		0
(41)		NO SELECTION						0		0
(42)		NO SELECTION						0		0
(43)		NO SELECTION						0		0
(44)		NO SELECTION						0		0
(45)		NO SELECTION						0		0
(46)		NO SELECTION						0		0
(47)		NO SELECTION						0		0
(48)		NO SELECTION						0		0
(49)		NO SELECTION						0		0
(50)		NO SELECTION						0		0
(51)		NO SELECTION						0		0
(52)		NO SELECTION						0		0
(53)		NO SELECTION						0		0
(54)		NO SELECTION						0		0
(55)		NO SELECTION						0		0
(56)		NO SELECTION						0		0
(57)		NO SELECTION						0		0
(58)		NO SELECTION						0		0
(59)		NO SELECTION						0		0
(60)		NO SELECTION						0		0
					167,909	35,664	1,250	204,823	150,079	54,744

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

City Name: Underwood

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Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(61)		NO SELECTION						0		0
(62)		NO SELECTION						0		0
(63)		NO SELECTION						0		0
(64)		NO SELECTION						0		0
(65)		NO SELECTION						0		0
(66)		NO SELECTION						0		0
(67)		NO SELECTION						0		0
(68)		NO SELECTION						0		0
(69)		NO SELECTION						0		0
(70)		NO SELECTION						0		0
(71)		NO SELECTION						0		0
(72)		NO SELECTION						0		0
(73)		NO SELECTION						0		0
(74)		NO SELECTION						0		0
(75)		NO SELECTION						0		0
(76)		NO SELECTION						0		0
(77)		NO SELECTION						0		0
(78)		NO SELECTION						0		0
(79)		NO SELECTION						0		0
(80)		NO SELECTION						0		0
(81)		NO SELECTION						0		0
(82)		NO SELECTION						0		0
(83)		NO SELECTION						0		0
(84)		NO SELECTION						0		0
(85)		NO SELECTION						0		0
(86)		NO SELECTION						0		0
(87)		NO SELECTION						0		0
(88)		NO SELECTION						0		0
(89)		NO SELECTION						0		0
(90)		NO SELECTION						0		0
					167,909	35,664	1,250	204,823	150,079	54,744

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

City Name: Underwood

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Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(91)		NO SELECTION						0		0
(92)		NO SELECTION						0		0
(93)		NO SELECTION						0		0
(94)		NO SELECTION						0		0
(95)		NO SELECTION						0		0
(96)		NO SELECTION						0		0
(97)		NO SELECTION						0		0
(98)		NO SELECTION						0		0
(99)		NO SELECTION						0		0
(100)		NO SELECTION						0		0
(101)		NO SELECTION						0		0
(102)		NO SELECTION						0		0
(103)		NO SELECTION						0		0
(104)		NO SELECTION						0		0
(105)		NO SELECTION						0		0
(106)		NO SELECTION						0		0
(107)		NO SELECTION						0		0
(108)		NO SELECTION						0		0
(109)		NO SELECTION						0		0
(110)		NO SELECTION						0		0
(111)		NO SELECTION						0		0
(112)		NO SELECTION						0		0
(113)		NO SELECTION						0		0
(114)		NO SELECTION						0		0
(115)		NO SELECTION						0		0
(116)		NO SELECTION						0		0
(117)		NO SELECTION						0		0
(118)		NO SELECTION						0		0
(119)		NO SELECTION						0		0
(120)		NO SELECTION						0		0
					167,909	35,664	1,250	204,823	150,079	54,744

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

City Name: Underwood

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Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(121)		NO SELECTION						0		0
(122)		NO SELECTION						0		0
(123)		NO SELECTION						0		0
(124)		NO SELECTION						0		0
(125)		NO SELECTION						0		0
(126)		NO SELECTION						0		0
(127)		NO SELECTION						0		0
(128)		NO SELECTION						0		0
(129)		NO SELECTION						0		0
(130)		NO SELECTION						0		0
(131)		NO SELECTION						0		0
(132)		NO SELECTION						0		0
(133)		NO SELECTION						0		0
(134)		NO SELECTION						0		0
(135)		NO SELECTION						0		0
(136)		NO SELECTION						0		0
(137)		NO SELECTION						0		0
(138)		NO SELECTION						0		0
(139)		NO SELECTION						0		0
(140)		NO SELECTION						0		0
(141)		NO SELECTION						0		0
(142)		NO SELECTION						0		0
(143)		NO SELECTION						0		0
(144)		NO SELECTION						0		0
(145)		NO SELECTION						0		0
(146)		NO SELECTION						0		0
(147)		NO SELECTION						0		0
(148)		NO SELECTION						0		0
(149)		NO SELECTION						0		0
(150)		NO SELECTION						0		0
					167,909	35,664	1,250	204,823	150,079	54,744

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2016 - ENDING JUNE 30, 2017

City of Underwood, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall (218 2nd Street)  
on 3/8/2016 at 7:00pm  
*(Date) xx/xx/xx (hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$ 12.18560

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$ 2.99663

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

(712) 566-2373  
phone number

Jill M. Willard  
City Clerk/Finance Officer's NAME

		Budget FY 2017	Re-estimated FY 2016	Actual FY 2015
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	410,433	388,081	398,965
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>410,433</b>	<b>388,081</b>	<b>398,965</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	56,819	150,000	125,081
Other City Taxes	6	120,217	114,000	140,485
Licenses & Permits	7	4,605	4,605	11,878
Use of Money and Property	8	1,260	0	501
Intergovernmental	9	220,066	110,500	192,023
Charges for Fees & Service	10	183,010	180,010	203,910
Special Assessments	11	0	0	0
Miscellaneous	12	0	1,000	10,282
Other Financing Sources	13	0	0	597,160
Transfers In	14	134,964	267,045	94,398
<b>Total Revenues and Other Sources</b>	<b>15</b>	<b>1,131,374</b>	<b>1,215,241</b>	<b>1,774,683</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	16	83,194	91,194	552,604
Public Works	17	172,240	160,500	190,581
Health and Social Services	18	0	0	0
Culture and Recreation	19	61,590	48,850	30,051
Community and Economic Development	20	99,098	88,498	124,643
General Government	21	197,415	169,200	157,927
Debt Service	22	150,313	196,489	114,678
Capital Projects	23	0	0	0
<b>Total Government Activities Expenditures</b>	<b>24</b>	<b>763,850</b>	<b>754,731</b>	<b>1,170,484</b>
Business Type / Enterprises	25	219,917	249,037	215,907
<b>Total ALL Expenditures</b>	<b>26</b>	<b>983,767</b>	<b>1,003,768</b>	<b>1,386,391</b>
Transfers Out	27	134,964	267,045	94,398
<b>Total ALL Expenditures/Transfers Out</b>	<b>28</b>	<b>1,118,731</b>	<b>1,270,813</b>	<b>1,480,789</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>29</b>	<b>12,643</b>	<b>-55,572</b>	<b>293,894</b>
Beginning Fund Balance July 1	30	1,627,878	1,683,450	1,389,556
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>1,640,521</b>	<b>1,627,878</b>	<b>1,683,450</b>