

# 82-786

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2016 - ENDING JUNE 30, 2017

Resolution No.: 2016-8

The City of: WALCOTT

County Name: SCOTT & MUSCATINE

Date Budget Adopted: 3/7/2016

(Date) xx/xx/xx

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages. Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

(563) 284-6571

Telephone Number

Signature

County Auditor Date Stamp

### January 1, 2015 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	74,509,847	73,292,661	1,629
<b>DEBT SERVICE</b>	<b>96,162,112</b>	<b>94,944,926</b>	
Ag Land	1,357,654		

### TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 603,530	593,671	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0
12(15)	0.06750	Levee Impr. fund in special charter city	13	0	51 0
12(17)	Amt Nec	Liability, property & self insurance costs	14	0	52 0
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0
12(2)	0.81000	Memorial Building	16	0	54 0
12(3)	0.13500	Symphony Orchestra	17	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0
12(5)	As Voted	County Bridge	19	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0
12(9)	0.03375	Aid to a Transit Company	21	0	59 0
12(16)	0.20500	Maintain Institution received by gift/devise	22	0	60 0
12(18)	1.00000	City Emergency Medical District	463	0	466 0
12(20)	0.27000	Support Public Library	23	0	61 0
28E.22	1.50000	Unified Law Enforcement	24	0	62 0
		<b>Total General Fund Regular Levies (5 thru 24)</b>	25 <b>603,530</b>	<b>593,671</b>	
384.1	3.00375	Ag Land	26 4,078	4,078	63 3.00375
		<b>Total General Fund Tax Levies (25 + 26)</b>	27 <b>607,608</b>	<b>597,749</b>	<b>Do Not Add</b>
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0
384.6	Amt Nec	Police & Fire Retirement	29	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	60,000	59,020 0.80526
Rules	Amt Nec	Other Employee Benefits	31	90,511	89,032 1.21475
		<b>Total Employee Benefit Levies (29,30,31)</b>	32 <b>150,511</b>	<b>148,052</b>	65 <b>2.02001</b>
		<b>Sub Total Special Revenue Levies (28+32)</b>	33 <b>150,511</b>	<b>148,052</b>	
		Valuation			
386	As Req	With Gas & Elec	Without Gas & Elec		
		SSMID 1 (A)	(B)	34	0
		SSMID 2 (A)	(B)	35	0
		SSMID 3 (A)	(B)	36	0
		SSMID 4 (A)	(B)	37	0
		SSMID 5 (A)	(B)	555	0
		SSMID 6 (A)	(B)	556	0
		SSMID 7 (A)	(B)	1177	0
		<b>Total SSMID</b>		38 <b>0</b>	<b>Do Not Add</b>
		<b>Total Special Revenue Levies</b>	39 <b>150,511</b>	<b>148,052</b>	
384.4	Amt Nec	Debt Service Levy	40 76.10(6)	0	40 0
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	41 0
		<b>Total Property Taxes (27+39+40+41)</b>	42 <b>758,119</b>	<b>745,801</b>	72 <b>10.12001</b>

### COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) Number of the resolution adopting the budget has been included at the top of this form.
- 6) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
- 7) The long term debt schedule (Form 703) shows sufficient payment amounts to pay the G.O. debt certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**WALCOTT**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b>										
<b>*Annual Report FY 2015</b>										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	1,473,045	787,222	79,211	0	382,578	0	2,722,056	1,372,401	4,094,457
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	1,346,151	569,238	662,763	519,550	568,145	0	3,665,847	628,313	4,294,160
Actual Expenditures Except End Bal (pg 12, line 259) *	3	1,479,886	871,638	693,780	519,550	818,297	0	4,383,151	815,376	5,198,527
Ending Fund Balance June 30 (pg 12, line 261) *	4	1,339,310	484,822	48,194	0	132,426	0	2,004,752	1,185,338	3,190,090
<b>(2)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Re-Estimated FY 2016</b>										
Beginning Fund Balance	5	1,339,310	484,822	48,194	0	132,426	0	2,004,752	1,185,338	3,190,090
Re-Est Revenues	6	1,156,495	583,687	720,756	515,800	904,146	0	3,880,884	823,588	4,704,472
Re-Est Expenditures	7	1,680,330	705,807	723,129	515,800	740,504	0	4,365,570	1,025,724	5,391,294
Ending Fund Balance	8	815,475	362,702	45,821	0	296,068	0	1,520,066	983,202	2,503,268
<b>(3)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Budget FY 2017</b>										
Beginning Fund Balance	9	815,475	362,702	45,821	0	296,068	0	1,520,066	983,202	2,503,268
Revenues	10	1,342,824	809,187	621,011	0	2,058,149	0	4,831,171	770,950	5,602,121
Expenditures	11	1,379,577	867,698	454,500	0	2,354,217	0	5,055,992	984,192	6,040,184
Ending Fund Balance	12	778,722	304,191	212,332	0	0	0	1,295,245	769,960	2,065,205

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30,

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2017

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2017	RE-ESTIMATED 2016	ACTUAL 2015
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	334,521							334,521	360,240	305,469
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	309,213							309,213	129,916	469,843
Ambulance	6	1,000							1,000	1,000	1,000
Building Inspections	7	63,668							63,668	61,474	54,690
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	1,900							1,900	1,900	828
Other Public Safety	10	4,245							4,245	4,162	3,853
TOTAL (lines 1 - 10)	11	714,547	0				0		714,547	558,692	835,683
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	200,487	85,000						285,487	369,197	283,784
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	25,000							25,000	24,000	21,179
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	225,487	85,000				0		310,487	393,197	304,963
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29		1,562						1,562	0	0
TOTAL (lines 23 - 29)	30	0	1,562				0		1,562	0	0
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	61,049							61,049	60,476	60,476
Museum, Band and Theater	32								0	0	0
Parks	33	136,874							136,874	90,671	72,754
Recreation	34	22,965							22,965	25,544	17,668
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	220,888	0				0		220,888	176,691	150,898

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2017

Fiscal Years

GOVERNMENT ACTIVITIES CONT. (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39	7,500							7,500	5,300	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42	48,454							48,454	45,821	39,997
Other Com & Econ Development	43			49,300					49,300	43,233	68,522
TOTAL (lines 39 - 44)	45	55,954	0	49,300			0		105,254	94,354	108,519
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	10,612							10,612	10,612	10,008
Clerk, Treasurer, & Finance Adm.	47	77,339							77,339	75,556	71,173
Elections	48								0	1,089	0
Legal Services & City Attorney	49	20,000							20,000	20,000	10,133
City Hall & General Buildings	50	54,750							54,750	64,155	60,655
Tort Liability	51								0	0	0
Other General Government	52								0	0	0
TOTAL (lines 46 - 52)	53	162,701	0	0			0		162,701	171,412	151,969
<b>DEBT SERVICE</b>	54								0	515,800	519,550
Gov Capital Projects	55					625,000			625,000	169,296	769,783
TIF Capital Projects	56					1,729,217			1,729,217	571,208	28,792
<b>TOTAL CAPITAL PROJECTS</b>	57	0	0	0		2,354,217	0		2,354,217	740,504	798,575
<b>TOTAL Government Activities Expenditures</b> (lines 11+22+30+38+45+53+54+57)	58	1,379,577	86,562	49,300	0	2,354,217	0		3,869,656	2,650,650	2,870,157
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59							397,247	397,247	345,595	307,000
Sewer Utility	60							424,772	424,772	446,138	437,099
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							81,173	81,173	73,991	71,277
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
<b>TOTAL Business Type Expenditures (lines 59 - 73)</b>	73							903,192	903,192	865,724	815,376
<b>TOTAL ALL EXPENDITURES (lines 58+74)</b>	74	1,379,577	86,562	49,300	0	2,354,217	0	903,192	4,772,848	3,516,374	3,685,533
Regular Transfers Out	75		781,136					81,000	862,136	639,824	887,736
Internal TIF Loan / Repayment Transfers Out	76			405,200					405,200	1,235,096	625,258
<b>Total ALL Transfers Out</b>	77	0	781,136	405,200	0	0	0	81,000	1,267,336	1,874,920	1,512,994
<b>Total Expenditures &amp; Fund Transfers Out (lines 75+76)</b>	78	1,379,577	867,698	454,500	0	2,354,217	0	984,192	6,040,184	5,391,294	5,198,527
<b>Ending Fund Balance June 30</b>	79	778,722	304,191	212,332	0	0	0	769,960	2,065,205	2,503,268	3,190,090

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2017

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
	1	597,749	148,052		0	0			745,801	684,135	731,971
	2								0	0	0
	3	597,749	148,052		0	0			745,801	684,135	731,971
	4								0	0	0
	5			621,011					621,011	719,656	657,631
Other City Taxes:											
	6	9,859	2,459		0	0			12,318	12,560	13,618
	7	4,500							4,500	4,800	5,386
	8								0	0	0
	9								0	0	0
	10	4,800	1,001						5,801	6,000	6,403
	11	80,000							80,000	85,000	91,517
	12		235,000						235,000	242,271	242,041
	13	99,159	238,460		0	0			337,619	350,631	358,965
	14	21,215							21,215	23,240	23,058
	15	8,325	1,000					7,450	16,775	23,372	27,721
Intergovernmental:											
	16								0	0	0
	17		195,000						195,000	195,000	169,388
	18	50,015	11,475	0	0	0		0	61,490	37,329	36,335
	19	44,000							44,000	42,000	48,000
	20	94,015	206,475	0	0	0		0	300,490	274,329	253,723
Charges for Fees & Service:											
	21							258,000	258,000	230,125	197,424
	22							394,500	394,500	332,725	305,447
	23								0	0	0
	24								0	0	0
	25								0	0	0
	26								0	0	0
	27							68,000	68,000	68,300	68,467
	28								0	0	0
	29								0	0	0
	30								0	0	0
	31								0	0	0
	32								0	0	0
	33	6,300							6,300	12,003	9,567
	34	6,300	0		0	0		720,500	726,800	643,153	580,905
	35	1,974							1,974	1,839	4,135
	36	30,100						33,000	63,100	109,197	143,057
Other Financing Sources:											
	37	303,987				558,149			862,136	639,824	887,736
	38	180,000	215,200					10,000	405,200	1,235,096	625,258
	39	483,987	215,200	0	0	558,149	0	10,000	1,267,336	1,874,920	1,512,994
	40					1,500,000			1,500,000	0	0
	41								0	0	0
	42	483,987	215,200	0	0	2,058,149	0	10,000	2,767,336	1,874,920	1,512,994
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, &amp; 41)</b>											
	43	1,342,824	809,187	621,011	0	2,058,149	0	770,950	5,602,121	4,704,472	4,294,160
	44	815,475	362,702	45,821	0	296,068	0	983,202	2,503,268	3,190,090	4,094,457
	45	2,158,299	1,171,889	666,832	0	2,354,217	0	1,754,152	8,105,389	7,894,562	8,388,617

CITY OF

WALCOTT

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2017

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	597,749	148,052		0	0			745,801	684,135	731,971
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	597,749	148,052		0	0			745,801	684,135	731,971
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			621,011					621,011	719,656	657,631
Other City Taxes	6	99,159	238,460		0	0			337,619	350,631	358,965
Licenses & Permits	7	21,215	0					0	21,215	23,240	23,058
Use of Money and Property	8	8,325	1,000	0	0	0	0	7,450	16,775	23,372	27,721
Intergovernmental	9	94,015	206,475	0	0	0		0	300,490	274,329	253,723
Charges for Fees & Service	10	6,300	0		0	0		720,500	726,800	643,153	580,905
Special Assessments	11	1,974	0		0	0		0	1,974	1,839	4,135
Miscellaneous	12	30,100	0		0	0		33,000	63,100	109,197	143,057
Sub-Total Revenues	13	858,837	593,987	621,011	0	0	0	760,950	2,834,785	2,829,552	2,781,166
<b>Other Financing Sources:</b>											
Total Transfers In	14	483,987	215,200	0	0	558,149	0	10,000	1,267,336	1,874,920	1,512,994
Proceeds of Debt	15	0	0	0	0	1,500,000		0	1,500,000	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	1,342,824	809,187	621,011	0	2,058,149	0	770,950	5,602,121	4,704,472	4,294,160
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	714,547	0	0			0		714,547	558,692	835,683
Public Works	19	225,487	85,000	0			0		310,487	393,197	304,963
Health and Social Services	20	0	1,562	0			0		1,562	0	0
Culture and Recreation	21	220,888	0	0			0		220,888	176,691	150,898
Community and Economic Development	22	55,954	0	49,300			0		105,254	94,354	108,519
General Government	23	162,701	0	0			0		162,701	171,412	151,969
Debt Service	24	0	0	0	0		0		0	515,800	519,550
Capital Projects	25	0	0	0		2,354,217	0		2,354,217	740,504	798,575
Total Government Activities Expenditures	26	1,379,577	86,562	49,300	0	2,354,217	0		3,869,656	2,650,650	2,870,157
Business Type Proprietary: Enterprise & ISF	27							903,192	903,192	865,724	815,376
Total Gov & Bus Type Expenditures	28	1,379,577	86,562	49,300	0	2,354,217	0	903,192	4,772,848	3,516,374	3,685,533
Total Transfers Out	29	0	781,136	405,200	0	0	0	81,000	1,267,336	1,874,920	1,512,994
Total ALL Expenditures/Fund Transfers Out	30	1,379,577	867,698	454,500	0	2,354,217	0	984,192	6,040,184	5,391,294	5,198,527
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-36,753	-58,511	166,511	0	-296,068	0	-213,242	-438,063	-686,822	-904,367
Beginning Fund Balance July 1	33	815,475	362,702	45,821	0	296,068	0	983,202	2,503,268	3,190,090	4,094,457
Ending Fund Balance June 30	34	778,722	304,191	212,332	0	0	0	769,960	2,065,205	2,503,268	3,190,090

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: WALCOTT

Fiscal Year  
2017

Project Name (A)		Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(1)	NONE		NO SELECTION						0		0
(2)			NO SELECTION						0		0
(3)			NO SELECTION						0		0
(4)			NO SELECTION						0		0
(5)			NO SELECTION						0		0
(6)			NO SELECTION						0		0
(7)			NO SELECTION						0		0
(8)			NO SELECTION						0		0
(9)			NO SELECTION						0		0
(10)			NO SELECTION						0		0
(11)			NO SELECTION						0		0
(12)			NO SELECTION						0		0
(13)			NO SELECTION						0		0
(14)			NO SELECTION						0		0
(15)			NO SELECTION						0		0
(16)			NO SELECTION						0		0
(17)			NO SELECTION						0		0
(18)			NO SELECTION						0		0
(19)			NO SELECTION						0		0
(20)			NO SELECTION						0		0
(21)			NO SELECTION						0		0
(22)			NO SELECTION						0		0
(23)			NO SELECTION						0		0
(24)			NO SELECTION						0		0
(25)			NO SELECTION						0		0
(26)			NO SELECTION						0		0
(27)			NO SELECTION						0		0
(28)			NO SELECTION						0		0
(29)			NO SELECTION						0		0
(30)			NO SELECTION						0		0
TOTALS						0	0	0	0	0	0









