

78-742

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2016 - ENDING JUNE 30, 2017

Resolution No.: 16-03-01

The City of: Walnut

County Name: POTTAWATTAMIE

Date Budget Adopted: 3/3/2016

(Date) xx/xx/xxxx

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages. Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

712-784-3443

Telephone Number

Signature

County Auditor Date Stamp

January 1, 2015 Property Valuations

Last Official Census

	Regular	2a	19,689,972	2b	19,399,373	785
	DEBT SERVICE	3a	22,943,048	3b	22,652,449	
	Ag Land	4a	1,264,132			

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 159,489	157,135	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0
12(15)	0.06750	Levee Impr. fund in special charter city	13	0	51 0
12(17)	Amt Nec	Liability, property & self insurance costs	14 33,212	32,722	52 1.68675
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0
12(2)	0.81000	Memorial Building	16	0	54 0
12(3)	0.13500	Symphony Orchestra	17	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0
12(5)	As Voted	County Bridge	19	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0
12(9)	0.03375	Aid to a Transit Company	21	0	59 0
12(16)	0.20500	Maintain Institution received by gift/devise	22	0	60 0
12(18)	1.00000	City Emergency Medical District	463	0	466 0
12(20)	0.27000	Support Public Library	23	0	61 0
28E.22	1.50000	Unified Law Enforcement	24	0	62 0
		Total General Fund Regular Levies (5 thru 24)	25 192,701	189,857	
384.1	3.00375	Ag Land	26 3,797	3,797	63 3.00375
		Total General Fund Tax Levies (25 + 26)	27 196,498	193,654	Do Not Add
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0
384.6	Amt Nec	Police & Fire Retirement	29	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 27,795	27,385	1.41163
Rules	Amt Nec	Other Employee Benefits	31 65,118	64,157	3.30717
		Total Employee Benefit Levies (29,30,31)	32 92,913	91,542	65 4.71880
		Sub Total Special Revenue Levies (28+32)	33 92,913	91,542	
		Valuation			
386	As Req	With Gas & Elec	Without Gas & Elec		
		SSMID 1 (A)	(B)	34	0
		SSMID 2 (A)	(B)	35	0
		SSMID 3 (A)	(B)	36	0
		SSMID 4 (A)	(B)	37	0
		SSMID 5 (A)	(B)	555	0
		SSMID 6 (A)	(B)	556	0
		SSMID 7 (A)	(B)	1177	0
		Total SSMID	38	0	Do Not Add
		Total Special Revenue Levies	39 92,913	91,542	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 0	0	70 0
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0
		Total Property Taxes (27+39+40+41)	42 289,411	285,196	72 14.50555

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) Number of the resolution adopting the budget has been included at the top of this form.
- 6) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
- 7) The long term debt schedule (Form 703) shows sufficient payment amounts to pay the G.O. debt certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of **Walnut**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2015										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	626,870	155,309	1,662	0	992,349	0	1,776,190	250,456	2,026,646
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	422,709	218,243	108,438	91,393	184,315	0	1,025,098	219,883	1,244,981
Actual Expenditures Except End Bal (pg 12, line 259) *	3	382,008	204,930	98,799	91,393	303,142	0	1,080,272	199,800	1,280,072
Ending Fund Balance June 30 (pg 12, line 261) *	4	667,571	168,622	11,301	0	873,522	0	1,721,016	270,539	1,991,555
(2)										
** Re-Estimated FY 2016										
Beginning Fund Balance	5	667,571	168,622	11,301	0	873,522	0	1,721,016	270,539	1,991,555
Re-Est Revenues	6	478,525	207,655	100,518	91,018	230,898	0	1,108,614	248,411	1,357,025
Re-Est Expenditures	7	499,730	165,528	101,018	91,018	181,253	0	1,038,547	221,568	1,260,115
Ending Fund Balance	8	646,366	210,749	10,801	0	923,167	0	1,791,083	297,382	2,088,465
(3)										
** Budget FY 2017										
Beginning Fund Balance	9	646,366	210,749	10,801	0	923,167	0	1,791,083	297,382	2,088,465
Revenues	10	467,418	211,990	108,188	90,380	984,709	0	1,862,685	383,306	2,245,991
Expenditures	11	596,333	234,928	105,380	90,380	1,279,723	0	2,306,744	529,530	2,836,274
Ending Fund Balance	12	517,451	187,811	13,609	0	628,153	0	1,347,024	151,158	1,498,182

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30,

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2017

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2017	RE-ESTIMATED 2016	ACTUAL 2015
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	15,111							15,111	13,738	13,737
Jail	2								0	0	0
Emergency Management	3	1,100							1,100	1,100	21,112
Flood Control	4								0	0	0
Fire Department	5	40,100	6,000						46,100	58,947	30,286
Ambulance	6	19,000							19,000	19,000	16,374
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	2,700							2,700	2,500	2,381
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	78,011	6,000				0		84,011	95,285	83,890
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	42,800	152,332						195,132	125,426	171,685
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	1,212	13,000						14,212	15,712	11,808
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport <i>(if not Enterprise)</i>	19								0	0	0
Garbage <i>(if not Enterprise)</i>	20	53,000							53,000	45,000	42,829
Other Public Works	21		6,840						6,840	3,887	0
TOTAL (lines 12 - 21)	22	97,012	172,172				0		269,184	190,025	226,322
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0				0		0	0	0
CULTURE & RECREATION											
Library Services	31	63,300	4,388						67,688	66,651	50,244
Museum, Band and Theater	32								0	0	0
Parks	33	18,000							18,000	10,000	8,567
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	81,300	4,388				0		85,688	76,651	58,811

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2017

Fiscal Years

GOVERNMENT ACTIVITIES CONT. (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40	109,600							109,600	110,000	33,309
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42	1,000							1,000	600	615
Other Com & Econ Development	43								0	0	0
	44										
TOTAL (lines 39 - 44)	45	110,600	0	0			0		110,600	110,600	33,924
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	4,800	413						5,213	3,733	3,776
Clerk, Treasurer, & Finance Adm.	47	94,781	51,955						146,736	111,957	101,414
Elections	48								0	1,814	0
Legal Services & City Attorney	49	20,000							20,000	5,000	2,131
City Hall & General Buildings	50	16,300							16,300	7,300	7,022
Tort Liability	51	5,000							5,000	5,000	3,309
Other General Government	52	28,529							28,529	22,893	25,069
TOTAL (lines 46 - 52)	53	169,410	52,368	0			0		221,778	157,697	142,721
DEBT SERVICE	54				90,380				90,380	91,018	91,393
Gov Capital Projects	55					1,256,335			1,256,335	91,142	264,045
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		1,256,335	0		1,256,335	91,142	264,045
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+45+53+54+57)</i>	58	536,333	234,928	0	90,380	1,256,335	0		2,117,976	812,418	901,106
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							195,646	195,646	163,908	147,693
Sewer Utility	60							59,034	59,034	35,660	47,107
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							269,850	269,850	17,000	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							524,530	524,530	216,568	194,800
TOTAL ALL EXPENDITURES (lines 58+74)	74	536,333	234,928	0	90,380	1,256,335	0	524,530	2,642,506	1,028,986	1,095,906
Regular Transfers Out	75	60,000				23,388		5,000	88,388	130,111	135,367
Internal TIF Loan / Repayment Transfers Out	76			105,380					105,380	101,018	98,799
Total ALL Transfers Out	77	60,000	0	105,380	0	23,388	0	5,000	193,768	231,129	234,166
Total Expenditures & Fund Transfers Out (lines 75+76)	78	596,333	234,928	105,380	90,380	1,279,723	0	529,530	2,836,274	1,260,115	1,330,072
Ending Fund Balance June 30	79	517,451	187,811	13,609	0	628,153	0	151,158	1,498,182	2,088,465	1,991,555

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending 2017

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	193,654	91,542		0	0			285,196	286,346	307,045
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	193,654	91,542		0	0			285,196	286,346	307,045
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			108,188					108,188	100,518	108,438
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	2,844	1,371		0	0			4,215	4,477	276
Utility franchise tax (Iowa Code Chapter 364.2)	7	1,500							1,500	1,500	1,294
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11	90,000							90,000	90,000	60,410
Other Local Option Taxes	12	12,743				114,691			127,434	112,732	130,172
Subtotal - Other City Taxes (lines 6 thru 12)	13	107,087	1,371		0	114,691			223,149	208,709	192,152
Licenses & Permits	14	650						800	1,450	1,431	575
Use of Money & Property	15	2,681				3,000			5,681	5,480	4,474
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		94,985						94,985	94,593	81,626
Other State Grants & Reimbursements	18	8,209	3,572	0	0	409,043		150,000	570,824	29,207	3,891
Local Grants & Reimbursements	19	50,137				385,593			435,730	80,024	55,572
Subtotal - Intergovernmental (lines 16 thru 19)	20	58,346	98,557	0	0	794,636		150,000	1,101,539	203,824	141,089
Charges for Fees & Service:											
Water Utility	21							156,500	156,500	154,500	147,096
Sewer Utility	22							60,000	60,000	60,000	56,147
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	42,500							42,500	42,500	42,700
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	37,500							37,500	40,000	32,889
Subtotal - Charges for Service (lines 21 thru 33)	34	80,000	0		0	0	0	216,500	296,500	297,000	278,832
Special Assessments	35								0	0	0
Miscellaneous	36	10,000	20,520						30,520	22,588	28,210
Other Financing Sources:											
Regular Operating Transfers In	37					72,382		16,006	88,388	130,111	135,367
Internal TIF Loan Transfers In	38	15,000			90,380				105,380	101,018	98,799
Subtotal ALL Operating Transfers In	39	15,000	0	0	90,380	72,382	0	16,006	193,768	231,129	234,166
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	15,000	0	0	90,380	72,382	0	16,006	193,768	231,129	234,166
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	467,418	211,990	108,188	90,380	984,709	0	383,306	2,245,991	1,357,025	1,294,981
Beginning Fund Balance July 1	44	646,366	210,749	10,801	0	923,167	0	297,382	2,088,465	1,991,555	2,026,646
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	1,113,784	422,739	118,989	90,380	1,907,876	0	680,688	4,334,456	3,348,580	3,321,627

CITY OF

Walnut

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2017

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2017 (J)	RE-ESTIMATED 2016 (K)	ACTUAL 2015 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	193,654	91,542		0	0			285,196	286,346	307,045
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	193,654	91,542		0	0			285,196	286,346	307,045
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			108,188					108,188	100,518	108,438
Other City Taxes	6	107,087	1,371		0	114,691			223,149	208,709	192,152
Licenses & Permits	7	650	0					800	1,450	1,431	575
Use of Money and Property	8	2,681	0	0	0	3,000	0	0	5,681	5,480	4,474
Intergovernmental	9	58,346	98,557	0	0	794,636		150,000	1,101,539	203,824	141,089
Charges for Fees & Service	10	80,000	0		0	0	0	216,500	296,500	297,000	278,832
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	10,000	20,520		0	0		0	30,520	22,588	28,210
Sub-Total Revenues	13	452,418	211,990	108,188	0	912,327	0	367,300	2,052,223	1,125,896	1,060,815
Other Financing Sources:											
Total Transfers In	14	15,000	0	0	90,380	72,382	0	16,006	193,768	231,129	234,166
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	467,418	211,990	108,188	90,380	984,709	0	383,306	2,245,991	1,357,025	1,294,981
Expenditures & Other Financing Uses											
Public Safety	18	78,011	6,000	0			0		84,011	95,285	83,890
Public Works	19	97,012	172,172	0			0		269,184	190,025	226,322
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	81,300	4,388	0			0		85,688	76,651	58,811
Community and Economic Development	22	110,600	0	0			0		110,600	110,600	33,924
General Government	23	169,410	52,368	0			0		221,778	157,697	142,721
Debt Service	24	0	0	0	90,380		0		90,380	91,018	91,393
Capital Projects	25	0	0	0		1,256,335	0		1,256,335	91,142	264,045
Total Government Activities Expenditures	26	536,333	234,928	0	90,380	1,256,335	0		2,117,976	812,418	901,106
Business Type Proprietary: Enterprise & ISF	27							524,530	524,530	216,568	194,800
Total Gov & Bus Type Expenditures	28	536,333	234,928	0	90,380	1,256,335	0	524,530	2,642,506	1,028,986	1,095,906
Total Transfers Out	29	60,000	0	105,380	0	23,388	0	5,000	193,768	231,129	234,166
Total ALL Expenditures/Fund Transfers Out	30	596,333	234,928	105,380	90,380	1,279,723	0	529,530	2,836,274	1,260,115	1,330,072
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-128,915	-22,938	2,808	0	-295,014	0	-146,224	-590,283	96,910	-35,091
Beginning Fund Balance July 1	33	646,366	210,749	10,801	0	923,167	0	297,382	2,088,465	1,991,555	2,026,646
Ending Fund Balance June 30	34	517,451	187,811	13,609	0	628,153	0	151,158	1,498,182	2,088,465	1,991,555

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Walnut

Fiscal Year
2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(1) Water Treatment Improvements Project	1,060,000	GO	05-09-13	13-04-01	75,000	14,880	500	90,380	90,380	0
(2)		NO SELECTION						0		0
(3)		NO SELECTION						0		0
(4)		NO SELECTION						0		0
(5)		NO SELECTION						0		0
(6)		NO SELECTION						0		0
(7)		NO SELECTION						0		0
(8)		NO SELECTION						0		0
(9)		NO SELECTION						0		0
(10)		NO SELECTION						0		0
(11)		NO SELECTION						0		0
(12)		NO SELECTION						0		0
(13)		NO SELECTION						0		0
(14)		NO SELECTION						0		0
(15)		NO SELECTION						0		0
(16)		NO SELECTION						0		0
(17)		NO SELECTION						0		0
(18)		NO SELECTION						0		0
(19)		NO SELECTION						0		0
(20)		NO SELECTION						0		0
(21)		NO SELECTION						0		0
(22)		NO SELECTION						0		0
(23)		NO SELECTION						0		0
(24)		NO SELECTION						0		0
(25)		NO SELECTION						0		0
(26)		NO SELECTION						0		0
(27)		NO SELECTION						0		0
(28)		NO SELECTION						0		0
(29)		NO SELECTION						0		0
(30)		NO SELECTION						0		0
TOTALS					75,000	14,880	500	90,380	90,380	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Walnut

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(31)		NO SELECTION						0		0
(32)		NO SELECTION						0		0
(33)		NO SELECTION						0		0
(34)		NO SELECTION						0		0
(35)		NO SELECTION						0		0
(36)		NO SELECTION						0		0
(37)		NO SELECTION						0		0
(38)		NO SELECTION						0		0
(39)		NO SELECTION						0		0
(40)		NO SELECTION						0		0
(41)		NO SELECTION						0		0
(42)		NO SELECTION						0		0
(43)		NO SELECTION						0		0
(44)		NO SELECTION						0		0
(45)		NO SELECTION						0		0
(46)		NO SELECTION						0		0
(47)		NO SELECTION						0		0
(48)		NO SELECTION						0		0
(49)		NO SELECTION						0		0
(50)		NO SELECTION						0		0
(51)		NO SELECTION						0		0
(52)		NO SELECTION						0		0
(53)		NO SELECTION						0		0
(54)		NO SELECTION						0		0
(55)		NO SELECTION						0		0
(56)		NO SELECTION						0		0
(57)		NO SELECTION						0		0
(58)		NO SELECTION						0		0
(59)		NO SELECTION						0		0
(60)		NO SELECTION						0		0
					75,000	14,880	500	90,380	90,380	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Walnut

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Fiscal Year

2017

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(61)		NO SELECTION						0		0
(62)		NO SELECTION						0		0
(63)		NO SELECTION						0		0
(64)		NO SELECTION						0		0
(65)		NO SELECTION						0		0
(66)		NO SELECTION						0		0
(67)		NO SELECTION						0		0
(68)		NO SELECTION						0		0
(69)		NO SELECTION						0		0
(70)		NO SELECTION						0		0
(71)		NO SELECTION						0		0
(72)		NO SELECTION						0		0
(73)		NO SELECTION						0		0
(74)		NO SELECTION						0		0
(75)		NO SELECTION						0		0
(76)		NO SELECTION						0		0
(77)		NO SELECTION						0		0
(78)		NO SELECTION						0		0
(79)		NO SELECTION						0		0
(80)		NO SELECTION						0		0
(81)		NO SELECTION						0		0
(82)		NO SELECTION						0		0
(83)		NO SELECTION						0		0
(84)		NO SELECTION						0		0
(85)		NO SELECTION						0		0
(86)		NO SELECTION						0		0
(87)		NO SELECTION						0		0
(88)		NO SELECTION						0		0
(89)		NO SELECTION						0		0
(90)		NO SELECTION						0		0
					75,000	14,880	500	90,380	90,380	0

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GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
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City Name: Walnut

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Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(91)		NO SELECTION						0		0
(92)		NO SELECTION						0		0
(93)		NO SELECTION						0		0
(94)		NO SELECTION						0		0
(95)		NO SELECTION						0		0
(96)		NO SELECTION						0		0
(97)		NO SELECTION						0		0
(98)		NO SELECTION						0		0
(99)		NO SELECTION						0		0
(100)		NO SELECTION						0		0
(101)		NO SELECTION						0		0
(102)		NO SELECTION						0		0
(103)		NO SELECTION						0		0
(104)		NO SELECTION						0		0
(105)		NO SELECTION						0		0
(106)		NO SELECTION						0		0
(107)		NO SELECTION						0		0
(108)		NO SELECTION						0		0
(109)		NO SELECTION						0		0
(110)		NO SELECTION						0		0
(111)		NO SELECTION						0		0
(112)		NO SELECTION						0		0
(113)		NO SELECTION						0		0
(114)		NO SELECTION						0		0
(115)		NO SELECTION						0		0
(116)		NO SELECTION						0		0
(117)		NO SELECTION						0		0
(118)		NO SELECTION						0		0
(119)		NO SELECTION						0		0
(120)		NO SELECTION						0		0
					75,000	14,880	500	90,380	90,380	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
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Fiscal Year

2017

Project Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2017 (F)	Interest Due FY 2017 +(G)	Bond Reg./ Paying Agent Fees Due FY 2017 +(H)	Total Obligation Due FY 2017 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(121)		NO SELECTION						0		0
(122)		NO SELECTION						0		0
(123)		NO SELECTION						0		0
(124)		NO SELECTION						0		0
(125)		NO SELECTION						0		0
(126)		NO SELECTION						0		0
(127)		NO SELECTION						0		0
(128)		NO SELECTION						0		0
(129)		NO SELECTION						0		0
(130)		NO SELECTION						0		0
(131)		NO SELECTION						0		0
(132)		NO SELECTION						0		0
(133)		NO SELECTION						0		0
(134)		NO SELECTION						0		0
(135)		NO SELECTION						0		0
(136)		NO SELECTION						0		0
(137)		NO SELECTION						0		0
(138)		NO SELECTION						0		0
(139)		NO SELECTION						0		0
(140)		NO SELECTION						0		0
(141)		NO SELECTION						0		0
(142)		NO SELECTION						0		0
(143)		NO SELECTION						0		0
(144)		NO SELECTION						0		0
(145)		NO SELECTION						0		0
(146)		NO SELECTION						0		0
(147)		NO SELECTION						0		0
(148)		NO SELECTION						0		0
(149)		NO SELECTION						0		0
(150)		NO SELECTION						0		0
					75,000	14,880	500	90,380	90,380	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2016 - ENDING JUNE 30, 2017

City of Walnut, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall; Walnut, Iowa
 on 3/3/2016 at 5:00 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 14.50555

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

712-784-3443
 phone number

Terri L. Abel
 City Clerk/Finance Officer's NAME

		Budget FY 2017	Re-estimated FY 2016	Actual FY 2015
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	285,196	286,346	307,045
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	285,196	286,346	307,045
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	108,188	100,518	108,438
Other City Taxes	6	223,149	208,709	192,152
Licenses & Permits	7	1,450	1,431	575
Use of Money and Property	8	5,681	5,480	4,474
Intergovernmental	9	1,101,539	203,824	141,089
Charges for Fees & Service	10	296,500	297,000	278,832
Special Assessments	11	0	0	0
Miscellaneous	12	30,520	22,588	28,210
Other Financing Sources	13	0	0	0
Transfers In	14	193,768	231,129	234,166
Total Revenues and Other Sources	15	2,245,991	1,357,025	1,294,981
Expenditures & Other Financing Uses				
Public Safety	16	84,011	95,285	83,890
Public Works	17	269,184	190,025	226,322
Health and Social Services	18	0	0	0
Culture and Recreation	19	85,688	76,651	58,811
Community and Economic Development	20	110,600	110,600	33,924
General Government	21	221,778	157,697	142,721
Debt Service	22	90,380	91,018	91,393
Capital Projects	23	1,256,335	91,142	264,045
Total Government Activities Expenditures	24	2,117,976	812,418	901,106
Business Type / Enterprises	25	524,530	216,568	194,800
Total ALL Expenditures	26	2,642,506	1,028,986	1,095,906
Transfers Out	27	193,768	231,129	234,166
Total ALL Expenditures/Transfers Out	28	2,836,274	1,260,115	1,330,072
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-590,283	96,910	-35,091
Beginning Fund Balance July 1	30	2,088,465	1,991,555	2,026,646
Ending Fund Balance June 30	31	1,498,182	2,088,465	1,991,555