

94-910

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2016 - ENDING JUNE 30, 2017

Resolution No.: 2016-04

The City of: Vincent

County Name: WEBSTER

Date Budget Adopted: 2/8/2016

(Date) xx/xx/xxxx

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages. Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

515-356-4365

Telephone Number

Signature

County Auditor Date Stamp

January 1, 2015 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2a <u>10,726,647</u>	2b <u>10,593,220</u>	174
DEBT SERVICE	3a <u>0</u>	3b <u>0</u>	
Ag Land	4a <u>76,250</u>	4b <u>0</u>	

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 86,886	43 85,805	8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0
12(15)	0.06750	Levee Impr. fund in special charter city	13	0	51 0
12(17)	Amt Nec	Liability, property & self insurance costs	14	0	52 0
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462 443	437	465 0.04130
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0
12(2)	0.81000	Memorial Building	16	0	54 0
12(3)	0.13500	Symphony Orchestra	17	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0
12(5)	As Voted	County Bridge	19	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0
12(9)	0.03375	Aid to a Transit Company	21	0	59 0
12(16)	0.20500	Maintain Institution received by gift/devise	22	0	60 0
12(18)	1.00000	City Emergency Medical District	463	0	466 0
12(20)	0.27000	Support Public Library	23	0	61 0
28E.22	1.50000	Unified Law Enforcement	24	0	62 0
		Total General Fund Regular Levies (5 thru 24)	25 87,329	86,242	
384.1	3.00375	Ag Land	26 229	229	63 3.00375
		Total General Fund Tax Levies (25 + 26)	27 87,558	86,471	Do Not Add
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0
384.6	Amt Nec	Police & Fire Retirement	29	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	0	0
Rules	Amt Nec	Other Employee Benefits	31	0	0
		Total Employee Benefit Levies (29,30,31)	32 0	0	65 0
		Sub Total Special Revenue Levies (28+32)	33 0	0	
		Valuation			
386	As Req	With Gas & Elec	Without Gas & Elec		
		SSMID 1 (A)	(B)	34	0
		SSMID 2 (A)	(B)	35	0
		SSMID 3 (A)	(B)	36	0
		SSMID 4 (A)	(B)	37	0
		SSMID 5 (A)	(B)	555	0
		SSMID 6 (A)	(B)	556	0
		SSMID 7 (A)	(B)	1177	0
		Total SSMID	38 0	0	Do Not Add
		Total Special Revenue Levies	39 0	0	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 0	0	70 0
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0
		Total Property Taxes (27+39+40+41)	42 87,558	86,471	72 8.14130

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) Number of the resolution adopting the budget has been included at the top of this form.
- 6) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
- 7) The long term debt schedule (Form 703) shows sufficient payment amounts to pay the G.O. debt certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Vincent

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)	
(1)											
*Annual Report FY 2015											
Beginning Fund Balance July 1 (pg 5, line 134) *	1	531,374	32,437	0	0	0	0	563,811	40,867	604,678	
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	125,714	14,345	0	0	0	0	140,059	72,639	212,698	
Actual Expenditures Except End Bal (pg 12, line 259) *	3	127,644	14,412	0	0	0	0	142,056	90,160	232,216	
Ending Fund Balance June 30 (pg 12, line 261) *	4	529,444	32,370	0	0	0	0	561,814	23,346	585,160	
(2)											
** Re-Estimated FY 2016											
Beginning Fund Balance	5	529,444	32,370	0	0	0	0	561,814	23,346	585,160	
Re-Est Revenues	6	137,605	45,000	0	0	0	0	182,605	0	182,605	
Re-Est Expenditures	7	119,025	68,115	0	0	0	0	187,140	49,000	236,140	
Ending Fund Balance	8	548,024	9,255	0	0	0	0	557,279	-25,654	531,625	
(3)											
** Budget FY 2017											
Beginning Fund Balance	9	548,024	9,255	0	0	0	0	557,279	-25,654	531,625	
Revenues	10	198,504	46,000	0	0	0	0	244,504	57,870	302,374	
Expenditures	11	188,024	34,500	0	0	0	0	222,524	79,850	302,374	
Ending Fund Balance	12	558,504	20,755	0	0	0	0	579,259	-47,634	531,625	

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30,

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2017

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2017	RE-ESTIMATED 2016	ACTUAL 2015
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	5,000							5,000	6,000	3,327
Jail	2								0	0	0
Emergency Management	3	450							450	600	380
Flood Control	4								0	0	0
Fire Department	5	6,500							6,500	7,500	5,236
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	170							170	170	0
Other Public Safety	10	102,704							102,704	40,000	39,486
TOTAL (lines 1 - 10)	11	114,824	0				0		114,824	54,270	48,429
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		25,000						25,000	20,000	19,780
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		4,000						4,000	3,100	3,132
Traffic Control and Safety	15								0	0	0
Snow Removal	16		5,500						5,500	7,500	2,523
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport <i>(if not Enterprise)</i>	19								0	0	0
Garbage <i>(if not Enterprise)</i>	20	13,000							13,000	13,000	11,832
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	13,000	34,500				0		47,500	43,600	37,267
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	1,500							1,500	1,255	1,005
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	1,500	0				0		1,500	1,255	1,005
CULTURE & RECREATION											
Library Services	31	1,400							1,400	1,500	1,283
Museum, Band and Theater	32								0	0	0
Parks	33	10,000							10,000	7,500	10,179
Recreation	34								0	0	0
Cemetery	35	800							800	1,000	690
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	12,200	0				0		12,200	10,000	12,152

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2017

Fiscal Years

GOVERNMENT ACTIVITIES CONT.		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2017	RE-ESTIMATED 2016	ACTUAL 2015
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	1,000							1,000	1,000	1,000
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
	44										
TOTAL (lines 39 - 44)	45	1,000	0	0			0		1,000	1,000	1,000
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	4,000							4,000	4,000	3,701
Clerk, Treasurer, & Finance Adm.	47	21,500							21,500	20,000	20,865
Elections	48	0							0	1,000	0
Legal Services & City Attorney	49	1,000							1,000	1,000	388
City Hall & General Buildings	50	6,000							6,000	7,500	5,082
Tort Liability	51	7,000							7,000	7,500	6,758
Other General Government	52	6,000							6,000	6,000	5,409
TOTAL (lines 46 - 52)	53	45,500	0	0			0		45,500	47,000	42,203
DEBT SERVICE											
Gov Capital Projects	55								0	0	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0			0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	188,024	34,500	0	0	0	0		222,524	157,125	142,056
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							26,800	26,800	23,500	47,280
Sewer Utility	60							18,800	18,800	20,500	13,817
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							5,000	5,000	5,000	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							50,600	50,600	49,000	61,097
TOTAL ALL EXPENDITURES (lines 58+74)	74	188,024	34,500	0	0	0	0	50,600	273,124	206,125	203,153
Regular Transfers Out	75							29,250	29,250	30,015	29,063
Internal TIF Loan / Repayment Transfers Out	76							0	0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	29,250	29,250	30,015	29,063
Total Expenditures & Fund Transfers Out (lines 75+76)	78	188,024	34,500	0	0	0	0	79,850	302,374	236,140	232,216
Ending Fund Balance June 30	79	558,504	20,755	0	0	0	0	-47,634	531,625	531,625	585,160

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2017

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	86,471	0		0	0			86,471	78,278	71,063
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	86,471	0		0	0			86,471	78,278	71,063
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	1,087	0		0	0			1,087	1,128	988
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12		29,000						29,000	30,000	29,052
Subtotal - Other City Taxes (lines 6 thru 12)	13	1,087	29,000		0	0			30,087	31,128	30,040
Licenses & Permits	14	415							415	500	491
Use of Money & Property	15	6,699							6,699	9,000	5,969
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		17,000						17,000	15,000	14,345
Other State Grants & Reimbursements	18	60,569	0	0	0	0		0	60,569	6,484	3,398
Local Grants & Reimbursements	19								0	0	0
Subtotal - Intergovernmental (lines 16 thru 19)	20	60,569	17,000	0	0	0		0	77,569	21,484	17,743
Charges for Fees & Service:											
Water Utility	21							30,000	30,000	0	28,855
Sewer Utility	22							25,500	25,500	0	12,199
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	13,013							13,013	11,000	13,013
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32							2,370	2,370	0	2,371
Other Fees & Charges for Service	33								0	0	0
Subtotal - Charges for Service (lines 21 thru 33)	34	13,013	0		0	0	0	57,870	70,883	11,000	56,438
Special Assessments	35								0	600	162
Miscellaneous	36	1,000							1,000	600	1,729
Other Financing Sources:											
Regular Operating Transfers In	37	29,250							29,250	30,015	29,063
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	29,250	0	0	0	0	0	0	29,250	30,015	29,063
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	29,250	0	0	0	0	0	0	29,250	30,015	29,063
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	198,504	46,000	0	0	0	0	57,870	302,374	182,605	212,698
Beginning Fund Balance July 1	44	548,024	9,255	0	0	0	0	-25,654	531,625	585,160	604,678
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	746,528	55,255	0	0	0	0	32,216	833,999	767,765	817,376

CITY OF Vincent

ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2017

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	86,471	0		0	0			86,471	78,278	71,063
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	86,471	0		0	0			86,471	78,278	71,063
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	1,087	29,000		0	0			30,087	31,128	30,040
Licenses & Permits	7	415	0					0	415	500	491
Use of Money and Property	8	6,699	0	0	0	0	0	0	6,699	9,000	5,969
Intergovernmental	9	60,569	17,000	0	0	0		0	77,569	21,484	17,743
Charges for Fees & Service	10	13,013	0		0	0		57,870	70,883	11,000	56,438
Special Assessments	11	0	0		0	0		0	0	600	162
Miscellaneous	12	1,000	0		0	0		0	1,000	600	1,729
Sub-Total Revenues	13	169,254	46,000	0	0	0	0	57,870	273,124	152,590	183,635
Other Financing Sources:											
Total Transfers In	14	29,250	0	0	0	0	0	0	29,250	30,015	29,063
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	198,504	46,000	0	0	0	0	57,870	302,374	182,605	212,698
Expenditures & Other Financing Uses											
Public Safety	18	114,824	0	0			0		114,824	54,270	48,429
Public Works	19	13,000	34,500	0			0		47,500	43,600	37,267
Health and Social Services	20	1,500	0	0			0		1,500	1,255	1,005
Culture and Recreation	21	12,200	0	0			0		12,200	10,000	12,152
Community and Economic Development	22	1,000	0	0			0		1,000	1,000	1,000
General Government	23	45,500	0	0			0		45,500	47,000	42,203
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	188,024	34,500	0	0	0	0	0	222,524	157,125	142,056
Business Type Proprietary: Enterprise & ISF	27							50,600	50,600	49,000	61,097
Total Gov & Bus Type Expenditures	28	188,024	34,500	0	0	0	0	50,600	273,124	206,125	203,153
Total Transfers Out	29	0	0	0	0	0	0	29,250	29,250	30,015	29,063
Total ALL Expenditures/Fund Transfers Out	30	188,024	34,500	0	0	0	0	79,850	302,374	236,140	232,216
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	10,480	11,500	0	0	0	0	-21,980	0	-53,535	-19,518
Beginning Fund Balance July 1	33	548,024	9,255	0	0	0	0	-25,654	531,625	585,160	604,678
Ending Fund Balance June 30	34	558,504	20,755	0	0	0	0	-47,634	531,625	531,625	585,160

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: **Vincent**

Fiscal Year
2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(1)		NO SELECTION						0		0
(2)		NO SELECTION						0		0
(3)		NO SELECTION						0		0
(4)		NO SELECTION						0		0
(5)		NO SELECTION						0		0
(6)		NO SELECTION						0		0
(7)		NO SELECTION						0		0
(8)		NO SELECTION						0		0
(9)		NO SELECTION						0		0
(10)		NO SELECTION						0		0
(11)		NO SELECTION						0		0
(12)		NO SELECTION						0		0
(13)		NO SELECTION						0		0
(14)		NO SELECTION						0		0
(15)		NO SELECTION						0		0
(16)		NO SELECTION						0		0
(17)		NO SELECTION						0		0
(18)		NO SELECTION						0		0
(19)		NO SELECTION						0		0
(20)		NO SELECTION						0		0
(21)		NO SELECTION						0		0
(22)		NO SELECTION						0		0
(23)		NO SELECTION						0		0
(24)		NO SELECTION						0		0
(25)		NO SELECTION						0		0
(26)		NO SELECTION						0		0
(27)		NO SELECTION						0		0
(28)		NO SELECTION						0		0
(29)		NO SELECTION						0		0
(30)		NO SELECTION						0		0
TOTALS					0	0	0	0	0	0

AFFIDAVIT OF POSTING

City of Vincent, Iowa

FISCAL YEAR BEGINNING JULY 1, 2016 - ENDING JUNE 30, 2017

The Notice of Public Hearing for the proposed city budget for the City of Vincent was posted on January 28, 2016 at the following locations:

**One of the three posted notices is included with this form.*

New Cooperative Inc.

Location #1

United States Post Office

Location #2

Vincent City Hall

Location #3

Attested to on behalf of the City of Vincent by:

Michel Fransen

Print Name

Signature

Date

