

ADOPTED UNDERWOOD SCHOOL BUDGET SUMMARY

District No. 6534

Department of Management - Form S-AB

		Budget 2017	Re-est. 2016	Actual 2015
Taxes Levied on Property	1	3,521,475	3,376,264	3,333,321
Utility Replacement Excise Tax	2	143,856	143,333	267,703
Income Surtaxes	3	0	0	0
Tuition\Transportation Received	4	1,165,000	1,165,000	1,084,495
Earnings on Investments	5	2,650	2,600	2,439
Nutrition Program Sales	6	250,000	280,000	282,738
Student Activities and Sales	7	320,000	315,000	311,216
Other Revenues from Local Sources	8	216,500	228,200	235,841
Revenue from Intermediary Sources	9	0	0	0
State Foundation Aid	10	3,878,559	3,665,640	3,596,781
Instructional Support State Aid	11	0	0	0
Other State Sources	12	938,000	698,000	699,082
Commercial & Industrial State Replacement	13	16,631	2,924	0
Title I Grants	14	33,000	33,044	29,056
IDEA and Other Federal Sources	15	185,000	180,000	182,452
Total Revenues	16	10,670,671	10,090,005	10,025,124
General Long-Term Debt Proceeds	17	0	0	0
Transfers In	18	449,635	447,910	449,469
Proceeds of Fixed Asset Dispositions	19	0	0	0
Total Revenues & Other Sources	20	11,120,306	10,537,915	10,474,593
Beginning Fund Balance	21	1,976,711	2,106,489	2,144,349
Total Resources	22	13,097,017	12,644,404	12,618,942
*Instruction	23	5,925,000	5,336,500	5,372,874
Student Support Services	24	217,000	185,000	184,253
Instructional Staff Support Services	25	525,000	291,800	280,852
General Administration	26	300,007	246,900	240,650
School/Building Administration	27	600,000	560,000	551,424
Business & Central Administration	28	251,500	191,500	179,428
Plant Operation and Maintenance	29	965,000	914,000	902,686
Student Transportation	30	500,020	493,000	457,607
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*Total Support Services (lines 24-31)	31A	3,358,527	2,882,200	2,796,900
*Noninstructional Programs	32	498,000	445,000	463,514
Facilities Acquisition and Construction	33	408,000	395,000	157,704
Debt Service	34	873,954	873,229	872,729
AEA Support - Direct to AEA	35	320,284	287,854	287,042
*Total Other Expenditures (lines 33-35)	35A	1,602,238	1,556,083	1,317,475
Total Expenditures	36	11,383,765	10,219,783	9,950,763
Transfers Out	37	449,635	447,910	561,690
Total Expenditures & Other Uses	38	11,833,400	10,667,693	10,512,453
Ending Fund Balance	39	1,263,617	1,976,711	2,106,489
Total Requirements	40	13,097,017	12,644,404	12,618,942

UNDERWOOD

		General (10)	Special Revenue					This Column is Blank	
			Activity (21)	Management (22)	PERL (24)	Entrp(23)Equal(25) Lib(29)SpecRev(27)	Emg Levy (26) / Disaster R (28)		
Resources:									
Taxes Levied on Property	1	2,844,749		187,333	0	0	0		1
Utility Replacement Excise Tax	2	116,312		7,667	0	0	0		2
Income Surtaxes	3								3
Tuition\Transportation Received	4	1,165,000							4
Earnings on Investments	5	2,000	500						5
Nutrition Program Sales	6								6
Student Activities and Sales	7	10,000	310,000						7
Other Revenues from Local Sources	8	140,000							8
Revenue from Intermediary Sources	9	0							9
State Foundation Aid	10	3,878,559							10
Instructional Support State Aid	11	0							11
Other State Sources	12	275,000							12
Commercial & Industrial State Replacement	13	13,174		849	0	0	0		13
Title I Grants	14	33,000							14
IDEA and Other Federal Sources	15	50,000							15
Total Revenues	16	8,527,794	310,500	195,849	0	0	0		16
General Long-Term Debt Proceeds	17								17
Transfers In/Special Items/Upward Adj	18								18
Proceeds of Fixed Asset Dispositions	19								19
Total Revenues & Other Sources	20	8,527,794	310,500	195,849	0	0	0		20
Beginning Fund Balance	21	712,641	66,874	107,510	0	0	0		21
Total Resources	22	9,240,435	377,374	303,359	0	0	0		22
Requirements:									
Instruction	23	5,500,000	350,000	75,000					23
Student Support Services	24	200,000							24
Instructional Staff Support Services	25	525,000							25
General Administration	26	300,000		7					26
School/Building Administration	27	600,000							27
Business & Central Administration	28	250,000							28
Plant Operation and Maintenance	29	825,000		140,000					29
Student Transportation	30	450,000		20					30
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Noninstructional Programs	32								32
Facilities Acquisition and Construction	33								33
Debt Service (Principal, interest, fiscal charges)	34								34
AEA Support - Direct to AEA	35	320,284							35
Total Expenditures	36	8,970,284	350,000	215,027	0	0	0		36
Transfers Out/Special Items/Down Adj	37								37
Total Expenditures & Other Uses	38	8,970,284	350,000	215,027	0	0	0		38
Ending Fund Balance	39	270,151	27,374	88,332	0	0	0		39
Total Requirements	40	9,240,435	377,374	303,359	0	0	0		40

UNDERWOOD

Resources:

		Capital Projects (30-39)			Debt Service -40	Proprietary		Re-estimated FY 16	Actual FY 15	
		Sales Tax (33)	PPEL (36)	Other Cap Proj		Nutrition (61)	Oth Entp (62-69)			
Taxes Levied on Property	1		81,635		407,758			3,376,264	3,333,321	1
Utility Replacement Excise Tax	2		3,316		16,561			143,333	267,703	2
Income Surtaxes	3							0	0	3
Tuition/Transportation Received	4							1,165,000	1,084,495	4
Earnings on Investments	5	100			50			2,600	2,439	5
Nutrition Program Sales	6					250,000		280,000	282,738	6
Student Activities and Sales	7							315,000	311,216	7
Other Revenues from Local Sources	8		0			1,500	75,000	228,200	235,841	8
Revenue from Intermediary Sources	9							0	0	9
State Foundation Aid	10							3,665,640	3,596,781	10
Instructional Support State Aid	11							0	0	11
Other State Sources	12	660,000				3,000		698,000	699,082	12
Commercial & Industrial State Replacement	13		435		2,173			2,924	0	13
Title I Grants	14							33,044	29,056	14
IDEA and Other Federal Sources	15					135,000		180,000	182,452	15
Total Revenues	16	660,100	85,386	0	426,542	389,500	75,000	10,090,005	10,025,124	16
General Long-Term Debt Proceeds	17							0	0	17
Transfers In/Special Items/Upward Adj	18				449,635			447,910	449,469	18
Proceeds of Fixed Asset Dispositions	19							0	0	19
Total Revenues & Other Sources	20	660,100	85,386	0	876,177	389,500	75,000	10,537,915	10,474,593	20
Beginning Fund Balance	21	171,536	15,269	0	845,603	10,710	46,568	2,106,489	2,144,349	21
Total Resources	22	831,636	100,655	0	1,721,780	400,210	121,568	12,644,404	12,618,942	22

Requirements:

Instruction	23							5,336,500	5,372,874	23
Student Support Services	24		17,000					185,000	184,253	24
Instructional Staff Support Services	25							291,800	280,852	25
General Administration	26							246,900	240,650	26
School/Building Administration	27							560,000	551,424	27
Business & Central Administration	28					1,500		191,500	179,428	28
Plant Operation and Maintenance	29							914,000	902,686	29
Student Transportation	30	25,000	25,000					493,000	457,607	30
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Noninstructional Programs	32					398,000	100,000	445,000	463,514	32
Facilities Acquisition and Construction	33	350,000	58,000					395,000	157,704	33
Debt Service (Principal, interest, fiscal charges)	34				873,954			873,229	872,729	34
AEA Support - Direct to AEA	35							287,854	287,042	35
Total Expenditures	36	375,000	100,000	0	873,954	399,500	100,000	10,219,783	9,950,763	36
Transfers Out/Special Items/Down Adj	37	449,635						447,910	561,690	37
Total Expenditures & Other Uses	38	824,635	100,000	0	873,954	399,500	100,000	10,667,693	10,512,453	38
Ending Fund Balance	39	7,001	655	0	847,826	710	21,568	1,976,711	2,106,489	39
Total Requirements	40	831,636	100,655	0	1,721,780	400,210	121,568	12,644,404	12,618,942	40

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
UNDERWOOD**

Form includes ALL long term debt. Row 1 FINAL COLUMN is only Loans paid by VPPEL Tax. Rows 3-25 FINAL COLUMN is only GO Debt paid by Debt Service Tax.

Project Name (A)	Amount of Issue (B)	Type of Issue - Indicate GO (General Obligation Bond) or Non-GO (C)	Date General Obligation Bond Certified to County Auditor (D)	Principal Due FY17 (E)	Interest Due FY17 +(F)	Bond Registration Due FY17 +(G)	Total Obligation Due FY17 =(H)	Amount Paid from Other Sources & Fund Balance in Appropriate Fund -(I)	VPPEL Loan Paid by VPPEL Taxes or GO Bond Amount Paid by Budget Year Debt Service Taxes =(J)
(1) All Voted PPEL Loan agreements on this line		Non-GO					0		0
(2) All Other Long Term Debt Below this line									
(3) New Middle School/Elementary Addition	5,445,000	GO	11/4/06	285,000	138,919	400	424,319		424,319
(4) High School Addition/Remodel	6,200,000	Non-GO	7/1/12	330,000	118,135	1,500	449,635	449,635	0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
-26 Totals (Lines 3-25)				615,000	257,054	1,900	873,954	449,635	424,319